GRETCHEN WHITMER

GOVERNOR



STATE OF MICHIGAN DEPARTMENT OF TREASURY LANSING

RACHAEL EUBANKS STATE TREASURER

MINUTES OF THE MEETING OF THE STATE TAX COMMISSION

For

Monday, May 8, 2023

Okemos Conference Center, Okemos Ballroom 2187 University Park Drive, Okemos, Michigan

And

Virtual Access via Microsoft Teams

Peggy L. Nolde, Chairperson W. Howard Morris, Member STC

David A. Buick, Executive Director LaNiece Densteadt, Recording Secretary

The item numbers referred to in the minutes correspond to the agenda items as numbered.

It was moved by Morris, supported by Nolde, and unanimously approved to adopt the minutes of April 4, 2023. (Item 1 on agenda)

Public Comment – Agenda Item 3-10 Only (Item 2 on agenda):

No member of the public wished to speak regarding agenda items 3-10.

It was moved by Morris, supported by Nolde, and unanimously approved the 2023 Preliminary Equalization Valuations for each separately equalized classification of property in each of the 83 Michigan counties. The preliminary 2023 total state equalized valuations for each class are as follows: (agenda 3 on agenda)

Agricultural	\$ 27,139,092,826
Commercial	\$ 83,596,181,696
Industrial	\$ 23,958,115,141
Residential	\$ 435,537,603,073
Timber-Cutover	\$ 197,890,427
Developmental	\$ 72,741,137
Total Real Property	\$ 570,501,624,300
Total Personal Property	\$ 33,845,042,115
Total Real and Personal	\$ 604,346,666,415

Chairperson Nolde thanked County Equalization Directors, Assessors and Field Staff for a job well done on their work with Equalization.

It was moved by Morris, supported by Nolde, and unanimously approved to receive the tentative 2023 State Assessed Roll, to approve publication of the notices, set May 30, 2023, as the deadline for appeals and to require appeals be made in person. (Item 4 on agenda)

Chairperson Nolde thanked Darcy Marusich on her work with the State Assessed Roll.

It was moved by Morris, supported by Nolde, and unanimously approved Bulletin 5 of 2023 1st Quarter Certified Interest Rates. (Item 5 on agenda)

It was moved by Morris, supported by Nolde, and unanimously approved Bulletin 6 of 2023 Interest Rates on Michigan Tax Tribunal Judgments. (Item 6 on agenda)

It was moved by Morris, supported by Nolde, and unanimously approved Bulletin 7 of 2023 County Multipliers for 2014 Assessor's Manual. (Item 7 on agenda)

It was moved by Morris, supported by Nolde, and unanimously approved to adopt Form 602 – State Tax Commission Analysis for Equalized Valuation of Personal Property. (Item 8 on agenda)

The Commissioners received for informational purposes only revised Form 4775 – Application for Neighborhood Enterprise Zone Certificates indicating recent changes that had been made to the form. (Item 9 on agenda)

It was moved by Morris, supported by Nolde, and unanimously approved to adopt the staff recommendations on the **Exemptions Agenda**. (Item 10 on agenda) (<u>Exemptions Agenda</u>. <u>Link</u>)

It was moved by Morris, supported by Nolde, and unanimously approved to adopt the MCL 211.154 petitions on the **Concurrence Agenda**. (Item 11 on agenda) (Concurrence Agenda Link)

It was moved by Morris, supported by Nolde, and unanimously approved to adopt the staff recommendation on the MCL 211.154 **Special Items Agenda**. (Item 12 on agenda) (<u>Special Items Agenda Link</u>)

Public Comment (Item 13 on agenda):

No member of the public wished to speak at public comment.

The May 22, 2023, Commission meeting is scheduled to take place at the Okemos Conference Center in Okemos A, B & C, 2187 University Park Drive, Okemos. The meeting will also be available virtually via Microsoft Teams. The agenda along with a video and audio link to the virtual meeting will be posted on the State Tax Commission's website at <u>www.michigan.gov/statetaxcommission</u> one week prior to the meeting.

It was moved by Nolde, supported by Morris, and unanimously approved to adjourn the meeting of the State Tax Commission at 9:20 am.

DATE TYPED:May 9, 2023DATE APPROVED:May 22, 2023

Peggy L. Nolde, Chairperson State Tax Commission

W. Howard Morris, Member State Tax Commission