Michigan Department of Treasury
613 (Rev. 02-24)

Reset Form

L-4028 IC

2024 Complete Millage Reduction Fraction Computation

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2024 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation." A different formula is used for Section 24e than is used for Section 34d, but the 2023 Taxable Value, 2024 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas. **This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.**

County

Code Number	Taxing Jurisdiction	2023 Taxable Value as of 5/22/2023	2024 Taxable Value as of 5/28/2024	Taxable Value of Losses	Taxable Value of Additions	2024 Millage Reduction Fraction (1)

(1) If this calculation results in a number greater than 1.0000, enter 1.0000.