

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by 1919 PA 419, as amended, authorizes this form being MCL 460.51 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you violation of the Acts.

Report submitted for year ending: December 31, 2014										
Present name of respondent: Indiana Michigan Power Company										
Address of principal place of business: 1 Riverside Plaza, Columbus, OH 43215-2373										
Utility representative to whom inquires regarding this report may be directed: <table><tr><td>Name: Jerri-Lynn Ruggiero</td><td>Title: Manager of Regulated Accounting</td></tr><tr><td colspan="2">Address: 1 Riverside Plaza</td></tr><tr><td>City: Columbus</td><td>State: OH</td><td>Zip: 43215</td></tr><tr><td colspan="3">Telephone, Including Area Code: (614) 716-2674</td></tr></table>	Name: Jerri-Lynn Ruggiero	Title: Manager of Regulated Accounting	Address: 1 Riverside Plaza		City: Columbus	State: OH	Zip: 43215	Telephone, Including Area Code: (614) 716-2674		
Name: Jerri-Lynn Ruggiero	Title: Manager of Regulated Accounting									
Address: 1 Riverside Plaza										
City: Columbus	State: OH	Zip: 43215								
Telephone, Including Area Code: (614) 716-2674										
If the utility name has been changed during the past year: Prior Name: Date of Change:										
Two copies of the published annual report to stockholders: <table><tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td>were forwarded to the Commission</td></tr><tr><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td>will be forwarded to the Commission</td></tr></table> on or about April 30, 2015	<input type="checkbox"/>	<input type="checkbox"/>	were forwarded to the Commission	<input type="checkbox"/>	<input checked="" type="checkbox"/>	will be forwarded to the Commission				
<input type="checkbox"/>	<input type="checkbox"/>	were forwarded to the Commission								
<input type="checkbox"/>	<input checked="" type="checkbox"/>	will be forwarded to the Commission								
Annual reports to stockholders: <table><tr><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td>are published</td></tr><tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td>are not published</td></tr></table>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	are published	<input type="checkbox"/>	<input type="checkbox"/>	are not published				
<input type="checkbox"/>	<input checked="" type="checkbox"/>	are published								
<input type="checkbox"/>	<input type="checkbox"/>	are not published								

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Heather Cantin) at (517) 241-0967 or cantinh@michigan.gov OR forward correspondence to:

Michigan Public Service Commission
Financial Analysis & Audit Division (Heather Cantin)
7109 W Saginaw Hwy
Lansing, MI 48909

MPSC FORM P-521

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION		
01 Exact Legal Name of Respondent Indiana Michigan Power Company	02 Year of Report December 31, 2014	
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, St., Zip) 1 Riverside Plaza, Columbus, OH 43215-2373		
05 Name of Contact Person Jerri-Lynn Ruggiero	06 Title of Contact Person Accounting Manager	
07 Address of Contact Person (Street, City, St., Zip) 1 Riverside Plaza, Columbus, OH 43215-2373		
08 Telephone of Contact Person, Including Area Code: (614) 716-2674	09 This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) April 23, 2015
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.		
01 Name F. Scott Travis	03 Signature F. Scott Travis	04 Date Signed (Mo, Da, Yr) April 23, 2015
02 Title Assistant Controller		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
LIST OF SCHEDULES (Electric Utility)			
1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".		2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.	
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101		
Control Over Respondent & Other Associated Companies	M 102		
Corporations Controlled by Respondent	103	FERC Form 1	
Officers and Employees	104		
Directors	M 105		
Security Holders and Voting Powers	M 106-107		
Important Changes During the Year	108-109	FERC Form 1	
Comparative Balance Sheet	110-113	FERC Form 1	
Statement of Income for the Year	114-117	FERC Form 1	
Reconciliation of Deferred Income Tax Expense	M 117A-117B		
Statement of Retained Earnings for the Year	M 118-119	FERC Form 1	
Statement of Cash Flows	120-121	FERC Form 1	
Notes to Financial Statements	122-123	FERC Form 1	
Statement of Accumulated Comprehensive Income	122A-122B	FERC Form 1	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	FERC Form 1	
Nuclear Fuel Materials	202-203	FERC Form 1	
Electric Plant in Service	M 204-211		
Electric Plant Leased to Others	213	NA	
Electric Plant Held for Future Use	214	FERC Form 1	
Plant Acquisition Adjustments	M 215		
Construction Work in Progress - Electric	M 216		
Construction Overheads	M 217-218		
Accumulated Provision for Depreciation of Electric Utility Plant	M 219		
Nonutility Property	M 221		
Investments	M 222-223		
Investment in Subsidiary Companies	224-225	FERC Form 1	
Notes and Accounts Receivable	M 226A/B		
Materials and Supply	227	FERC Form 1	
Production Fuel and Oil Stocks	M 227a/b		
Allowances	228 A/B-229 A/B	FERC Form 1	
Miscellaneous Current and Accrued Assets	M 230A		
Extraordinary Property Losses	230B	NA	
Unrecovered Plant and Regulatory Study Costs	230B	NA	
Transmission Service and Generation Interconnection Study	231	FERC Form 1	
Other Regulatory Assets	232	FERC Form 1	
Miscellaneous Deferred Debits	233	FERC Form 1	
Accumulated Deferred Income Taxes (Account 190)	M 234A-B		
Unamortized Loss and Gain on Reacquired Debt	M 237		
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Credits)			
Capital Stock	250-251	FERC Form 1	
Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252		

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Indiana Michigan Power Company			December 31, 2014
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Other Paid-In Capital	253	FERC Form 1	
Discount on Capital Stock	254	NA	
Capital Stock Expense	254	NA	
Securities Issued and Redeemed During the Year	M 255		
Long-Term Debt	256-257	FERC Form 1	
Payable to Associated Companies	M 260B		
Reconciliation of Reported Net Income with Taxable Income for Federal Income Tax	M 261A-B		
Calculation of Federal Income Tax			
Taxes Accrued, Prepaid and Charged During Year	M 262-263	FERC Form 1	
Distribution of Taxes Charged			
Accumulated Deferred Investment Tax Credits	266-267	FERC Form 1	
Miscellaneous Current and Accrued Liabilities	M 268		
Other Deferred Credits	269	FERC Form 1	
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272-273	FERC Form 1	
Accumulated Deferred Income Taxes - Other Property	274-275	FERC Form 1	
Accumulated Deferred Income Taxes - Other	276A-B	FERC Form 1	
Other Regulatory Liabilities	278	FERC Form 1	
Gain or Loss on Disposition of Property	M 280		
Particulars Concerning Certain Other Income Accounts	M 282		
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	M 300-301		
Customer Choice Electric Operating Revenues	M 302-303		
Sales of Electricity by Rate Schedules	M 304		
Customer Choice Sales of Electricity by Rate Schedules	M 305		
Sales for Resale	310-311	FERC Form 1	
Electric Operation and Maintenance Expenses	320-323		
Number of Electric Department Employees	323		
Purchased Power	326-327	FERC Form 1	
Transmission of Electricity for Others	328-330	FERC Form 1	
Miscellaneous Revenue	M 331		
Transmission of Electricity by Others	332	FERC Form 1	
Lease Rentals Charged	M 333		
Miscellaneous General Expenses - Electric	335	FERC Form 1	
Depreciation and Amortization of Electric Plant	336	FERC Form 1	
Depreciation and Amortization of Electric Plant	337	FERC Form 1	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	M 340		
Expenditures For Certain Civic, Political and Related Activities	M 341		
Extraordinary Items	M 342	NA	
COMMON SECTION			
Regulatory Commission Expenses	350-351	FERC Form 1	
Research, Development and Demonstration Activities	352-353	FERC Form 1	
Distribution of Salaries and Wages	354-355	FERC Form 1	
Common Utility Plant and Expenses	356		
Charges for Outside Professional and Consultative Services	M 357		
ELECTRIC PLANT STATISTICAL DATA			
Monthly Transmission System Peak Load	400	NA	
Electric Energy Account	401a	FERC Form 1	
Monthly Peaks and Output	401b	FERC Form 1	
Steam-Electric Generating Plant Statistics (Large Plants)	402-403	FERC Form 1	
Hydroelectric Generating Plant Statistics (Large Plants)	406-407	NA	
Pumped Storage Generating Plant Statistics (Large Plants)	408-409	NA	
Generating Plant Statistics (Small Plants)	410-411	FERC Form 1	
Changes Made or Scheduled to be Made in Generating Plants	M 412		
Steam-Electric Generating Plant Statistics (Large Plants)	M 413A/B		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
Generating Plant Statistics - Pumped Storage	416-418	NA
Generating Plant Statistics - Internal Combustion Engine	420-421	NA
Transmission Line Statistics	422-423	FERC Form 1
Transmission Lines Added During Year	424-425	FERC Form 1
Substations	426-427	FERC Form 1
Affiliated Transactions	429	FERC Form 1
Electric Distribution Meters and Line Transformers	429a	
Environmental Protection Facilities	430	NA
Environmental Protection Expenses	431	NA
Footnote Data	450	
<p>As noted in column C, certain pages filed by Indiana Michigan Power Company are copies of the FERC Form 1. In such instances, the requirements of the FERC Form 1 meet or exceed those of the MPSC Form P-521.</p>		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31,2014
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

F. Scott Travis, Assistant Controller

1 Riverside Plaza

Columbus, OH 43215

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and date organized.

Indiana - February 21, 1925

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which respondent operated.

Electric - Indiana

Electric - Michigan

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes...Enter date when such independent accountant was initially engaged: _____.

(2) No

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.
2. List any entities which respondent did not control either directly or indirectly and which did not control respondent but which were associated companies at any time during the year.

American Electric Power Company, Inc. - Ownership of 100% of the respondent's common stock

The following list of subsidiaries was extracted from Exhibit 21 of the company's Form 10-K as filed with the SEC.

Subsidiaries of American Electric Power Company, Inc., As of December 31, 2014

Each company shown indented is owned by the company immediately above it. Subsidiaries not indented are directly owned by the American Electric Power Company, Inc.

- American Electric Power Service Corporation
- AEP Energy Supply LLC
 - AEP C&I Company, LLC
 - AEP Energy Partners, Inc.
 - AEP Generation Resources Inc.
- AEP Generating Company
- AEP Transmission Holding Company, LLC
- AEP Utilities, Inc.
 - AEP Texas Central Company
 - AEP Texas Central Transition Funding LLC
 - AEP Texas Central Transition Funding II LLC
 - AEP Texas Central Transition Funding III LLC
 - AEP Texas North Company
 - AEP Texas North Generation Company LLC
- Appalachian Power Company
 - Appalachian Consumer Rate Relief Funding LLC
- Indiana Michigan Power Company
- Kentucky Power Company
- Kingsport Power Company
- Ohio Power Company
 - Ohio Phase-In-Recovery Funding LLC
- Ohio Valley Electric Corporation
 - Indiana-Kentucky Electric Corporation
- Public Service Company of Oklahoma
- Southwestern Electric Power Company
- Wheeling Power Company

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Price River Coal Company, Inc.	Coal Company - Inactive	100	
2	Blackhawk Coal Company, Inc.	Coal Company - Inactive	100	
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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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OFFICERS AND EMPLOYEES

- Report below the name, title and salary for the five executive officers
- Report in column (b) salaries and wages accrued during the year including deferred compensation.
- In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
- If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
- Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line	Name and Title (a)	Base Wages (b)	Other Compensation (c)	Type of Other Compensation (d)	Total Compensation (e)
1	Nicholas K. Akins Chairman of the Board and Chief Executive Officer	1,240,754	2,950,000 89,673 6,720,019 373,074	A B C D	11,373,520
2	Brian X. Tierney Executive Vice President & Chief Financial Officer	695,339	1,050,000 70,543 1,881,251 281,899	A B C D	3,979,032
3	Robert P. Powers Executive Vice President & Chief Operating Officer	695,339	1,012,000 70,543 1,881,251 758,752	A B C D	4,417,885
4	David M. Feinberg Executive Vice President & General Counsel	568,679	675,000 51,797 962,482 80,880	A B C D	2,338,838
5	Lana L. Hillebrand Senior Vice President and Chief Administrative Officer	490,680	560,000 43,573 896,889 159,876	A B C D	2,151,018

Compensation Type Codes:

- A = Executive Incentive Compensation
- B = Incentive Plan (Matching Employer Contribution)
- C = Stock Plans
- D = Other Reimbursements

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31,2014
DIRECTORS			
<p>1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.</p> <p>2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.</p>			
Name and Title of Director (a)	Principal Business Address (b)	# of Directors Meetings During Yr (c)	Fees During Yr (d)
Nicholas K. Akins - Chief Executive Officer *** Chairman of the Board **	Columbus, Ohio	N/A	0
Mark C. McCullough - Vice President ***	Columbus, Ohio	N/A	0
Carla E. Simpson	Fort Wayne, Indiana	N/A	0
Marc E. Lewis - Vice President External and Regulatory Affairs	Fort Wayne, Indiana	N/A	0
Robert P. Powers ***	Columbus, Ohio	N/A	0
Brian X. Tierney - Vice President *** - Chief Financial Officer	Columbus, Ohio	N/A	0
Lisa M. Barton - Vice President ***	Columbus, Ohio	N/A	0
Sarah L. Bodner	Fort Wayne, Indiana	N/A	0
Paul Chodak, III - President & COO	Fort Wayne, Indiana	N/A	0
Thomas A. Kratt - Vice President Distribution Operations	Fort Wayne, Indiana	N/A	0
David A. Lucas - Vice President Finance	Fort Wayne, Indiana	N/A	0
Barry O. Wiard	Fort Wayne, Indiana	N/A	0

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
SECURITY HOLDERS AND VOTING POWERS			
<p>1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>			
<p>1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:</p> <p>Stock books do not close</p>			
<p>2. State the total number of votes cast at the latest general proxy meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy:</p> <p style="text-align: center;">Total: 1,400,000</p> <p style="text-align: center;">By Proxy: 1,400,000</p>			
<p>3. Give the date and place of such meeting:</p> <p>April 22, 2014 in Fort Wayne, Indiana</p>			

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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SECURITY HOLDERS AND VOTING POWERS (Continued)

Line	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes all voting securities	1,400,000	1,400,000		
5	TOTAL number of security holders	1	1		
6	TOTAL votes of security holders listed below				
7	American Electric Power Company, Inc.	1,400,000	1,400,000		
8	1 Riverside Plaza				
9	Columbus, Ohio 43215				
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RESPONSE/NOTES TO INSTRUCTION

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2014/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
 SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None
2. None
3. None
4. None
5. None
6. FERC Authority (Docket No. ES13-37-000) \$150,000 Letter of Credit issued by American Electric Power Company, Inc. on behalf of Indiana Michigan Power Company to benefit Travelers Insurance/DC Cook Workers Compensation

Indiana Regulatory Commission Authority (Cause No. 44116)
\$100M Remarketing of PCB's Series 2009 A&B due June 2, 2018

\$106,300,000 nuclear fuel capital lease (Indiana Commission Authority, Cause No. 44490)
7. None
8. River Transportation employees represented by USW #14811 were provided with a 2.5% general wage increase. This settlement extended the current CBA through March 31, 2015

Tanners Creek employees represented by UWUA #418 were provided with a 2.5% general wage increase effective February 16, 2014

Cook Nuclear Plant Maintenance Planners represented by IBEW #1392 effective June 23, 2014. Nothing monetary since they are covered by Exempt Salary Plan.
9. Please refer to the Notes to Financial Statements Pages 122-123
10. None
11. (Reserved)
12. Not Used
13. Michael S. Isenberg appointed as Vice President effective January 1, 2014
Marguerite C. Mills appointed as Vice President effective January 1, 2014
Andrew B. Reis appointed as Vice President effective January 1, 2014
F. Scott Travis appointed as Assistant Controller effective January 22, 2014
Andrew B. Reis resigned as Assistant Controller effective February 28, 2014
Barry O. Wiard appointed as Director effective April 24, 2014

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Indiana Michigan Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Sarah L. Bodner resigned as Director effective April 24, 2014
 Thomas A. Kratt appointed as Vice President effective April 25, 2014
 David A. Lucas appointed as Vice President effective April 25, 2014
 Julia A. Sloat appointed as Vice President effective April 25, 2014
 Andrew B. Reis resigned as Vice President effective August 31, 2014
 Eric J. James appointed as Vice President effective September 1, 2014
 Julie A. Sherwood appointed as Vice President effective September 1, 2014

14. Proprietary capital ratio exceeds 30%

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	7,799,193,968	7,459,146,326
3	Construction Work in Progress (107)	200-201	537,237,425	427,164,224
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		8,336,431,393	7,886,310,550
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	3,667,922,541	3,567,283,475
6	Net Utility Plant (Enter Total of line 4 less 5)		4,668,508,852	4,319,027,075
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	102,645,602	43,302,380
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		1,879,457	2,823,067
10	Spent Nuclear Fuel (120.4)		568,317,321	525,412,331
11	Nuclear Fuel Under Capital Leases (120.6)		225,713,339	261,852,779
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	569,089,221	526,737,873
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		329,466,498	306,652,684
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,997,975,350	4,625,679,759
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		28,553,357	33,575,275
19	(Less) Accum. Prov. for Depr. and Amort. (122)		14,695,364	17,721,722
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	26,515,695	26,504,378
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	-1,057,285
24	Other Investments (124)		15,550,393	15,479,561
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		2,095,731,569	1,931,609,970
29	Special Funds (Non Major Only) (129)		40,749,404	37,278,411
30	Long-Term Portion of Derivative Assets (175)		3,317,271	11,494,851
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		2,195,722,325	2,037,163,439
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		1,014,140	1,310,340
36	Special Deposits (132-134)		5,795,457	4,934,604
37	Working Fund (135)		5,450	6,200
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		56,884,866	63,014,473
41	Other Accounts Receivable (143)		1,642,842	5,068,330
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		493,352	265,677
43	Notes Receivable from Associated Companies (145)		0	42,402,908
44	Accounts Receivable from Assoc. Companies (146)		69,834,767	75,109,148
45	Fuel Stock (151)	227	52,273,086	50,229,820
46	Fuel Stock Expenses Undistributed (152)	227	2,349,763	3,576,877
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	163,618,841	155,833,245
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	2,112,098	3,200,704
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	35,358,442	49,626,805

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	-1,057,285
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		6,088,389	7,334,645
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		92,649	78,571
61	Accrued Utility Revenues (173)		503,175	17,292,917
62	Miscellaneous Current and Accrued Assets (174)		16,230,063	28,278,019
63	Derivative Instrument Assets (175)		25,645,482	26,666,341
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		3,317,270	11,494,851
65	Derivative Instrument Assets - Hedges (176)		0	216,015
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		435,638,888	523,476,719
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		7,763,728	8,693,163
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	549,699,206	535,130,968
73	Prelim. Survey and Investigation Charges (Electric) (183)		39,286,535	46,324,273
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	38
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	46,742,506	42,374,616
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		11,616,389	19,645,219
82	Accumulated Deferred Income Taxes (190)	234	913,673,271	845,488,707
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,568,781,635	1,497,656,984
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		9,198,118,198	8,683,976,901

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	56,583,866	56,583,866
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		4,234,635	4,234,635
7	Other Paid-In Capital (208-211)	253	976,661,804	976,661,804
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	930,862,610	900,278,392
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-33,162	-96,036
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-14,359,735	-15,508,739
16	Total Proprietary Capital (lines 2 through 15)		1,953,950,018	1,922,153,922
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	40,000,000	40,000,000
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	1,894,409,940	1,905,671,693
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		3,710,260	4,195,665
24	Total Long-Term Debt (lines 18 through 23)		1,850,699,680	1,861,476,028
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		140,797,788	147,450,241
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		55,402	72,201
29	Accumulated Provision for Pensions and Benefits (228.3)		41,613,390	26,407,715
30	Accumulated Miscellaneous Operating Provisions (228.4)		1,086,096	2,820,148
31	Accumulated Provision for Rate Refunds (229)		592,391	0
32	Long-Term Portion of Derivative Instrument Liabilities		1,395,479	6,945,819
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		1,342,548,545	1,255,184,098
35	Total Other Noncurrent Liabilities (lines 26 through 34)		1,528,089,091	1,438,880,222
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		168,294,374	142,218,771
39	Notes Payable to Associated Companies (233)		142,501,421	0
40	Accounts Payable to Associated Companies (234)		76,013,178	93,383,898
41	Customer Deposits (235)		35,206,077	31,103,439
42	Taxes Accrued (236)	262-263	52,921,872	26,155,820
43	Interest Accrued (237)		28,699,297	29,475,469
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		5,883,840	5,691,619
48	Miscellaneous Current and Accrued Liabilities (242)		127,694,869	126,641,821
49	Obligations Under Capital Leases-Current (243)		120,466,013	142,579,881
50	Derivative Instrument Liabilities (244)		6,618,235	13,780,467
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		1,395,479	6,945,819
52	Derivative Instrument Liabilities - Hedges (245)		0	194,429
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		762,903,697	604,279,795
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	38,322,586	43,199,590
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	60,087,375	57,706,722
60	Other Regulatory Liabilities (254)	278	814,121,833	709,592,999
61	Unamortized Gain on Reaquired Debt (257)		14,979	16,691
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	188,450	215,395
63	Accum. Deferred Income Taxes-Other Property (282)		1,173,328,825	1,085,021,769
64	Accum. Deferred Income Taxes-Other (283)		1,016,411,664	961,433,768
65	Total Deferred Credits (lines 56 through 64)		3,102,475,712	2,857,186,934
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		9,198,118,198	8,683,976,901

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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	2,198,324,268	2,275,690,830		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,366,938,694	1,500,894,432		
5	Maintenance Expenses (402)	320-323	228,505,628	195,891,545		
6	Depreciation Expense (403)	336-337	158,555,174	145,474,651		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	15,555,896	9,600,523		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	25,136,986	20,776,821		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		947,484	1,875,374		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	81,670,561	82,139,171		
15	Income Taxes - Federal (409.1)	262-263	7,577,851	-55,069,915		
16	- Other (409.1)	262-263	8,130,273	2,233,755		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	440,219,991	507,214,371		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	368,314,618	378,405,275		
19	Investment Tax Credit Adj. - Net (411.4)	266	-4,877,004	-4,930,858		
20	(Less) Gains from Disp. of Utility Plant (411.6)		193,931	1,866,958		
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		577	381		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		2,144,196	2,814,973		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,961,996,604	2,028,642,229		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		236,327,664	247,048,601		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
2,198,324,268	2,275,690,830					2
						3
1,366,938,694	1,500,894,432					4
228,505,628	195,891,545					5
158,555,174	145,474,651					6
15,555,896	9,600,523					7
25,136,986	20,776,821					8
						9
						10
						11
947,484	1,875,374					12
						13
81,670,561	82,139,171					14
7,577,851	-55,069,915					15
8,130,273	2,233,755					16
440,219,991	507,214,371					17
368,314,618	378,405,275					18
-4,877,004	-4,930,858					19
193,931	1,866,958					20
						21
577	381					22
						23
2,144,196	2,814,973					24
1,961,996,604	2,028,642,229					25
236,327,664	247,048,601					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		236,327,664	247,048,601		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		93,643,395	122,287,805		
34	(Less) Expenses of Nonutility Operations (417.1)		85,726,233	111,667,724		
35	Nonoperating Rental Income (418)		179,712	318,464		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	62,874	8,843		
37	Interest and Dividend Income (419)		1,027,335	3,318,472		
38	Allowance for Other Funds Used During Construction (419.1)		18,872,679	19,943,467		
39	Miscellaneous Nonoperating Income (421)		4,290,978	5,451,385		
40	Gain on Disposition of Property (421.1)		12,667	4,048,738		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		32,363,407	43,709,450		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		2,804			
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		2,378,908	1,764,767		
46	Life Insurance (426.2)					
47	Penalties (426.3)		423	-26,527		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		1,026,220	983,903		
49	Other Deductions (426.5)		16,533,257	6,811,173		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		19,941,612	9,533,316		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	4,719,868	6,507,968		
53	Income Taxes-Federal (409.2)	262-263	-1,659,799	3,074,320		
54	Income Taxes-Other (409.2)	262-263	222,455	694,041		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	15,930,454	14,787,770		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	17,642,772	14,492,933		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		1,570,206	10,571,166		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		10,851,589	23,604,968		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		82,484,400	92,594,357		
63	Amort. of Debt Disc. and Expense (428)		2,188,650	2,814,644		
64	Amortization of Loss on Reaquired Debt (428.1)		8,235,783	1,941,251		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)		1,712	1,712		
67	Interest on Debt to Assoc. Companies (430)		135,441	70,160		
68	Other Interest Expense (431)		6,504,292	5,483,460		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		8,014,693	9,752,293		
70	Net Interest Charges (Total of lines 62 thru 69)		91,532,161	93,149,867		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		155,647,092	177,503,702		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		155,647,092	177,503,702		

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals reported on these pages.

Line No.	Electric Utility	Gas Utility
1 Debits to Account 410 from:		
2 Account 190	124,655,810	
3 Account 281	2,455	
4 Account 282	146,179,654	
5 Account 283	169,382,072	
6 Account 284		
7 Reconciling Adjustments		
8 TOTAL Account 410.1 (on pages 114-115 line 17)	440,219,991	0
9 TOTAL Account 410.2 (on page 117 line 55)		
10 Credits to Account 411 from:		
11 Account 190	189,922,217	
12 Account 281	29,400	
13 Account 282	59,681,825	
14 Account 283	118,681,176	
15 Account 284		
16 Reconciling Adjustments		
17 TOTAL Account 411.1 (on page 114-115 line 18)	368,314,618	0
18 TOTAL Account 411.2 (on page 117 line 56)		
19 Net ITC Adjustment:		
20 ITC Utilized for the Year DR		
21 ITC Amortized for the Year CR	(4,877,004)	
22 ITC Adjustments:		
23 Adjust last year's estimate to actual per filed return		
24 Other (specify)		
25 Net Reconciling Adjustments Account 411.4*	(4,877,004)	0
26 Net Reconciling Adjustments Account 411.5**		
27 Net Reconciling Adjustments Account 420***		

* on pages 114-15 line 19

** on page 117 line 57

*** on page 117 line 58

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) [X] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages. (b) Identify all contra accounts (other than accounts 190 and 281-284). (c) Identify the company's regulatory authority to utilize contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Other Utility	Total Utility	Other Income	Total Company	Line No.
				1
	124,655,810	7,265,102	131,920,912	2
	2,455		2,455	3
	146,179,654	1,089,948	147,269,602	4
	169,382,072	7,575,404	176,957,476	5
				6
				7
0	440,219,991			8
		15,930,454		9
				10
	189,922,217	7,805,991	197,728,208	11
	29,400		29,400	12
	59,681,825	613,731	60,295,556	13
	118,681,176	9,223,050	127,904,226	14
				15
				16
0	368,314,618			17
		17,642,772		18
				19
				20
	(4,877,004)		(4,877,004)	21
				22
				23
				24
0	(4,877,004)	0		25
		0		26
		0		27

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		897,030,865	792,296,835
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		155,584,218	177,494,859
17	Appropriations of Retained Earnings (Acct. 436)			
18	Reclassification of Appropriate Retained Earnings-Amort Reserve Federal		-162,951	(260,829)
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-162,951	(260,829)
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31	Dividends Declared - Common Stock		-125,000,000	(72,500,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-125,000,000	(72,500,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		927,452,132	897,030,865
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		3,410,478	3,247,527
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		3,410,478	3,247,527
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		930,862,610	900,278,392
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		-96,036	(104,879)
50	Equity in Earnings for Year (Credit) (Account 418.1)		62,874	8,843
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		-33,162	(96,036)

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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STATEMENT OF CASH FLOWS

- (1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
- (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
- (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
- (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	155,647,092	177,503,702
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	199,248,056	175,851,995
5	Amortization of Regulatory Debits and Credits	947,484	1,875,374
6	Amortization of Nuclear Fuel	146,174,715	135,188,832
7	Accretion of Asset Retirement Obligations	2,144,196	2,814,973
8	Deferred Income Taxes (Net)	70,193,055	129,103,933
9	Investment Tax Credit Adjustment (Net)	-4,877,004	-4,930,858
10	Net (Increase) Decrease in Receivables	15,043,075	11,684,206
11	Net (Increase) Decrease in Inventory	-7,513,142	-3,885,799
12	Net (Increase) Decrease in Allowances Inventory	14,268,363	-4,962,322
13	Net Increase (Decrease) in Payables and Accrued Expenses	5,666,461	-35,126,644
14	Net (Increase) Decrease in Other Regulatory Assets	-23,066,650	-52,631,439
15	Net Increase (Decrease) in Other Regulatory Liabilities	17,446,470	-10,929,188
16	(Less) Allowance for Other Funds Used During Construction	18,872,679	19,943,467
17	(Less) Undistributed Earnings from Subsidiary Companies	62,874	8,843
18	Other (provide details in footnote):	-67,438,116	-139,349,101
19	Mark-to-Market of Risk Management Contracts	-6,141,372	12,496,024
20	Pension Contributions to Qualified Plan Trust	-8,866,000	
21	Deferred Cook Fire Costs, net of Insurance Proceeds		8,000,000
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	489,941,130	382,751,378
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-497,785,112	-522,255,509
27	Gross Additions to Nuclear Fuel	-121,577,505	-159,328,104
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	-399,402	-946,995
30	(Less) Allowance for Other Funds Used During Construction	-18,872,679	-19,943,467
31	Other (provide details in footnote):		
32			
33	Acquired Assets	-2,653,318	-644,745
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-603,542,658	-663,231,886
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	1,857,315	11,389,575
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-1,086,437,115	-909,997,732
45	Proceeds from Sales of Investment Securities (a)	1,031,792,513	858,405,877

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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STATEMENT OF CASH FLOWS

- (1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
- (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
- (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
- (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation	17	
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	9,675,994	95,506,218
54	(Increase) / Decrease in Other Special Deposits	1,619,643	-1,615,692
55	Notes Receivable from Associated Companies	42,402,908	61,216,456
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-602,631,383	-548,327,184
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	100,000,000	250,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Long Term Debt Issuance Costs	-684,128	-2,479,868
66	Net Increase in Short-Term Debt (c)		
67	Proceeds on Nuclear Fuel Sale/Leaseback	106,300,000	211,553,500
68	Proceeds on Capital Leaseback	649,243	905,603
69	Notes Payable to Associated Companies	142,501,421	
70	Cash Provided by Outside Sources (Total 61 thru 69)	348,766,536	459,979,235
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-111,373,233	-222,148,466
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-125,000,000	-72,500,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	112,393,303	165,330,769
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-296,950	-245,037
87			
88	Cash and Cash Equivalents at Beginning of Period	1,316,540	1,561,577
89			
90	Cash and Cash Equivalents at End of period	1,019,590	1,316,540

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

	2014 Cash Flow <u>Incr/Decr</u>	2013 Cash Flow <u>Incr/Decr</u>
Utility Plant, Net (Includes Purchases of Nuclear Fuel)	(176,952,026)	(158,839,569)
Property and Investments, Net	3,005,293	(473,943)
Margin Deposits	(2,480,496)	3,288,576
Prepayments	7,800,869	17,282,070
Accrued Utility Revenues, Net	16,789,741	(6,075,266)
Misc Current and Accrued Assets	12,153,311	5,800,966
Unamortized Debt Expense	1,607,448	2,216,600
Other Deferred Debits, Net	1,690,753	(9,098,584)
Other Comprehensive Income, Net	1,545,467	(16,113,176)
Unamortized Discount/Premium on LTD	485,405	537,089
Accumulated Provisions - Misc	2,007,279	474,049
Current and Accrued Liabilities, Net	4,262,104	(26,157,112)
Underburn of Nuclear Fuel Lease	(1,194,237)	0
Other Deferred Credits, Net	<u>61,840,973</u>	<u>47,809,199</u>
Total	(67,438,116)	(139,349,101)

Schedule Page: 120 Line No.: 37 Column: b

	2014	2013
Transformer Sales, Affiliated	640,360	503,562
Meter Sales, Affiliated	543,044	1,448,316
Rotor Sales, Affiliated	0	349,203
Transco Transfer of Assets	0	2,729,974
Sale of Former Breed Plant Land, Non Affiliated	0	5,542,305
Sale of Land in Clark City, IL, Non Affiliated	0	816,215
Sale of Head Shaft Assembly, Affiliated	72,846	0
Sale of Elwood Service Center, Non Affiliated	415,625	0
Transfer Assets to Commercial Boat Ops	<u>185,440</u>	<u>0</u>
Total	1,857,315	11,389,575

Schedule Page: 120 Line No.: 53 Column: b

	2014	2013
NEIL Insurance Settlement	0	72,000,000
Department of Energy Settlement	8,140,787	23,506,218
CIAC Proceeds	<u>1,535,207</u>	<u>0</u>
Total	9,675,994	95,506,218

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

- 1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
- 2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
- 3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
- 4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				(8,789,140)
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				526,247
3	Preceding Quarter/Year to Date Changes in Fair Value				8,685,964
4	Total (lines 2 and 3)				9,212,211
5	Balance of Account 219 at End of Preceding Quarter/Year				423,071
6	Balance of Account 219 at Beginning of Current Year				423,071
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				169,294
8	Current Quarter/Year to Date Changes in Fair Value				(544,170)
9	Total (lines 7 and 8)				(374,876)
10	Balance of Account 219 at End of Current Quarter/Year				48,195

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	(19,646,928)	(448,136)	(28,884,204)		
2	1,422,079	15,009	1,963,335		
3	2,248,619	477,547	11,412,130		
4	3,670,698	492,556	13,375,465	177,503,702	190,879,167
5	(15,976,230)	44,420	(15,508,739)		
6	(15,976,230)	44,420	(15,508,739)		
7	1,568,300	(1,176,088)	561,506		
8		1,131,668	587,498		
9	1,568,300	(44,420)	1,149,004	155,647,092	156,796,096
10	(14,407,930)		(14,359,735)		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2014/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

INDEX OF NOTES TO FINANCIAL STATEMENTS

Glossary of Terms for Notes

1. Organization and Summary of Significant Accounting Policies
2. New Accounting Pronouncement
3. Comprehensive Income
4. Rate Matters
5. Effects of Regulation
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GLOSSARY OF TERMS FOR NOTES

When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.

Term	Meaning
AEGCo	AEP Generating Company, an AEP electric utility subsidiary.
AEP or Parent	American Electric Power Company, Inc., an electric utility holding company.
AEP Credit	AEP Credit, Inc., a subsidiary of AEP which securitizes accounts receivable and accrued utility revenues for affiliated electric utility companies.
AEP East Companies	APCo, I&M, KPCo and OPCo.
AEP System	American Electric Power System, an electric system, owned and operated by AEP subsidiaries.
AEPS	American Electric Power Service Corporation, an AEP service subsidiary providing management and professional services to AEP and its subsidiaries.
AFUDC	Allowance for Funds Used During Construction.
AGR	AEP Generation Resources Inc., a nonregulated AEP subsidiary.
AOCI	Accumulated Other Comprehensive Income.
APCo	Appalachian Power Company, an AEP electric utility subsidiary.
ASU	Accounting Standards Update.
Cook Plant	Donald C. Cook Nuclear Plant, a two-unit, 2,191 MW nuclear plant owned by I&M.
CWIP	Construction Work in Progress.
DCC Fuel	DCC Fuel IV LLC, DCC Fuel V LLC, DCC Fuel VI LLC and DCC Fuel VII, entities formed for the purpose of acquiring, owning and leasing nuclear fuel to I&M.
EIS	Energy Insurance Services, Inc., a nonaffiliated captive insurance company.
FAC	Fuel Adjustment Clause.
FASB	Financial Accounting Standards Board.
Federal EPA	United States Environmental Protection Agency.
FERC	Federal Energy Regulatory Commission.
FGD	Flue Gas Desulfurization or scrubbers.
FTR	Financial Transmission Right, a financial instrument that entitles the holder to receive compensation for certain congestion-related transmission charges that arise when the power grid is congested resulting in differences in locational prices.
I&M	Indiana Michigan Power Company, an AEP electric utility subsidiary.
Interconnection Agreement	An agreement by and among APCo, I&M, KPCo and OPCo, which defined the sharing of costs and benefits associated with their respective generation plants. This agreement was terminated January 1, 2014.
IRS	Internal Revenue Service.
IURC	Indiana Utility Regulatory Commission.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

GLOSSARY OF TERMS FOR NOTES (Continued)

When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.

Term	Meaning
KGPCo	Kingsport Power Company, an AEP electric utility subsidiary.
KPCo	Kentucky Power Company, an AEP electric utility subsidiary.
KWh	Kilowatthour.
MISO	Midwest Independent Transmission System Operator.
MLR	Member load ratio, the method used to allocate transactions among members of the Interconnection Agreement.
MMBtu	Million British Thermal Units.
MPSC	Michigan Public Service Commission.
MTM	Mark-to-Market.
MW	Megawatt.
MWh	Megawatthour.
NO _x	Nitrogen oxide.
NSR	New Source Review.
OATT	Open Access Transmission Tariff.
OPCo	Ohio Power Company, an AEP electric utility subsidiary.
OPEB	Other Postretirement Benefit Plans.
Operating Agreement	Agreement, dated January 1, 1997, as amended, by and among PSO and SWEPCo governing generating capacity allocation, energy pricing, and revenues and costs of third party sales. AEPSC acts as the agent.
OTC	Over the counter.
OVEC	Ohio Valley Electric Corporation, which is 43.47% owned by AEP.
PCA	Power Coordination Agreement among APCo, I&M and KPCo.
PJM	Pennsylvania – New Jersey – Maryland regional transmission organization.
PSO	Public Service Company of Oklahoma, an AEP electric utility subsidiary.
Risk Management Contracts	Trading and nontrading derivatives, including those derivatives designated as cash flow and fair value hedges.
Rockport Plant	A generation plant, consisting of two 1,310 MW coal-fired generating units near Rockport, Indiana. AEGCo and I&M jointly-own Unit 1. In 1989, AEGCo and I&M entered into a sale-and-leaseback transaction with Wilmington Trust Company, an unrelated, unconsolidated trustee for Rockport Plant, Unit 2.
RTO	Regional Transmission Organization, responsible for moving electricity over large interstate areas.

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GLOSSARY OF TERMS FOR NOTES (Continued)

When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.

Term	Meaning
SIA	System Integration Agreement, effective June 15, 2000, as amended, provides contractual basis for coordinated planning, operation and maintenance of the power supply sources of the combined AEP.
SNF	Spent Nuclear Fuel.
SO ₂	Sulfur dioxide.
SPP	Southwest Power Pool regional transmission organization.
SWEPco	Southwestern Electric Power Company, an AEP electric utility subsidiary.
Utility Money Pool	Centralized funding mechanism AEP uses to meet the short-term cash requirements of certain utility subsidiaries.
WPCo	Wheeling Power Company, an AEP electric utility subsidiary.

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1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

As a public utility, I&M engages in the generation and purchase of electric power, and the subsequent sale, transmission and distribution of that power to 588,000 retail customers in its service territory in northern and eastern Indiana and a portion of southwestern Michigan. I&M sells power at wholesale to municipalities and electric cooperatives. I&M's River Transportation Division provides barging services to affiliates and nonaffiliated companies.

Effective January 1, 2014, the Interconnection Agreement and the AEP System Interim Allowance Agreement were terminated. Effective January 1, 2014, the FERC approved a PCA among APCo, I&M and KPCo with AEPSC as the agent to coordinate the participants' respective power supply resources. Under the PCA, APCo, I&M and KPCo will be individually responsible for planning their respective capacity obligations. Further, the PCA allows, but does not obligate, APCo, I&M and KPCo to participate collectively under a common fixed resource requirement capacity plan in PJM and to participate in specified collective off-system sales and purchase activities.

Also effective January 1, 2014, the FERC approved a Bridge Agreement among AGR, APCo, I&M, KPCo and OPCo with AEPSC as the agent. The Bridge Agreement is an interim arrangement to: (a) address the treatment of purchases and sales made by AEPSC on behalf of member companies that extend beyond termination of the Interconnection Agreement and (b) address how member companies will fulfill their existing obligations under the PJM Reliability Assurance Agreement through the 2014/2015 PJM planning year. Under the Bridge Agreement, AGR is committed to meet capacity obligations of member companies.

Effective January 1, 2014, AEPSC conducts power, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other risk management activities on behalf of APCo, I&M and KPCo. Power and natural gas risk management activities are allocated based on the three member companies' respective equity positions. Risk management activities primarily include power and natural gas physical transactions, financially-settled swaps and exchange-traded futures. AEPSC settles the majority of the physical forward contracts by entering into offsetting contracts. I&M shared in the revenues and expenses associated with these risk management activities with APCo and KPCo.

Under a unit power agreement, I&M purchases AEGCo's 50% share of the 2,620 MW Rockport Plant capacity unless it is sold to other utilities. Another unit power agreement between AEGCo and KPCo provides for the sale of 390 MW of AEGCo's Rockport Plant capacity to KPCo through 2022. Under these agreements, I&M purchases 910 MW of AEGCo's 50% share of Rockport Plant capacity.

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Under the SIA, AEPSC allocates physical and financial revenues and expenses from transactions with neighboring utilities, power marketers and other power and natural gas risk management activities based upon the location of such activity, with margins resulting from trading and marketing activities originating in PJM and MISO generally accruing to the benefit of APCo, I&M and KPCo and trading and marketing activities originating in SPP generally accruing to the benefit of PSO and SWEPCo. Margins resulting from other transactions are allocated among APCo, I&M, KPCo, PSO and SWEPCo based upon the common shareholder's equity of these companies.

To minimize the credit requirements and operating constraints when operating within PJM, participating AEP companies, including I&M, agreed to a netting of all payment obligations incurred by any of the AEP companies against all balances due to the AEP companies and to hold PJM harmless from actions that any one or more AEP companies may take with respect to PJM.

I&M is jointly and severally liable for activity conducted by AEPSC on behalf of AEP companies related to power purchase and sale activity pursuant to the SIA.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Rates and Service Regulation

I&M's rates are regulated by the FERC, the IURC and the MPSC. The FERC also regulates affiliated transactions, including AEPSC intercompany service billings which are generally at cost, under the 2005 Public Utility Holding Company Act and the Federal Power Act. The FERC also has jurisdiction over the issuances and acquisitions of securities of the public utility subsidiaries, the acquisition or sale of certain utility assets and mergers with another electric utility or holding company. For non-power goods and services, the FERC requires a nonregulated affiliate to bill an affiliated public utility company at no more than market while a public utility must bill the higher of cost or market to a nonregulated affiliate. The state regulatory commissions also regulate certain intercompany transactions under various orders and affiliate statutes. Both the FERC and state regulatory commissions are permitted to review and audit the relevant books and records of companies within a public utility holding company system.

The FERC regulates wholesale power markets and wholesale power transactions. Wholesale power transactions are generally market-based. Wholesale power transactions are cost-based regulated when I&M negotiates and files a cost-based contract with the FERC or the FERC determines that I&M has "market power" in the region where the transaction occurs. I&M has entered into wholesale power supply contracts with various municipalities and cooperatives that are FERC-regulated, cost-based contracts. These contracts are generally formula rate mechanisms, which are trued up to actual costs annually.

The IURC and the MPSC regulate all of the retail distribution operations and rates on a cost basis. They also regulate the retail generation/power supply operations and rates.

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The FERC also regulates I&M's wholesale transmission operations and rates. The FERC claims jurisdiction over retail transmission rates when retail rates are unbundled in connection with restructuring. I&M's retail transmission rates in Michigan are unbundled and are based on formula rates included in the PJM OATT that are cost-based. In Indiana, bundled retail transmission rates are regulated, on a cost basis, by the IURC.

In addition, the FERC regulates the SIA, the Operating Agreement, the Transmission Agreement and the Transmission Coordination Agreement, all of which are still active and allocate shared system costs and revenues among the AEP subsidiaries that are parties to each agreement.

Basis of Accounting

I&M's accounting is subject to the requirements of the IURC, the MPSC and the FERC. The financial statements have been prepared in accordance with the Uniform System of Accounts prescribed by the FERC. The principal differences from accounting principles generally accepted in the United States of America (GAAP) include:

- Accounting for subsidiaries on an equity basis.
- The classification of deferred fuel as noncurrent rather than current.
- The classification of interest on deferred fuel as Interest Accrued rather than deferred fuel.
- The requirement to report deferred tax assets and liabilities separately rather than as a single amount.
- The classification of accrued taxes as a single amount rather than as assets and liabilities.
- The exclusion of current maturities of long-term debt from current liabilities.
- The classification of accrued non-ARO asset removal costs as accumulated depreciation rather than regulatory liabilities.
- The classification of capital lease payments as operating activities instead of financing activities.
- The classification of change in emission allowances held for speculation as investing activities instead of operating activities.
- The classification of gains/losses from disposition of allowances as utility operating expenses rather than as operating revenues.
- The classification of PJM hourly activity for physical transactions as purchases and sales instead of net sales.
- The classification of noncurrent tax liabilities related to the accounting guidance for "Uncertainty in Income Taxes" as a current liability rather than a noncurrent liability.
- The classification of an accrued provision for potential refund as other noncurrent liability rather than a current liability.
- The classification of regulatory assets and liabilities related to the accounting guidance for "Accounting for Income Taxes" as separate assets and liabilities rather than as a single amount.
- The presentation of capital leased assets and their associated accumulated amortization as a single amount instead of as separate amounts.
- The classification of factored accounts receivable expense as a nonoperating expense instead of as an operating expense.
- The presentation of over/under fuel recovery in revenue rather than as a component of operating expense.
- The classification of certain nonoperating revenues as miscellaneous nonoperating income instead of as operating revenue.
- The classification of certain nonoperating expenses as miscellaneous nonoperating expense instead of as operating expense.
- The separate classification of income tax expense for operating and nonoperating activities instead of as a single income tax expense.

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- The classification of DCC Fuel as a capital lease rather than consolidating in accordance with the accounting guidance for "Variable Interest Entities."
- The classification of coal procurement sales as a reduction of fuel expense rather than as revenue.
- The classification of interest receivable and interest accrued related to federal income tax and state income tax balances as separate current assets and current liabilities rather than as a single net amount.
- The classification of unamortized loss on reacquired debt in deferred debits rather than in regulatory assets.
- The classification of accumulated deferred investment tax credits in deferred credits rather than in regulatory liabilities and deferred investment tax credits.
- The classification of plant probable of abandonment in Utility Plant and Construction Work in Progress rather than as Other Property, Plant and Equipment.
- The classification of certain other assets and liabilities as current instead of noncurrent.
- The classification of certain other assets and liabilities as noncurrent instead of current.

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Accounting for the Effects of Cost-Based Regulation

As a rate-regulated electric public utility company, I&M's financial statements reflect the actions of regulators that result in the recognition of certain revenues and expenses in different time periods than enterprises that are not rate-regulated. In accordance with accounting guidance for "Regulated Operations," I&M records regulatory assets (deferred expenses) and regulatory liabilities (deferred revenue reductions or refunds) to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching income with its passage to customers in cost-based regulated rates.

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates include, but are not limited to, inventory valuation, allowance for doubtful accounts, long-lived asset impairment, unbilled electricity revenue, valuation of long-term energy contracts, the effects of regulation, long-lived asset recovery, storm costs, the effects of contingencies and certain assumptions made in accounting for pension and postretirement benefits. The estimates and assumptions used are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could ultimately differ from those estimates.

Cash and Cash Equivalents

Cash and Cash Equivalents on the statements of cash flows include Cash, Working Fund and Temporary Cash Investments on the balance sheets with original maturities of three months or less.

Supplementary Information

For the Years Ended December 31,	2014	2013
	(in thousands)	
Cash was Paid (Received) for:		
Interest (Net of Capitalized Amounts)	\$ 79,637	\$ 85,518
Income Taxes (Net of Refunds)	(10,204)	(31,220)
Noncash Acquisitions Under Capital Leases	122,734	45,230
As of December 31,		
Construction Expenditures Included in Current and Accrued Liabilities	66,114	85,423
Acquisition of Nuclear Fuel Included in Current and Accrued Liabilities	44,529	35
Expected Reimbursement for Capital Cost of SNF Dry Cask Storage	3,392	4,352

Special Deposits

Special Deposits include funds held by trustees primarily for margin deposits for risk management activities.

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Inventory

Fossil fuel, materials and supplies inventories are carried at average cost.

Accounts Receivable

Customer accounts receivable primarily include receivables from wholesale and retail energy customers, receivables from energy contract counterparties related to risk management activities and customer receivables primarily related to other revenue-generating activities.

Revenue is recognized from electric power sales when power is delivered to customers. To the extent that deliveries have occurred but a bill has not been issued, I&M accrues and recognizes, as Accrued Utility Revenues, an estimate of the revenues for energy delivered since the last billing.

AEP Credit factors accounts receivable on a daily basis, excluding receivables from risk management activities, through purchase agreements with I&M.

Allowance for Uncollectible Accounts

Generally, AEP Credit records bad debt expense related to receivables purchased from I&M under a sale of receivables agreement. For customer accounts receivables relating to risk management activities, accounts receivables are reviewed for bad debt reserves at a specific counterparty level basis. For miscellaneous accounts receivable, bad debt expense is recorded for all amounts outstanding 180 days or greater at 100%, unless specifically identified. Miscellaneous accounts receivable items open less than 180 days may be reserved using specific identification for bad debt reserves.

Concentrations of Credit Risk and Significant Customers

I&M does not have any significant customers that comprise 10% or more of its operating revenues as of December 31, 2014.

I&M monitors credit levels and the financial condition of its customers on a continuing basis to minimize credit risk. The regulatory commissions allow recovery in rates for a reasonable level of bad debt costs. Management believes adequate provisions for credit loss have been made in the financial statements.

Emission Allowances

I&M records emission allowances at cost, including the annual SO₂ and NO_x emission allowance entitlements received at no cost from the Federal EPA. These allowances are consumed in the production of energy and are recorded in Operation Expenses at average cost.

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Property, Plant and Equipment

Electric utility property, plant and equipment for rate-regulated operations are stated at original cost. Additions, major replacements and betterments are added to the plant accounts. Under the group composite method of depreciation, continuous interim routine replacements of items such as boiler tubes, pumps, motors, etc. result in original cost retirements, less salvage, being charged to accumulated depreciation. The group composite method of depreciation assumes that on average, asset components are retired at the end of their useful lives and thus there is no gain or loss. The equipment in each primary electric plant account is identified as a separate group. The depreciation rates that are established take into account the past history of interim capital replacements and the amount of removal cost incurred and salvage received. These rates and the related lives are subject to periodic review. Removal costs are charged to accumulated depreciation. The costs of labor, materials and overhead incurred to operate and maintain plants are included in operating expenses.

Long-lived assets are required to be tested for impairment when it is determined that the carrying value of the assets may no longer be recoverable or when the assets meet the criteria under the accounting guidance for "Impairment or Disposal of Long-Lived Assets." When it becomes probable that an asset in service or an asset under construction will be abandoned and regulatory cost recovery has been disallowed, the cost of that asset shall be removed from plant-in-service or CWIP and charged to expense.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, as opposed to a forced or liquidation sale. Quoted market prices in active markets are the best evidence of fair value and are used as the basis for the measurement, if available. In the absence of quoted prices for identical or similar assets in active markets, fair value is estimated using various internal and external valuation methods including cash flow analysis and appraisals.

Investment in Subsidiary Companies

I&M has two wholly-owned subsidiaries, Blackhawk Coal Company and Price River Coal Company, that were formerly engaged in coal-mining operations. Blackhawk Coal Company currently leases and subleases portions of its Utah coal rights and land to nonaffiliated companies. Price River Coal Company which owns no land or mineral rights is inactive. Investment in the net assets of the two wholly-owned subsidiaries is carried at cost plus equity in their undistributed earnings since acquisition.

Allowance for Funds Used During Construction

AFUDC represents the estimated cost of borrowed and equity funds used to finance construction projects that is capitalized and recovered through depreciation over the service life of regulated electric utility plant.

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Valuation of Nonderivative Financial Instruments

The book values of Cash, Special Deposits, Working Fund, Notes Receivable from Associated Companies, accounts receivable, Notes Payable to Associated Companies and accounts payable approximate fair value because of the short-term maturity of these instruments. The book value of the pre-April 1983 spent nuclear fuel disposal liability approximates the best estimate of its fair value.

Fair Value Measurements of Assets and Liabilities

The accounting guidance for “Fair Value Measurements and Disclosures” establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability. The amount of risk taken is determined by the Commercial Operations and Finance groups in accordance with established risk management policies as approved by the Finance Committee of AEP’s Board of Directors. The AEP System’s market risk oversight staff independently monitors risk policies, procedures and risk levels and provides members of the Commercial Operations Risk Committee (Regulated Risk Committee) various daily, weekly and/or monthly reports regarding compliance with policies, limits and procedures. The Regulated Risk Committee consists of AEPSC’s Chief Operating Officer, Chief Financial Officer, Executive Vice President of Generation, Senior Vice President of Commercial Operations and Chief Risk Officer.

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For commercial activities, exchange traded derivatives, namely futures contracts, are generally fair valued based on unadjusted quoted prices in active markets and are classified as Level 1. Level 2 inputs primarily consist of OTC broker quotes in moderately active or less active markets, as well as exchange traded contracts where there is insufficient market liquidity to warrant inclusion in Level 1. Management verifies price curves using these broker quotes and classifies these fair values within Level 2 when substantially all of the fair value can be corroborated. Management typically obtains multiple broker quotes, which are nonbinding in nature but are based on recent trades in the marketplace. When multiple broker quotes are obtained, the quoted bid and ask prices are averaged. In certain circumstances, a broker quote may be discarded if it is a clear outlier. Management uses a historical correlation analysis between the broker quoted location and the illiquid locations. If the points are highly correlated, these locations are included within Level 2 as well. Certain OTC and bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. Illiquid transactions, complex structured transactions, FTRs and counterparty credit risk may require nonmarket based inputs. Some of these inputs may be internally developed or extrapolated and utilized to estimate fair value. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized as Level 3. The main driver of contracts being classified as Level 3 is the inability to substantiate energy price curves in the market. A significant portion of the Level 3 instruments have been economically hedged which greatly limits potential earnings volatility.

AEP utilizes its trustee's external pricing service to estimate the fair value of the underlying investments held in the benefit plan and nuclear trusts. AEP's investment managers review and validate the prices utilized by the trustee to determine fair value. AEP's management performs its own valuation testing to verify the fair values of the securities. AEP receives audit reports of the trustee's operating controls and valuation processes. The trustee uses multiple pricing vendors for the assets held in the trusts.

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Assets in the benefits and nuclear trusts are classified using the following methods. Equities are classified as Level 1 holdings if they are actively traded on exchanges. Items classified as Level 1 are investments in money market funds, fixed income and equity mutual funds and domestic equity securities. They are valued based on observable inputs, primarily unadjusted quoted prices in active markets for identical assets. Items classified as Level 2 are primarily investments in individual fixed income securities and cash equivalent funds. Fixed income securities generally do not trade on exchanges and do not have an official closing price but their valuation inputs are based on observable market data. Pricing vendors calculate bond valuations using financial models and matrices. The models use observable inputs including yields on benchmark securities, quotes by securities brokers, rating agency actions, discounts or premiums on securities compared to par prices, changes in yields for U.S. Treasury securities, corporate actions by bond issuers, prepayment schedules and histories, economic events and, for certain securities, adjustments to yields to reflect changes in the rate of inflation. Other securities with model-derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3 investments. Benefit plan assets included in Level 3 are primarily real estate and private equity investments that are valued using methods requiring judgment including appraisals. The fair value of real estate investments is measured using market capitalization rates, recent sales of comparable investments and independent third-party appraisals. The fair value of private equity investments is measured using cost and purchase multiples, operating results, discounted future cash flows and market based comparable data. Depending on the specific situation, one or multiple approaches are used to determine the valuation of a real estate or private equity investment.

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Deferred Fuel Costs

The cost of fuel and related emission allowances and emission control chemicals/consumables is charged to expense when the fuel is burned or the allowance or consumable is utilized. The cost of fuel also includes the cost of nuclear fuel burned which is computed primarily on the units-of-production method. In regulated jurisdictions with an active FAC, fuel cost over-recoveries (the excess of fuel-related revenues over applicable fuel costs incurred) are generally deferred as regulatory liabilities and under-recoveries (the excess of applicable fuel costs incurred over fuel-related revenues) are generally deferred as regulatory assets. These deferrals are amortized when refunded or when billed to customers in later months with the state regulatory commissions' review and approval. The amount of an over-recovery or under-recovery can also be affected by actions of the state regulatory commissions. On a routine basis, state regulatory commissions review and/or audit I&M's fuel procurement policies and practices, the fuel cost calculations and FAC deferrals. When a FAC under-recovery is no longer probable of recovery, I&M adjusts its FAC deferrals and record provisions for estimated refunds to recognize these probable outcomes.

Changes in fuel costs, including purchased power in Indiana and Michigan, are reflected in rates in a timely manner generally through the FAC. The FAC generally includes some sharing of off-system sales margins. A portion of margins from off-system sales are given to customers through the FAC and other rate mechanisms in Indiana and Michigan.

Revenue Recognition

Regulatory Accounting

The financial statements reflect the actions of regulators that can result in the recognition of revenues and expenses in different time periods than enterprises that are not rate-regulated. Regulatory assets (deferred expenses) and regulatory liabilities (deferred revenue reductions or refunds) are recorded to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching income with its passage to customers in cost-based regulated rates.

When regulatory assets are probable of recovery through regulated rates, I&M records them as assets on the balance sheets. I&M tests for probability of recovery at each balance sheet date or whenever new events occur. Examples of new events include the issuance of a regulatory commission order or passage of new legislation. If it is determined that recovery of a regulatory asset is no longer probable, I&M writes off that regulatory asset as a charge against income.

Electricity Supply and Delivery Activities

I&M recognizes revenues from retail and wholesale electricity sales and electricity transmission and distribution delivery services. I&M recognizes the revenues on the statements of income upon delivery of the energy to the customer and include unbilled as well as billed amounts.

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Most of the power produced at the generation plants of I&M is sold to PJM. I&M purchases power from PJM to supply power to its customers. Generally, these power sales and purchases are reported on a net basis as revenues on the statements of income. However, purchases of power in excess of sales to PJM, on an hourly net basis, used to serve retail load are recorded gross as Operation Expenses on the statements of income.

Physical energy purchases arising from non-derivative contracts are accounted for on a gross basis in Operation Expenses. Energy purchases arising from non-trading derivative contracts are recorded based on the transaction's facts and circumstances. Purchases under non-trading derivatives used to serve accrual based obligations are recorded in Operation Expenses. All other non-trading derivative purchases are recorded net in revenues.

In general, I&M records expenses when purchased electricity is received and when expenses are incurred. I&M defers unrealized MTM amounts as regulatory assets (for losses) and regulatory liabilities (for gains).

Energy Marketing and Risk Management Activities

AEPSC, on behalf of I&M, engages in wholesale power, coal and natural gas marketing and risk management activities focused on wholesale markets where the AEP System owns assets and adjacent markets. These activities include the purchase-and-sale of energy under forward contracts at fixed and variable prices. These contracts include physical transactions, exchange-traded futures, and to a lesser extent, OTC swaps and options. Certain energy marketing and risk management transactions are with RTOs.

I&M recognizes revenues and expenses from wholesale marketing and risk management transactions that are not derivatives upon delivery of the commodity. I&M uses MTM accounting for wholesale marketing and risk management transactions that are derivatives unless the derivative is designated in a qualifying cash flow hedge relationship or a normal purchase or sale. I&M includes realized gains and losses on wholesale marketing and risk management transactions in revenues or expense based on the transaction's facts and circumstances. The unrealized MTM amounts and some realized gains and losses are deferred as regulatory assets (for losses) and regulatory liabilities (for gains).

Certain qualifying wholesale marketing and risk management derivatives transactions are designated as hedges of variability in future cash flows as a result of forecasted transactions (cash flow hedge). I&M initially records the effective portion of the cash flow hedge's gain or loss as a component of AOCI. When the forecasted transaction is realized and affects net income, I&M subsequently reclassifies the gain or loss on the hedge from AOCI into revenues or expenses within the same financial statement line item as the forecasted transaction on its statements of income. I&M defers the ineffective portion as regulatory assets (for losses) and regulatory liabilities (for gains). See "Accounting for Cash Flow Hedging Strategies" section of Note 9.

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Levelization of Nuclear Refueling Outage Costs

In accordance with regulatory orders, I&M defers incremental operation and maintenance costs associated with periodic refueling outages at its Cook Plant and amortizes the costs over the period beginning with the month following the start of each unit's refueling outage and lasting until the end of the month in which the same unit's next scheduled refueling outage begins. I&M adjusts the amortization amount as necessary to ensure full amortization of all deferred costs by the end of the refueling cycle.

Maintenance

I&M expenses maintenance costs as incurred. If it becomes probable that I&M will recover specifically-incurred costs through future rates, a regulatory asset is established to match the expensing of those maintenance costs with its recovery in cost-based regulated revenues.

Income Taxes and Investment Tax Credits

I&M uses the liability method of accounting for income taxes. Under the liability method, deferred income taxes are provided for all temporary differences between the book and tax basis of assets and liabilities which will result in a future tax consequence.

When the flow-through method of accounting for temporary differences is reflected in regulated revenues (that is, when deferred taxes are not included in the cost of service for determining regulated rates for electricity), deferred income taxes are recorded and related regulatory assets and liabilities are established to match the regulated revenues and tax expense.

Investment tax credits are accounted for under the flow-through method except where regulatory commissions have reflected investment tax credits in the rate-making process on a deferral basis. Investment tax credits that have been deferred are amortized over the life of the plant investment.

I&M accounts for uncertain tax positions in accordance with the accounting guidance for "Income Taxes." I&M classifies interest expense or income related to uncertain tax positions as interest expense or income as appropriate and classify penalties as Penalties.

Excise Taxes

As agents for some state and local governments, I&M collects from customers certain excise taxes levied by those state or local governments on customers. I&M does not record these taxes as revenue or expense.

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Debt

Gains and losses from the reacquisition of debt used to finance regulated electric utility plants are deferred and amortized over the remaining term of the reacquired debt in accordance with their rate-making treatment unless the debt is refinanced. If the reacquired debt associated with the regulated business is refinanced, the reacquisition costs attributable to the portions of the business that are subject to cost-based regulatory accounting are generally deferred and amortized over the term of the replacement debt consistent with its recovery in rates.

Debt discount or premium and debt issuance expenses are deferred and amortized generally utilizing the straight-line method over the term of the related debt. The straight-line method approximates the effective interest method and is consistent with the treatment in rates for regulated operations.

Investments Held in Trust for Future Liabilities

AEP has several trust funds with significant investments intended to provide for future payments of pension and OPEB benefits, nuclear decommissioning and spent nuclear fuel disposal. All of the trust funds' investments are diversified and managed in compliance with all laws and regulations. The investment strategy for trust funds is to use a diversified portfolio of investments to achieve an acceptable rate of return while managing the interest rate sensitivity of the assets relative to the associated liabilities. To minimize investment risk, the trust funds are broadly diversified among classes of assets, investment strategies and investment managers. Management regularly reviews the actual asset allocations and periodically rebalances the investments to targeted allocations when appropriate. Investment policies and guidelines allow investment managers in approved strategies to use financial derivatives to obtain or manage market exposures and to hedge assets and liabilities. The investments are reported at fair value under the "Fair Value Measurements and Disclosures" accounting guidance.

Benefit Plans

All benefit plan assets are invested in accordance with each plan's investment policy. The investment policy outlines the investment objectives, strategies and target asset allocations by plan.

The investment philosophies for AEP's benefit plans support the allocation of assets to minimize risks and optimize net returns. Strategies used include:

- Maintaining a long-term investment horizon.
- Diversifying assets to help control volatility of returns at acceptable levels.
- Managing fees, transaction costs and tax liabilities to maximize investment earnings.
- Using active management of investments where appropriate risk/return opportunities exist.
- Keeping portfolio structure style-neutral to limit volatility compared to applicable benchmarks.
- Using alternative asset classes such as real estate and private equity to maximize return and provide additional portfolio diversification.

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The investment policy for the pension fund allocates assets based on the funded status of the pension plan. The objective of the asset allocation policy is to reduce the investment volatility of the plan over time. Generally, more of the investment mix will be allocated to fixed income investments as the plan becomes better funded. Assets will be transferred away from equity investments into fixed income investments based on the market value of plan assets compared to the plan's projected benefit obligation. The current target asset allocations are as follows:

<u>Pension Plan Assets</u>	<u>Target</u>
Equity	30.0%
Fixed Income	55.0%
Other Investments	15.0%

<u>OPEB Plans Assets</u>	<u>Target</u>
Equity	65.0%
Fixed Income	33.0%
Cash	2.0%

The investment policy for each benefit plan contains various investment limitations. The investment policies establish concentration limits for securities and prohibit the purchase of securities issued by AEP (with the exception of proportionate and immaterial holdings of AEP securities in passive index strategies). However, the investment policies do not preclude the benefit trust funds from receiving contributions in the form of AEP securities, provided that the AEP securities acquired by each plan may not exceed the limitations imposed by law. Each investment manager's portfolio is compared to a diversified benchmark index.

For equity investments, the limits are as follows:

- No security in excess of 5% of all equities.
- Cash equivalents must be less than 10% of an investment manager's equity portfolio.
- No individual stock may be more than 10% and 7% for pension and OPEB investments, respectively, of each manager's equity portfolio.
- No investment in excess of 5% of an outstanding class of any company.
- No securities may be bought or sold on margin or other use of leverage.

For fixed income investments, the concentration limits must not exceed:

- 3% in any single issuer.
- 5% for private placements.
- 5% for convertible securities.
- 60% for bonds rated AA+ or lower.
- 50% for bonds rated A+ or lower.
- 10% for bonds rated BBB- or lower.

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For obligations of non-government issuers within the fixed income portfolio, the following limitations apply:

- AAA rated debt: a single issuer should account for no more than 5% of the portfolio.
- AA+, AA, AA- rated debt: a single issuer should account for no more than 3% of the portfolio.
- Debt rated A+ or lower: a single issuer should account for no more than 2% of the portfolio.
- No more than 10% of the portfolio may be invested in high yield and emerging market debt combined at any time.

A portion of the pension assets is invested in real estate funds to provide diversification, add return and hedge against inflation. Real estate properties are illiquid, difficult to value and not actively traded. The pension plan uses external real estate investment managers to invest in commingled funds that hold real estate properties. To mitigate investment risk in the real estate portfolio, commingled real estate funds are used to ensure that holdings are diversified by region, property type and risk classification. Real estate holdings include core, value-added and development risk classifications and some investments in Real Estate Investment Trusts (REITs), which are publicly traded real estate securities.

A portion of the pension assets is invested in private equity. Private equity investments add return and provide diversification and typically require a long-term time horizon to evaluate investment performance. Private equity is classified as an alternative investment because it is illiquid, difficult to value and not actively traded. The pension plan uses limited partnerships and commingled funds to invest across the private equity investment spectrum. The private equity holdings are with multiple general partners who help monitor the investments and provide investment selection expertise. The holdings are currently comprised of venture capital, buyout and hybrid debt and equity investment instruments. Commingled private equity funds are used to enhance the holdings' diversity.

AEP participates in a securities lending program with BNY Mellon to provide incremental income on idle assets and to provide income to offset custody fees and other administrative expenses. AEP lends securities to borrowers approved by BNY Mellon in exchange for collateral. All loans are collateralized by at least 102% of the loaned asset's market value and the collateral is invested. The difference between the rebate owed to the borrower and the collateral rate of return determines the earnings on the loaned security. The securities lending program's objective is providing modest incremental income with a limited increase in risk.

Trust owned life insurance (TOLI) underwritten by The Prudential Insurance Company is held in the OPEB plan trusts. The strategy for holding life insurance contracts in the taxable Voluntary Employees' Beneficiary Association (VEBA) trust is to minimize taxes paid on the asset growth in the trust. Earnings on plan assets are tax-deferred within the TOLI contract and can be tax-free if held until claims are paid. Life insurance proceeds remain in the trust and are used to fund future retiree medical benefit liabilities. With consideration to other investments held in the trust, the cash value of the TOLI contracts is invested in two diversified funds. A portion is invested in a commingled fund with underlying investments in stocks that are actively traded on major international equity exchanges. The other portion of the TOLI cash value is invested in a diversified, commingled fixed income fund with underlying investments in government bonds, corporate bonds and asset-backed securities.

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Cash and cash equivalents are held in each trust to provide liquidity and meet short-term cash needs. Cash equivalent funds are used to provide diversification and preserve principal. The underlying holdings in the cash funds are investment grade money market instruments including commercial paper, certificates of deposit, treasury bills and other types of investment grade short-term debt securities. The cash funds are valued each business day and provide daily liquidity.

Nuclear Trust Funds

Nuclear decommissioning and spent nuclear fuel trust funds represent funds that regulatory commissions allow I&M to collect through rates to fund future decommissioning and spent nuclear fuel disposal liabilities. By rules or orders, the IURC, the MPSC and the FERC established investment limitations and general risk management guidelines. In general, limitations include:

- Acceptable investments (rated investment grade or above when purchased).
- Maximum percentage invested in a specific type of investment.
- Prohibition of investment in obligations of AEP, I&M or their affiliates.
- Withdrawals permitted only for payment of decommissioning costs and trust expenses.

I&M maintains trust funds for each regulatory jurisdiction. Regulatory approval is required to withdraw decommissioning funds. These funds are managed by external investment managers who must comply with the guidelines and rules of the applicable regulatory authorities. The trust assets are invested to optimize the net of tax earnings of the trust giving consideration to liquidity, risk, diversification and other prudent investment objectives.

I&M records securities held in these trust funds in Other Special Funds. I&M records these securities at fair value. I&M classifies securities in the trust funds as available-for-sale due to their long-term purpose. Other-than-temporary impairments for investments in both debt and equity securities are considered realized losses as a result of securities being managed by an external investment management firm. The external investment management firm makes specific investment decisions regarding the debt and equity investments held in these trusts and generally intends to sell debt securities in an unrealized loss position as part of a tax optimization strategy. Impairments reduce the cost basis of the securities which will affect any future unrealized gain or realized gain or loss due to the adjusted cost of investment. I&M records unrealized gains and other-than-temporary impairments from securities in these trust funds as adjustments to the regulatory liability account for the nuclear decommissioning trust funds and to regulatory assets or liabilities for the SNF disposal trust funds in accordance with their treatment in rates. Consequently, changes in fair value of trust assets do not affect earnings or AOCI. See the "Nuclear Contingencies" section of Note 6 for additional discussion of nuclear matters. See "Fair Value Measurements of Trust Assets for Decommissioning and SNF Disposal" section of Note 10 for disclosure of the fair value of assets within the trusts.

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Comprehensive Income (Loss)

Comprehensive income (loss) is defined as the change in equity (net assets) of a business enterprise during a period from transactions and other events and circumstances from nonowner sources. It includes all changes in equity during a period except those resulting from investments by owners and distributions to owners.

Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2014 through February 20, 2015, the date that AEP's Form 10-K was issued, and has updated such evaluation for disclosure purposes through April 10, 2015. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

2. NEW ACCOUNTING PRONOUNCEMENT

Upon issuance of final pronouncements, management reviews the new accounting literature to determine its relevance, if any, to I&M's business. The following final pronouncement will impact the financial statements.

ASU 2014-09 "Revenue from Contracts with Customers" (ASU 2014-09)

In May 2014, the FASB issued ASU 2014-09 clarifying the method used to determine the timing and requirements for revenue recognition on the statements of income. Under the new standard, an entity must identify the performance obligations in a contract, the transaction price and allocate the price to specific performance obligations to recognize the revenue when the obligation is completed. The amendments in this update also require disclosure of sufficient information to allow users to understand the nature, amount, timing and uncertainty of revenue and cash flow arising from contracts.

The new accounting guidance is effective for interim and annual periods beginning after December 15, 2016. Early adoption is not permitted. As applicable, this standard may change the amount of revenue recognized in the income statements in each reporting period. Management is analyzing the impact of this new standard and, at this time, cannot estimate the impact of adoption on revenue or net income. Management plans to adopt ASU 2014-09 effective January 1, 2017.

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3. COMPREHENSIVE INCOME

Presentation of Comprehensive Income

The following tables provide the components of changes in AOCI for the years ended December 31, 2014 and 2013. All amounts in the following tables are presented net of related income taxes.

Changes in Accumulated Other Comprehensive Income (Loss) by Component For the Year Ended December 31, 2014

	Cash Flow Hedges		Pension and OPEB		Total
	Commodity	Interest Rate and Foreign Currency	Amortization of Deferred Costs	Changes in Funded Status	
	(in thousands)				
Balance in AOCI as of December 31, 2013	\$ 46	\$ (15,976)	\$ 4,901	\$ (4,480)	\$ (15,509)
Change in Fair Value Recognized in AOCI	1,130	—	—	(546)	584
Amounts Reclassified from AOCI	(1,176)	1,570	171	—	565
Net Current Period Other Comprehensive Income (Loss)	(46)	1,570	171	(546)	1,149
Balance in AOCI as of December 31, 2014	\$ —	\$ (14,406)	\$ 5,072	\$ (5,026)	\$ (14,360)

Changes in Accumulated Other Comprehensive Income (Loss) by Component For the Year Ended December 31, 2013

	Cash Flow Hedges		Pension and OPEB		Total
	Commodity	Interest Rate and Foreign Currency	Amortization of Deferred Costs	Changes in Funded Status	
	(in thousands)				
Balance in AOCI as of December 31, 2012	\$ (446)	\$ (19,647)	\$ 4,201	\$ (12,991)	\$ (28,883)
Change in Fair Value Recognized in AOCI	477	2,249	—	8,511	11,237
Amounts Reclassified from AOCI	15	1,422	700	—	2,137
Net Current Period Other Comprehensive Income	492	3,671	700	8,511	13,374
Balance in AOCI as of December 31, 2013	\$ 46	\$ (15,976)	\$ 4,901	\$ (4,480)	\$ (15,509)

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Reclassifications from Accumulated Other Comprehensive Income

The following tables provide details of reclassifications from AOCI for the years ended December 31, 2014 and 2013. The amortization of pension and OPEB AOCI components are included in the computation of net periodic pension and OPEB costs. See Note 7 for additional details.

**Reclassifications from Accumulated Other Comprehensive Income (Loss)
For the Years Ended December 31, 2014 and 2013**

	Amount of (Gain) Loss Reclassified from AOCI	
	Years Ended December 31, 2014	2013
Gains and Losses on Cash Flow Hedges	(in thousands)	
Commodity:		
Operating Revenues	\$ —	\$ (155)
Operation Expenses	(819)	196
Maintenance Expenses	(7)	(14)
Utility Plant	(10)	(20)
Regulatory Assets/(Liabilities), Net (a)	(973)	16
Subtotal – Commodity	<u>(1,809)</u>	<u>23</u>
Interest Rate and Foreign Currency:		
Interest on Long-term Debt	<u>2,413</u>	<u>2,188</u>
Subtotal – Interest Rate and Foreign Currency	<u>2,413</u>	<u>2,188</u>
Reclassifications from AOCI, before Income Tax (Expense) Credit	604	2,211
Income Tax (Expense) Credit	<u>210</u>	<u>774</u>
Reclassifications from AOCI, Net of Income Tax (Expense) Credit	<u>394</u>	<u>1,437</u>
Pension and OPEB		
Amortization of Prior Service Cost (Credit)	(794)	(794)
Amortization of Actuarial (Gains)/Losses	<u>1,056</u>	<u>1,872</u>
Reclassifications from AOCI, before Income Tax (Expense) Credit	262	1,078
Income Tax (Expense) Credit	<u>91</u>	<u>378</u>
Reclassifications from AOCI, Net of Income Tax (Expense) Credit	<u>171</u>	<u>700</u>
Total Reclassifications from AOCI, Net of Income Tax (Expense) Credit	<u>\$ 565</u>	<u>\$ 2,137</u>

(a) Represents realized gains and losses subject to regulatory accounting treatment.

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4. RATE MATTERS

I&M is involved in rate and regulatory proceedings at the FERC, the IURC and the MPSC. Rate matters can have a material impact on net income, cash flows and possibly financial condition. I&M's recent significant rate orders and pending rate filings are addressed in this note.

2011 Indiana Base Rate Case

In February 2013, the IURC issued an order that granted an \$85 million annual increase in base rates based upon a return on common equity of 10.2% and adjusted the authorized annual increase in base rates to \$92 million in March 2013. In April 2014, the Indiana Office of Utility Consumer Counselor (OUCC) filed an appeal to the Indiana Supreme Court related to the inclusion of a prepaid pension asset in rate base, which is approximately \$7 million in annual revenues. In August 2014, the Indiana Supreme Court denied the appeal filed by the OUCC.

Cook Plant Life Cycle Management Project (LCM Project)

In 2012, I&M filed a petition with the IURC and the MPSC for approval of the LCM Project, which consists of a group of capital projects to ensure the safe and reliable operations of the Cook Plant through its licensed life (2034 for Unit 1 and 2037 for Unit 2). The estimated cost of the LCM Project is \$1.2 billion to be incurred through 2018, excluding AFUDC. As of December 31, 2014, I&M has incurred costs of \$550 million related to the LCM Project, including AFUDC.

In July 2013, the IURC approved I&M's proposed project with the exception of an estimated \$23 million related to certain items that might accommodate a future potential power uprate which the IURC stated I&M could seek recovery of in a subsequent base rate case. I&M will recover approved costs through an LCM rider which will be determined in semi-annual proceedings. The IURC authorized deferral accounting for costs incurred related to certain projects effective January 2012 to the extent such costs are not reflected in rates. In May 2014, the IURC issued a final order approving the LCM rider rates that were implemented in January 2014.

In January 2013, the MPSC approved a Certificate of Need (CON) for the LCM Project and authorized deferral accounting for costs incurred related to the approved projects effective January 2013 until these costs are included in rates. In February 2013, interveners filed appeals with the Michigan Court of Appeals objecting to the issuance of the CON as well as the amount of the CON related to the LCM Project. In October 2014, the Michigan Court of Appeals issued an order that affirmed the MPSC decision in part, but reversed the portion of the MPSC decision related to certain costs. The order indicated that I&M could recover those costs in a future Michigan base case if they can show that the costs were reasonable and prudent.

If I&M is not ultimately permitted to recover its LCM Project costs, it could reduce future net income and cash flows and impact financial condition.

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Tanners Creek Plant

I&M announced that it would retire Tanners Creek Plant by June 2015 to comply with proposed environmental regulations. I&M is currently recovering depreciation and a return on the net book value of the Tanners Creek Plant in base rates and plans to seek recovery of all of the plant's retirement related costs in its next Indiana and Michigan base rate cases.

In December 2013, I&M filed an application with the MPSC seeking approval of revised depreciation rates for Rockport Plant, Unit 1 and the Tanners Creek Plant due to the retirement of the Tanners Creek Plant in 2015. Upon the retirement of the Tanners Creek Plant, I&M proposed that, for purposes of determining its depreciation rates, the net book value of the Tanners Creek Plant be recovered over the remaining life of the Rockport Plant.

In September 2014, a settlement agreement was approved by the MPSC that included the authorization for I&M to implement revised depreciation rates for Rockport Plant, Unit 1, effective upon the retirement date of the Tanners Creek Plant. Upon implementation of the revised depreciation rates, I&M is authorized to reduce customer rates through a credit rider until the revised rates for Rockport Plant, Unit 1 are included in base rates.

In October 2014, I&M filed a similar application with the IURC seeking approval of revised depreciation rates for Rockport Plant, Unit 1 and the Tanners Creek Plant. Upon retirement of the Tanners Creek Plant, I&M proposed that, for purposes of determining its depreciation rates, the net book value of the Tanners Creek Plant be recovered over the remaining life of the Rockport Plant. The new depreciation rates would result in a decrease in I&M's Indiana jurisdictional electric depreciation expense which I&M proposed to reduce customer rates through a credit rider. In February 2015, the OUCC filed testimony that recommended approval of I&M's application. A hearing at the IURC is scheduled for March 2015.

As of December 31, 2014, the net book value of the Tanners Creek Plant was \$340 million, before cost of removal, including material and supplies inventory and CWIP. If I&M is ultimately not permitted to fully recover its net book value of the Tanners Creek Plant and its retirement-related costs, it could reduce future net income and cash flows and impact financial condition.

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Transmission, Distribution and Storage System Improvement Charge (TDSIC)

In October 2014, I&M filed petitions with the IURC for approval of a TDSIC Rider and approval of I&M's seven-year TDSIC Plan, from 2015 through 2021, for eligible transmission, distribution and storage system improvements. The initial estimated cost of the capital improvements and associated operation and maintenance expenses included in the TDSIC Plan of \$787 million, excluding AFUDC, will be updated annually. The TDSIC Plan included distribution investments specific to the Indiana jurisdiction. The TDSIC Rider will allow the periodic adjustment of I&M's rates to provide for timely recovery of 80% of approved TDSIC Plan costs. I&M will defer the remaining 20% of approved TDSIC Plan costs to be recovered in I&M's next general rate case. I&M is not seeking a rate adjustment in this proceeding but is seeking approval of a TDSIC Rider rate adjustment mechanism for subsequent proceedings. In January 2015, interveners filed testimony that recommended denial of certain portions of the TDSIC Plan including recommended changes to the capital structure, recovery of requested operation and maintenance cost allocations and the rate design within the TDSIC Rider mechanism. A hearing at the IURC was held in February 2015. If any of these costs are not recoverable, it could reduce future net income and cash flows and impact financial condition.

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5. EFFECTS OF REGULATION

Regulatory assets and liabilities are comprised of the following items:

Regulatory Assets:	December 31,		Remaining Recovery Period
	2014	2013	
(in thousands)			
Regulatory assets pending final regulatory approval:			
<u>Regulatory Assets Currently Not Earning a Return</u>			
Indiana Under-recovered Capacity Costs	\$ -	\$ 21,945	
Cook Plant Turbine	6,596	3,452	
Indiana Deferred Cook Plant Life Cycle Management Project Costs	-	4,093	
Stranded Costs on Abandoned Plants	3,897	3,896	
Storm Related Costs	1,074	1,836	
Other Regulatory Assets Pending Final Regulatory Approval	2,082	164	
Total Regulatory Assets Pending Final Regulatory Approval	13,649	35,386	
Regulatory assets approved for recovery:			
<u>Regulatory Assets Currently Earning a Return</u>			
Unamortized Loss on Reacquired Debt	1,656	1,863	8 years
RTO Formation/Integration Costs	1,801	2,544	5 years
Cook Plant, Unit 2 Baffle Bolts	6,949	7,248	24 years
Other Regulatory Assets Being Recovered	764	522	various
<u>Regulatory Assets Currently Not Earning a Return</u>			
Income Tax Assets	279,095	277,743	28 years
Pension and OPEB Funded Status	107,857	100,132	13 years
Indiana Under-recovered Capacity Costs	25,053	-	1 year
Indiana Under-recovered PJM Expenses	21,872	-	2 years
Medicare Subsidy	10,201	11,221	10 years
Litigation Settlement	9,468	10,382	11 years
Postemployment Benefits	9,999	9,096	4 years
Deferred Restructuring Costs	1,159	2,423	1 year
Cook Nuclear Plant Refueling Outage Levelization	38,012	57,979	2 years
Under-recovered Fuel Costs	-	3,397	
Off-system Sales Margin Sharing	-	4,409	
Deferred Cook Plant LCM Project Costs	2,162	-	5 years
River Transportation Division Expenses	-	4,090	
Peak Demand Reduction/Energy Efficiency	16,616	4,457	2 years
Other Regulatory Assets Approved for Recovery	3,386	2,239	various
Total Regulatory Assets Approved for Recovery	536,050	499,745	
Total FERC Account 182.3 Regulatory Assets	\$ 549,699	\$ 535,131	

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Regulatory Liabilities:	December 31,		Remaining Refund Period
	2014	2013	
	(in thousands)		
Regulatory liabilities pending final regulatory determination:			
<u>Regulatory Liabilities Currently Not Paying a Return</u>			
Regulatory Liabilities Pending Final Regulatory Determination	\$ 102	\$ 113	
Total Regulatory Liabilities Pending Final Regulatory Determination	102	113	
Regulatory liabilities approved for payment:			
<u>Regulatory Liabilities Currently Not Paying a Return</u>			
Income Tax Liabilities	24,093	27,265	28 years
Unrealized Gain on Forward Commitments	19,646	10,810	3 years
Peak Demand Reduction/Energy Efficiency	-	15,021	
Excess Asset Retirement Obligations for Nuclear Decommissioning Liability	694,856	597,113	(a)
Spent Nuclear Fuel Liability	43,519	43,416	(a)
Off-system Sales Margin Sharing	19,409	-	2 year
Over-recovery of PJM Expenses	-	13,924	
Over-recovered Fuel Costs	7,142	1,924	1 year
Over-Recovered River Transportation Division Expense	5,347	-	1 year
Other Regulatory Liabilities Approved for Payment	8	7	various
Total Regulatory Liabilities Approved for Payment	814,020	709,480	
Total FERC Account 254 Regulatory Liabilities	\$ 814,122	\$ 709,593	

(a) Relieved when plant is decommissioned.

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6. COMMITMENTS, GUARANTEES AND CONTINGENCIES

I&M is subject to certain claims and legal actions arising in its ordinary course of business. In addition, I&M's business activities are subject to extensive governmental regulation related to public health and the environment. The ultimate outcome of such pending or potential litigation cannot be predicted. For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements.

COMMITMENTS

Construction and Commitments

I&M has substantial construction commitments to support its operations and environmental investments. In managing the overall construction program and in the normal course of business, I&M contractually commits to third-party construction vendors for certain material purchases and other construction services. I&M also purchases fuel, materials, supplies, services and property, plant and equipment under contract as part of its normal course of business. Certain supply contracts contain penalty provisions for early termination.

The following table summarizes the actual contractual commitments as of December 31, 2014:

Contractual Commitments	Less Than 1 Year	2-3 Years	4-5 Years	After 5 Years	Total
	(in thousands)				
Fuel Purchase Contracts (a)	\$ 369,768	\$ 443,603	\$ 247,902	\$ 443,053	\$ 1,504,326
Energy and Capacity Purchase Contracts	111,138	225,965	242,359	755,621	1,335,083
Construction Contracts for Capital Assets (b)	11,316	—	—	—	11,316
Total	<u>\$ 492,222</u>	<u>\$ 669,568</u>	<u>\$ 490,261</u>	<u>\$ 1,198,674</u>	<u>\$ 2,850,725</u>

- (a) Represents contractual commitments to purchase coal, natural gas, uranium and other consumables as fuel for electric generation along with related transportation of the fuel.
- (b) Represents only capital assets for which there are signed contracts. Actual payments are dependent upon and may vary significantly based upon the decision to build, regulatory approval schedules, timing and escalation of project costs.

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GUARANTEES

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third parties unless specified below.

Letters of Credit

I&M enters into standby letters of credit with third parties. These letters of credit are issued in the ordinary course of business and cover items such as insurance programs, security deposits and debt service reserves.

AEP has two revolving credit facilities totaling \$3.5 billion, under which up to \$1.2 billion may be issued as letters of credit. As of December 31, 2014, I&M's maximum future payments for letters of credit issued under the revolving credit facilities is \$150 thousand with a maturity of March 2015.

I&M has \$77 million of variable rate Pollution Control Bonds supported by bilateral letters of credit for \$77.9 million with a maturity of March 2015. In February 2015, the maturity was extended to March 2017.

Indemnifications and Other Guarantees

Contracts

I&M enters into certain types of contracts which require indemnifications. Typically these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of December 31, 2014, there were no material liabilities recorded for any indemnifications.

I&M is jointly and severally liable for activity conducted by AEPSC on behalf of AEP companies related to power purchase and sale activity pursuant to the SIA.

Lease Obligations

I&M leases certain equipment under master lease agreements. See "Master Lease Agreements" and "Railcar Lease" sections of Note 12 for disclosure of lease residual value guarantees.

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ENVIRONMENTAL CONTINGENCIES

The Comprehensive Environmental Response Compensation and Liability Act (Superfund) and State Remediation

By-products from the generation of electricity include materials such as ash, slag, sludge, low-level radioactive waste and SNF. Coal combustion by-products, which constitute the overwhelming percentage of these materials, are typically treated and deposited in captive disposal facilities or are beneficially utilized. In addition, the generation plants and transmission and distribution facilities have used asbestos, polychlorinated biphenyls and other hazardous and nonhazardous materials. I&M currently incurs costs to dispose of these substances safely.

Superfund addresses clean-up of hazardous substances that have been released to the environment. The Federal EPA administers the clean-up programs. Several states have enacted similar laws. There is one site for which I&M received an information request which could lead to Potentially Responsible Party (PRP) designation. I&M has also been named potentially liable at two sites under state law including the site discussed in the next paragraph. In those instances where I&M has been named a PRP or defendant, disposal or recycling activities were in accordance with the then-applicable laws and regulations. Superfund does not recognize compliance as a defense, but imposes strict liability on parties who fall within its broad statutory categories. Liability has been resolved for a number of sites with no significant effect on net income.

In 2008, I&M received a letter from the Michigan Department of Environmental Quality (MDEQ) concerning conditions at a site under state law and requesting I&M take voluntary action necessary to prevent and/or mitigate public harm. I&M started remediation work in accordance with a plan approved by MDEQ. In September 2014, I&M recorded an accrual for remediation at certain additional sites in Michigan. As of December 31, 2014, I&M's accrual for all of these sites is approximately \$15 million. As the remediation work is completed, I&M's cost may change as new information becomes available concerning either the level of contamination at the site or changes in the scope of remediation. Management cannot predict the amount of additional cost, if any.

Management evaluates the potential liability for each Superfund site separately, but several general statements can be made about potential future liability. Allegations that materials were disposed at a particular site are often unsubstantiated and the quantity of materials deposited at a site can be small and often nonhazardous. Although Superfund liability has been interpreted by the courts as joint and several, typically many parties are named as PRPs for each site and several of the parties are financially sound enterprises. At present, management's estimates do not anticipate material cleanup costs for identified Superfund sites, except the sites discussed above.

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NUCLEAR CONTINGENCIES

I&M owns and operates the two-unit 2,191MW Cook Plant under licenses granted by the Nuclear Regulatory Commission (NRC). I&M has a significant future financial commitment to dispose of SNF and to safely decommission and decontaminate the plant. The licenses to operate the two nuclear units at the Cook Plant expire in 2034 and 2037. The operation of a nuclear facility also involves special risks, potential liabilities and specific regulatory and safety requirements. By agreement, I&M is partially liable, together with all other electric utility companies that own nuclear generating units, for a nuclear power plant incident at any nuclear plant in the U.S. Should a nuclear incident occur at any nuclear power plant in the U.S., the liability could be substantial.

Decommissioning and Low Level Waste Accumulation Disposal

The cost to decommission a nuclear plant is affected by NRC regulations and the SNF disposal program. Decommissioning costs are accrued over the service life of the Cook Plant. The most recent decommissioning cost study was performed in 2012. According to that study, the estimated cost of decommissioning and disposal of low-level radioactive waste ranges from \$1.3 billion to \$1.7 billion in 2012 nondiscounted dollars. The wide range in estimated costs is caused by variables in assumptions. I&M recovers estimated decommissioning costs for the Cook Plant in its rates. The amounts recovered in rates were \$9 million and \$10 million for the years ended December 31, 2014 and 2013, respectively. Decommissioning costs recovered from customers are deposited in external trusts.

As of December 31, 2014 and 2013, the total decommissioning trust fund balance was \$1.8 billion and \$1.6 billion, respectively. Trust fund earnings increase the fund assets and decrease the amount remaining to be recovered from ratepayers. The decommissioning costs (including interest, unrealized gains and losses and expenses of the trust funds) increase or decrease the recorded liability.

I&M continues to work with regulators and customers to recover the remaining estimated costs of decommissioning the Cook Plant. However, future net income and cash flows would be reduced and financial condition could be impacted if the cost of SNF disposal and decommissioning continues to increase and cannot be recovered.

SNF Disposal

The federal government is responsible for permanent SNF disposal and assesses fees to nuclear plant owners for SNF disposal. A fee of one mill per KWh for fuel consumed after April 6, 1983 at the Cook Plant is being collected from customers and remitted to the U.S. Treasury. This fee was terminated in May 2014. As of December 31, 2014 and 2013, fees and related interest of \$266 million and \$265 million, respectively, for fuel consumed prior to April 7, 1983 have been recorded as Other Long-term Debt and funds collected from customers along with related earnings totaling \$309 million and \$309 million, respectively, to pay the fee are recorded as part of Other Special Funds. I&M has not paid the government the pre-April 1983 fees due to continued delays and uncertainties related to the federal disposal program.

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In 2011, I&M signed a settlement agreement with the federal government which permits I&M to make annual filings to recover certain SNF storage costs incurred as a result of the government's delays in accepting SNF for permanent storage. Under the settlement agreement, I&M received \$22 million and \$31 million in 2014 and 2013, respectively, to recover costs and will be eligible to receive additional payment of annual claims for allowed costs that are incurred through December 31, 2016. The proceeds reduced costs for dry cask storage. As of December 31, 2014, I&M has deferred \$13 million in Miscellaneous Current and Accrued Assets and \$2 million in Miscellaneous Deferred Debits on the balance sheet of dry cask storage and related operation and maintenance costs for recovery under this agreement.

See "Fair Value Measurements of Trust Assets for Decommissioning and SNF Disposal" section of Note 10 for disclosure of the fair value of assets within the trusts.

Nuclear Incident Liability

I&M carries insurance coverage for a nuclear incident at the Cook Plant for property damage, decommissioning and decontamination in the amount of \$2.8 billion. Insurance coverage for a nonnuclear incident at the Cook Plant is \$1.7 billion. Additional insurance provides coverage for a weekly indemnity payment resulting from an insured accidental outage. I&M utilizes industry mutual insurers for the placement of this insurance coverage. Participation in this mutual insurance requires a contingent financial obligation of up to \$44 million for I&M which is assessable if the insurer's financial resources would be inadequate to pay for losses.

The Price-Anderson Act, extended through December 31, 2025, establishes insurance protection for public liability arising from a nuclear incident at \$13.6 billion and covers any incident at a licensed reactor in the U.S. Commercially available insurance, which must be carried for each licensed reactor, provides \$375 million of coverage. In the event of a nuclear incident at any nuclear plant in the U.S., the remainder of the liability would be provided by a deferred premium assessment of \$121 million on each licensed reactor in the U.S. payable in annual installments of \$19 million. As a result, I&M could be assessed \$242 million per nuclear incident payable in annual installments of \$38 million. The number of incidents for which payments could be required is not limited.

In the event of an incident of a catastrophic nature, I&M is initially covered for the first \$375 million through commercially available insurance. The next level of liability coverage of up to \$13.2 billion would be covered by claims made under the Price-Anderson Act. If the liability were in excess of amounts recoverable from insurance and retrospective claim payments made under the Price-Anderson Act, I&M would seek to recover those amounts from customers through rate increases. In the event nuclear losses or liabilities are underinsured or exceed accumulated funds and recovery from customers is not possible, it could reduce future net income and cash flows and impact financial condition.

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OPERATIONAL CONTINGENCIES

Insurance and Potential Losses

I&M maintains insurance coverage normal and customary for electric utilities, subject to various deductibles. I&M also maintains property and casualty insurance that may cover certain physical damage or third-party injuries caused by cyber security incidents. Insurance coverage includes all risks of physical loss or damage to nonnuclear assets, subject to insurance policy conditions and exclusions. Covered property generally includes power plants, substations, facilities and inventories. Excluded property generally includes transmission and distribution lines, poles and towers. The insurance programs also generally provide coverage against loss arising from certain claims made by third parties and are in excess of retentions absorbed by I&M. Coverage is generally provided by a combination of the protected cell of EIS and/or various industry mutual and/or commercial insurance carriers.

See “Nuclear Contingencies” section of this footnote for a discussion of I&M’s nuclear exposures and related insurance.

Some potential losses or liabilities may not be insurable or the amount of insurance carried may not be sufficient to meet potential losses and liabilities, including, but not limited to, liabilities relating to a cyber security incident or damage to the Cook Plant and costs of replacement power in the event of an incident at the Cook Plant. Future losses or liabilities, if they occur, which are not completely insured, unless recovered from customers, could reduce future net income and cash flows and impact financial condition.

Rockport Plant Litigation

In July 2013, the Wilmington Trust Company filed a complaint in U.S. District Court for the Southern District of New York against AEGCo and I&M alleging that it will be unlawfully burdened by the terms of the modified NSR consent decree after the Rockport Plant, Unit 2 lease expiration in December 2022. The terms of the consent decree allow the installation of environmental emission control equipment, repowering or retirement of the unit. The plaintiff further alleges that the defendants’ actions constitute breach of the lease and participation agreement. The plaintiff seeks a judgment declaring that the defendants breached the lease, must satisfy obligations related to installation of emission control equipment and indemnify the plaintiff. The New York court has granted the motion to transfer this case to the U.S. District Court for the Southern District of Ohio. In October 2013, a motion to dismiss the case was filed on behalf of AEGCo and I&M. In January 2015, the court issued an opinion and order granting the motion in part and denying the motion in part. The court dismissed certain of the plaintiffs’ claims. Several claims remain, including the claim for breach of the participation agreement and a claim alleging breach of an implied covenant of good faith and fair dealing. Management will continue to defend against the remaining claims. Management is unable to determine a range of potential losses that are reasonably possible of occurring.

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7. BENEFIT PLANS

For a discussion of investment strategy, investment limitations, target asset allocations and the classification of investments within the fair value hierarchy, see “Investments Held in Trust for Future Liabilities” and “Fair Value Measurements of Assets and Liabilities” sections of Note 1.

I&M participates in an AEP sponsored qualified pension plan and an unfunded nonqualified pension plan. Substantially all employees are covered by the qualified plan or both the qualified and a nonqualified pension plan. I&M also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees.

I&M recognizes the funded status associated with defined benefit pension and OPEB plans in its balance sheets. Disclosures about the plans are required by the “Compensation – Retirement Benefits” accounting guidance. I&M recognizes an asset for a plan’s overfunded status or a liability for a plan’s underfunded status, and recognizes, as a component of other comprehensive income, the changes in the funded status of the plan that arise during the year that are not recognized as a component of net periodic benefit cost. I&M records a regulatory asset instead of other comprehensive income for qualifying benefit costs of regulated operations that for ratemaking purposes are deferred for future recovery. The cumulative funded status adjustment is equal to the remaining unrecognized deferrals for unamortized actuarial losses or gains, prior service costs and transition obligations, such that remaining deferred costs result in an AOCI equity reduction or regulatory asset and deferred gains result in an AOCI equity addition or regulatory liability.

Actuarial Assumptions for Benefit Obligations

The weighted-average assumptions as of December 31 of each year used in the measurement of benefit obligations are shown in the following table:

Assumptions	Pension Plans		Other Postretirement Benefit Plans	
	2014	2013	2014	2013
Discount Rate	4.00%	4.70 %	4.00%	4.70 %
Rate of Compensation Increase	4.80% (a)	4.90 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.

NA Not applicable.

A duration-based method is used to determine the discount rate for the plans. A hypothetical portfolio of high quality corporate bonds is constructed with cash flows matching the benefit plan liability. The composite yield on the hypothetical bond portfolio is used as the discount rate for the plan.

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For 2014, the rate of compensation increase assumed varies with the age of the employee, ranging from 3.5% per year to 12% per year, with the average increase of 4.8%.

Updated mortality assumptions based on mortality tables issued by the Society of Actuaries in October 2014 were used for the December 31, 2014 benefit obligation measurements. These updates increased the benefit obligations by approximately \$15.1 million for the pension plans and \$1.6 million thousand for the OPEB plans.

Actuarial Assumptions for Net Periodic Benefit Costs

The weighted-average assumptions as of January 1 of each year used in the measurement of benefit costs are shown in the following table:

Assumptions	Pension Plans		Other Postretirement Benefit Plans	
	2014	2013	2014	2013
Discount Rate	4.70%	3.95 %	4.70%	3.95 %
Expected Return on Plan Assets	6.00%	6.50 %	6.75%	7.00 %
Rate of Compensation Increase	4.90%	5.00 %	NA	NA

NA Not applicable.

The expected return on plan assets was determined by evaluating historical returns, the current investment climate (yield on fixed income securities and other recent investment market indicators), rate of inflation and current prospects for economic growth.

The health care trend rate assumptions as of January 1 of each year used for OPEB plans measurement purposes are shown below:

Health Care Trend Rates	2014	2013
Initial	6.50%	6.75%
Ultimate	5.00%	5.00%
Year Ultimate Reached	2020	2020

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Assumed health care cost trend rates have a significant effect on the amounts reported for the OPEB health care plans. A 1% change in assumed health care cost trend rates would have the following effects:

	<u>1% Increase</u>	<u>1% Decrease</u>
	(in thousands)	
Effect on Total Service and Interest Cost Components of Net Periodic Postretirement Health Care Benefit Cost	\$ 343	\$ (264)
Effect on the Health Care Component of the Accumulated Postretirement Benefit Obligation	7,117	(5,630)

Significant Concentrations of Risk within Plan Assets

In addition to establishing the target asset allocation of plan assets, the investment policy also places restrictions on securities to limit significant concentrations within plan assets. The investment policy establishes guidelines that govern maximum market exposure, security restrictions, prohibited asset classes, prohibited types of transactions, minimum credit quality, average portfolio credit quality, portfolio duration and concentration limits. The guidelines were established to mitigate the risk of loss due to significant concentrations in any investment. Management monitors the plans to control security diversification and ensure compliance with the investment policy. As of December 31, 2014, the assets were invested in compliance with all investment limits. See "Investments Held in Trust for Future Liabilities" section of Note 1 for limit details.

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Benefit Plan Obligations, Plan Assets and Funded Status as of December 31, 2014 and 2013

The following tables provide a reconciliation of the changes in the plans' benefit obligations, fair value of plan assets and funded status as of December 31. The benefit obligation for the defined benefit pension and OPEB plans are the projected benefit obligation and the accumulated benefit obligation, respectively.

	Pension Plans		Other Postretirement Benefit Plans	
	2014	2013	2014	2013
(in thousands)				
Change in Benefit Obligation				
Benefit Obligation as of January 1,	\$ 574,699	\$ 618,974	\$ 166,497	\$ 213,770
Service Cost	10,068	8,736	1,947	3,219
Interest Cost	26,293	24,100	7,638	8,221
Actuarial (Gain) Loss	38,466	(41,632)	(5,005)	(48,113)
Benefit Payments	(31,578)	(35,479)	(15,638)	(16,503)
Participant Contributions	—	—	5,168	4,745
Medicare Subsidy	—	—	1,052	1,158
Benefit Obligation as of December 31,	\$ 617,948	\$ 574,699	\$ 161,659	\$ 166,497
Change in Fair Value of Plan Assets				
Fair Value of Plan Assets as of January 1,	\$ 559,143	\$ 551,602	\$ 206,214	\$ 194,128
Actual Gain on Plan Assets	55,295	43,009	6,664	23,844
Company Contributions	8,877	11	-	-
Participant Contributions	—	—	5,168	4,745
Benefit Payments	(31,578)	(35,479)	(15,638)	(16,503)
Fair Value of Plan Assets as of December 31,	\$ 591,737	\$ 559,143	\$ 202,408	\$ 206,214
Funded (Underfunded) Status as of December 31,	\$ (26,211)	\$ (15,556)	\$ 40,749	\$ 39,717

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Amounts Recognized on the Balance Sheets as of December 31, 2014 and 2013

	Pension Plans		Other Postretirement Benefit Plans	
	December 31,			
	2014	2013	2014	2013
	(in thousands)			
Special Funds – Prepaid Benefit Costs	\$ —	\$ —	\$ 40,749	\$ 37,278
Miscellaneous Current and Accrued Liabilities –				
Short-term Benefit Liability	(28)	(43)	—	—
Accumulated Provision for Pensions and Benefits –				
Long-term Benefit Liability	(26,183)	(15,513)	—	2,439
Funded (Underfunded) Status	<u>\$ (26,211)</u>	<u>\$ (15,556)</u>	<u>\$ 40,749</u>	<u>\$ 39,717</u>

Amounts Included in AOCI and Regulatory Assets as of December 31, 2014 and 2013

Components	Pension Plans		Other Postretirement Benefit Plans	
	December 31,			
	2014	2013	2014	2013
	(in thousands)			
Net Actuarial Loss	\$ 137,555	\$ 137,975	\$ 56,677	\$ 57,260
Prior Service Cost (Credit)	511	706	(85,117)	(94,538)
Recorded as				
Regulatory Assets	\$ 134,121	\$ 134,560	\$ (26,264)	\$ (34,428)
Deferred Income Taxes	1,381	1,442	(761)	(997)
Net of Tax AOCI	2,564	2,679	(1,415)	(1,853)

Components of the change in amounts included in AOCI and Regulatory Assets during the years ended December 31, 2014 and 2013 are as follows:

Components	Pension Plans		Other Postretirement Benefit Plans	
	Years Ended December 31,			
	2014	2013	2014	2013
	(in thousands)			
Actuarial (Gain) Loss During the Year	\$ 14,165	\$ (51,815)	\$ 1,785	\$ (58,774)
Amortization of Actuarial Loss	(14,585)	(21,687)	(2,368)	(7,526)
Amortization of Prior Service Credit (Cost)	(195)	(195)	9,421	9,421
Change for the Year	<u>\$ (615)</u>	<u>\$ (73,697)</u>	<u>\$ 8,838</u>	<u>\$ (56,879)</u>

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Pension and Other Postretirement Benefits Plans' Assets

The following table presents the classification of pension plan assets within the fair value hierarchy as of December 31, 2014:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in thousands)					
Equities:						
Domestic	\$ 70,116	\$ —	\$ —	\$ —	\$ 70,116	11.9 %
International	59,820	—	—	—	59,820	10.1 %
Options	—	1,678	—	—	1,678	0.3 %
Real Estate Investment Trusts	6,467	—	—	—	6,467	1.1 %
Common Collective Trust – Global	—	44,914	—	—	44,914	7.6 %
Common Collective Trust – International	—	2,201	—	—	2,201	0.4 %
Subtotal – Equities	136,403	48,793	—	—	185,196	31.4 %
Fixed Income:						
Common Collective Trust – Debt	—	3,597	—	—	3,597	0.6 %
United States Government and Agency Securities	—	53,586	—	—	53,586	9.0 %
Corporate Debt	—	214,355	—	—	214,355	36.2 %
Foreign Debt	—	47,728	—	—	47,728	8.1 %
State and Local Government	—	1,775	—	—	1,775	0.3 %
Other – Asset Backed	—	3,470	—	—	3,470	0.6 %
Subtotal – Fixed Income	—	324,511	—	—	324,511	54.8 %
Infrastructure	—	—	1,490	—	1,490	0.3 %
Real Estate	—	—	28,088	—	28,088	4.7 %
Alternative Investments	—	—	45,130	—	45,130	7.6 %
Securities Lending	—	26,178	—	—	26,178	4.4 %
Securities Lending Collateral (a)	—	—	—	(26,386)	(26,386)	(4.5)%
Cash and Cash Equivalents	—	6,345	—	—	6,345	1.1 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	1,185	1,185	0.2 %
Total	\$ 136,403	\$ 405,827	\$ 74,708	\$ (25,201)	\$ 591,737	100.0 %

(a) Amounts in "Other" column primarily represent an obligation to repay collateral received as part of the Securities Lending Program.

(b) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

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The following table sets forth a reconciliation of changes in the fair value of assets classified as Level 3 in the fair value hierarchy for pension assets:

	<u>Infrastructure</u>	<u>Real Estate</u>	<u>Alternative Investments</u>	<u>Total Level 3</u>
	(in thousands)			
Balance as of January 1, 2014	\$ —	\$ 28,275	\$ 39,121	\$ 67,396
Actual Return on Plan Assets				
Relating to Assets Still Held as of the Reporting Date	—	417	3,902	4,319
Relating to Assets Sold During the Period	—	1,448	1,924	3,372
Purchases and Sales	1,490	(2,052)	183	(379)
Transfers into Level 3	—	—	—	—
Transfers out of Level 3	—	—	—	—
Balance as of December 31, 2014	<u>\$ 1,490</u>	<u>\$ 28,088</u>	<u>\$ 45,130</u>	<u>\$ 74,708</u>

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the classification of OPEB plan assets within the fair value hierarchy as of December 31, 2014:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in thousands)					
Equities:						
Domestic	\$ 55,695	\$ —	\$ —	\$ —	\$ 55,695	27.5%
International	67,705	—	—	—	67,705	33.5%
Options	—	1,956	—	—	1,956	1.0%
Common Collective Trust – Global	—	3,538	—	—	3,538	1.8%
Subtotal – Equities	123,400	5,494	—	—	128,894	63.8%
Fixed Income:						
Common Collective Trust – Debt	—	12,397	—	—	12,397	6.1%
United States Government and Agency Securities	—	8,493	—	—	8,493	4.2%
Corporate Debt	—	14,993	—	—	14,993	7.4%
Foreign Debt	—	2,547	—	—	2,547	1.3%
State and Local Government	—	704	—	—	704	0.3%
Other – Asset Backed	—	592	—	—	592	0.3%
Subtotal – Fixed Income	—	39,726	—	—	39,726	19.6%
Trust Owned Life Insurance:						
International Equities	—	1,232	—	—	1,232	0.6%
United States Bonds	—	25,339	—	—	25,339	12.5%
Subtotal – Trust Owned Life Insurance	—	26,571	—	—	26,571	13.1%
Cash and Cash Equivalents	5,590	1,144	—	—	6,734	3.3%
Other – Pending Transactions and Accrued Income (a)	—	—	—	483	483	0.2%
Total	\$ 128,990	\$ 72,935	\$ —	\$ 483	\$ 202,408	100.0%

(a) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the classification of pension plan assets within the fair value hierarchy as of December 31, 2013:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in thousands)					
Equities:						
Domestic	\$ 129,561	\$ —	\$ —	\$ —	\$ 129,561	23.2 %
International	61,071	—	—	—	61,071	10.9 %
Real Estate Investment Trusts	6,872	—	—	—	6,872	1.2 %
Common Collective Trust – International	—	1,159	—	—	1,159	0.2 %
Subtotal – Equities	197,504	1,159	—	—	198,663	35.5 %
Fixed Income:						
Common Collective Trust – Debt	—	3,077	—	—	3,077	0.5 %
United States Government and Agency Securities	—	45,904	—	—	45,904	8.2 %
Corporate Debt	—	189,896	—	—	189,896	34.0 %
Foreign Debt	—	40,794	—	—	40,794	7.3 %
State and Local Government	—	3,321	—	—	3,321	0.6 %
Other – Asset Backed	—	3,951	—	—	3,951	0.7 %
Subtotal – Fixed Income	—	286,943	—	—	286,943	51.3 %
Real Estate	—	—	28,275	—	28,275	5.0 %
Alternative Investments	—	—	39,121	—	39,121	7.0 %
Securities Lending	—	4,175	—	—	4,175	0.8 %
Securities Lending Collateral (a)	—	—	—	(5,363)	(5,363)	(0.9)%
Cash and Cash Equivalents	—	5,766	—	—	5,766	1.0 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	1,563	1,563	0.3 %
Total	\$ 197,504	\$ 298,043	\$ 67,396	\$ (3,800)	\$ 559,143	100.0 %

(a) Amounts in "Other" column primarily represent an obligation to repay collateral received as part of the Securities Lending Program.

(b) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

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The following table sets forth a reconciliation of changes in the fair value of assets classified as Level 3 in the fair value hierarchy for pension assets:

	<u>Real Estate</u>	<u>Alternative Investments</u>	<u>Total Level 3</u>
	(in thousands)		
Balance as of January 1, 2013	\$ 25,791	\$ 22,974	\$ 48,765
Actual Return on Plan Assets			
Relating to Assets Still Held as of the Reporting Date	3,560	1,728	5,288
Relating to Assets Sold During the Period	—	1,743	1,743
Purchases and Sales	(1,076)	12,676	11,600
Transfers into Level 3	—	—	—
Transfers out of Level 3	—	—	—
Balance as of December 31, 2013	<u>\$ 28,275</u>	<u>\$ 39,121</u>	<u>\$ 67,396</u>

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the classification of OPEB plan assets within the fair value hierarchy as of December 31, 2013:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in thousands)					
Equities:						
Domestic	\$ 57,460	\$ —	\$ —	\$ —	\$ 57,460	27.9%
International	74,705	—	—	—	74,705	36.2%
Common Collective Trust – Global	—	1,783	—	—	1,783	0.9%
Subtotal – Equities	132,165	1,783	—	—	133,948	65.0%
Fixed Income:						
Common Collective Trust – Debt	—	10,669	—	—	10,669	5.2%
United States Government and Agency Securities	—	6,860	—	—	6,860	3.3%
Corporate Debt	—	13,363	—	—	13,363	6.5%
Foreign Debt	—	2,610	—	—	2,610	1.2%
State and Local Government	—	562	—	—	562	0.3%
Other – Asset Backed	—	986	—	—	986	0.5%
Subtotal – Fixed Income	—	35,050	—	—	35,050	17.0%
Trust Owned Life Insurance:						
International Equities	—	1,607	—	—	1,607	0.8%
United States Bonds	—	25,679	—	—	25,679	12.4%
Subtotal – Trust Owned Life Insurance	—	27,286	—	—	27,286	13.2%
Cash and Cash Equivalents	8,283	1,064	—	—	9,347	4.5%
Other – Pending Transactions and Accrued Income (a)	—	—	—	583	583	0.3%
Total	\$ 140,448	\$ 65,183	\$ —	\$ 583	\$ 206,214	100.0%

(a) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

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Determination of Pension Expense

The determination of pension expense or income is based on a market-related valuation of assets which reduces year-to-year volatility. This market-related valuation recognizes investment gains or losses over a five-year period from the year in which they occur. Investment gains or losses for this purpose are the difference between the expected return calculated using the market-related value of assets and the actual return.

The accumulated benefit obligation for the pension plans is as follows:

<u>Accumulated Benefit Obligation</u>	December 31,	
	2014	2013
	(in thousands)	
Qualified Pension Plan	\$ 598,190	\$ 560,443
Nonqualified Pension Plan	470	326
Total	\$ 598,660	\$ 560,769

For the underfunded pension plans that had an accumulated benefit obligation in excess of plan assets, the projected benefit obligation, accumulated benefit obligation and fair value of plan assets of these plans as of December 31, 2014 and 2013 were as follows:

	December 31,	
	2014	2013
	(in thousands)	
Projected Benefit Obligation	\$ 617,948	\$ 574,699
Accumulated Benefit Obligation	\$ 598,660	\$ 560,769
Fair Value of Plan Assets	591,737	559,143
Underfunded Accumulated Benefit Obligation	\$ (6,923)	\$ (1,626)

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Estimated Future Benefit Payments and Contributions

I&M expects contributions and payments for the pension plans of \$12.5 million during 2015. The estimated pension benefit payments and contributions to the trust are at least the minimum amount required by the Employee Retirement Income Security Act plus payment of unfunded nonqualified benefits. For the qualified pension plan, additional discretionary contributions may also be made to maintain the funded status of the plan.

The table below reflects the total benefits expected to be paid from the plan or from I&M's assets. The payments include the participants' contributions to the plan for their share of the cost. Effective for employees hired after December 2013, retiree medical coverage will not be provided. Future benefit payments are dependent on the number of employees retiring, whether the retiring employees elect to receive pension benefits as annuities or as lump sum distributions, future integration of the benefit plans with changes to Medicare and other legislation, future levels of interest rates and variances in actuarial results. The estimated payments for the pension benefits and OPEB are as follows:

	Estimated Payments	
	Pension Plans	Other Postretirement Benefit Plans
	(in thousands)	
2015	\$ 33,114	\$ 15,088
2016	33,813	15,363
2017	35,748	15,484
2018	36,948	15,637
2019	38,727	15,804
Years 2020 to 2024, in Total	209,813	84,026

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Components of Net Periodic Benefit Cost

The following table provides the components of net periodic benefit cost (credit) for the years ended December 31, 2014 and 2013:

	Pension Plans		Other Postretirement Benefit Plans	
	Years Ended December 31,			
	2014	2013	2014	2013
	(in thousands)			
Service Cost	\$ 10,068	\$ 8,736	\$ 1,947	\$ 3,219
Interest Cost	26,293	24,100	7,638	8,221
Expected Return on Plan Assets	(30,993)	(32,826)	(13,454)	(13,183)
Amortization of Prior Service Cost (Credit)	195	195	(9,421)	(9,421)
Amortization of Net Actuarial Loss	14,585	21,687	2,368	7,526
Net Periodic Benefit Cost (Credit)	20,148	21,892	(10,922)	(3,638)
Capitalized Portion	(4,638)	(4,575)	2,514	760
Net Periodic Benefit Cost (Credit) Recognized in Expense	\$ 15,510	\$ 17,317	\$ (8,408)	\$ (2,878)

Estimated amounts expected to be amortized to net periodic benefit costs (credits) and the impact on the balance sheet during 2015 are shown in the following table:

Components	Pension Plans	Other Postretirement Benefit Plans
	(in thousands)	
Net Actuarial Loss	\$ 12,713	\$ 1,814
Prior Service Cost (Credit)	181	(9,421)
Total Estimated 2015 Amortization	\$ 12,894	\$ (7,607)
Expected to be Recorded as		
Regulatory Asset	\$ 12,114	\$ (6,934)
Deferred Income Taxes	273	(236)
Net of Tax AOCI	507	(437)
Total	\$ 12,894	\$ (7,607)

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NOTES TO FINANCIAL STATEMENTS (Continued)			

American Electric Power System Retirement Savings Plan

I&M participates in an AEP sponsored defined contribution retirement savings plan, the American Electric Power System Retirement Savings Plan, for substantially all employees. This qualified plan offers participants an opportunity to contribute a portion of their pay, includes features under Section 401(k) of the Internal Revenue Code and provides for company matching contributions. The matching contributions to the plan are 100% of the first 1% of eligible employee contributions and 70% of the next 5% of contributions. The cost for matching contributions to the retirement savings plans for the years ended December 31, 2014 and 2013 was \$10.5 million and \$10 million, respectively.

8. BUSINESS SEGMENTS

I&M has one reportable segment, an electricity generation, transmission and distribution business. I&M's other activities are insignificant.

9. DERIVATIVES AND HEDGING

OBJECTIVES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS

I&M is exposed to certain market risks as a major power producer and marketer of wholesale electricity, natural gas, coal and emission allowances. These risks include commodity price risk, interest rate risk, credit risk and, to a lesser extent, foreign currency exchange risk. These risks represent the risk of loss that may impact I&M due to changes in the underlying market prices or rates. AEPSC, on behalf of I&M, manages these risks using derivative instruments.

STRATEGIES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS TO ACHIEVE OBJECTIVES

Risk Management Strategies

The strategy surrounding the use of derivative instruments primarily focuses on managing risk exposures, future cash flows and creating value utilizing both economic and formal hedging strategies. The risk management strategies also include the use of derivative instruments for trading purposes, focusing on seizing market opportunities to create value driven by expected changes in the market prices of the commodities in which AEPSC transacts on behalf of I&M. To accomplish these objectives, AEPSC, on behalf of I&M, primarily employs risk management contracts including physical and financial forward purchase-and-sale contracts and, to a lesser extent, OTC swaps and options. Not all risk management contracts meet the definition of a derivative under the accounting guidance for "Derivatives and Hedging." Derivative risk management contracts elected normal under the normal purchases and normal sales scope exception are not subject to the requirements of this accounting guidance.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

AEPSC, on behalf of I&M, enters into power, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other commodity contracts to manage the risk associated with the energy business. AEPSC, on behalf of I&M, enters into interest rate derivative contracts in order to manage the interest rate exposure associated with the commodity portfolio. For disclosure purposes, such risks are grouped as "Commodity," as these risks are related to energy risk management activities. AEPSC, on behalf of I&M, also engages in risk management of interest rate risk associated with debt financing and foreign currency risk associated with future purchase obligations denominated in foreign currencies. For disclosure purposes, these risks are grouped as "Interest Rate and Foreign Currency." The amount of risk taken is determined by the Commercial Operations and Finance groups in accordance with established risk management policies as approved by the Finance Committee of AEP's Board of Directors.

The following table represents the gross notional volume of outstanding derivative contracts as of December 31, 2014 and 2013:

Notional Volume of Derivative Instruments

<u>Primary Risk Exposure</u>	<u>Volume</u>		<u>Unit of Measure</u>
	<u>2014</u>	<u>2013</u>	
	December 31,		
	(in thousands)		
Commodity:			
Power	23,774	33,231	MWhs
Coal	500	3,389	Tons
Natural Gas	286	1,680	MMBtus
Heating Oil and Gasoline	521	521	Gallons
Interest Rate	\$ 3,455	\$ 8,627	USD

Cash Flow Hedging Strategies

AEPSC, on behalf of I&M, enters into and designates as cash flow hedges certain derivative transactions for the purchase and sale of power ("Commodity") in order to manage the variable price risk related to forecasted purchases and sales. Management monitors the potential impacts of commodity price changes and, where appropriate, enters into derivative transactions to protect profit margins for a portion of future electricity sales and purchases. I&M does not hedge all commodity price risk.

I&M's vehicle fleet is exposed to gasoline and diesel fuel price volatility. AEPSC, on behalf of I&M, enters into financial heating oil and gasoline derivative contracts in order to mitigate price risk of future fuel purchases. Cash flow hedge accounting for these derivative contracts was discontinued effective March 31, 2014. During the year ended December 31, 2013, I&M designated financial heating oil and gasoline derivatives as cash flow hedges. For disclosure purposes, these contracts were included with other hedging activities as "Commodity" as of December 31, 2013. In March 2014, these contracts were grouped as "Commodity" with other risk management activities. I&M does not hedge all fuel price risk.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

AEPSC, on behalf of I&M, enters into a variety of interest rate derivative transactions in order to manage interest rate risk exposure. AEPSC, on behalf of I&M, enters into interest rate derivative contracts to manage interest rate exposure related to future borrowings of fixed-rate debt. I&M does not hedge all interest rate exposure.

At times, I&M is exposed to foreign currency exchange rate risks primarily when some fixed assets are purchased from foreign suppliers. In accordance with AEP's risk management policy, AEPSC, on behalf of I&M, may enter into foreign currency derivative transactions to protect against the risk of increased cash outflows resulting from a foreign currency's appreciation against the dollar. I&M does not hedge all foreign currency exposure.

ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND THE IMPACT ON THE FINANCIAL STATEMENTS

The accounting guidance for "Derivatives and Hedging" requires recognition of all qualifying derivative instruments as either assets or liabilities on the balance sheet at fair value. The fair values of derivative instruments accounted for using MTM accounting or hedge accounting are based on exchange prices and broker quotes. If a quoted market price is not available, the estimate of fair value is based on the best information available including valuation models that estimate future energy prices based on existing market and broker quotes, supply and demand market data and assumptions. In order to determine the relevant fair values of the derivative instruments, management also applies valuation adjustments for discounting, liquidity and credit quality.

Credit risk is the risk that a counterparty will fail to perform on the contract or fail to pay amounts due. Liquidity risk represents the risk that imperfections in the market will cause the price to vary from estimated fair value based upon prevailing market supply and demand conditions. Since energy markets are imperfect and volatile, there are inherent risks related to the underlying assumptions in models used to fair value risk management contracts. Unforeseen events may cause reasonable price curves to differ from actual price curves throughout a contract's term and at the time a contract settles. Consequently, there could be significant adverse or favorable effects on future net income and cash flows if market prices are not consistent with management's estimates of current market consensus for forward prices in the current period. This is particularly true for longer term contracts. Cash flows may vary based on market conditions, margin requirements and the timing of settlement of risk management contracts.

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NOTES TO FINANCIAL STATEMENTS (Continued)

According to the accounting guidance for "Derivatives and Hedging," I&M reflects the fair values of derivative instruments subject to netting agreements with the same counterparty net of related cash collateral. For certain risk management contracts, I&M is required to post or receive cash collateral based on third party contractual agreements and risk profiles. For the December 31, 2014 and 2013 balance sheets, I&M netted cash collateral received from third parties against short-term and long-term risk management assets and cash collateral paid to third parties against short-term and long-term risk management liabilities as follows:

December 31,			
2014		2013	
Cash Collateral Received Netted Against Risk Management Assets	Cash Collateral Paid Netted Against Risk Management Liabilities	Cash Collateral Received Netted Against Risk Management Assets	Cash Collateral Paid Netted Against Risk Management Liabilities
(in thousands)			
\$ 163	\$ 47	—	\$ 2,030

The following tables represent the gross fair value of derivative activity on the balance sheets as of December 31, 2014 and 2013:

Fair Value of Derivative Instruments
December 31, 2014

Balance Sheet Location	Risk Management Contracts		Hedging Contracts		Gross Amounts of Risk Management Assets/Liabilities Recognized	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
	Commodity (a)	Commodity (a)	Commodity (a)	Interest Rate and Foreign Currency (a)			
	(in thousands)						
Derivative Instrument Assets	\$ 32,044	\$ -	\$ -	\$ -	\$ 32,044	\$ (6,399)	\$ 25,645
Long-Term Portion of Derivative Instrument Assets	3,499	-	-	-	3,499	(182)	3,317
Derivative Instrument Liabilities	12,901	-	-	-	12,901	(6,283)	6,618
Long-Term Portion of Derivative Instrument Liabilities	1,575	-	-	-	1,575	(180)	1,395

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NOTES TO FINANCIAL STATEMENTS (Continued)

Fair Value of Derivative Instruments
December 31, 2013

Balance Sheet Location	Risk Management Contracts		Hedging Contracts		Gross Amounts of Risk Management Assets/Liabilities Recognized	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
	Commodity (a)	Commodity (a)	Commodity (a)	Interest Rate and Foreign Currency (a)			
	(in thousands)						
Derivative Instrument Assets	\$ 47,437	\$ -	\$ -	\$ -	\$ 47,437	\$ (20,770)	\$ 26,667
Long-Term Portion of Derivative Instrument Assets	14,208	-	-	-	14,208	(2,713)	11,495
Derivative Instrument Assets – Hedges	-	234	-	-	234	(18)	216
Derivative Instrument Liabilities	36,581	-	-	-	36,581	(22,800)	13,781
Long-Term Portion of Derivative Instrument Liabilities	9,802	-	-	-	9,802	(2,856)	6,946
Derivative Instrument Liabilities – Hedges	-	212	-	-	212	(18)	194

- (a) Derivative instruments within these categories are reported gross. These instruments are subject to master netting agreements and are presented on the balance sheets on a net basis in accordance with the accounting guidance for "Derivatives and Hedging."
- (b) Amounts include counterparty netting of risk management and hedging contracts and associated cash collateral in accordance with the accounting guidance for "Derivatives and Hedging."
- (c) There are no derivative contracts subject to a master netting arrangement or similar agreement which are not offset in the statement of financial position.

The table below presents the activity of derivative risk management contracts for the years ended December 31, 2014 and 2013:

Amount of Gain (Loss) Recognized on
Risk Management Contracts

Location of Gain (Loss)	Years Ended December 31,	
	2014	2013
	(in thousands)	
Operating Revenues	\$ 12,297	\$ 10,624
Regulatory Assets (a)	(503)	(26)
Regulatory Liabilities (a)	37,410	(9,062)
Total Gain on Risk Management Contracts	\$ 49,204	\$ 1,536

- (a) Represents realized and unrealized gains and losses subject to regulatory accounting treatment.

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Certain qualifying derivative instruments have been designated as normal purchase or normal sale contracts, as provided in the accounting guidance for "Derivatives and Hedging." Derivative contracts that have been designated as normal purchases or normal sales under that accounting guidance are not subject to MTM accounting treatment and are recognized on the statements of income on an accrual basis.

The accounting for the changes in the fair value of a derivative instrument depends on whether it qualifies for and has been designated as part of a hedging relationship and further, on the type of hedging relationship. Depending on the exposure, management designates a hedging instrument as a fair value hedge or a cash flow hedge.

For contracts that have not been designated as part of a hedging relationship, the accounting for changes in fair value depends on whether the derivative instrument is held for trading purposes. Unrealized and realized gains and losses on derivative instruments held for trading purposes are included in revenues on a net basis on the statements of income. Unrealized and realized gains and losses on derivative instruments not held for trading purposes are included in revenues or expenses on the statements of income depending on the relevant facts and circumstances. However, unrealized and some realized gains and losses in regulated jurisdictions for both trading and non-trading derivative instruments are recorded as regulatory assets (for losses) or regulatory liabilities (for gains) in accordance with the accounting guidance for "Regulated Operations."

Accounting for Cash Flow Hedging Strategies

For cash flow hedges (i.e. hedging the exposure to variability in expected future cash flows that is attributable to a particular risk), I&M initially reports the effective portion of the gain or loss on the derivative instrument as a component of Accumulated Other Comprehensive Income on the balance sheets until the period the hedged item affects Net Income. I&M's hedge ineffectiveness is recorded as a regulatory asset (for losses) or a regulatory liability (for gains).

Realized gains and losses on derivative contracts for the purchase and sale of power designated as cash flow hedges are included in Operating Revenues or Operation Expenses on the statements of income or in regulatory assets or regulatory liabilities on the balance sheets, depending on the specific nature of the risk being hedged. During 2014 and 2013, I&M designated power derivatives as cash flow hedges.

I&M reclassifies gains and losses on heating oil and gasoline derivative contracts designated as cash flow hedges from Accumulated Other Comprehensive Income on the balance sheets into Operation Expenses, Maintenance Expenses or Depreciation Expense, as it relates to capital projects, on the statements of income. During 2013, I&M designated heating oil and gasoline derivatives as cash flow hedges. The impact of cash flow hedge accounting for these derivative contracts was immaterial and discontinued effective March 31, 2014.

I&M reclassifies gains and losses on interest rate derivative hedges related to debt financings from Accumulated Other Comprehensive Income on the balance sheets into Interest on Long-term Debt on the statements of income in those periods in which hedged interest payments occur. During 2014 and 2013, I&M designated interest rate derivatives as cash flow hedges.

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The accumulated gains or losses related to foreign currency hedges are reclassified from Accumulated Other Comprehensive Income on the balance sheets into Depreciation Expense on the statements of income over the depreciable lives of the fixed assets designated as the hedged items in qualifying foreign currency hedging relationships. During 2014 and 2013, I&M did not designate any foreign currency derivatives as cash flow hedges.

During 2014 and 2013, hedge ineffectiveness was immaterial or nonexistent for all of the hedge strategies disclosed above.

For details on designated, effective cash flow hedges included in Accumulated Other Comprehensive Income on the balance sheets and the reasons for changes in cash flow hedges, see Note 3.

Cash flow hedges included in Accumulated Other Comprehensive Income on the balance sheets as of December 31, 2014 and 2013 were:

**Impact of Cash Flow Hedges on the Balance Sheet
December 31, 2014**

	<u>Commodity</u>	<u>Interest Rate and Foreign Currency</u> (in thousands)	<u>Total</u>
AOCI Loss Net of Tax	\$ -	\$ (14,406)	(14,406)
Portion Expected to be Reclassified to Net Income During the Next Twelve Months	-	(1,090)	(1,090)

**Impact of Cash Flow Hedges on the Balance Sheet
December 31, 2013**

	<u>Commodity</u>	<u>Interest Rate and Foreign Currency</u> (in thousands)	<u>Total</u>
Hedging Assets (a)	\$ 216	\$ -	\$ 216
Hedging Liabilities (a)	194	-	194
AOCI Gain (Loss) Net of Tax	46	(15,976)	(15,930)
Portion Expected to be Reclassified to Net Income During the Next Twelve Months	46	(1,568)	(1,522)

- (a) Hedging assets and hedging liabilities are included in Derivative Instrument Assets – Hedges and Derivative Instrument Liabilities – Hedges on the balance sheets.

The actual amounts reclassified from Accumulated Other Comprehensive Income to Net Income can differ from the estimate above due to market price changes.

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Credit Risk

AEPSC, on behalf of I&M, limits credit risk in the wholesale marketing and trading activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis. AEPSC, on behalf of I&M, uses Moody's, Standard and Poor's and current market-based qualitative and quantitative data as well as financial statements to assess the financial health of counterparties on an ongoing basis.

When AEPSC, on behalf of I&M, uses standardized master agreements, these agreements may include collateral requirements. These master agreements facilitate the netting of cash flows associated with a single counterparty. Cash, letters of credit and parental/affiliate guarantees may be obtained as security from counterparties in order to mitigate credit risk. The collateral agreements require a counterparty to post cash or letters of credit in the event an exposure exceeds the established threshold. The threshold represents an unsecured credit limit which may be supported by a parental/affiliate guaranty, as determined in accordance with AEP's credit policy. In addition, collateral agreements allow for termination and liquidation of all positions in the event of a failure or inability to post collateral.

Collateral Triggering Events

Under the tariffs of the RTOs and Independent System Operators (ISOs) and a limited number of derivative and non-derivative contracts primarily related to competitive retail auction loads, I&M is obligated to post an additional amount of collateral if certain credit ratings decline below investment grade. The amount of collateral required fluctuates based on market prices and total exposure. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these collateral triggering items in contracts. I&M has not experienced a downgrade below investment grade. The following table represents I&M's exposure if its credit ratings were to decline below a specified ratings threshold as of December 31, 2014 and 2013:

	Fair Value of Contracts with Credit Downgrade Triggers	Amount of Collateral I&M Would Have Been Required to Post for Derivative Contracts as well as Non- Derivative Contracts Subject to the Same Master Netting Arrangement	Amount of Collateral I&M Would Have Been Required to Post Attributable to RTOs and ISOs	Amount of Collateral Attributable to Other Contracts
		(in thousands)		
December 31, 2014	\$ —	\$ —	4,299	\$ 47
December 31, 2013	390	—	1,722	141

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In addition, a majority of I&M's non-exchange traded commodity contracts contain cross-default provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-default provisions could be triggered if there was a non-performance event by Parent or the obligor under outstanding debt or a third party obligation in excess of \$50 million. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-default provisions in the contracts. The following table represents: (a) the fair value of these derivative liabilities subject to cross-default provisions prior to consideration of contractual netting arrangements, (b) the amount this exposure has been reduced by cash collateral posted by I&M and (c) if a cross-default provision would have been triggered, the settlement amount that would be required after considering I&M's contractual netting arrangements as of December 31, 2014 and 2013:

		Liabilities for Contracts with Cross Default Provisions Prior to Contractual Netting Arrangements	Amount of Cash Collateral Posted		Additional Settlement Liability if Cross Default Provision is Triggered
			(in thousands)		
December 31, 2014	\$	6,134	\$	-	\$ 6,113
December 31, 2013		13,326		-	12,594

10. FAIR VALUE MEASUREMENTS

Fair Value Measurements of Long-term Debt

The fair values of Long-term Debt are based on quoted market prices, without credit enhancements, for the same or similar issues and the current interest rates offered for instruments with similar maturities classified as Level 2 measurement inputs. These instruments are not marked-to-market. The estimates presented are not necessarily indicative of the amounts that could be realized in a current market exchange.

The book values and fair values of Long-term Debt as of December 31, 2014 and 2013 are summarized in the following table:

		December 31,			
		2014		2013	
		<u>Book Value</u>	<u>Fair Value</u>	<u>Book Value</u>	<u>Fair Value</u>
(in thousands)					
\$	1,850,700	\$	2,078,397	\$	1,861,476
				\$	1,996,837

Fair Value Measurements of Trust Assets for Decommissioning and SNF Disposal

I&M records securities held in trust funds for decommissioning nuclear facilities and for the disposal of SNF at fair value. See "Nuclear Trust Funds" section of Note 1.

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The following is a summary of nuclear trust fund investments as of December 31, 2014 and 2013:

	December 31,					
	2014			2013		
	Estimated Fair Value	Gross Unrealized Gains	Other-Than- Temporary Impairments	Estimated Fair Value	Gross Unrealized Gains	Other-Than- Temporary Impairments
	(in thousands)					
Cash and Cash Equivalents	\$ 19,966	\$ —	\$ —	\$ 18,804	\$ —	\$ —
Fixed Income Securities:						
United States Government	697,042	44,615	(5,016)	608,875	26,114	(3,824)
Corporate Debt	47,792	4,523	(1,018)	36,782	2,450	(1,123)
State and Local Government	208,553	1,206	(319)	254,638	748	(370)
Subtotal Fixed Income Securities	953,387	50,344	(6,353)	900,295	29,312	(5,317)
Equity Securities – Domestic	1,122,379	598,788	(79,142)	1,012,511	505,538	(81,677)
Spent Nuclear Fuel and Decommissioning Trusts	\$ 2,095,732	\$ 649,132	\$ (85,495)	\$ 1,931,610	\$ 534,850	\$ (86,994)

The following table provides the securities activity within the decommissioning and SNF trusts for the years ended December 31, 2014 and 2013:

	Years Ended December 31,	
	2014	2013
	(in thousands)	
Proceeds from Investment Sales	\$ 1,031,793	\$ 858,406
Purchases of Investments	1,086,437	909,998
Gross Realized Gains on Investment Sales	32,305	18,326
Gross Realized Losses on Investment Sales	15,410	8,108

The adjusted cost of fixed income securities was \$903 million and \$872 million as of December 31, 2014 and 2013, respectively. The adjusted cost of equity securities was \$524 million and \$506 million as of December 31, 2014 and 2013, respectively.

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The fair value of fixed income securities held in the nuclear trust funds, summarized by contractual maturities, as of December 31, 2014 was as follows:

	Fair Value of Fixed Income Securities
	(in thousands)
Within 1 year	\$ 154,447
1 year – 5 years	376,291
5 years – 10 years	178,436
After 10 years	244,213
Total	\$ 953,387

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Fair Value Measurements of Financial Assets and Liabilities

For a discussion of fair value accounting and the classification of assets and liabilities within the fair value hierarchy, see the "Fair Value Measurements of Assets and Liabilities" section of Note 1.

The following tables set forth, by level within the fair value hierarchy, I&M's financial assets and liabilities that were accounted for at fair value on a recurring basis as of December 31, 2014 and 2013. As required by the accounting guidance for "Fair Value Measurements and Disclosures," financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Management's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. There have not been any significant changes in management's valuation techniques.

Assets and Liabilities Measured at Fair Value on a Recurring Basis

December 31, 2014

	Level 1	Level 2	Level 3	Other	Total
	(in thousands)				
Assets:					
Derivative Instrument Assets					
Risk Management Commodity Contracts (a) (b)	\$ 140	\$ 15,893	\$ 16,008	\$ (6,396)	\$ 25,645
Other Special Funds					
Cash and Cash Equivalents (c)	9,418	-	-	10,548	19,966
Fixed Income Securities:					
United States Government	-	697,042	-	-	697,042
Corporate Debt	-	47,792	-	-	47,792
State and Local Government	-	208,553	-	-	208,553
Subtotal Fixed Income Securities	-	953,387	-	-	953,387
Equity Securities – Domestic (d)	1,122,379	-	-	-	1,122,379
Total Other Special Funds	1,131,797	953,387	-	10,548	2,095,732
Total Assets	\$ 1,131,937	\$ 969,280	\$ 16,008	\$ 4,152	\$ 2,121,377
Liabilities:					
Derivative Instrument Liabilities					
Risk Management Commodity Contracts (a) (b)	\$ 154	\$ 11,440	\$ 1,304	\$ (6,280)	\$ 6,618

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**Assets and Liabilities Measured at Fair Value on a Recurring Basis
December 31, 2013**

Assets:	Level 1	Level 2	Level 3	Other	Total
	(in thousands)				
Derivative Instrument Assets					
Risk Management Commodity Contracts (a) (b)	\$ 561	\$ 38,667	\$ 8,205	\$ (20,766)	\$ 26,667
Derivative Instrument Assets – Hedges					
Cash Flow Hedges – Commodity (a)	-	234	-	(18)	216
Other Special Funds					
Cash and Cash Equivalents (c)	8,082	-	-	10,722	18,804
Fixed Income Securities:					
United States Government	-	608,875	-	-	608,875
Corporate Debt	-	36,782	-	-	36,782
State and Local Government	-	254,638	-	-	254,638
Subtotal Fixed Income Securities	-	900,295	-	-	900,295
Equity Securities – Domestic (d)	1,012,511	-	-	-	1,012,511
Total Other Special Funds	1,020,593	900,295	-	10,722	1,931,610
Total Assets	\$ 1,021,154	\$ 939,196	\$ 8,205	\$ (10,062)	\$ 1,958,493
Liabilities:					
Derivative Instrument Liabilities					
Risk Management Commodity Contracts (a) (b)	\$ 475	\$ 35,061	\$ 1,041	\$ (22,796)	\$ 13,781
Derivative Instrument Liabilities - Hedges					
Cash Flow Hedges – Commodity (a)	-	212	-	(18)	194
Total Liabilities	\$ 475	\$ 35,273	\$ 1,041	\$ (22,814)	\$ 13,975

- (a) Amounts in “Other” column primarily represent counterparty netting of risk management and hedging contracts and associated cash collateral under the accounting guidance for “Derivatives and Hedging.”
- (b) Substantially comprised of power contracts.
- (c) Amounts in “Other” column primarily represent accrued interest receivables from financial institutions. Level 1 amounts primarily represent investments in money market funds.
- (d) Amounts represent publicly traded equity securities and equity-based mutual funds.

There have been no transfers between Level 1 and Level 2 during the years ended December 31, 2014 and 2013.

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The following tables set forth a reconciliation of changes in the fair value of net trading derivatives classified as Level 3 in the fair value hierarchy:

Year Ended December 31, 2014	Net Risk Management Assets (Liabilities) (in thousands)
Balance as of December 31, 2013	\$ 7,164
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	18,593
Purchases, Issuances and Settlements (c)	(20,553)
Transfers into Level 3 (d) (e)	(2,475)
Transfers out of Level 3 (e) (f)	(22)
Changes in Fair Value Allocated to Regulated Jurisdictions (g)	11,997
Balance as of December 31, 2014	<u>\$ 14,704</u>

Year Ended December 31, 2013	Net Risk Management Assets (Liabilities) (in thousands)
Balance as of December 31, 2012	\$ 7,541
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	(2,466)
Purchases, Issuances and Settlements (c)	390
Transfers into Level 3 (d) (e)	911
Transfers out of Level 3 (e) (f)	(637)
Changes in Fair Value Allocated to Regulated Jurisdictions (g)	1,425
Balance as of December 31, 2013	<u>\$ 7,164</u>

- (a) Included in revenues on the statements of income.
- (b) Represents the change in fair value between the beginning of the reporting period and the settlement of the risk management commodity contract.
- (c) Represents the settlement of risk management commodity contracts for the reporting period.
- (d) Represents existing assets or liabilities that were previously categorized as Level 2.
- (e) Transfers are recognized based on their value at the beginning of the reporting period that the transfer occurred.
- (f) Represents existing assets or liabilities that were previously categorized as Level 3.
- (g) Relates to the net gains (losses) of those contracts that are not reflected on the statements of income. These net gains (losses) are recorded as regulatory assets/liabilities.

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The following tables quantify the significant unobservable inputs used in developing the fair value of Level 3 positions as of December 31, 2014 and 2013:

**Significant Unobservable Inputs
December 31, 2014**

	<u>Fair Value</u>		<u>Valuation Technique</u>	<u>Significant Unobservable Input(a)</u>	<u>Forward Price Range</u>		
	<u>Assets</u>	<u>Liabilities</u>			<u>Low</u>	<u>High</u>	<u>Weighted Average</u>
	<u>(in thousands)</u>						
Energy Contracts	\$ 6,375	\$ 1,219	Discounted Cash Flow	Forward Market Price	\$ 13.43	\$ 123.02	\$ 52.47
FTRs	9,633	85	Discounted Cash Flow	Forward Market Price	(14.63)	20.02	1.01
Total	<u>\$ 16,008</u>	<u>\$ 1,304</u>					

**Significant Unobservable Inputs
December 31, 2013**

	<u>Fair Value</u>		<u>Valuation Technique</u>	<u>Significant Unobservable Input (a)</u>	<u>Forward Price Range</u>	
	<u>Assets</u>	<u>Liabilities</u>			<u>Low</u>	<u>High</u>
	<u>(in thousands)</u>					
Energy Contracts	\$ 6,348	\$ 651	Discounted Cash Flow	Forward Market Price	\$ 13.04	\$ 80.50
FTRs	1,857	390	Discounted Cash Flow	Forward Market Price	(5.10)	10.44
Total	<u>\$ 8,205</u>	<u>\$ 1,041</u>				

(a) Represents market prices in dollars per MWh.

The following table provides sensitivity of fair value measurements to increases (decreases) in significant unobservable inputs related to Energy Contracts and FTRs as of December 31, 2014:

**Sensitivity of Fair Value Measurements
December 31, 2014**

<u>Significant Unobservable Input</u>	<u>Position</u>	<u>Change in Input</u>	<u>Impact on Fair Value Measurement</u>
Forward Market Price	Buy	Increase (Decrease)	Higher (Lower)
Forward Market Price	Sell	Increase (Decrease)	Lower (Higher)

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11. INCOME TAXES

The details of income taxes as reported are as follows:

	Years Ended December 31,	
	2014	2013
	(in thousands)	
Charged (Credited) to Operating Expenses, Net:		
Current	\$ 15,708	\$ (52,836)
Deferred	71,905	128,809
Deferred Investment Tax Credits	(4,877)	(4,931)
Total	<u>82,736</u>	<u>71,042</u>
Charged (Credited) to Nonoperating Income, Net:		
Current	(1,437)	3,768
Deferred	(1,712)	295
Total	<u>(3,149)</u>	<u>4,063</u>
Income Tax Expense	<u>\$ 79,587</u>	<u>\$ 75,105</u>

Shown below is a reconciliation of the difference between the amounts of federal income taxes computed by multiplying book income before income taxes by the federal statutory tax rate and the amount of income taxes reported:

	Years Ended December 31,	
	2014	2013
	(in thousands)	
Net Income	\$ 155,647	\$ 177,504
Income Tax Expense	79,587	75,105
Pretax Income	<u>\$ 235,234</u>	<u>\$ 252,609</u>
Income Taxes on Pretax Income at Statutory Rate (35%)	\$ 82,332	\$ 88,413
Increase (Decrease) in Income Taxes Resulting from the Following Items:		
Depreciation	12,885	10,057
Investment Tax Credits, Net	(4,877)	(4,931)
State and Local Income Taxes, Net	7,668	(882)
Removal Costs	(11,272)	(9,432)
AFUDC	(9,994)	(10,555)
Other	2,845	2,435
Income Tax Expense	<u>\$ 79,587</u>	<u>\$ 75,105</u>
Effective Income Tax Rate	33.8%	29.7%

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The following table shows elements of the net deferred tax liability and significant temporary differences:

	December 31,	
	2014	2013
	(in thousands)	
Deferred Tax Assets	\$ 913,673	\$ 845,489
Deferred Tax Liabilities	(2,189,929)	(2,046,671)
Net Deferred Tax Liabilities	\$ (1,276,256)	\$ (1,201,182)
Property Related Temporary Differences	\$ (418,222)	\$ (391,452)
Amounts Due from Customers for Future Federal Income Taxes	(40,580)	(39,137)
Deferred State Income Taxes	(138,969)	(139,031)
Deferred Income Taxes on Other Comprehensive Loss	8,377	9,023
Accrued Nuclear Decommissioning	(610,955)	(553,794)
Net Operating Loss Carryforward	—	15,690
Regulatory Assets	(74,690)	(59,008)
All Other, Net	(1,217)	(43,473)
Net Deferred Tax Liabilities	\$ (1,276,256)	\$ (1,201,182)

AEP System Tax Allocation Agreement

I&M joins in the filing of a consolidated federal income tax return with its affiliates in the AEP System. The allocation of the AEP System's current consolidated federal income tax to the AEP System companies allocates the benefit of current tax losses to the AEP System companies giving rise to such losses in determining their current tax expense. The tax benefit of the Parent is allocated to its subsidiaries with taxable income. With the exception of the loss of the Parent, the method of allocation reflects a separate return result for each company in the consolidated group.

Federal and State Income Tax Audit Status

The IRS examination of years 2011, 2012 and 2013 started in April 2014. Although the outcome of tax audits is uncertain, in management's opinion, adequate provisions for federal income taxes have been made for potential liabilities resulting from such matters. In addition, I&M accrues interest on these uncertain tax positions. Management is not aware of any issues for open tax years that upon final resolution are expected to materially impact net income.

I&M and other AEP subsidiaries file income tax returns in various state and local jurisdictions. These taxing authorities routinely examine the tax returns. I&M and other AEP subsidiaries are currently under examination in several state and local jurisdictions. However, it is possible that previously filed tax returns have positions that may be challenged by these tax authorities. Management believes that adequate provisions for income taxes have been made for potential liabilities resulting from such challenges and that the ultimate resolution of these audits will not materially impact net income.

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Net Income Tax Operating Loss Carryforward

At the end of 2013, I&M had \$13 million of unrealized federal net operating loss carryforward. Federal taxable income was sufficient in 2014 that the remaining federal net income tax operating loss tax benefit was realized.

Tax Credit Carryforward

Federal and state net income tax operating losses resulted in unused federal income tax credits. As of December 31, 2014, I&M has federal tax credit carryforwards of \$3.4 million of which \$2.9 million will expire in the years 2029 through 2033 if not utilized. Management anticipates future federal taxable income will be sufficient to realize the tax benefits of the federal tax credits before they expire unused.

Uncertain Tax Positions

I&M recognizes interest accruals related to uncertain tax positions in interest income or expense as applicable and penalties in Penalties in accordance with the accounting guidance for "Income Taxes."

The following table shows amounts reported for interest income and reversal of prior period interest expense:

	Years Ended December 31,	
	2014	2013
	(in thousands)	
Interest Income	\$ -	\$ 597
Reversal of Prior Period Interest Expense	289	-

The amounts accrued for payment of interest and penalties were \$526 thousand and \$957 thousand as of December 31, 2014 and 2013, respectively.

The reconciliation of the beginning and ending amounts of unrecognized tax benefits is as follows:

	2014	2013
	(in thousands)	
Balance as of January 1,	\$ 3,164	\$ 15,085
Increase – Tax Positions Taken During a Prior Period	1,431	-
Decrease – Tax Positions Taken During a Prior Period	-	(11,921)
Increase – Tax Positions Taken During the Current Year	-	-
Decrease – Tax Positions Taken During the Current Year	-	-
Decrease – Settlements with Taxing Authorities	(660)	-
Decrease – Lapse of the Applicable Statute of Limitations	(1,640)	-
Balance as of December 31,	<u>\$ 2,295</u>	<u>\$ 3,164</u>

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The total amount of unrecognized tax benefits that, if recognized, would affect the effective tax rate was \$1.6 million and \$1.2 million for 2014 and 2013, respectively. Management believes that there will be no significant net increase or decrease in unrecognized benefits within 12 months of the reporting date.

Federal Tax Legislation

The Tax Increase Prevention Act of 2014 (the 2014 Act) was enacted in December 2014. Included in the 2014 Act was a one-year extension of the 50% bonus depreciation. The 2014 Act also retroactively extended the life of research and development, employment and several energy tax credits, which expired at the end of 2013. The enacted provisions did not materially impact net income or financial condition but will have a favorable impact on future cash flows.

Federal Tax Regulations

In 2013, the U.S. Treasury Department issued final and re-proposed regulations regarding the deduction and capitalization of expenditures related to tangible property, effective for the tax years beginning in 2014. In addition, the IRS issued Revenue Procedures under the Industry Issue Resolutions program that provides specific guidance for the implementation of the regulations for the electric utility industry. These final regulations did not materially impact net income, cash flows or financial condition.

State Tax Legislation

Legislation was passed by the state of Indiana enacting a phased reduction in corporate income tax rate from 8.5% to 6.5%. The 8.5% Indiana corporate income tax rate will be reduced 0.5% each year beginning after June 30, 2012 with the final reduction occurring in years beginning after June 30, 2015.

During the third quarter of 2013, it was determined that the state of West Virginia had achieved certain minimum levels of shortfall reserve funds. As a result, the West Virginia corporate income tax rate was reduced from 7% to 6.5% in 2014. The enacted provisions did not materially impact net income, cash flows or financial condition.

12. LEASES

Leases of property, plant and equipment are for remaining periods up to 17 years and require payments of related property taxes, maintenance and operating costs. The majority of the leases have purchase or renewal options and will be renewed or replaced by other leases.

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Lease rentals for both operating and capital leases are generally charged to Operation Expenses and Maintenance Expenses in accordance with rate-making treatment for regulated operations. The components of rental costs are as follows:

	Years Ended December 31,	
	2014	2013
	(in thousands)	
Net Lease Expense on Operating Leases	\$ 93,440	\$ 95,606
Amortization of Capital Leases	149,369	94,283
Interest on Capital Leases	4,773	44,089
Total Lease Rental Costs	\$ 247,582	\$ 233,978

The following table shows the property, plant and equipment under capital leases and related obligations recorded on the balance sheets.

	December 31,	
	2014	2013
	(in thousands)	
Property, Plant and Equipment Under Capital Leases		
Production	\$ 18,681	\$ 18,324
Other Property, Plant and Equipment	258,540	287,070
Total Property, Plant and Equipment	277,221	305,394
Accumulated Amortization	15,956	15,357
Net Property, Plant and Equipment Under Capital Leases	\$ 261,265	\$ 290,037
Obligations Under Capital Leases:		
Noncurrent	\$ 140,799	\$ 147,450
Current	120,466	142,580
Total Obligations Under Capital Leases	\$ 261,265	\$ 290,030

Future minimum lease payments consisted of the following as of December 31, 2014:

	Capital	Noncancelable
	Leases	Operating Leases
	(in thousands)	
2015	\$ 129,945	\$ 95,357
2016	84,360	89,448
2017	47,369	87,031
2018	10,959	85,858
2019	5,414	85,130
Later Years	22,466	262,263
Total Future Minimum Lease Payments	300,513	\$ 705,087
Less Estimated Interest Element	39,248	
Estimated Present Value of Future Minimum Lease Payments	\$ 261,265	

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Master Lease Agreements

I&M leases certain equipment under master lease agreements. Under the lease agreements, the lessor is guaranteed a residual value up to a stated percentage of either the unamortized balance or the equipment cost at the end of the lease term. If the actual fair value of the leased equipment is below the guaranteed residual value at the end of the lease term, I&M is committed to pay the difference between the actual fair value and the residual value guarantee. Historically, at the end of the lease term the fair value has been in excess of the unamortized balance. As of December 31, 2014, I&M's maximum potential loss for these lease agreements assuming the fair value of the equipment is zero at the end of the lease term is \$2.9 million.

Rockport Lease

AEGCo and I&M entered into a sale-and-leaseback transaction in 1989 with Wilmington Trust Company (Owner Trustee), an unrelated, unconsolidated trustee for Rockport Plant, Unit 2 (the Plant). The Owner Trustee was capitalized with equity from six owner participants with no relationship to AEP or any of its subsidiaries and debt from a syndicate of banks and securities in a private placement to certain institutional investors.

The gain from the sale was deferred and is being amortized over the term of the lease, which expires in 2022. The Owner Trustee owns the Plant and leases it equally to AEGCo and I&M. The lease is accounted for as an operating lease with the payment obligations included in the future minimum lease payments schedule earlier in this note. The lease term is for 33 years with potential renewal options. At the end of the lease term, AEGCo and I&M have the option to renew the lease or the Owner Trustee can sell the Plant. AEP, AEGCo and I&M have no ownership interest in the Owner Trustee and do not guarantee its debt. I&M's future minimum lease payments for this sale-and-leaseback transaction as of December 31, 2014 are as follows:

	Future Minimum Lease Payments
	(in thousands)
2015	\$ 73,854
2016	73,854
2017	73,854
2018	73,854
2019	73,854
Later Years	221,562
Total Future Minimum Lease Payments	\$ 590,832

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Railcar Lease

In June 2003, AEP Transportation LLC (AEP Transportation), a subsidiary of AEP, entered into an agreement with BTM Capital Corporation, as lessor, to lease 875 coal-transporting aluminum railcars. The lease is accounted for as an operating lease. In January 2008, AEP Transportation assigned the remaining 848 railcars under the original lease agreement to I&M (390 railcars) and SWEPCo (458 railcars). The assignment is accounted for as an operating lease. The initial lease term was five years with three consecutive five-year renewal periods for a maximum lease term of twenty years. I&M intends to renew the lease for the full lease term of twenty years via the renewal options. I&M's future minimum lease obligation is \$11 million for the remaining railcars as of December 31, 2014. The obligation is included in the future minimum lease payments schedule earlier in this note.

Under the lease agreement, the lessor is guaranteed that the sale proceeds under a return-and-sale option will equal at least a lessee obligation amount specified in the lease, which declines from approximately 83% of the projected fair value of the equipment under the current five-year lease term to 77% at the end of the 20-year term. I&M assumed the guarantee under the return-and-sale option. I&M's maximum potential loss related to the guarantee is approximately \$9 million assuming the fair value of the equipment is zero at the end of the current five-year lease term. However, management believes that the fair value would produce a sufficient sales price to avoid any loss.

Nuclear Fuel Lease

In April 2010, I&M entered into a sale-and-leaseback transaction for \$84.6 million with DCC Fuel II LLC (DCC II) to lease nuclear fuel for the Cook Plant. DCC II is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease had a fixed rate of 4% and was a capital lease. I&M made the final payment in October 2014.

In November 2011, I&M entered into a sale-and-leaseback transaction for \$110 million with DCC Fuel IV LLC (DCC IV) to lease nuclear fuel for the Cook Plant. DCC IV is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease has a variable rate for \$65 million and a fixed rate of 2.12% for \$45 million. The lease is a capital lease with a term of 54 months. I&M makes payments on the lease quarterly in February, May, August and November. Payments began in February 2012.

In April 2012, I&M entered into a sale-and-leaseback transaction for \$110 million with DCC Fuel V LLC (DCC V). DCC V is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease has a variable rate and is a capital lease with a term of 54 months. Management chose to terminate the lease early. The final payment will be made in April 2015.

In May 2013, I&M entered into a sale-and-leaseback transaction for \$101 million with DCC Fuel VI LLC (DCC VI). DCC VI is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease has a variable rate and is a capital lease with a term of 53 months. I&M makes payments on the lease quarterly in February, May, August and November. Payments began in August 2013.

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In October 2014, I&M entered into a sale-and-leaseback transaction for \$106 million with DCC Fuel VII LLC (DCC VII). DCC VII is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease has a variable rate and is a capital lease with a term of 54 months. I&M makes payments on the lease quarterly in January, April, July and October. Payments began in January 2015.

In November 2013, I&M entered into a sale-and-leaseback transaction with IMP 11-2013, a nonaffiliated Ohio trust, to lease nuclear fuel for I&M's Cook Plant. In November 2013, I&M sold a portion of its unamortized nuclear fuel inventory to the trust for \$110 million. The lease has a variable rate based on one month LIBOR and is accounted for as a capital lease with lease terms up to 54 months. The future minimum lease payments for the sale-and-leaseback transaction as of December 31, 2014 are as follows, based on estimated fuel burn:

	Future Minimum Lease Payment
	(in thousands)
2015	\$ 32,173
2016	26,879
2017	5,760
2018	2,397
Total Future Minimum Lease Payments	\$ 67,209

The future payment obligations for all nuclear fuel leases are included in the future minimum lease payments schedule earlier in this note.

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13. FINANCING ACTIVITIES

Long-term Debt

The following details long-term debt outstanding as of December 31, 2014 and 2013:

Type of Debt	Maturity	Weighted Average Interest Rate as of December 31, 2014	Interest Rate Ranges as of December 31,		Outstanding as of December 31,	
			2014	2013	2014	2013
(in thousands)						
Senior Unsecured Notes	2015-2037	5.80%	3.20%-7.00%	3.20%-7.00%	\$ 1,250,000	\$ 1,250,000
Pollution Control Bonds (a)	2014-2025 (b)	1.80%	0.04%-4.625%	0.04%-6.25%	227,000	227,000
Spent Nuclear Fuel Liability (c)					265,502	265,391
Other Long-term Debt	2015-2025	2.28%	1.55%-6.00%	1.67%-6.00%	111,908	123,281
Unamortized Discount, Net					(3,710)	(4,196)
Total Long-term Debt					<u>\$ 1,850,700</u>	<u>\$ 1,861,476</u>

- (a) For certain series of pollution control bonds, interest rates are subject to periodic adjustment. Certain series may be purchased on demand at periodic interest adjustment dates. Letters of credit from banks and insurance policies support certain series.
- (b) Certain pollution control bonds are subject to redemption earlier than the maturity date. Consequently, these bonds have been classified for maturity and repayment purposes based on the mandatory redemption date.
- (c) Spent nuclear fuel obligation consists of a liability along with accrued interest for disposal of spent nuclear fuel (see "SNF Disposal" section of Note 6).

Long-term debt outstanding as of December 31, 2014 is payable as follows:

	(in thousands)
2015	\$ 296,530
2016	1,360
2017	1,479
2018	101,570
2019	476,668
After 2019	<u>976,803</u>
Principal Amount	1,854,410
Unamortized Discount, Net	<u>(3,710)</u>
Total Long-term Debt Outstanding	<u>\$ 1,850,700</u>

As of December 31, 2014, trustees held, on behalf of I&M, \$40 million of reacquired Pollution Control Bonds.

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Dividend Restrictions

I&M pays dividends to Parent provided funds are legally available. Various financing arrangements and regulatory requirements may impose certain restrictions on the ability of I&M to transfer funds to Parent in the form of dividends.

Federal Power Act

The Federal Power Act prohibits I&M from participating “in the making or paying of any dividends of such public utility from any funds properly included in capital account.” The term “capital account” is not defined in the Federal Power Act or its regulations. Management understands “capital account” to mean the book value of the common stock.

Additionally, the Federal Power Act creates a reserve on earnings attributable to hydroelectric generation plants. Because of its ownership of such plants, this reserve applies to I&M.

None of these restrictions limit the ability of I&M to pay dividends out of retained earnings.

Leverage Restrictions

Pursuant to the credit agreement leverage restrictions, I&M must maintain a percentage of debt to total capitalization at a level that does not exceed 67.5%. As of December 31, 2014, \$50 million of I&M’s retained earnings had restrictions related to the payment of dividends to Parent.

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Utility Money Pool – AEP System

The AEP System uses a corporate borrowing program to meet the short-term borrowing needs of AEP's subsidiaries. The corporate borrowing program includes a Utility Money Pool, which funds AEP's utility subsidiaries. The AEP System Utility Money Pool operates in accordance with the terms and conditions of the AEP System Utility Money Pool agreement filed with the FERC. The amounts of outstanding borrowings from the Utility Money Pool as of December 31, 2014 are included in Notes Payable to Associated Companies on the balance sheets. The amounts of outstanding loans to the Utility Money Pool as of December 31, 2013 are included in Notes Receivable from Associated Companies on the balance sheets. I&M's money pool activity and its corresponding authorized borrowing limits for the years ended December 31, 2014 and 2013 are described in the following table:

Years Ended December 31,	Maximum Borrowings from the Utility Money Pool	Maximum Loans to the Utility Money Pool	Average Borrowings from the Utility Money Pool	Average Loans to the Utility Money Pool	Loans to (Borrowings from) the Utility Money Pool as of December 31,	Authorized Short-term Borrowing Limit
(in thousands)						
2014	\$ 150,714	\$ 145,390	\$ 73,192	\$ 63,620	\$ (142,501)	\$ 500,000
2013	23,135	390,446	8,308	255,891	42,403	500,000

Maximum, minimum and average interest rates for funds either borrowed from or loaned to the Utility Money Pool were as follows:

Years Ended December 31,	Maximum Interest Rates for Funds Borrowed from the Utility Money Pool	Minimum Interest Rates for Funds Borrowed from the Utility Money Pool	Maximum Interest Rates for Funds Loaned to the Utility Money Pool	Minimum Interest Rates for Funds Loaned to the Utility Money Pool	Average Interest Rate for Funds Borrowed from the Utility Money Pool	Average Interest Rate for Funds Loaned to the Utility Money Pool
2014	0.59%	0.25%	0.33%	0.24%	0.31%	0.30%
2013	0.36%	0.35%	0.43%	0.24%	0.36%	0.32%

Interest expense related to short-term borrowing activities with the Utility Money Pool is included in Interest on Debt to Associated Companies. I&M incurred interest expense for borrowings from the Utility Money Pool of \$135 thousand and \$70 thousand for the years ended December 31, 2014 and 2013, respectively.

Interest income related to short-term lending activities with the Utility Money Pool is included in Interest and Dividend Income. I&M earned interest income for amounts advanced to the Utility Money Pool of \$87 thousand and \$879 thousand for the years ended December 31, 2014 and 2013, respectively.

Credit Facilities

For a discussion of credit facilities, see "Letters of Credit" section of Note 6.

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Sale of Receivables – AEP Credit

Under a sale of receivables arrangement, I&M sells, without recourse, certain of its customer accounts receivable and accrued unbilled revenue balances to AEP Credit and is charged a fee based on AEP Credit's financing costs, administrative costs and I&M's uncollectible accounts experience. I&M manages and services its customer accounts receivable sold.

AEP Credit's receivables securitization agreement provides a commitment of \$750 million from bank conduits to purchase receivables. The agreement was increased in June 2014 from \$700 million and expires in June 2016.

The amount of accounts receivable and accrued unbilled revenues under the sale of receivables agreement as of December 31, 2014 and 2013 was \$137.5 million and \$139.3 million, respectively.

The fees paid to AEP Credit for customer accounts receivable sold were \$7.9 million and \$6.5 million for the years ended December 31, 2014 and 2013, respectively.

I&M's proceeds on the sale of receivables to AEP Credit were \$1.5 billion and \$1.5 billion for the years ended December 31, 2014 and 2013, respectively.

14. RELATED PARTY TRANSACTIONS

For other related party transactions, also see "AEP System Tax Allocation Agreement" section of Note 11 in addition to "Utility Money Pool – AEP System" and "Sale of Receivables – AEP Credit" sections of Note 13.

Interconnection Agreement

In accordance with management's December 2010 announcement and October 2012 filing with the FERC, the Interconnection Agreement was terminated effective January 1, 2014. The AEP System Interim Allowance Agreement which provided for, among other things, the transfer of SO₂ emission allowances associated with transactions under the Interconnection Agreement was also terminated.

APCo, I&M, KPCo, OPCo and AEPSC were parties to the Interconnection Agreement which defined the sharing of costs and benefits associated with their respective generation plants. This sharing was based upon each AEP utility subsidiary's MLR and was calculated monthly on the basis of each AEP utility subsidiary's maximum peak demand in relation to the sum of the maximum peak demands of all four AEP utility subsidiaries during the preceding 12 months.

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Effective January 1, 2014, the FERC approved the following agreements. See "Corporate Separation" section of Note 1.

- A Power Coordination Agreement among APCo, I&M and KPCo with AEPSC as the agent to coordinate the participants' respective power supply resources.
- A Bridge Agreement among AGR, APCo, I&M, KPCo and OPCo with AEPSC as the agent to address open commitments related to the termination of the Interconnection Agreement and responsibilities to PJM.

AEPSC conducts power, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other risk management activities on behalf of APCo, I&M, KPCo, PSO and SWEPCo. Effective January 1, 2014, power and natural gas risk management activities for APCo, I&M and KPCo are allocated based on the three member companies' respective equity positions. Prior to January 1, 2014, power and natural gas risk management activities were allocated under the SIA to former members of the Interconnection Agreement, PSO and SWEPCo. Risk management activities primarily include power and natural gas physical transactions, financially-settled swaps and exchange-traded futures. AEPSC settles the majority of the physical forward contracts by entering into offsetting contracts.

Operating Agreement

PSO, SWEPCo and AEPSC are parties to the Operating Agreement which was approved by the FERC. The Operating Agreement required PSO and SWEPCo to maintain adequate annual planning reserve margins and requires that capacity in excess of the required margins be made available for sale to other operating companies as capacity commitments. In January 2014, the FERC approved a modification of the Operating Agreement to address changes resulting from an anticipated March 2014 SPP power market change. Subsequently and in March 2014, SPP changed from an energy imbalance service market to a fully integrated power market.

System Integration Agreement (SIA)

Under the SIA, AEPSC allocates physical and financial revenues and expenses from transactions with neighboring utilities, power marketers and other power and natural gas risk management activities based upon the location of such activity. Margins resulting from trading and marketing activities originating in PJM and MISO generally accrue to the benefit of APCo, I&M and KPCo, while trading and marketing activities originating in SPP generally accrue to the benefit of PSO and SWEPCo. Margins resulting from other transactions are allocated among APCo, I&M, KPCo, PSO and SWEPCo based upon the equity positions of these companies.

The SIA was designed to function as an umbrella agreement in addition to the Interconnection Agreement (prior to January 1, 2014) and the Operating Agreement, each of which controlled the distribution of revenues and expenses.

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Affiliated Revenues and Purchases

The following table shows the revenues derived from sales under the Interconnection Agreement, direct sales to affiliates, net transmission agreement sales and other revenues for the years ended December 31, 2014 and 2013:

Related Party Revenues	Years Ended December 31,	
	2014	2013
	(in thousands)	
Sales under Interconnection Agreement	\$ 503	\$ 218,164
Direct Sales to West Affiliates	363	391
Transmission Agreement and Transmission Coordination Agreement Sales	1,675	(681)
Other Revenues	1,657	1,525

(a) Includes December 2013 true-up activity subsequent to agreement termination.

The following table shows the purchased power expenses incurred for purchases under the Interconnection Agreement and from affiliates for the years ended December 31, 2014 and 2013:

Related Party Purchases	Years Ended December 31,	
	2014	2013
	(in thousands)	
Purchases under Interconnection Agreement	\$ 1,635	(a)\$ 181,688
Direct Purchases from West Affiliates	-	3
Direct Purchases from AEGCo	268,337	251,518

(a) Includes December 2013 true-up activity subsequent to agreement termination.

System Transmission Integration Agreement (STIA)

AEP's STIA provided for the integration and coordination of the planning, operation and maintenance of transmission facilities. Since the FERC approved the cancellation of the STIA effective June 1, 2014, the coordinated planning, operation and maintenance of transmission facilities are the responsibility of the RTOs and the STIA is no longer necessary. Similar to the SIA, the STIA functioned as an umbrella agreement in addition to the Transmission Agreement (TA) and the Transmission Coordination Agreement (TCA). The TA and TCA are both still active. The STIA contained two service schedules that governed:

- The allocation of transmission costs and revenues.
- The allocation of third-party transmission costs and revenues and AEP System dispatch costs.

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APCo, I&M, KGPCo, KPCo, OPCo and WPCo are parties to the TA which defines how transmission costs through PJM OATT are allocated among the AEP East Companies, KGPCo and WPCo on a 12-month average coincident peak basis. I&M's net charges for the years ended December 31, 2014 and 2013 related to the TA were \$39.7 million and \$19.9 million, respectively. The charges were recorded in Operation Expenses.

PSO, SWEPCo and AEPSC are parties to the TCA, dated January 1, 1997, by and among PSO, SWEPCo and AEPSC, in connection with the operation of the transmission assets of the two AEP utility subsidiaries. The TCA has been approved by the FERC and establishes a coordinating committee, which is charged with overseeing the coordinated planning of the transmission facilities of the parties to the agreement. This includes the performance of transmission planning studies, the interaction of such companies with independent system operators (ISO) and other regional bodies interested in transmission planning and compliance with the terms of the OATT filed with the FERC and the rules of the FERC relating to such a tariff.

Unit Power Agreements (UPA)

UPA between AEGCo and I&M

A UPA between AEGCo and I&M (the I&M Power Agreement) provides for the sale by AEGCo to I&M of all the power (and the energy associated therewith) available to AEGCo at the Rockport Plant unless it is sold to another utility. Subsequently, I&M assigns 30% of the power to KPCo. See the "UPA between AEGCo and KPCo" section below. I&M is obligated, whether or not power is available from AEGCo, to pay as a demand charge for the right to receive such power (and as an energy charge for any associated energy taken by I&M) net of amounts received by AEGCo from any other sources, sufficient to enable AEGCo to pay all its operating and other expenses, including a rate of return on the common equity of AEGCo as approved by the FERC. The I&M Power Agreement will continue in effect until the expiration of the lease term of Unit 2 of the Rockport Plant unless extended in specified circumstances.

UPA between AEGCo and KPCo

Pursuant to an assignment between I&M and KPCo and a UPA between KPCo and AEGCo, AEGCo sells KPCo 30% of the power (and the energy associated therewith) available to AEGCo from both units of the Rockport Plant. KPCo pays to AEGCo in consideration for the right to receive such power the same amounts which I&M would have paid AEGCo under the terms of the I&M Power Agreement for such entitlement. The KPCo UPA ends in December 2022.

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Cook Coal Terminal

On August 1, 2013, OPCo transferred ownership of Cook Coal Terminal to AEGCo. Cook Coal Terminal performs coal transloading and storage services at cost for I&M. I&M recorded costs from AEGCo of \$16.2 million and \$6.8 million for transloading services in Fuel Stock for the years ended December 31, 2014 and 2013, respectively. I&M recorded costs from OPCo of \$15.6 million for transloading services in Fuel Stock for the year ended December 31, 2013 including \$7.3 million purchased on behalf of AEGCo for Rockport Plant through July 31, 2013.

Cook Coal Terminal also performs railcar maintenance services at cost for I&M. AEGCo billed I&M \$2.5 million and \$1.1 million for the years ended December 31, 2014 and 2013, respectively, for railcar maintenance services. OPCo billed I&M \$1.3 million for the year ended December 31, 2013 for railcar maintenance services including \$608 thousand purchased on behalf of AEGCo for Rockport Plant through July 31, 2013. I&M recorded the cost of the railcar maintenance services in Fuel Stock.

SWEPCo Railcar Facility

SWEPCo operates a railcar maintenance facility in Alliance, Nebraska. The facility performs maintenance on its own railcars as well as railcars belonging to I&M, PSO and third parties. SWEPCo billed I&M \$508 thousand and \$873 thousand for railcar services provided in 2014 and 2013, respectively. I&M's costs are recorded in Fuel Stock.

I&M Barging, Urea Transloading and Other Services

I&M provides barging, urea transloading and other transportation services to affiliates. Urea is a chemical used to control NO_x emissions at certain generation plants in the AEP System. I&M recorded revenues from barging, transloading and other services for affiliates of \$94.3 million and \$113.9 million for the years ended December 31, 2014 and 2013, respectively, in Revenues from Nonutility Operations.

Services Provided by AEP River Operations LLC

AEP River Operations LLC provides services for barge towing, chartering and general and administrative expenses to I&M. For the years ended December 31, 2014 and 2013, I&M recorded expenses of \$24 million each year as Expenses of Nonutility Operations.

Central Machine Shop

APCo operates a facility which repairs and rebuilds specialized components for the generation plants across the AEP System. I&M recorded billings from APCo of \$1.7 million and \$2.5 million as capital or maintenance expenses depending on the nature of the services received for the years ended December 31, 2014 and 2013, respectively. These billings are recoverable from customers.

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Affiliate Railcar Agreement

AGR, APCo, I&M, PSO and SWEPCo have an agreement providing for the use of each other's leased or owned railcars when available. The agreement specifies that the company using the railcar will be billed, at cost, by the company furnishing the railcar. I&M recorded these costs or reimbursements as costs or reduction of costs, respectively, in Fuel Stock on the balance sheets and such costs are recoverable from customers. The following table shows the net effect of the railcar agreement on the balance sheets:

	<u>Years Ended</u> <u>December 31,</u>	<u>AGR</u>	<u>APCo</u>	<u>PSO</u>	<u>SWEPCo</u>
Payment of Costs:			(in thousands)		
	2014	\$ -	\$ 331	\$ 133	\$ 1,078
	2013	(391)	507	195	854
Reimbursement of Costs:					
	2014	-	-	1,275	2,159
	2013	33	-	595	1,395

OVEC

AEP, OPCo and several nonaffiliated utility companies jointly own OVEC. As of December 31, 2014, AEP's and OPCo's ownership and investment in OVEC were as follows:

<u>Company</u>	<u>December 31, 2014</u>	
	<u>Ownership</u>	<u>Investment</u>
		(in thousands)
AEP	39.17%	\$ 3,978
OPCo	4.30%	430
Total	43.47%	\$ 4,408

OVEC's owners, along with APCo and I&M, are members to an intercompany power agreement. Participants of this agreement are entitled to receive and obligated to pay for all OVEC generating capacity, approximately 2,200 MWs, in proportion to their respective power participation ratios. The aggregate power participation ratio of certain AEP utility subsidiaries, including APCo, I&M and OPCo, is 43.47%. The proceeds from the sale of power by OVEC are designed to be sufficient for OVEC to meet its operating expenses and fixed costs and provide a return on capital. The intercompany power agreement ends in June 2040.

AEP, OPCo and other nonaffiliated owners authorized environmental investments related to their ownership interests. OVEC financed capital expenditures totaling \$1.3 billion in connection with the engineering and construction of FGD projects and the associated waste disposal landfills at its two generation plants. These environmental projects were funded through debt issuances. As of December 31, 2014, both generation plants were operating with environmental controls.

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Purchased Power from OVEC

I&M paid \$48.5 million and \$52.2 million for power purchased from OVEC for the years ended December 31, 2014 and 2013, respectively. The amounts shown above are recoverable from customers and are included in Operation Expenses.

Sales and Purchases of Property

I&M had affiliated sales and purchases of electric property individually amounting to \$100 thousand or more, sales and purchases of meters and transformers, and sales and purchases of transmission property. There were no gains or losses recorded on the transactions. The following table shows the sales and purchases, recorded in Utility Plant at net book value, for the years ended December 31, 2014 and 2013:

	Years Ended December 31,	
	2014	2013
	(in thousands)	
Sales	\$ 1,256	\$ 5,031
Purchases	1,352	964

Intercompany Billings

I&M and other AEP subsidiaries perform certain utility services for each other when necessary or practical. The costs of these services are billed on a direct-charge basis, whenever possible, or on reasonable basis of proration for services that benefit multiple companies. The billings for services are made at cost and include no compensation for the use of equity capital.

AEPSC

AEPSC provides certain managerial and professional services to AEP's subsidiaries. The costs of the services are based on a direct charge or on a prorated basis and billed to the AEP subsidiary companies at AEPSC's cost. AEPSC and its billings are subject to regulation by the FERC. I&M's total billings from AEPSC were \$133.2 million and \$119.3 million for the years ended December 31, 2014 and 2013, respectively.

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15. PROPERTY, PLANT AND EQUIPMENT

Depreciation

I&M provides for depreciation of Utility Plant on a straight-line basis over the estimated useful lives of property, generally using composite rates by functional class. The following table provides annual composited depreciation rates by functional class:

<u>Year</u>	<u>Nuclear</u>	<u>Steam</u>	<u>Hydro</u>	<u>Transmission</u>	<u>Distribution</u>	<u>General</u>
	(in percentages)					
2014	1.9	2.3	2.6	1.7	2.8	6.1
2013	1.7	2.4	2.7	1.5	2.8	4.9

The composite depreciation rate generally includes a component for nonasset retirement obligation (non-ARO) removal costs, which is credited to accumulated depreciation. Actual removal costs incurred are charged to accumulated depreciation.

Asset Retirement Obligations (ARO)

I&M records ARO in accordance with the accounting guidance for “Asset Retirement and Environmental Obligations” for the retirement of certain ash disposal facilities and asbestos removal. I&M records ARO for the decommissioning of the Cook Plant. I&M has identified, but not recognized, ARO liabilities related to electric transmission and distribution assets as a result of certain easements on property on which assets are owned. Generally, such easements are perpetual and require only the retirement and removal of assets upon the cessation of the property’s use. The retirement obligation is not estimable for such easements since I&M plans to use its facilities indefinitely. The retirement obligation would only be recognized if and when I&M abandons or ceases the use of specific easements, which is not expected.

As of December 31, 2014 and 2013, I&M’s ARO liability for nuclear decommissioning of the Cook Plant was \$1.3 billion and \$1.2 billion, respectively. As of December 31, 2014 and 2013, the fair value of the assets that are legally restricted for purposes of settling decommissioning liabilities totaled \$1.8 billion and \$1.6 billion, respectively. These assets are included in Other Special Funds.

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following is a reconciliation of the 2014 and 2013 aggregate carrying amounts of ARO related to nuclear decommissioning, ash disposal facilities and asbestos removal:

Year	ARO at January 1,	Accretion Expense	Liabilities Settled	Revisions in Cash Flow Estimates	ARO at December 31,
(in thousands)					
2014	\$ 1,255,184	\$ 60,005	\$ (1,380)	\$ 28,740	\$ 1,342,549
2013	1,192,313	72,658	(635)	(9,152)	1,255,184

Jointly-owned Electric Facilities

I&M has electric facilities that are jointly-owned with an affiliated company. Using its own financing, each participating company is obligated to pay its share of the costs of any such jointly-owned facilities in the same proportion as its ownership interest. I&M's proportionate share of the operating costs associated with such facilities is included in its statements of income and the investments and accumulated depreciation are reflected in its balance sheets under Utility Plant as follows:

Facility	Fuel	Percent of	<u>Company's Share as of December 31, 2014</u>		
			Utility Plant	Construction Work in Progress	Accumulated
(in thousands)					
Rockport Generating Plant (a)(b)	Coal	50.0%	\$ 801,536	\$ 119,921	\$ 492,184

Facility	Fuel	Percent of	<u>Company's Share as of December 31, 2013</u>		
			Utility Plant	Construction Work in Progress	Accumulated
(in thousands)					
Rockport Generating Plant (a)(b)	Coal	50%	\$ 797,485	\$ 54,577	\$ 471,787

(a) Operated by I&M.

(b) Amounts include I&M's 50% ownership of both Unit 1 and capital additions for Unit 2. Unit 2 is subject to an operating lease with a nonaffiliated company. See the "Rockport Lease" section of Note 12.

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

16. COST REDUCTION PROGRAMS

2014 Disposition Plant Severance

Management intends to retire several generation plants or units of plants during 2015. The plant closures will result in involuntary severances. The severance program provides two weeks of base pay for every year of service along with other severance benefits.

I&M recorded charges to Operation Expenses in December 2014 primarily related to severance benefits for employees at the disposition plants.

<u>Expense Allocation from AEPSC</u>	<u>Incurred</u>	<u>Settled</u>	<u>Adjustments</u>	<u>Remaining Balance as of December 31, 2014</u>
\$ 162	\$ 8,023	\$ (162)	\$ —	\$ 8,023

(in thousands)

Management does not expect additional severance costs to be incurred related to this initiative.

2012 Sustainable Cost Reductions

In April 2012, management initiated a process to identify strategic repositioning opportunities and efficiencies that will result in sustainable cost savings. Management selected a consulting firm to facilitate an organizational and process evaluation and a second firm to evaluate current employee benefit programs. The process resulted in involuntary severances and was completed by the end of the first quarter of 2013. The severance program provides two weeks of base pay for every year of service along with other severance benefits.

I&M recorded charges to Operation Expenses of \$355 thousand for the year ended December 31, 2013 primarily related to severance benefits as a result of the sustainable cost reductions initiative.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

17. FERC ORDER NO. 784-A

On July 18, 2013, the FERC issued Order No. 784 that revised certain aspects of the accounting and reporting requirements under the Uniform System of Accounts related to energy storage accounts. Due to software limitations, the newly adopted and revised schedules in the FERC forms that would contain the energy storage accounts are not available to filers of the forms for use as of the effective date. Utilities with energy storage assets must use the existing schedules in the FERC forms to report energy storage assets pending availability of the new and revised schedules. FERC directed filers to submit the requested energy storage information as part of pages 122-123.

The following table presents I&M's energy storage operations for small plants for the years ended December 31, 2014 and 2013, as required by FERC Order No. 784:

Project Name	Functional Classification	Project Location	Project Costs		Operation Expenses		Maintenance Expenses	
			Account	Amount	Account	Amount (a)	Account	Amount (b)
(dollars in thousands)								

Year Ended December 31, 2014

East Busco Station	Distribution	Churubusco, IN	363	\$	5,489	\$	-	592	\$	4
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Year Ended December 31, 2013

East Busco Station	Distribution	Churubusco, IN	363	\$	5,489	584	\$	39	592	\$	11
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(a) This amount would have been recorded in Account 584.1 in accordance with FERC Order No. 784.

(b) This amount would have been recorded in Account 592.2 in accordance with FERC Order No. 784.

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	7,437,726,874	7,437,726,874
4	Property Under Capital Leases	32,759,599	32,759,599
5	Plant Purchased or Sold		
6	Completed Construction not Classified	322,599,842	322,599,842
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	7,793,086,315	7,793,086,315
9	Leased to Others		
10	Held for Future Use	6,107,653	6,107,653
11	Construction Work in Progress	537,237,425	537,237,425
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	8,336,431,393	8,336,431,393
14	Accum Prov for Depr, Amort, & Depl	3,667,922,541	3,667,922,541
15	Net Utility Plant (13 less 14)	4,668,508,852	4,668,508,852
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	3,520,171,203	3,520,171,203
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	148,390,924	148,390,924
22	Total In Service (18 thru 21)	3,668,562,127	3,668,562,127
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation	-639,586	-639,586
29	Amortization		
30	Total Held for Future Use (28 & 29)	-639,586	-639,586
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,667,922,541	3,667,922,541

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials	43,302,235	158,366,244
4	Allowance for Funds Used during Construction	145	7,705,273
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)	43,302,380	
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)	2,823,067	191,292,359
10	SUBTOTAL (Total 8 & 9)	2,823,067	
11	Spent Nuclear Fuel (120.4)	525,412,331	85,935,969
12	Nuclear Fuel Under Capital Leases (120.6)	261,852,779	106,300,000
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	526,737,873	
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	306,652,684	
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
	102,325,110	99,343,369	3
	4,403,185	3,302,233	4
			5
		102,645,602	6
			7
			8
	192,235,969	1,879,457	9
		1,879,457	10
	43,030,979	568,317,321	11
142,439,440		225,713,339	12
-85,382,327	43,030,979	569,089,221	13
		329,466,498	14
			15
			16
			17
			18
			19
			20
			21
			22

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 202 Line No.: 3 Column: e

Placed nuclear fuel into reactor

Schedule Page: 202 Line No.: 4 Column: e

Placed nuclear fuel into reactor

Schedule Page: 202 Line No.: 9 Column: e

Nuclear fuel removed from reactor and placed into spent fuel pool - \$85,935,969

Reclassification of nuclear fuel from owned to leased due to sale/leaseback with third party - \$106,300,000

Schedule Page: 202 Line No.: 11 Column: e

Retirement of spent fuel

Schedule Page: 202 Line No.: 12 Column: b

Includes 2013 costs in connection with nuclear leases:
Finance charges \$4,714,710

Schedule Page: 202 Line No.: 12 Column: c

Reclassification of \$106,300,000 of nuclear fuel from owned to leased due to sale/leaseback with third party

Schedule Page: 202 Line No.: 12 Column: f

Includes 2014 costs in connection with nuclear leases:
Finance charges \$2,917,011

Schedule Page: 202 Line No.: 13 Column: e

Retirement of nuclear fuel

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

- | | |
|---|--|
| <p>1. Report below the original cost of plant in service in the same detail as in the current depreciation order.</p> <p>2. In addition to Account 101, Electric Plant in service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and</p> | <p>include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the</p> |
|---|--|

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	301 Organization	117,426	0
3	302 Franchises and Consents	19,866,098	0
4	303 Miscellaneous Intangible Plant	125,473,780	15,008,467
5	TOTAL Intangible Plant	145,457,304	15,008,467
6	2. PRODUCTION PLANT		
7	Steam Production Plant		
8	310.1 Land	11,323,112	(62,576)
9	310.2 Land Rights	222,069	0
10	311 Structures and Improvements	155,282,551	1,504,211
11	312 Boiler Plant Equipment	953,872,025	6,164,241
12	313 Engines and Engine-Driven Generators	0	0
13	314 Turbogenerator Units	193,766,365	1,182,671
14	315 Accessory Electric Equipment	88,543,263	173,986
15	316 Miscellaneous Power Plant Equipment	31,437,515	195,769
16	317 Asset Retirement Costs for Steam Production	32,418,831	28,739,219
17	TOTAL Steam Production Plant	1,466,865,731	37,897,521
18	Nuclear Production Plant		
19	320.1 Land	1,879,588	0
20	320.2 Land Rights	0	0
21	321 Structures and Improvements	357,274,772	20,979,983
22	322 Reactor Plant Equipment	1,236,545,975	77,533,259
23	323 Turbogenerator Units	442,000,081	46,076,742
24	324 Accessory Electric Equipment	194,950,320	27,227,376

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

reversals of the prior year's tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassification or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f)

to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and, if substantial in amount, submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
0	0	0	117,426	301	2
0	0	0	19,866,098	302	3
9,583,471	0	0	130,898,776	303	4
9,583,471	0	0	150,882,300		5
					6
					7
0	0	0	11,260,536	310.1	8
0	0	0	222,069	310.2	9
91,495	0	0	156,695,267	311	10
3,118,800	0	0	956,917,466	312	11
0	0	0	0	313	12
1,000,904	0	0	193,948,132	314	13
27,933	0		88,689,316	315	14
63,839	0	0	31,569,445	316	15
	0	0	61,158,050	317	16
4,302,971	0	0	1,500,460,281		17
					18
0	0	0	1,879,588	320.1	19
0	0	0	0	320.2	20
4,337,882	0	0	373,916,873	321	21
16,339,986	0	0	1,297,739,248	322	22
2,202,010	0	0	485,874,813	323	23
947,945	0	0	221,229,751	324	24

Name of Respondent		This Report Is:	Date of Report	Year of Report
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)	
25	325 Miscellaneous Power Plant Equipment	193,577,058	11,250,158	
26	326 Asset Retirement Costs for Nuclear Production	277,556,034	0	
27	TOTAL Nuclear Production Plant	2,703,783,828	183,067,518	
28	Hydraulic Production Plant			
29	330.1 Land	510,116	0	
30	330.2 Land Rights	196,186	0	
31	331 Structures and Improvements	3,345,493	375,247	
32	332 Reservoirs, Dams and Waterways	20,210,553	1,787,100	
33	333 Water Wheels, Turbines and Generators	16,240,629	22,261	
34	334 Accessory Electric Equipment	5,291,836	0	
35	335 Miscellaneous Power Plant Equipment	2,230,533	5,046	
36	336 Roads, Railroads and Bridges	853	0	
37	337 Asset Retirement Costs for Hydraulic Production	242,144	0	
38	TOTAL Hydraulic Production Plant	48,268,343	2,189,654	
39	Other Production Plant			
40	340.1 Land	0	0	
41	340.2 Land Rights	0	0	
42	341 Structures and Improvements	0	0	
43	342 Fuel Holders, Products and Accessories	0	0	
44	343 Prime Movers	0	0	
45	344 Generators	0	0	
46	345 Accessory Electric Equipment	0	0	
47	346 Miscellaneous Power Plant Equipment	0	0	
48	347 Asset Retirement Costs for Other Production	0	0	
49	TOTAL Other Production Plant	0	0	
50	TOTAL Production Plant	4,218,917,902	223,154,693	
51	3. TRANSMISSION PLANT			
52	350.1 Land	7,972,631	(1,886)	
53	350.2 Land Rights	54,463,812	1,062,485	
54	352 Structures and Improvements	21,106,401	536,503	
55	353 Station Equipment	641,091,284	26,842,761	
56	354 Towers and Fixtures	232,394,324	3,203,328	
57	355 Poles and Fixtures	114,455,352	21,211,707	
58	356 Overhead Conductors and Devices	240,413,704	8,156,845	
59	357 Underground Conduit	2,326,335	0	
60	358 Underground Conductors and Devices	6,094,159	553,987	

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
1,843,868	0	0	202,983,348	325	25
0	0	0	277,556,034	326	26
25,671,691	0	0	2,861,179,655		27
					28
0	0	0	510,116	330.1	29
0	0	0	196,186	330.2	30
8,357	0	0	3,712,383	331	31
57,716	0	0	21,939,937	332	32
2,053	0	0	16,260,837	333	33
0	0	0	5,291,836	334	34
0	0	0	2,235,579	335	35
0	0	0	853	336	36
0	0	0	242,144	337	37
68,126	0	0	50,389,871		38
					39
0	0	0	0	340.1	40
0	0	0	0	340.2	41
0	0	0	0	341	42
0	0	0	0	342	43
0	0	0	0	343	44
0	0	0	0	344	45
0	0	0	0	345	46
0	0	0	0	346	47
0	0	0	0	347	48
0	0	0	0		49
30,042,788	0	0	4,412,029,807		50
					51
665	0	(15,193)	7,954,888	350.1	52
0	0	15,193	55,541,489	350.2	53
41,993	0	0	21,600,911	352	54
5,301,604	0	334,954	662,967,395	353	55
54,855	0	0	235,542,797	354	56
1,329,696	0	0	134,337,363	355	57
182,329	0	0	248,388,220	356	58
13,991	0	0	2,312,344	357	59
781,648	0	0	5,866,498	358	60

Name of Respondent		This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2014
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
61	359 Roads and Trails	349,749	0	
62	359.1 Asset Retirement Costs for Transmission Plant	0	0	
63	TOTAL Transmission Plant	1,320,667,751	61,565,730	
64	4. DISTRIBUTION PLANT			
65	360.1 Land	6,451,731	484,761	
66	360.2 Land Rights	12,953,226	4,189	
67	361 Structures and Improvements	9,841,675	798,264	
68	362 Station Equipment	193,665,686	13,862,583	
69	363 Storage Battery Equipment	5,488,901	0	
70	364 Poles, Towers and Fixtures	228,943,705	7,953,008	
71	365 Overhead Conductors and Devices	343,579,163	29,457,948	
72	366 Underground Conduit	66,618,502	3,226,880	
73	367 Underground Conductors and Devices	189,231,695	5,959,534	
74	368 Line Transformers	278,074,963	14,279,175	
75	368.1 Capacitors	0	0	
76	369 Services	159,198,980	4,570,507	
77	370 Meters	88,250,264	4,910,350	
78	371 Installations on Customers' Premises	23,623,989	1,321,246	
79	372 Leased Property on Customers' Premises	0	0	
80	373 Street Lighting and Signal Systems	18,932,379	678,581	
81	374 Asset Retirement Costs for Distribution Plant	0	0	
82	TOTAL Distribution Plant	1,624,854,859	87,507,026	
83	5. GENERAL PLANT			
84	389.1 Land	2,100,201	781,353	
85	389.2 Lands Rights	178,388	0	
86	390 Structures and Improvements	54,300,342	4,117,056	
87	391 Office Furniture and Equipment	5,545,416	934,498	
88	391.1 Computers / Computer Related Equipment	0	0	
89	392 Transportation Equipment	0	0	
90	393 Stores Equipment	42,986	0	
91	394 Tools, Shop and Garage Equipment	10,003,253	1,066,957	
92	395 Laboratory Equipment	302,801	0	
93	396 Power Operated Equipment	544,766	0	
94	397 Communication Equipment	39,899,205	5,974,375	
95	398 Miscellaneous Equipment	8,129,864	658,634	
96	SUBTOTAL	121,047,222	13,532,873	

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Indiana Michigan Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		December 31, 2014	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)							
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)			Line No.	
0	0	0	349,749	359		61	
0	0	0	0	359.1		62	
7,706,781	0	334,954	1,374,861,654			63	
						64	
1	0	(1)	6,936,491	360.1		65	
0	0	1	12,957,415	360.2		66	
5,352	0	0	10,634,587	361		67	
1,941,617	0	861,381	206,448,033	362		68	
0	0	0	5,488,901	363		69	
990,824	0	0	235,905,889	364		70	
3,001,817	0	0	370,035,294	365		71	
98,927	0	0	69,746,455	366		72	
535,036	0	0	194,656,193	367		73	
4,779,672	0	0	287,574,466	368		74	
0	0	0	0	368.1		75	
749,141	0	0	163,020,346	369		76	
1,534,393	0	(1,196,335)	90,429,886	370		77	
395,329	0	0	24,549,906	371		78	
0	0	0	0	372		79	
245,199	0	0	19,365,761	373		80	
0	0	0	0	374		81	
14,277,308	0	(334,954)	1,697,749,623			82	
						83	
0	0	0	2,881,554	389.1		84	
0	0	0	178,388	389.2		85	
8,893,243	0	0	49,524,155	390		86	
164,347	0	0	6,315,567	391		87	
0	0	0	0	391.1		88	
0	0	0	0	392		89	
0	0	0	42,986	393		90	
349,479	0	0	10,720,731	394		91	
878	0	0	301,923	395		92	
0	0	0	544,766	396		93	
485,595	0	0	45,387,985	397		94	
56,142	0	0	8,732,356	398		95	
9,949,684	0	0	124,630,411			96	

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
97	399 Other Tangible Property	0	0	
98	399.1 Asset Retirement Costs for General Plant	172,921	0	
99	TOTAL General Plant	121,220,143	13,532,873	
100	TOTAL (Accounts 101 and 106)	7,431,117,959	400,768,789	
101				
102	102 Electric Plant Purchased	0	0	
103	(Less) 102 Electric Plant Sold	0	0	
104	103 Experimental Plant Unclassified	0	0	
105	TOTAL Electric Plant in Service (Total of lines 94 thru 98)	7,431,117,959	400,768,789	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
0	0	0	0	399	97
0	0	0	172,921	399.1	98
9,949,684	0	0	124,803,332		99
71,560,032	0	0	7,760,326,716		100
					101
0	0	0	0	102	102
0	0	0	0		103
0	0	0	0	103	104
71,560,032	0	0	7,760,326,716		105

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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FOOTNOTE DATA

Page Number (a)	Line Number (b)	Column Number (c)	Comments (d)
207	53	g	The investment and related accumulated depreciation in Generation Step-Up Units (GSUs) in plant accounts 352-353 included in I&M's generation formula rates are identified by a query of the plant accounting system.

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3	Generating Plant Project Site (0110)	09/01/75		3,764,282
4				
5	Tanners Creek Generating Plant Units 1-4 (0105)	09/01/75		360,235
6				
7	Rockport Generating Plant Unit 1 (0111)	11/01/84		1,034,109
8				
9	Yost Bridge Substation (5321)	01/01/14	2016	456,585
10	9.332 acres			
11				
12	Items under \$250,000			486,519
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23	Items Under \$250,000			5,923
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			6,107,653

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 214 Line No.: 46 Column: d

The generation assets in Electric Plant Held for Future use included in I&M's generation formula rates are identified by a query of the plant accounting system.

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION
OF PLANT ACQUISITION ADJUSTMENTS (Accounts 114 & 115)**

- | | |
|--|---|
| <p>1. Report the particulars called for concerning acquisition adjustments.</p> <p>2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.</p> <p>3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.</p> <p>4. For acquisition adjustments arising during the year</p> | <p>state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, were filed with the Commission.</p> <p>5. In the blank space at the bottom of the schedule, explain the plan of disposition of any acquisition adjustments not currently being amortized.</p> <p>6. Give date Commission authorized use of Account 115.</p> |
|--|---|

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Contra Acct. (d)	Amount (e)	
1	Account 114					
2	None					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	Account 115					
16	None					
17						
18						
19						
20						

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**CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)**

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction

Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 204-211, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)	Completed Construction Not Classified-Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	IM/IN/Network Assess/Rehab	1,557,884		
2	IM/IN/Webster Sta Purchase	1,397,866		
3	IM/IN/Saturn Station	2,355,412		
4	IM/IN/Sorenson Sta - D Xformat	1,240,386		
5	IM/IN/Volt/VAR Opt Dist Line	2,842,638		
6	IM/IN/Volt VAR Optim D-Station	1,217,551		
7	High Avail Data Ctr-IM-Nuc	1,442,340		
8	U1 Control Room HVAC Chiller	1,617,880		30,086
9	Ice Cndsr Glycol Chiller Rplmt	26,074,902		
10	Unit 2 RCCA Replacement	2,187,000		3,989,245
11	U1 Steam Generator WL Controls	4,795,653		9,447,222
12	U2 SG Water Level Controls	5,445,968		7,122,044
13	Unit 1 Refueling Equipment	4,227,986		2,195,166
14	Unit 2 Refueling Equip Rpl	6,464,218		1,875,995
15	U2 East CTS Hx Replacement	2,507,956		4,494,342
16	U1 East CTS Hx Replacement	2,792,292		4,440,646
17	U2 Feedwater Htrs HP	30,567,341		50,802,113
18	U1 HP FW Heaters Replac	6,372,386		26,642,108
19	U2 RMS System	3,800,438		13,161,020
20	U1 RMS System	3,845,899		13,093,759
21	Cyber Attacks Process LAN	5,715,883		1,384,961
22	TSC and North Access Project	15,157,940		2,672,695
23	U2 Reactor Cavity Lift System	1,255,445		378,536
24	EPU/LCM Mods	2,553,430		93,699,735
25	U2 MSR FW Heater Digital Cnt	3,740,508		11,447,647
26	U2 Control Room Chiller Rplmnt	3,061,122		30,086
27	U2 CTS Heat Exchanger - West	2,455,063		5,316,989
28	316(b) Compliance (Tunnel)	8,586,046		2,972,566
29	Fukushima capital expenditures	7,845,898		51,269,396
30	U1 FW Heater Digital Control	6,550,661		527,383
31	U2 LP and HP Turbine	131,710,655		79,021,477
32	U1 MFP Shaft Oil Pumps	1,021,793		916,764
33	U2 RCP Seal Replacement (SHIEL	1,487,100		2,151,794
34	Radio Communication Upgrades	3,788,363		
35	TOTAL	537,237,425	322,599,842	1,136,724,304

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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**CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)**

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction

Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 204-211, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)	Completed Construction Not Classified-Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Dry Cask Load Campaign #2	-1,459,480		758,190
2	Program Support & NRC Insp	2,741,862		546,161
3	U1 Reactor Cntls & Inst Upgrd	2,659,136		4,930,529
4	U2 Reactor Cntls & Inst Upgrd	3,581,390		3,184,220
5	FLEX Core Cooling Mitigation	1,291,827		
6	FLEX Electrical Power	2,130,576		
7	New CCP Bundles	1,814,028		
8	RK U0 FGD Landfill	3,647,267		14,812,306
9	RK U1 FGD Assoc	1,947,750		57,331,770
10	RK U1 DFGD w/ FF	22,535,601		345,779,607
11	RK U1 SCR Project	11,134,299		95,095,545
12	RK 1&2 DSI FGD	73,763,790		10,113,482
13	RKP05CIIM Horiz RH ReplaceU1	2,955,984		
14	T/I&M/Purchase/Rebuild Maj Eqp	1,219,753		
15	D/I&M/Purchase/Rebuild Maj Eqp	1,376,922		
16	T/IM/Trans Line Repl/Refurb	1,191,077		
17	T/IMPC/FWCityImprovements	2,377,686		
18	D/IM/Distribution Work	1,165,264		
19	T/IM/Distribution Work	2,356,505		
20	T/I&M/Distr Sta Work	2,542,020		
21	T/I&M/Transmission work	8,076,338		
22	T/I&M/distribution Work	3,077,843		
23	T/I&M/Transmission work	2,542,596		
24	T/IM/IM Transmission Work	2,404,786		
25	T/IM/Transmission Work	1,473,003		
26	D/IM/Distribution Work	1,560,824		
27	I&M Transmission Work	1,904,983		
28	WS-CI-IMPCo-G PPB	3,619,660		
29	RP-CI-IMPCo-G NMIB	8,352,128		
30	ET-CI-IMPCo-T ASSET IMP	9,337,100		
31	Ed-Ci-Impco-D Ast Imp	6,541,235		
32	Ed-Ci-Impco-D Cust Serv	1,313,348		
33	SS-CI-IMPCo-D GEN PLT	1,651,345		
34	ET-CI-I&M-T Drvn D Asset Imp	1,195,293		
35	TOTAL	537,237,425	322,599,842	1,136,724,304

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)				
<p>1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.</p> <p>2. The information specified by this schedule for Account 106, Completed Construction</p>		<p>Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 204-211, according to a tentative classification by primary accounts.</p> <p>3. Show items relating to "research and development" projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).</p> <p>4. Minor projects may be grouped.</p>		
Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)	Completed Construction Not Classified-Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Other Minor Projects Under \$1,000,000	35,529,783		215,088,719
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	Completed Construction Not Classified		322,599,842	
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
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30				
31				
32				
33				
34				
35	TOTAL	537,237,425	322,599,842	1,136,724,304

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CONSTRUCTION OVERHEADS - ELECTRIC

1. List in columns (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.

2. On page 218 furnish information concerning construction overheads.

3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.

4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Fossil/Hydro Construction Overheads	4,943,121
2		
3	Nuclear Construction Overheads	15,853,575
4		
5	Transmission Construction Overheads	6,795,953
6		
7	Distribution Construction Overheads	20,015,262
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
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21		
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39	TOTAL	47,607,911

Name of Respondent Indiana Michigan Power Co.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, if those differ from the overall rate of return authorized by the Michigan Public Service Commission.

1. The company has certain administrative, supervisory and engineering personnel whose costs cannot, without undue burden and refinement, be classified directly to projects. Construction overheads are used to allocate these indirect costs to individual projects of this kind. The construction overhead rate calculated is applied to applicable capital work order charges.

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108 & 110)

- | | |
|---|--|
| <p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 202-204A, column (d), excluding retirements of non-depreciable property.</p> <p>3. Accounts 108 and 110 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.</p> | <p>If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all cost included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|---|--|

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	3,425,758,589	3,426,398,251	(639,662)	
2	Depreciation Prov. for Year, Charged to				
3	(403) Depreciation Expense	159,014,082	159,014,006	76	
4	(403.1) Decommissioning Expense	15,555,896	15,555,896	0	
5	(413) Exp. Of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify):	4,743,497	4,743,497	0	
9					
10	TOTAL Deprec. Prov. For Year (Enter Total of Lines 3 thru 9)	179,313,475	179,313,399	76	
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	53,047,555	53,047,555	0	
13	Cost of Removal	35,746,844	35,746,844	0	
14	Salvage (Credit)	8,714,919	8,714,919	0	
15	TOTAL Net Chrgs. For Plant Ret. (Enter Total of lines 12 thru 14)	80,079,480	80,079,480	0	
16	Net Earnings of Decommissioning Funds				
17	Other Debit or Credit Items (Described)				
18	Retirement WIP	0	0		
19	Asbestos ARO	(5,157,124)	(5,157,124)		
20	Transfer between Accounts 108 & 111	(303,843)	(303,843)	0	
21	Balance End of Year (Enter total of lines 1, 10, 15, 16 & 17)	3,519,531,617	3,520,171,203	(639,586)	

Section B. Balances at End of Year According to Functional Classifications

22	Steam Production	923,364,266	924,008,166	(643,900)	
23	Nuclear Production	1,446,186,922	1,446,186,922		
24	Hydraulic Production-Conventional	28,093,065	28,093,065		
25	Hydraulic Production-Pumped Storage	0	0		
26	Other Production	0	0		
27	Transmission	563,292,787	563,288,473	4,314	
28	Distribution	527,903,061	527,903,061		
29	General	30,691,516	30,691,516		
30	TOTAL (Enter total of lines 20 thru 28)	3,519,531,617	3,520,171,203	(639,586)	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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FOOTNOTE DATA

Page Number (a)	Line Number (b)	Column Number (c)	Comments (d)
219	8	C	<p>ARO depreciation and accretion expense in account 1080013 4,018,108</p> <p>Amortize Indiana jurisdictional portion of regulatory asset for ash ponds ARO's (6,677)</p> <p>Michigan deferred depreciation expense related to Cook Life Cycle Management projects (Case No. U-17026) 136,136</p> <p>Indiana jurisdictional share of depreciation expense for Rockport DSI (Indiana Cause No. 44331) 605,411</p> <p>Indiana DSM over/under recovery for Cause No. 43827 20,241</p> <p>Amortize Indiana jurisdictional portion of Life Cycle Management deferred balances (IN Cause No. 44182) (247,715)</p> <p>Indiana Life Cycle Management rider to record over/under recovery of depreciation (IN Cause No. 44182) \$217,993</p> <p>Total \$4,743,497</p>

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Name of Respondent INDIANA MICHIGAN POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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NONUTILITY PROPERTY (Account 121)

- | | |
|---|---|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.</p> |
|---|---|

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	Water Transportation Facilities, headquartered at St Louis, MO	29,734,170	(3,980,552)	25,753,618
2	Office Building Leasehold Improvements, One Summit Square, Fort Wayne, IN	2,695,099	(1,043,126)	1,651,973
3	Land, purchased in connection with Jefferson West 765kv Corridor, Jefferson County, IN	164,576	0	164,576
4	Land, Prosperity East 138kv Corridor, Madison County, IN	102,956	0	102,956
5	Land near Tanners Creek Plant, Lawrenceburg, IN	146,364	0	146,364
6	Land for Clipper Station (previously Butler Center Substation)	110,789	0	110,789
7	Land for Fuson Substation, Delaware County, IN	102,430	0	102,430
8	Minor items previously devoted to public service	8,174	0	8,174
9	Minor items - other nonutility property	510,717	1,760	512,477
	TOTAL	33,575,275	(5,021,918)	28,553,357

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	17,721,722
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	388,750
4	(418) Nonoperating Rental Income	44,884
5	Other Accounts (Specify):	
6	Accounts 227 and 243	976,003
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	1,409,637
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	(4,435,995)
10	Cost of Removal	0
11	Salvage (Credit)	0
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	(4,435,995)
13	Other Debit or Credit Items (Describe):	
14	Reclassifications from/to Other Accounts	0
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	14,695,364

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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1. Report below the investments in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments*.
 2. Provide a subheading for each account and list thereunder the information called for:
 (a) Investment in securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included
 in Account 124, *Other Investments*), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, *Temporary Cash Investments*, also may be grouped by classes.
 (b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be

Line No.	Description of Investment (a)	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (b)		Purchases or from Improvement Disposed of (c)
		Original Cost	Book Value	
1	Account 123 - Investment in Associated Companies	(see pp. 224-225)		
2				
3	Account 124 - Other Investments			
4	Franklin Real Estate and Indiana Franklin - Land Purchase Contracts			
5	- Michigan		266,733	264,780
6	- Other States		9,793,707	0
7				
8				
9				
10	Fiber Optic Agreements with AEP Communications, Kentucky Data Link, Inc, and Citynet Fiber Network, Inc		4,650,679	0
11				
12	Speculative Allowance Inventory			
14	- NOx		17	0
15	- SO2		0	0
16	- CO2		0	0
17				
18	Shell Building Loan		15,000	0
19				
20	Other Miscellaneous Investments		8,039	0
21				
22	Depreciation Reserve		0	0
23				
24	Ripley Land Purchase		745,386	
25				
26	Total Account 124		15,479,561	264,780
27				
28	Account 136 - Temporary Cash Investments			
29				
30				
31	Grand Total		15,479,561	264,780

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INVESTMENTS (Accounts 123, 124, 136) (Cont'd)

listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.

3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).

Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (f)		Revenues for Year (g)	Gain or Loss from Improvement Disposed of (h)	Line No.
		Original Cost	Book Value			
						1
						2
						3
						4
0			531,513			5
0			9,793,707			6
						7
						8
						9
193,931			4,456,748			10
						11
						12
17			0			13
0			0			14
0			0			15
						16
0			15,000			17
						18
0			8,039			19
						20
0			0			21
						22
0			745,386			23
						24
193,948			15,550,393			25
						26
						27
						28
						29
193,948	0	0	15,550,393	0	0	30
						31

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Blackhawk Coal Company, Inc.	09-01-80		
2	Common Stock			25,324,000
3	Cash Capital Contribution			
4	Equity in Earnings			-96,036
5	Investment in Subsidiary AOCI			1,249,139
6	Subtotal			26,477,103
7				
8	Price River Coal Company, Inc.	12-01-65		
9	Common Stock			27,275
10	Subtotal			27,275
11				
12				
13				
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20				
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34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$		TOTAL	26,504,378

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		25,324,000		2
				3
62,874		-33,162		4
		1,197,582		5
62,874		26,488,420		6
				7
				8
		27,275		9
		27,275		10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
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				31
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				41
62,874		26,515,695		42

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NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and		employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).	
Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141)	0	0
2	Customer Accounts Receivable (Account 142)	63,014,473	56,884,866
3	Other Accounts Receivable (Account 143 & 171 & 172) (Disclose any capital stock subscriptions received)	5,146,901	1,735,491
4	TOTAL	68,161,374	58,620,357
5	Less: Accumulated Provision for Uncollectible Accounts-Cr. (Account 144)	265,677	493,352
6	TOTAL, Less Accumulated Provision for Uncollectible Accounts	67,895,697	58,127,005
7			
8	Account 143 includes employee receivables of \$658,386 @		
9	12/31/13 and \$611,726 @ 12/31/14 related to a 2001 biweekly		
10	payroll conversion that will be collected when the employees leave		
11	the company.		
12			
13			
14			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144)

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
1	Balance beginning of year		183,669		82,008	265,677
2	Prov. For uncollectibles for current year		152,204		0	152,204
3	Account written off (less)		53,556		82,008	135,564
4	Charged to other accounts		211,035			211,035
5	Adjustments (explain): Adjustment to Beginning Balance		0		0	0
6	Balance end of year	0	493,352	0	0	493,352
7						
8						
9						
10						
11						

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

- | | |
|---|--|
| <p>1. Report particulars of notes and accounts receivable from associated companies* at end of year.</p> <p>2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.</p> <p>3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.</p> | <p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p> |
|---|--|

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Account 145					
2	AEP Utility Funding LLC	42,402,908	444,709,833	487,112,741	0	87,465
3						
4	Account 146					
5						
6	AEP Generating Company	22,667,007	470,994,788	464,518,160	29,143,635	
7	AEP Memco	3,180,686	10,557,395	11,177,284	2,560,797	
8	AEP Pro Serv	609	4,780	5,389	0	
9	AEP Service Corporation	15,932,853	951,754,834	956,656,432	11,031,255	
10	AEP System Pool (AEPSC)	18,325,156	852,591,847	857,099,749	13,817,254	
11	AEP Texas Central	8,204	1,247,893	1,242,872	13,225	
12	AEP Texas North	5,673	69,823	71,695	3,801	
13	AEP Utilities, Inc.	456,442	206,945,598	206,255,831	1,146,209	
14	AEP Utility Funding LLC	1	8	9	0	
15	American Electric Power Co	17	280,789,704	280,776,116	13,605	
16	Appalachian Power Co	4,072,824	51,042,126	50,885,021	4,229,929	
17	Blackhawk Coal Company	2,355	38,323	38,405	2,273	
18	Cardinal Operating	1,649,713	284,295	1,931,008	3,000	
19	Cook Coal Terminal	31	671,965	671,994	2	
20	CSW Energy, Inc.	70	324	390	4	

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RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)						
Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Kentucky Power Co	9,780	12,305,789	11,312,302	1,003,267	
2	Kingsport Power Co	381	36,602	36,370	613	
3	Ohio Power Co	5,997,864	16,154,304	22,010,322	141,846	
4	Public Service Co of OK	87,518	13,756,844	13,022,004	822,358	
5	SW Electric Power Co	109,302	3,890,879	3,806,841	193,340	
6	Wheeling Power Co	325	25,886	25,606	605	
7	AEP Energy Services	23	53	76	0	
8	AEP Wind Holding Co	7	16	23	0	
9	AEP I&M Transmission	2,372,977	84,691,472	84,169,793	2,894,656	
10	AEP Transmission	715	37,045,805	35,660,349	1,386,171	
11	AEP Resources Inc.	0	2,088	2,088	0	
12	AEP C&I Company LLC	39	108	147	0	
13	AEP Investments	2	4	6	0	
14	AEP T&D Services	0	45,466	45,004	462	
15	AEP Energy, Inc.	0	678	678	0	
16	AEP Retail Energy	0	42,635	42,635	0	
17	Dolet Hills Lignite Co, LLC	0	916	916	0	
18	AEP Enterprises	0	90	90	0	
19	Various Transmission	228,574	11,569,303	10,371,417	1,426,460	
20	AEP Credit	0	1,386,270	1,386,270	0	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40	TOTAL	117,512,056	3,452,658,744	3,500,336,033	69,834,767	87,465

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MATERIALS AND SUPPLIES

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	50,229,820	52,273,086	Electric
2	Fuel Stock Expenses Undistributed (Account 152)	3,576,877	2,349,763	Electric
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	70,638,497	77,147,273	Electric
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	82,922,667	84,534,011	Electric
8	Transmission Plant (Estimated)	1,405,516	1,076,197	Electric
9	Distribution Plant (Estimated)			
10	Regional Transmission and Market Operation Plant (Estimated)	805,818	763,852	Electric
11	Assigned to - Other (provide details in footnote)	60,747	97,508	Electric
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	155,833,245	163,618,841	Electric
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)	3,200,704	2,112,098	River Transport
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	212,840,646	220,353,788	

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FOOTNOTE DATA			

Schedule Page: 227 Line No.: 11 Column: b

Assigned to - Other includes Customer Account, Administrative and General Expenses.

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Production Fuel and Oil Stocks (Included in Account 151)

- | | |
|---|---|
| <p>1. Report below the information called for concerning production fuel and oil stock.</p> <p>2. Show quantities in tons Of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.</p> <p>3. Each kind of coal or oil should be shown separately.</p> <p>4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from</p> | <p>affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.</p> |
|---|---|

Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL	
			Quantity (Coal Tons) (c)	Cost (Coal) (d)
1	On hand beginning of year	50,229,820	1,022,366	47,547,760
2	Received during year	286,927,473	5,905,096	281,692,880
3	TOTAL	337,157,293	6,927,462	329,240,640
4	Used during year (specify department)			
5	Electric Generation	289,133,284	5,907,868	284,194,581
6	Storage Pile Adjustment	(4,249,077)	(90,683)	(4,249,077)
7				
8				
9				
10				
11				
12				
13				
14				
15	Sold or transferred			
16	TOTAL DISPOSED OF	284,884,207	5,817,185	279,945,504
17	BALANCE END OF YEAR	52,273,086	1,110,277	49,295,136

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PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued))

KINDS OF FUEL AND OIL (Continued)

Quantity (Oil Bbls) (e)	Cost (Oil) (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	Line No.
19,455	2,682,060					1
42,140	5,234,593					2
61,595	7,916,653					3
						4
39,271	4,938,703					5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
39,271	4,938,703	0	0	0	0	16
22,324	2,977,950	0	0	0	0	17

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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2015	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	430,701.00	49,611,119	80,899.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	129,626.00	14,252,677		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	Consent Decree Surrender			36,759.00	
23					
24					
25					
26					
27					
28	Total			36,759.00	
29	Balance-End of Year	301,075.00	35,358,442	44,140.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	357.00		357.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	357.00			
40	Balance-End of Year			357.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)		528		
44	Net Sales Proceeds (Other)		528		
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
80,899.00		80,899.00		2,105,741.00		2,779,139.00	49,611,119	1
								2
								3
				81,376.00		81,376.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						129,626.00	14,252,677	18
								19
								20
								21
						36,759.00		22
								23
								24
								25
								26
								27
						36,759.00		28
80,899.00		80,899.00		2,187,117.00		2,694,130.00	35,358,442	29
								30
								31
								32
								33
								34
								35
								36
357.00		357.00		56,199.00		57,627.00		36
				714.00		714.00		37
								38
				357.00		714.00		39
357.00		357.00		56,556.00		57,627.00		40
								41
								42
						50	578	43
						50	578	44
								45
								46

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2015	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	24,425.00	15,686		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	614.00		20,393.00	
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Dynegy Northeast Gen	3,000.00	149,001		
10	Element Markets, LLC	500.00	8,500		
11	Evolution Markets	1,000.00	62,000		
12					
13					
14					
15	Total	4,500.00	219,501		
16					
17	Relinquished During Year:				
18	Charges to Account 509	28,359.00	235,187		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	1,180.00		20,393.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent
Indiana Michigan Power Company

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/ /

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Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						24,425.00	15,686	1
								2
								3
						21,007.00		4
								5
								6
								7
								8
						3,000.00	149,001	9
						500.00	8,500	10
						1,000.00	62,000	11
								12
								13
								14
						4,500.00	219,501	15
								16
								17
						28,359.00	235,187	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						21,573.00		29
								30
								31
								32
								33
								34
								35
								36
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MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)

1. Give description and amount of other current and accrued assets as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Department of Energy Spent Fuel Canister Reimbursement	15,035,826
2	Underburn of Nuclear Fuel Lease	1,194,237
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	TOTAL	16,230,063

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	PJM #S73			831	186
3	PJM #T130	8,686	186	1,169	186
4	PJM #T131	602	186	1,014	186
5	PJM #T142	36	186	36	186
6	PJM #T94	61,918	186	63,693	186
7	PJM #V3-007	1,968	186	795	186
8	PJM #V3-008	5,346	186	4,172	186
9	PJM #V3-009	5,522	186	4,348	186
10	PJM #V4-016	175	186		
11	PJM #X3-028	9,884	186	15,135	186
12	PJM #Y2-010	3,088	186	3,724	186
13	PJM #Y2-084	2,760	186	6,971	186
14	PJM #Y3-038	193	186	1,353	186
15	PJM #Y3-038	8,414	186	8,374	186
16	PJM #Z1-051	3,187	186	18,324	186
17	PJM #Z1-051	11,135	186	11,038	186
18	PJM #Z2-113	1,950	186	1,950	186
19	PJM #Z2-114	2,141	186	2,141	186
20	PJM #Z2-115	1,657	186	1,657	186
21	Generation Studies				
22	Watervliet GI Impact Study	25,000	183		
23	Olive GI Impact Study	25,000	183		
24	Twin Branch GI Impact Study	25,000	183		
25	Deer Creek Gi Impact Study	25,000	183		
26	Rockport Unit 1 GI Impact Study	136,122	500		
27	Cook Unit 2 GI Impact Study	184,900	107		
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

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Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	PJM #Z2-116	1,695	186	1,695	186
3	PJM #AA1-063	645	186	645	186
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
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35					
36					
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40					

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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	SFAS 112 Post Employment Benefits	9,095,879	2,243,673	228	1,340,883	9,998,669
2						
3	Cook Plant Refueling Levelization	57,979,240	38,067,936	various	58,035,159	38,012,017
4						
5	Unamortized Loss on Reacquired Debt	1,862,580		428	206,954	1,655,626
6	Amort 1/1995 - 12/2022					
7						
8	Unrealized Loss on Forward Commitments		21,607,988	various	21,105,139	502,849
9						
10	Asset Retirement Obligations	696,122		407,920	111,812	584,310
11	Amort 3/2009 - 3/2020					
12	Per IURC Cause Order #43306					
13						
14	Indiana Rate Case expenses	673,268		928	310,739	362,529
15	Amort 3/2013 - 2/2016					
16	Per IURC Cause Order #44075					
17						
18	Michigan Rate Case expenses	23,012		928	23,012	
19	Amort 04/2012 - 03/2014					
20	Per MPSC Case U-16801					
21						
22	Deferred RTO Equity Carrying Charges	(332,136)	88,116			-244,020
23	Amort 1/2005 - 12/2019					
24						
25	BridgeCo Transmission Org Funding	752,172		407	102,438	649,734
26	Amort 1/2005 - 12/2019					
27	FERC Docket No. AC04-101-000					
28						
29	PJM Integration Payments	465,023		407	465,023	
30	Amort 1/2005 - 12/2014					
31	FERC Docket No. EL05-74-000					
32						
33	Other PJM Integration	700,079		407	95,343	604,736
34	Amort 1/2005 - 12/2019					
35	FERC Docket No. AC04-101-000					
36						
37	Carrying Charges - RTO Startup Costs	527,312		407	110,188	417,124
38	Amort 1/2005 - 12/2019					
39	FERC Docket No. AC04-101-000					
40	& FERC Docket No. EL05-74-000					
41						
42						
43						

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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Alliance RTO Deferred Expense	431,962		407	58,828	373,134
2	Amort 1/2005 - 12/2019					
3	FERC Docket No. AC04-101-000					
4						
5	Unrecovered Fuel Cost	3,396,894	18,127,100	various	21,523,994	
6						
7	SFAS 158 Employer Accounting for Defined	100,132,208	170,768,374	various	163,043,351	107,857,231
8	Benefit Pension & Other Postretirement Plans					
9						
10	DSM Energy Optimization Program - Michigan	4,456,520	2,752,784	various	6,721,991	487,313
11	Under-recovered costs					
12						
13	Indiana Clean Coal Technology Rider	19,909				19,909
14	Carrying Charges					
15	Per IURC Cause Order #43636					
16						
17	Enhanced post-9/11 Cook Plant Security Costs	234,240		524	133,627	100,613
18	Amort 12/2010 - 11/2015					
19	Per MPSC Case U-16180					
20						
21	Deferred Severance Costs	2,423,433		various	1,264,400	1,159,033
22	Amort 12/2010 - 11/2015					
23	Per MPSC Case U-16180					
24						
25	SFAS 109 Deferred FIT	139,086,247	63,652,313	various	62,701,018	140,037,542
26						
27	SFAS 109 Deferred SIT	138,656,564	18,488,475	283	18,086,880	139,058,159
28						
29	Carbon Capture & Storage Project FEED	28,773		506	28,773	
30	Study Costs - MI Portion					
31	Amortization 4/12 - 3/14					
32	Per MPSC Case U-16801					
33						
34	City of Fort Wayne Right to Serve Settlement	4,005,479		588	353,424	3,652,055
35	Amortization 3/13 - 4/25					
36	Per IURC Cause Order #44075					
37						
38	City of Fort Wayne Settlement - Carry Charge	881,049		588	76,234	804,815
39	Amortization 3/13 - 4/25					
40	Per IURC Cause Order #44075					
41						
42						
43						

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OTHER REGULATORY ASSETS (Account 182.3)

- Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	City of Ft. Wayne Betterments/Generation Settlement	5,495,890		588	484,931	5,010,959
2	Amortization 3/13 - 4/25					
3	Per IURC Cause Order #44075					
4						
5	Cook Turbine Replacement Deferred Depreciation - Mi	783,064	447,598			1,230,662
6	Per MPSC Case U-16801					
7						
8	Cook Turbine Replacement CC - Michigan	805,364	742,689	421	282,160	1,265,893
9	Per MPSC Case U-16801					
10						
11	Cook Turbine Replacement CC _Indiana	1,863,552	3,448,371	421	1,212,105	4,099,818
12	Per IURC Cause Order #44075					
13						
14	Cook Unit 2 Baffle Bolts	7,248,458		530	299,936	6,948,522
15	Amort 3/2013 - 2/2038					
16	Per IURC Cause Order #44075					
17						
18	Capacity Settlement - IN Portion	21,945,013	14,495,126	447	11,387,359	25,052,780
19	Per IURC Cause Order #44075					
20						
21	Michigan Renewable Energy Surcharge	521,793	1,044,681	various	1,208,661	357,813
22						
23	Deferred Depreciation - Cook Life Cycle Management	29,542	215,447	403	79,311	165,678
24	Michigan Portion					
25	Per MPSC Case U-17026					
26						
27	SFAS 106 Medicare Subsidy	11,221,482		various	1,020,134	10,201,348
28						
29	Cook Life Cycle Management Carry Charge - MI	133,908	1,848,926	421	1,053,261	929,573
30	Per MPSC Case U-17026					
31						
32	Major Storm Damage Restoration Reserve	1,836,130	4,606,871	583	5,368,744	1,074,257
33	Per IURC Cause Order #44075					
34						
35	Deferred Depreciation - Cook Life Cycle Management	1,486,291	518,895	403	548,617	1,456,569
36	Indiana Portion					
37	Per IURC Cause Order #44182					
38						
39	Cook Life Cycle Management Carry Charge - IN	2,372,985	3,630,858	various	5,462,499	541,344
40	Per IURC Cause Order #44182					
41						
42	Deferred Prop Tax - Cook Life Cycle Management - IN	233,547	54,698	408	124,031	164,214
43	Per IURC Cause Order #44182					

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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Environmental Compliance Costs	563,302	246,161	509	657,071	152,392
2						
3	River Transportation Selling Price Variance	4,089,781	6,413,694	254	10,503,475	
4						
5	OSS Margin Sharing	4,408,555		447	4,408,555	
6						
7	Tanners Creek Abandon Plant Stranded Costs	3,896,482	457			3,896,939
8						
9	Unrecovered Fuel Costs - Michigan		6,327,028	various	5,256,726	1,070,302
10						
11	Unrecovered PJM Expenses		23,342,114	555	1,469,880	21,872,234
12						
13	Deferred Prop Tax - Cook Life Cycle Management - MI		127,006			127,006
14	Per MPSC Order U-17026					
15						
16	Rockport DSI - Deferred Depreciation - IN		484,328			484,328
17	80% Federal Mandate Rider Portion					
18	Per IURC Cause Order #44331					
19						
20	Rockport DSI - Carrying Charges - IN		451,713	421	342,902	108,811
21	80% Federal Mandate Rider Portion					
22	Per IURC Cause Order #44331					
23						
24	Rockport DSI - Deferred Depreciation - IN		121,082			121,082
25	20% Non Federal Mandate Rider Portion					
26	Per IURC Cause Order #44331					
27						
28	Rockport DSI - Carrying Charges - IN		88,479	421	61,279	27,200
29	20% Non Federal Mandate Rider Portion					
30	Per IURC Cause Order #44331					
31						
32	Indiana DSM Program		20,702,462	various	3,862,967	16,839,495
33	Per IURC Cause Order #43287					
34						
35	LCM Deferred Independent Monitoring Costs - IN		408,938	524	18,414	390,524
36	Per IURC Cause Order #44182					
37						
38	LCM Independent Monitoring Costs - Carrying Charges		26,490	421	10,405	16,085
39	Per IURC Cause Order #44182					
40						
41						
42						
43						
44	TOTAL :	535,130,968	425,590,871		411,022,633	549,699,206

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Property Taxes	36,733,688	58,798,008	408	54,759,067	40,772,629
2						
3	Property Taxes - Capital Leases	100,072	349,963	408	341,661	108,374
4						
5	Labor Accruals	56,000	100	various	56,100	
6						
7	Agency Fees, Factored Accts Rec	2,785,133	30,537,911	various	30,573,867	2,749,177
8						
9	River Transport Division	629,957	130,485,214	various	130,364,774	750,397
10						
11	Deferred Rate Case expense	4,038	1,638	various	817	4,859
12						
13	Unamortized Credit Line Fees	1,227,581	392,395	431	577,783	1,042,193
14	Amortized thru July 2017					
15						
16	Allowances	843	219,500	158,509	219,500	843
17						
18	Defd Non-taxable Leased Assets	364,118	904,036	146	764,270	503,884
19						
20	Transmission Joint Venture		4,645	various	4,632	13
21						
22						
23						
24						
25						
26						
27						
28						
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46						
47	Misc. Work in Progress	473,186				810,137
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	42,374,616				46,742,506

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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivision (a)	Balance at Beginning of Year (b)	Changes During Year	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric			
2	Accrued ARO Expense - SFAS 143	439,314,434	54,119	30,631,676
3	Reg Liability - SFAS 143 - ARO	208,989,481	13,463,900	47,674,195
4	Capitalized Cook Costs	14,171,719	6,297,829	0
5	Capitalized Interest Expense	31,046,467	2,327,684	7,402,248
6	SFAS 158	35,046,273	3,648,441	6,352,199
7	Other (see pp. 234.1A-234.1B)	30,878,975	98,863,837	97,861,899
8	TOTAL (Account 190) (Enter total of lines 2 thru 7)	759,447,349	124,655,810	189,922,217
9	Gas			
10				
11				
12				
13				
14				
15	Other	0		
16	TOTAL Gas (Enter total of lines 10 thru 15)	0	0	0
17	Other (Specify)	86,041,358	0	
18	TOTAL (Account 190) (Enter total of lines 8, 16 & 17)	845,488,707	124,655,810	189,922,217
19	Classification of Total:			
20	Federal Income Tax	845,862,909	124,655,810	189,922,217
21	State Income Tax	(374,202)		
22	Local Income Tax			

NOTES

In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

Line 17 Other - Detail	Balance at Beginning of Year	Balance at End of Year
Non-Utility 190.2 Federal	7,112,564	7,189,721
Non-Utility 190.2 State	-374,202	89,530
SFAS 133	8,927,948	7,881,179
SFAS 87	444,805	618,901
SFAS 109	69,930,243	67,613,617
Total	86,041,358	83,392,948

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014	
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ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages as required. and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.

4. In the space provided below, identify by amount

Changes During Year		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
						469,891,991	2
						243,199,776	3
						7,873,890	4
						36,121,031	5
						37,750,031	6
		Various	50,267,425	Various	44,700,858	35,443,604	7
0	0		50,267,425		44,700,858	830,280,323	8
							9
							10
							11
							12
							13
						0	14
						0	15
0	0		0		0	0	16
7,265,102	7,805,991	Various	12,061,831	Various	15,251,130	83,392,948	17
7,265,102	7,805,991		62,329,256		59,951,988	913,673,271	18
							19
6,956,422	7,033,579		62,329,256		59,951,988	913,583,741	20
308,680	772,412					89,530	21
							22

NOTES (Continued)

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivision (a)	Balance at Beginning of Year (b)	Changes During Year	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1				
2	Contributions and Advances for Construction	6,151,504	653,736	219,043
3	Provisions for Loss Trading Credit Risk	132,487	109,807	38,063
4	Property Tax Deferrals	(900,987)	6,298,494	4,834,264
5	Federal and State Mitigation Programs	3,160,846	1,331,981	
6	Pre 04/83 Nuclear Fuel Cost	14,964,052	45,615	230,986
7	Nuclear Decommissioning	(465,614)		24,856
8	IRS Settlements	(6,155,251)	1,735,074	27,699
9	Deferred Gain Sale of Rockport Unit 2	11,257,868	1,297,351	37,068
10	Amortization of Step Up ITC Rockport Unit 2	3,578,698	397,583	
11	Accrued Vacation Pay	4,762,372	1,085,012	1,217,290
12	Accrued Severance Benefits	7,631	7,631	2,807,937
13	Accrued Incentive Plans	13,557,006	11,141,827	11,368,045
14	Book Provision for Uncollectible Debt	92,988	141,691	221,377
15	Mark to Market Gain/Loss	1,667,401	4,963,941	13,534,186
16	Capitalized Software Tax	61,605	48,540	43,976
17	Revenue Refunds	985,463	751,581	889,174
18	SFAS 112 Post Employment Benefits	1,703,582	285,828	632,172
19	Accrued Income Tax and Interest	260,589	291,692	146,781
20	Accrued Pension Expense	(36,787,244)	2,248,421	5,202,065
21	SFAS 106 Post Retirement Benefits	(1,437,209)	3,850,768	10,724
22	Accrued SIT	(201,015)		
23	Provision for Litigation	(8,680,000)		8,680,000
24	NOL-Deferred Tax Asset/AMT Credit Deferred	11,763,857	55,245,798	38,745,500
25	Accrued Environmental Liability	3,161,491	1,547,648	3,156,635
26	Other Miscellaneous	8,236,855	5,383,818	5,794,058
27	Total Other	30,878,975	98,863,837	97,861,899
28				
29				
30				
31				

NOTES

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages as required. and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.

4. In the space provided below, identify by amount

Changes During Year		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
						5,716,811	2
						60,743	3
						(2,365,217)	4
						1,828,865	5
						15,149,423	6
						(440,758)	7
						(7,862,626)	8
						9,997,585	9
						3,181,115	10
						4,894,650	11
						2,807,937	12
						13,783,224	13
						172,674	14
						10,237,646	15
						57,041	16
						1,123,056	17
						2,049,926	18
						115,678	19
						(33,833,600)	20
						(5,277,253)	21
						(201,015)	22
						0	23
		Various	47,098,686	Various	41,822,928	539,317	24
						4,770,478	25
		Various	3,168,739	Various	2,877,930	8,937,904	26
			50,267,425		44,700,858	35,443,604	27
							28
							29
							30
							31

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report	Year of Report	
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2014	
UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)				
1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.		2. In column (c) show the principal amount of bonds or other long-term debt reacquired. 3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform System of Accounts.		
Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. Of Debt Reacquired (c)	Net Gain or Net Loss (d)
1	7.2% Series First Mortgage Bonds. Due 2/2024.	4/2004	30,000,000	(1,270,107)
2	No Replacement Debt Issued - Amort thru 2/1/2024			
3				
4	7.5% Series First Mortgage Bonds. Due 3/2024.	4/2004	25,000,000	(1,097,914)
5	No Replacement Debt Issued - Amort thru 3/1/2024			
6				
7	8-3/4% Series First Mortgage Bonds due 2/2017	3/1994	100,000,000	(756,219)
8	This debt was replaced by the following issuances:			
9	6.55% FMB due 3/2004 (Replaced by 6.875% SUN)			
10	7.50% FMB due 3/2024 (Redeemed 4/2004, no replacement			
11	debt was issued.)			
12	No Replacement Debt Issued - Amort thru 2/1/2017			
13				
14	7.0% Pollution Control Revenue Bonds	11/2003	25,000,000	(925,152)
15	Lawrenceburg, IN Series Due 4/2015			
16	Replaced by 2.625% Lawrenceburg Bonds Due 10/2019			
17	Loss being amortized over life of replacement debt			
18				
19	5.9% Pollution Control Revenue Bonds, due 11/2021	11/2004	52,000,000	(1,449,838)
20	City of Lawrenceberg, Indiana. (Replaced by VAR%			
21	Lawrenceberg, IN Bonds due 11/2021.)			
22				
23				
24	9-1/4% Pollution Control Revenue Bonds, due 8/2014	8/1995	50,000,000	(2,677,532)
25	City of Rockport, Indiana.			
26	Replaced by 6.55% Rockport Bonds due 6/2025			
27	Replaced 5/06 by VAR% Rockport Bonds Due 6/2025,			
28	with \$500,000 premium paid for early redemption			
29				
30	VAR% Pollution Control Revenue Bonds, due 8/2014	8/1995	50,000,000	(785,290)
31	City of Rockport, Indiana.			
32	Replaced by VAR% Rockport Bonds due 6/2025			
33				
34	9.00% Pref Stock Subject to Mandatory Redemption	4/1993	40,000,000	(896,000)
35	8.60% Pref Stock Subject to Mandatory Redemption	12/1993	40,000,000	(864,000)
36	8.68% Pref Stock Subject to Mandatory Redemption	1/1994	30,000,000	(540,000)
37	7.76% Pref Stock Subject to Mandatory Redemption	3/1994	35,000,000	(798,000)
38	6.875% Pref Stock Subject to Mandatory Redemption	1/2005	15,750,000	(861,392)
39	5.90% Pref Stock Subject to Mandatory Redemption	1/2005	13,200,000	
40	6.25% Pref Stock Subject to Mandatory Redemption	1/2005	19,250,000	
41	6.30% Pref Stock Subject to Mandatory Redemption	1/2005	13,245,000	
42	(Balance transferred from FERC Acct 210 to 189)			
43				
44	7.6% Pollution Control Revenue Bonds	11/2003	40,000,000	(1,209,363)
45	Rockport, IN Series Due 03/2016			
46	Replaced by 2.625% Rockport IN Bonds Due 04/2025			
47	Loss being amortized over life of replacement debt			

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

4. Show loss amounts in red or by enclosure in parentheses. Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

5. Explain any debits and credits other than amortization debited to Account 428.1,

Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance End of Year (h)	Line No.
850,067		84,305	765,762	1
				2
				3
1,201,127		118,144	1,082,983	4
				5
				6
101,746		32,999	68,747	7
				8
				9
				10
				11
				12
				13
332,476		57,822	274,654	14
				15
				16
				17
				18
668,063		85,284	582,779	19
				20
				21
				22
				23
1,608,868		140,923	1,467,945	24
				25
				26
				27
				28
				29
299,679		26,249	273,430	30
				31
				32
				33
340,391		94,696	245,695	34
				35
				36
				37
				38
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				41
				42
				43
632,806		56,249	576,557	44
				45
				46
				47

Name of Respondent		This Report Is:		Date of Report	Year of Report
Indiana Michigan Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	December 31, 2014
UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)					
1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.			2. In column (c) show the principal amount of bonds or other long-term debt reacquired. 3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.		
Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. Of Debt Reacquired (c)	Net Gain or Net Loss (d)	
1	VAR % Pollution Control Revenue Bonds, due 10/2019	5/2008	25,000,000	(323,600)	
2	Series F Lawrenceburg				
3	Remarketed as Series I VAR%			(134,515)	
4					
5					
6	VAR % Pollution Control Revenue Bonds, due 11/2021	5/2008	52,000,000	(1,013,352)	
7	Series G Lawrenceburg				
8	Remarketed as Series H VAR%			(261,800)	
9					
10	Early Redemption of \$150M Series D Senior Unsecured Note	10/2010	150,000,000	(6,651,901)	
11	Original Maturity Date of December 31, 2032				
12	Redeemed October 15, 2010				
13					
14	Redemption premium of \$175M Senior Unsecured Note	12/2013	175,000,000	(7,577,578)	
15	Original Maturity Date of November 16, 2014				
16	Redeemed December 20, 2013				
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
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28					
29					
30					
31					
32					
33					
34					
35					
36	SUBTOTAL Unamortized Losses				
37					
38	7.35% Series First Mortgage Bonds. Due 7/2023.	6/2001	5,000,000	38,090	
39	Partially reacquired and not refunded.				
40	Gain being amortized over life of retired debt.				
41					
42	SUBTOTAL Unamortized Gains				
43					
44	TOTAL				
45					
46					
47					
48					
49					
50					

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

4. Show loss amounts in red or by enclosure in parentheses. Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

5. Explain any debits and credits other than amortization debited to Account 428.1.

Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance End of Year (h)	Line No.
164,178		28,552	135,626	1
				2
91,418		15,672	75,746	3
				4
				5
591,645		75,529	516,116	6
				7
193,773		24,737	169,036	8
				9
5,680,275		298,962	5,381,313	10
				11
				12
				13
6,888,707		6,888,707	0	14
				15
				16
				17
				18
				19
				20
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				31
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				33
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				35
19,645,219	0	8,028,830	11,616,389	36
(16,691)	1,712	-	(14,979)	38
				39
				40
				41
(16,691)	1,712	-	(14,979)	42
				43
19,628,528	1,712	8,028,830	11,601,410	44
				45
				46
				47
				48
				49
				50

Name of Respondent
Indiana Michigan Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2014/Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	2,500,000		
2	TOTAL Common Stock	2,500,000		
3				
4	Preferred Stock - None			
5				
6				
7				
8				
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,400,000	56,583,866					1
1,400,000	56,583,866					2
						3
						4
						5
						6
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Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 & 205, 203 & 206, 207, 212)				
<p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, <i>Common Stock Subscribed</i>, and Account 205, <i>Preferred Stock Subscribed</i>, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed</p> <p style="margin-left: 400px;">under Account 203, <i>Common Stock Liability for Conversion</i>, or Account 206, <i>Preferred Stock Liability for Conversion</i>, at the end of the year.</p> <p>4. For Premium on Account 207, <i>Capital Stock</i>, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p>				
Line No.	Name of Account & Description of Item (a)	Number of Shares (b)	Amount (c)	
1	Account 202 - <i>Common Stock Subscribed</i>			
2	None			
3				
4	Account 205 - <i>Preferred Stock Subscribed</i>			
5	None			
6				
7	Account 203 - <i>Common Stock Liability for Conversion</i>			
8	None			
9				
10	Account 206 - <i>Preferred Stock Liability for Conversion</i>			
11	None			
12				
13	Account 207 - <i>Capital Stock</i>			
14	Premium on Common Stock	1,400,000	4,234,635	
15				
16				
17				
18				
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39				
40	TOTAL	1,400,000	4,234,635	

Name of Respondent Indiana Michigan Power, Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations received from stockholders (Account 208)	
2	Contributed by parent company prior to 2012	972,666,991
3		
4	Subtotal Account 208	972,666,991
5		
6	Gain on reacquired capital stock (Account 210)	
7	Balance on all series	120,555
8		
9		
10	Subtotal Account 210	120,555
11		
12	Miscellaneous paid-in capital (Account 211)	
13	Amounts recorded in connection with:	
14	Merger of Indiana Service Corporation with respondent in 1948 as	
15	subsequently adjusted on December 31, 1948	1,002,503
16		
17	Acquisition of Citizen's Heat, Light and Power Company by	
18	respondent in 1954	10,687
19		
20	Merger of Michigan Power Company with respondent in 1992.	2,861,068
21	Subtotal Account 211	3,874,258
22		
23		
24		
25		
26		
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29		
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37		
38		
39		
40	TOTAL	976,661,804

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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**SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED
DURING THE YEAR**

1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.

2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 16 of the Uniform System of Accounts, give references to the commission authorization for the different accounting and state the accounting method.

5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discounts, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

1. Securities refunded or retired during 2014

<u>Series</u>	<u>Due Date</u>	<u>Principal Amount</u>	<u>Date Retired</u>
NONE			

2. Securities issued during 2014

<u>Series</u>	<u>Due Date</u>	<u>Principal Amount</u>	<u>Date Issued</u>
NONE			

3. Securities Remarketed during 2014

<u>Series</u>	<u>Due Date</u>	<u>Principal Amount</u>	<u>Date Remarketed</u>
Rockport Series 2009 A - 1.75% Fixed	6/1/2025	50,000,000	6/2/2014
Rockport Series 2009 B - 1.75% Fixed	6/1/2025	50,000,000	6/2/2014

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 222 - Reacquired Pollution Control Revenue Bonds		
2	Reacquired Rockport Series D Pollution Control Bonds		17,500
3	SUBTOTAL - Account 222-Reacq PCRBs		17,500
4			
5	Account 223 - Advances From Associated Companies		
6	SUBTOTAL - Account 223-Advances From Assoc Co		
7	Account 224 - Other Long Term Debt		
8	Spent Nuclear Fuel Disposal Costs Prior		
9	To April 7, 1983 - Basic Fee Assessment & Interest		
10			
11	Pollution Control Revenue Bonds		
12	Lawrenceburg, IN		
13	Series I - Weekly Auction Rate	25,000,000	178,919
14			103,287
15			
16	Series H - Weekly Auction Rate	52,000,000	331,889
17			172,181
18	Rockport, IN		
19	Series D - 5.25% Fixed Rate	40,000,000	1,157,720
20			
21	Series 2002 A - 4.625% Fixed Rate	50,000,000	296,785
22			325,000 D
23			382,272
24			136,351 D
25			444,593
26			74,250
27			74,250
28			74,250
29			74,250
30			74,250
31			74,250
32			74,250
33	TOTAL	1,653,802,388	22,086,955

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
04/04/2013	04/01/2025			-40,000,000	-75,485	2
				-40,000,000	-75,485	3
						4
						5
						6
						7
						8
				265,502,031		9
						10
						11
						12
5/22/2008	10/1/2019	5/22/2008	10/1/2019	25,000,000	11,145	13
3/24/2011	10/1/2019	3/24/2011	3/24/2013			14
						15
5/20/2008	11/1/2021	5/20/2008	11/1/2021	52,000,000	26,912	16
3/16/2011	11/1/2021	3/16/2011	3/16/2013			17
						18
4/25/2008	4/1/2025	4/25/2008	4/1/2025	40,000,000	75,485	19
						20
8/1/1985	6/1/2025	8/1/1985	6/1/2025	50,000,000	2,312,500	21
						22
6/1/2002	6/1/2007	6/1/2002	6/1/2007			23
						24
6/1/2007	6/1/2025	6/1/2007	6/1/2025			25
		6/1/2008	5/31/2009			26
		6/1/2009	5/31/2010			27
		6/1/2010	5/31/2011			28
		6/1/2011	5/31/2012			29
		6/1/2012	5/31/2013			30
		6/1/2013	5/31/2014			31
		6/1/2014	5/31/2015			32
				1,854,409,940	82,484,400	33

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Series 2009 A - 6.25% Fixed Rate	50,000,000	353,976
2	per IURC Order #43445, approved 4/9/08		249,469
3	Bonds subj to mand tender for purchase (puttable) on 6/1/18		
4			
5	Series 2009 B - 6.25% Fixed Rate	50,000,000	353,976
6	per IURC Order #43445, approved 4/9/08		249,469
7	Bonds subj to mand tender for purchase (puttable) on 6/1/18		
8			
9	Senior Unsecured Notes		
10			
11	Amortization of Cash Flow Hedge on 5.05% SUN		
12			
13	Series G - 5.65% Fixed Rate	125,000,000	906,746
14			176,250 D
15			
16	Amortization of Cash Flow Hedge on 5.65% SUN		
17			
18	Series H - 6.05% Fixed Rate	400,000,000	3,815,383
19			2,272,000 D
20			
21	Amortization of Cash Flow Hedges on 6.05% SUN		
22			
23	Series I - 7.00% Fixed Rate	475,000,000	3,333,197
24			3,201,500 D
25			
26	Series J - 3.20% Fixed Rate	250,000,000	1,969,707
27			402,500 D
28	Amortization of Interest Rate Swap on 3.20% SUN		
29			
30	Fort Wayne Settlement	26,802,388	
31			
32			
33	TOTAL	1,653,802,388	22,086,955

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
3/26/2009	6/1/2025	4/1/2009	5/31/2014	50,000,000	1,819,966	1
		6/1/2014	5/31/2018			2
						3
						4
3/26/2009	6/1/2025	4/1/2009	5/31/2014	50,000,000	1,819,966	5
		6/1/2014	5/31/2018			6
						7
						8
						9
						10
		11/16/2004	11/15/2014		768,109	11
						12
12/7/2005	12/1/2015	12/1/2005	11/30/2015	125,000,000	7,062,500	13
						14
						15
		12/1/2005	11/30/2015		-383,570	16
						17
11/14/2006	3/15/2037	11/14/2006	3/15/2037	400,000,000	24,200,000	18
						19
						20
		11/14/2006	2/28/2037		421,740	21
						22
1/15/2009	3/15/2019	1/1/2009	2/28/2019	475,000,000	33,250,000	23
						24
						25
3/18/2013	3/15/2023	3/18/2013	3/15/2023	250,000,000	8,000,000	26
						27
		3/18/2013	3/15/2023		1,606,489	28
						29
3/1/2010	2/28/2025	3/1/2010	2/28/2025	18,407,909		30
						31
						32
				1,854,409,940	82,484,400	33

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Multiple Draw Term Loan	110,000,000	736,535
2	Variable Rate		
3	SUBTOTAL - Acct 224 - Other Long Term Debt	1,653,802,388	22,069,455
4			
5			
6			
7			
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9			
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11			
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13			
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29			
30			
31			
32			
33	TOTAL	1,653,802,388	22,086,955

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
5/30/2012	5/30/2015	6/1/2012	5/30/2015	93,500,000	1,568,643	1
						2
				1,894,409,940	82,559,885	3
						4
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						8
						9
						10
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				1,854,409,940	82,484,400	33

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 9 Column: h

The Federal government is responsible for permanent spent nuclear fuel disposal and assess fees to nuclear plant owners for spent nuclear fuel disposal. I&M has not paid the government the pre-April 1983 fees due to continued delays and uncertainties related to the federal disposal program. Fuel consumed prior to April 7, 1983 has been recorded as Long-term debt

Schedule Page: 256 Line No.: 13 Column: a

The \$25 million City of Lawrenceburg Series I PCRB was issued 5/22/2008 & has a maturity date of 10/1/2019. It bears a weekly floating interest rate. Issuance expenses totalling \$178,919 will be amortized through the original maturity date. On March 24th, 2011, these bonds were remarketed, keeping the weekly auction rate. There were \$103,287 in issuance expenses incurred in this remarketing. These expenses were amortized for 24 months.

Schedule Page: 256 Line No.: 16 Column: a

The \$52 million City of Lawrenceburg Series H PCRB was issued 5/20/2008 & has a maturity date of 11/1/2021. It bears a weekly floating interest rate. Issuance expenses totalling \$331,889 will be amortized through the maturity date. On March 16, 2011, these bonds were remarketed, keeping the weekly auction rate. There were \$172,181 in issuance expenses incurred in this remarketing. These expenses were amortized for 24 months.

Schedule Page: 256 Line No.: 19 Column: a

The \$40 million City of Rockport Series 2003 C PCRB was re-marketed 4/25/2008 as \$40 million City of Rockport Series D PCRB, at a fixed 5.25% rate. The original 4/1/2025 maturity date remained unchanged.

Schedule Page: 256 Line No.: 21 Column: a

On June 3, 2002, the \$50 million Series 1985A Pollution Control Bonds were re-marketed as \$50 million Series 2002A Pollution Control Bonds due June 1, 2025, at a 4.9% fixed interest rate. This did not redeem the note itself but changed the method of interest calculation, the timing of the interest payments and the maturity date of the debt. These bonds were again re-marketed in June 2007 at a 4.625% fixed interest rate. There were \$444,593 in issuance expenses incurred in this re-offering and no related discount. These, plus the Issuance expenses still remaining from the Series 1985A Pollution Control Bonds, will be amortized through the June 2025 maturity date of the new Series, since no further mandatory redemption is scheduled.

An insurance policy was issued in June 2008 that guarantees the principal if Indiana Michigan Power was to default on this note. This policy cost \$74,250, covers the period of June 2008 - May 2009 and was amortized over that period. This policy has been renewed annually in June 2009, June 2010, June 2011, June 2012, June 2013 and June 2014 each time costing \$74,250 & to be fully amortized over each policy period.

Schedule Page: 256.1 Line No.: 1 Column: a

The \$50 million 6.25% City of Rockport Series 2009A PCRB was issued 3/26/2009 with a maturity date of 6/1/2025 and a mandatory tender date of 6/2/2014. Issuance expenses totaling \$353,976 will be amortized through the 6/2/2014 put date. On the 6/2/2014 put date, the PCRB was converted to 1.75% with a mandatory tender date of 6/1/2018. Issuance expenses totaling \$249,469 will be amortized through the 6/1/2018 put date.

Schedule Page: 256.1 Line No.: 1 Column: e

Subject to mandatory tender for purchase (puttable) on 6/1/2018.

Schedule Page: 256.1 Line No.: 5 Column: a

The \$50 million 6.25% City of Rockport Series 2009B PCRB was issued 3/26/2009 with a maturity date of 6/1/2025 and a mandatory tender date of 6/2/2014. Issuance expenses totaling \$353,976 will be amortized through the 6/2/2014 put date. On the 6/2/2014 put date, the PCRB was converted to 1.75% with a mandatory tender date of 6/1/2018. Issuance expenses totaling \$249,469 will be amortized through the 6/1/2018 put date.

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 256.1 Line No.: 5 Column: e

Subject to mandatory tender for purchase (puttable) on 6/1/2018.

Schedule Page: 256.1 Line No.: 23 Column: a

The \$475 million 7.00% fixed rate Series I Senior Unsecured Note was issued 1/15/2009 with a maturity date of 3/15/2019. Issuance expenses totalling \$3,333,197 & discount expense of \$3,201,500 will be amortized through February 2019.

Schedule Page: 256.1 Line No.: 26 Column: a

The \$250 million 3.20% fixed rate Series J Senior Unsecured Note was issued 3/18/2013 with a maturity date of 3/15/2023. Issuance expenses totaled \$1,969,707 and discount expense of \$402,500 will be amortized through March 2023.

Schedule Page: 256.1 Line No.: 30 Column: a

On August 10, 2011, the Indiana Utility Regulatory Commission issued a Final Order in Cause No. 43980 approving an agreement between Indiana Michigan Power Company and the City of Fort Wayne, Indiana to settle all disputes and other matters between them relating to the 1974 Lease Agreement pursuant to which I&M leased certain electric property from the city. The agreement required I&M to purchase the leased property and settle certain claims asserted by the City of Fort Wayne. Pursuant to the agreement, I&M paid the city \$5 million within thirty days of the effective date of the final order. Further, the agreement provided that I&M pay the city a total of \$34.2 million, including interest, over 15 years (March 2010 to February 2025), and that the City of Fort Wayne recognize I&M as the exclusive electricity provider in the Fort Wayne area. Interest on this liability is recorded in account 431.

Schedule Page: 256.2 Line No.: 1 Column: a

The \$110 million multiple draw term loan was issued on May 30, 2012. The interest rate is variable and the maturity date is May 30, 2015. The intial draw took place on June 4, 2012 for \$20 million with a subsequent draw on November 30, 2012 for \$90M. Retirements in 2014 totaled \$10,312,500.

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

**See definition on page 226B*

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Account 233					
2	AEP Utility Funding LLC	0	6,367,056,365	6,509,557,786	142,501,421	135,441
3	SUBTOTAL	0	6,367,056,365	6,509,557,786	142,501,421	135,441
4	Account 234					
5	AEP I&M Transmission Company	392,529	34,848,096	34,985,509	529,942	
6	AEP Credit	0	3,514,168	3,514,168	0	
7	AEP Resources	0	48,705	48,800	95	
8	AEP Generating Company	24,627,523	338,999,660	334,910,909	20,538,772	
9	AEP Memco, LLC	11,390,081	57,539,881	51,955,779	5,805,979	
10	AEP Retail Energy	(0)	13,351	13,351	(0)	
11	AEP Energy Inc.	0	21,750,832	22,504,493	753,661	
12	AEP ProServ	0	116	116	0	
13	AEP Service Corporation	13,001,432	230,316,089	240,216,885	22,902,228	
14	AEP System Pool (AEPSC)	16,515,518	658,965,173	662,235,303	19,785,648	
15	AEP Texas Central Company	(251,858)	470,689	723,916	1,369	
16	AEP Texas North Company	2,793	68,773	69,819	3,839	
17	AEP Enterprises	0	90	61,745	61,655	
18	AEP T&D Services	0	5,378	5,378	0	
19	AEP Utilities, Inc	0	252,516	252,516	0	
20	AEP Utility Funding LLC	6,027	30,435	45,269	20,861	
21	American Electric Power Co	438,082	497,664,353	497,260,312	34,041	
22	Appalachian Power Co	20,980,392	30,371,704	10,395,837	1,004,525	
23	Blackhawk Coal Company	2,747	64,670	68,356	6,433	
24	Cardinal Operating Company	52	73,996	74,392	448	
25	CSW Energy, Inc.	0	92,506	99,307	6,801	
26	Cook Coal Terminal	5,578,483	45,688,184	42,211,985	2,102,284	
27	Electric Transmission TX	0	171,300	171,300	0	
28	Franklin Real Estate Company	0	22,262	22,262	0	
29	Indiana Franklin Realty, Inc	(0)	224,360	224,360	(0)	
30	Kentucky Power Co	14,777	7,077,053	7,079,373	17,097	
31	Kingsport Power Co	646	1,832	7,820	6,634	
32	Ohio Power Co	334,360	31,983,044	33,224,791	1,576,107	
33	Public Service Co of OK	58,336	2,399,047	2,975,784	635,073	
34	Southwestern Electric Power Co	63,811	2,153,035	2,276,499	187,275	
35	United Sciences Testing, Inc	0	93,849	93,849	0	
36	Wheeling Power Co	1,327	43,630	44,102	1,799	
37	AEP Transmission Companies - Various	226,840	3,414,067	3,217,839	30,612	
38	SUBTOTAL	93,383,898	1,968,362,844	1,950,992,124	76,013,178	0
39						
40	TOTAL	93,383,898	8,335,419,209	8,460,549,910	218,514,599	135,441

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.		TOTAL AMOUNT
1	Utility net operating income (page 114 line 26)	236,327,664
2	Allocations:	
3	Net Other Income and Deductions	10,851,589
4	Interest Charges	91,532,161
5	Net income for the year (page 117 line 78)	155,647,092
6	Allocation of Net income for the year (see footnote)	
7	Add: Federal income tax expenses	
8		
9	Total pre-tax income	
10		
11	Add: Taxable income not reported on books:	
12		
13		
14		
15	Add: Deductions recorded on books not deducted from return	
16		
17		
18		
19	Subtract: Income recorded on books not included in return:	
20		
21		
22		
23	Subtract: Deductions on return not charged against book income:	
24		
25		
26	Federal taxable income for the year	6,178,740

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Continued)

3. Allocate taxable income between utility and other income as required to allocate tax expense between 409.1 and 409.2
4. A substitute page, designed to meet a particular need of a company, may be used as long as data is consistent and meets the requirements of the above instructions.

Utility	Other	Line No.
236,327,664		1
		2
10,851,589		3
91,532,161		4
		5
		6
		7
		8
		9
		10
		11
		12
		13
		14
		15
		16
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		20
		21
		22
		23
		24
		25
6,178,740		26

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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FOOTNOTE DATA

Page Number (a)	Line Number (b)	Column Number (c)	Comments (d)
261A	6		<p align="right">In (000's)</p> <p>Net Income for the year page 117 155,647</p> <p>Federal Income Taxes 67,790</p> <p>State and Local Income Taxes 11,797</p> <hr/> <p>PreTax Book Income 235,234</p> <p>Increase (Decrease) in Taxable Income resulting from:</p> <p> Allowance for Funds Used During Construction and Interest Capitalized (5,738)</p> <p> Amortization of Deferred Book Gain - Rockport Unit 1 Sale (3,707)</p> <p> Book Accruals and Deferrals (3,262)</p> <p> Book/Tax Unit Property Adj (86,160)</p> <p> Deferred Fuel Cost 2,326</p> <p> Emission Allowances Net 8,535</p> <p> Equity in Earnings Subsidiary Companies (63)</p> <p> Excess Tax vs Book Depreciation (135,876)</p> <p> Mark to Market 18,287</p> <p> Nuclear Book Deferred Cost 19,967</p> <p> Nuclear Decommissioning Costs (163,918)</p> <p> Nuclear Fuel Adjustments 21,446</p> <p> Nuclear Fuel Disposal Costs (671)</p> <p> Pollution Control 84</p> <p> Property Tax (1,447)</p> <p> Removal Costs (31,170)</p> <p> Relocation Costs (2,760)</p> <p> Revenue Refunds 393</p> <p> SFAS 143 - ARO 166,880</p> <p> Tax Accruals/Tax Deferrals (20,403)</p> <p> Other (Net) (5,015)</p> <hr/> <p>Federal Tax Net Income - Estimated Current Year Taxable Income 12,962</p> <p>(Separate Return Basis)</p> <p>Current State Income Taxes 6,783</p> <hr/> <p>Federal Taxable Income 6,179</p> <p>Computation Tax*</p> <p> Federal Income Tax on Current Year Taxable Income (Separate Return Basis) at Statutory Rate of 35% 2,163</p> <p> Adjustment due to System Consolidation a -</p> <hr/> <p> Estimated Taxes Currently Payable b 2,163</p> <p> Tax Provision Adjustment 141</p> <p> NOL Reclass (15,426)</p> <p> IRS Audit Settlement -</p> <p> R&D Credit -</p> <hr/> <p>Adjustment of Prior Years Accruals(Net) 19,040</p> <hr/> <p>Estimated Current Year Federal Income Taxes (Net) 5,918</p> <p> </p> <p>(a) Represents the allocation of estimated current year net operating tax loss of American Electric Power Company, Inc.</p> <p>(b) The Company joins in the filing of a consolidated Federal income tax return with its affiliated companies in the AEP system. The allocation of the AEP System's consolidated Federal income tax to the System companies allocates the benefit of current tax losses to the System companies giving rise to them in determining their current tax expense. The tax loss of the System parent company, American Electric Power Company, Inc., is allocated to its subsidiaries with taxable income. With the exception of the loss of the parent company, the method of allocation approximates a separate return result for each company in the consolidating group.</p> <p> </p> <p>INSTRUCTION 2.</p> <p>* The tax computation above represents an estimate of the Company's allocated portion of the System consolidated Federal income tax. The computation of actual 2014 System Federal income taxes will not be available until the consolidated Federal income tax return is completed and filed by September 2015. The actual allocation of the System consolidated Federal income tax to the members of the consolidated group will not be available until after the Consolidated Federal Income Tax is filed.</p>

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL:					
2	INCOME	-43,166,758		5,918,052	-17,142,620	282,857
3	FICA - 2014	3,003,099		18,798,144	18,257,792	
4	UNEMPLOYMENT - 2014	121,919		116,788	91,886	
5	EXCISE TAX - 2013	324,222		29,154	353,376	
6	EXCISE TAX - 2014			1,177,674	905,384	
7	SUBTOTAL Federal	-39,717,518		26,039,812	2,465,818	282,857
8						
9	STATE OF INDIANA:					
10	INCOME 2012					
11	INCOME 2013	-1,306,169		-173,649	-1,479,818	
12	INCOME 2014			2,532,303	6,345,549	
13	UNEMPLOYMENT IN - 2014	56,851		232,112	230,214	
14	UTIL RECEIPTS TAX - 2013			91,151	91,151	
15	UTIL RECEIPTS TAX - 2014			16,868,000	16,868,000	
16						
17	INDIANA LICENSE TAX			22	22	
18	SALES & USE TAX - 2013	789,591		2,219	791,810	
19	SALES & USE TAX - 2014			3,766,264	3,189,474	
20						
21	PUBLI SERV COMM-2013		351,576	703,152	351,576	
22	PUBLI SERV COMM-2014			706,875	1,060,313	
23						
24	REAL & PERS PROP-2012			123,565	123,565	
25	REAL & PERS PROP-2013	19,074,911		-1,122,375	17,952,536	
26	REAL & PERS PROP-2014			17,840,274	6,141	
27						
28	PERS PROP LEASED-2013	271,400		-6,102	265,298	
29	PERS PROP LEASED-2014			275,806		
30						
31	REAL PROP LEASED-2013	164,075		-170,171	-6,096	
32	REAL PROP LEASED-2014			462,346	332,372	
33						
34	SUBTOTAL Indiana	19,050,659	351,576	42,131,792	46,122,107	
35						
36						
37						
38						
39	STATE OF KENTUCKY:					
40						
41	TOTAL	26,155,820	1,631,437	115,488,743	88,337,914	282,838

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
-19,823,229		7,577,851			-1,659,799	2
3,543,451		12,553,020			6,245,124	3
146,821		187,254			-70,466	4
					29,154	5
272,290		11,490			1,166,184	6
-15,860,667		20,329,615			5,710,197	7
						8
						9
						10
		-76,148			-97,501	11
-3,813,246		2,364,017			168,286	12
58,749		145,809			86,303	13
		91,151				14
		16,868,000				15
						16
		22				17
					2,219	18
576,790					3,766,264	19
						20
		703,152				21
	353,438	706,875				22
						23
		123,565				24
		1,978,503			-3,100,878	25
17,834,133		14,545,529			3,294,745	26
						27
		39,128			-45,230	28
275,806		241,589			34,217	29
						30
					-170,171	31
129,974					462,346	32
						33
15,062,206	353,438	37,731,192			4,400,600	34
						35
						36
						37
						38
						39
						40
52,921,872	963,822	97,378,685			18,110,058	41

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	KY INCOME 2013	-351,199		53,953	-297,246	
2	KY INCOME 2014			143,127	449,246	
3	Subtotal Kentucky	-351,199		197,080	152,000	
4	STATE OF MICHIGAN:					
5	MI INCOME 2013	-2,162,316		1,517,470	-644,846	
6	MI INCOME 2014			2,217,182	2,512,553	
7	MI SBT					
8	MI CITIES	-1,279		18		
9	UNEMPLOYMENT - 2014	168,817		621,893	604,149	
10	PUBL SERV COMM'S-2013		80,987	392,716	311,729	
11	PUBL SERV COMM'S-2014			176,679	288,605	
12	USE TAX-2013	300,828	513,909	7,812	-205,269	
13	USE TAX - 2014			1,654,195	1,563,697	
14	SALES TAX - 2013		684,965		-684,965	
15	SALES TAX - 2014				429,718	
16						
17	REAL & PERS PROP-2012	9,468,717		-607,646	8,861,071	
18	REAL & PERS PROP-2013	33,479,134		1,520,866	25,306,981	
19	REAL & PERS PROP-2014			37,740,503		
20						
21	PERS PROP LEASED-2012	27,031		-21,369	5,662	
22	PERS PROP LEASED-2013	54,842			30,392	
23	PERS PROP LEASED-2014			74,157		
24						
25	REAL PROP LEASED-2012	27,816		3,487	31,303	
26	REAL PROP LEASED-2013			212,000	170,145	
27	SUBTOTAL Michigan	41,363,590	1,279,861	45,509,963	38,580,925	
28						
29	DE License Tax			1,500	1,500	
30	SUBTOTAL DELAWARE			1,500	1,500	
31						
32						
33						
34						
35						
36						
37						
38						
39	STATE OF WEST VIRGINIA:					
40	LICENSE TAX			25	25	
41	TOTAL	26,155,820	1,631,437	115,488,743	88,337,914	282,838

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
		29,433			24,520	1
-306,119		138,054			5,073	2
-306,119		167,487			29,593	3
						4
		1,543,662			-26,192	5
-295,371		2,178,943			38,239	6
						7
-1,261		18				8
186,561		530,523			91,370	9
		392,716				10
	111,926	176,679				11
		11,806			-3,994	12
159,238	68,740	110,400			1,543,795	13
						14
	429,718					15
						16
		-568,721			-38,925	17
9,693,019		32,483,403			-30,962,537	18
37,740,503					37,740,503	19
						20
		-21,369				21
24,450		54,842			-54,842	22
74,157					74,157	23
						24
		3,487				25
41,855		212,000				26
47,623,151	610,384	37,108,389			8,401,574	27
						28
		1,500				29
		1,500				30
						31
						32
						33
						34
						35
						36
						37
						38
						39
		25				40
52,921,872	963,822	97,378,685			18,110,058	41

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	WEST VA INC TAX-2009	-413,012				
2	WEST VA INC TAX-2013	-674,705		123,449	-551,256	
3	WEST VA INC TAX-2014			24,475	88,481	
4	WVA FRANCHISE - 2013	-189,992		-51,995	-241,987	
5	WVA FRANCHISE - 2014			6,389		
6						
7	REAL & PERS PROP-2012	25,925		49	25,974	
8	REAL & PERS PROP-2013	51,896		-29,196	11,353	
9	REAL & PERS PROP-2014			25,009		
10						
11	WV USE TAX - 2013	4,251			4,251	
12	WV USE TAX - 2014			20,270	19,532	
13	WV EXCISE TAX - 2013	88,413		910	89,323	
14	WV EXCISE TAX - 2014			226,896	183,658	
15	WV EXCISE TAX - AUDIT	153,957		-143,257		
16	UNEMPLOYMENT - 2014	59,661		60,861	61,227	
17	SUBTOTAL West Virginia	-893,606		263,885	-309,419	
18						
19	STATE OF OHIO:					
20	OHIO FRANCH TAX - 2008					
21	OHIO INCOME TAX					
22	OHIO CAT TAX - 2013	48,000		-18,958	29,042	
23	OHIO CAT TAX - 2014			150,388	102,388	
24	State Unemployment 2014				-213	
25	SUBTOTAL Ohio	48,000		131,430	131,217	
26	STATE OF ILLINOIS:					
27	IL INCOME TAX - 2013	-562,002		47,999	-514,003	
28	IL INCOME TAX - 2014			199,889	118,786	
29	SUBTOTAL Illinois	-562,002		247,888	-395,217	
30	STATE OF LOUISIANA:					
31	LA Franchise Tax					
32						
33	SUBTOTAL Louisiana					
34						
35	STATE OF PA:					
36	PA Gross Receipts Audit	239,325				
37						
38						
39						
40	RAILCAR PROP TAX:					
41	TOTAL	26,155,820	1,631,437	115,488,743	88,337,914	282,838

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
-413,012						1
		127,852			-4,403	2
-64,006		15,131			9,344	3
		-49,460			-2,535	4
6,389		6,053			336	5
						6
		3,337			-3,288	7
11,347		3,540			-32,736	8
25,009					25,009	9
						10
						11
738					20,270	12
					910	13
43,238					226,896	14
10,700					-143,257	15
59,295		-12,149			73,010	16
-320,302		94,329			169,556	17
						18
						19
						20
						21
		-18,958				22
48,000		150,388				23
213		213			-213	24
48,213		131,643			-213	25
						26
		50,780			-2,781	27
81,103		193,870			6,019	28
81,103		244,650			3,238	29
						30
						31
						32
						33
						34
						35
239,325						36
						37
						38
						39
						40
52,921,872	963,822	97,378,685			18,110,058	41

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Misc States - 2012	6,404		-1,789	4,615	
2	Misc States - 2013	30,600		15,335	45,935	
3	Misc States - 2014			112,946	68,591	
4	SUBTOTAL Railcar Prop Tax	276,329		126,492	119,141	
5						
6	STATE OF MISSOURI					
7	UNEMPLOYMENT - 2014	-56,960				
8	MO INCOME TAX - 2013	-85		85		
9	MO INCOME TAX - 2014			16		
10	MO FRANCHISE	-1,258				
11	SUBTOTAL Missouri	-58,303		101		
12						
13	MISC RTD PROP TX-2008			430		
14	MISC RTD PROP TX-2012	2,381,054		-2,381,054		
15	MISC RTD PROP TX-2013			122,522		
16	MISC RTD PROP TX-2014			1,430,214		
17						
18	FED INCOME TAX FIN-48 -					
19	STATE INCOME TAX FIN-48	2,036,698		1,666,411	1,469,565	
20						
21	MICHIGAN LICENSE TAX			225	225	
22	VARIOUS LICENSE TAX			52	52	
23						
24	VARIOUS FRANCHISE TAX					
25						
26	FIT IRS AUDIT	2,060,203				-19
27	SIT LONG TERM	521,915				
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	26,155,820	1,631,437	115,488,743	88,337,914	282,838

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
					-1,789	1
		4,942			10,393	2
44,355					112,946	3
283,680		4,942			121,550	4
						5
						6
-56,960						7
		87			-2	8
16		10			6	9
-1,258						10
-58,202		97			4	11
						12
430					430	13
					-2,381,054	14
122,522					122,522	15
1,430,214					1,430,214	16
						17
						18
2,233,544		1,564,564			101,847	19
						20
		225				21
		52				22
						23
						24
						25
2,060,184						26
521,915						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
52,921,872	963,822	97,378,685			18,110,058	41

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 2 Column: f

(\$7,969) - Fuel Tax Credit

\$290,809 - Tax Credit Carryforward

(\$2) - Other

Schedule Page: 262.1 Line No.: 14 Column: a

Consists of a prepayment for sales tax only; a collect & remit tax. Beginning in 2009, included for purpose of reporting all prepaid tax activity.

Schedule Page: 262.1 Line No.: 15 Column: a

Consists of a prepayment for sales tax only; a collect & remit tax. Beginning in 2009, included for purpose of reporting all prepaid tax activity.

Schedule Page: 262.3 Line No.: 26 Column: f

(\$19) - Prior Year Tax Adjustments

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	39,599			4114	38,660	
4	7%						
5	10%	43,159,991			4114	4,838,344	
6							
7							
8	TOTAL	43,199,590				4,877,004	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
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43							
44							
45							
46							
47							
48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
939			3
			4
38,321,647			5
			6
			7
38,322,586			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
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			26
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			28
			30
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			48

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 266 Line No.: 8 Column: i

Remaining amortization period is 22 years.

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Give description and amount of other current and accrued liabilities as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Accrued Incentive Plans	42,248,499
2	Accrued Vacation, Holiday, and Other Non-Productive	20,040,589
3	Accrued Payroll	6,352,779
4	Payroll Deductions	705,939
5	Miscellaneous Employee Benefits (3 Items)	3,904,711
6	Accrued Workers Compensation	443,832
7	Accrued Lease/Rents	24,880,368
8	Accrued Revenue Refunds	3,732,434
9	Control Cash Disbursements	12,488,465
10	Accrued Civil Penalties	3,172,422
11	Miscellaneous Current & Accrued Liabilities (6 Items)	224,701
12	Environmental Accruals	1,794,255
13	Severance Accruals	7,705,875
14		
15		
16		
17		
18		
19	TOTAL	127,694,869

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List Advances by department (a)	Balance End of Year (b)
20	None	0
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38	TOTAL	0

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Defd Gain-Sale of Rockport Unit 2					
2	Amtz Period 12/1989-12/2022	33,111,365	507	9,277,668	5,570,952	29,404,649
3						
4	Pole Attachment Rentals	585,585	454	1,726,615	1,699,191	558,161
5						
6	IPP-System Upgrade Credits	2,902,804			95,497	2,998,301
7						
8	Defd Gain-Fiber Optics Agrmt					
9	In Kind Service-Amrtz thru 2025	4,650,679	411.6	193,931		4,456,748
10						
11	Deferred Revenues-Verizon					
12	Amortized thru March 2023	438,813	451	47,439		391,374
13						
14	Deferred Revenues-KDL					
15	Amortized thru Dec 2022	79,662	451	9,348		70,314
16						
17	Customer Advance Receipts	3,796,984	142	3,796,984	5,741,777	5,741,777
18						
19	Federal Mitigation Deferral (NSR)	2,052,907				2,052,907
20						
21	SEMCO Agreement - MGP Sites	1,000,000	242	1,298,832	7,547,304	7,248,472
22						
23	Contract Settlement reserves	589,500	various	581,791		7,709
24						
25	Environmental Site Remediation	7,382,830	242	1,574,793	133,426	5,941,463
26						
27	City of Sturgis Overpayment	1,026,292	143	1,026,292		
28						
29	Minor Items	89,301	various	202,630	1,328,829	1,215,500
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	57,706,722		19,736,323	22,116,976	60,087,375

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	215,395	2,455	29,400
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	215,395	2,455	29,400
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	215,395	2,455	29,400
18	Classification of TOTAL			
19	Federal Income Tax	215,395	2,455	29,400
20	State Income Tax			
21	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						188,450	4
							5
							6
							7
						188,450	8
							9
							10
							11
							12
							13
							14
							15
							16
						188,450	17
							18
						188,450	19
							20
							21

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
 2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	999,904,930	146,179,654	59,681,825
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	999,904,930	146,179,654	59,681,825
6	Non-Utility	341,650		
7	SFAS 109/FIN 48	84,775,189		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	1,085,021,769	146,179,654	59,681,825
10	Classification of TOTAL			
11	Federal Income Tax	1,085,021,769	146,179,654	59,681,825
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent
Indiana Michigan Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2014/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						1,086,402,759	2
							3
							4
						1,086,402,759	5
1,089,948	613,731					817,867	6
		various	27,588,103	various	28,921,113	86,108,199	7
							8
1,089,948	613,731		27,588,103		28,921,113	1,173,328,825	9
							10
1,089,948	613,731		27,588,103		28,921,113	1,173,328,825	11
							12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	SFAS 158	35,046,273	6,352,199	3,648,441
4	Reg Asset - SFAS 143 - ARO	568,535,317	57,371,198	39,134
5	Deferred Cook O&M Restart Cost	20,292,731	9,579,304	16,567,832
6	Nuclear Fuel	32,768,621	42,634,200	51,958,635
7	Mark To Market	6,724,968	7,400,435	5,289,697
8	Other	61,106,271	46,044,736	41,177,437
9	TOTAL Electric (Total of lines 3 thru 8)	724,474,181	169,382,072	118,681,176
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Other	236,959,587	34,887,915	30,979,947
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	961,433,768	204,269,987	149,661,123
20	Classification of TOTAL			
21	Federal Income Tax	826,685,172	169,382,072	118,681,176
22	State Income Tax	134,748,596	34,887,915	30,979,947
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
						37,750,031	1
							2
						625,867,381	3
						13,304,203	4
						23,444,186	5
						8,835,706	6
3,616,142	2,971,958	various	10,842,981	various	12,210,770	67,985,543	7
3,616,142	2,971,958		10,842,981		12,210,770	777,187,050	8
							9
							10
							11
							12
							13
							14
							15
							16
							17
3,959,262	6,251,092	various	46,496,895	various	47,145,784	239,224,614	18
7,575,404	9,223,050		57,339,876		59,356,554	1,016,411,664	19
							20
7,575,404	9,223,050		39,252,996		40,868,079	877,353,505	21
			18,086,880		18,488,475	139,058,159	22
							23

NOTES (Continued)

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 18 Column: b

	Balance at Beginning of Year	Balance at End of Year
NON-UTILITY	4,885,525	2,593,696
SFAS 133	349,280	123,062
SFAS 109	<u>231,724,782</u>	<u>236,507,856</u>
 Total Line 18	 236,959,587	 239,224,614

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Unrealized Gain on Forward Commitments	10,809,667	456	31,473,873	40,309,834	19,645,628
2						
3	Asset Retirement Oblig-Excess Provision SFAS 143	597,112,800	228	59,676,463	157,420,165	694,856,502
4						
5	SNF Trust Funds - Pre 4/83	43,415,640	various	1,958,829	2,062,780	43,519,591
6						
7	Gains on Foreign Currency Derivatives	113,090	403	11,309		101,781
8	Amortz 1/2009 - 12/2023					
9						
10	Clean Coal Technology Rider	7,121	various	38	34	7,117
11	Over-Recovered Expenses					
12						
13	Demand Side Management - Indiana	15,021,519	various	25,139,477	10,117,958	
14						
15	Demand Side Management - Michigan		182	315,811	315,811	
16						
17	SFAS 109 Deferred FIT	27,265,115	various	3,219,239	47,386	24,093,262
18						
19	Over Recovered Environmental		182,509	1,577,704	1,577,704	
20	Compliance Tracker					
21						
22	OSS Margin Sharing		447	5,679,405	25,088,127	19,408,722
23						
24	River Transportation Selling Price Variance		182	4,661,597	10,008,386	5,346,789
25						
26	Renewable Energy Surcharge		various	74	74	
27						
28	Over Recovered Fuel Costs - Indiana				7,142,441	7,142,441
29						
30	Over Recovered Fuel Costs - Michigan	1,923,886	182	2,367,343	443,457	
31						
32	PJM Over Recovered Expenses	13,924,161	182,555	13,924,161		
33						
34	Cook Life Cycle Management - Indiana		various	2,034,432	2,034,432	
35						
36						
37						
38						
39						
40						
41	TOTAL	709,592,999		152,039,755	256,568,589	814,121,833

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/07/15	Year of Report December 31, 2014
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421. 2)					
<p>1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.</p> <p>2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).</p> <p>3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)</p>					
Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2					
3	Sale of Utility Property			1	
4	One (1) property with original cost				
5	less than \$100,000				
6	(includes true up on estimate				
7	previously reported)				
8					
9	Sale of Non-Utility Property	100,000		12,666	
10	Two (2) properties each with original				
11	cost less than \$100,000				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27	Total Gain	100,000		12,667	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/07/15	Year of Report December 31, 2014
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GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2) (Continued)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
28	Loss on disposition of property:				
29					
30	Sale of Utility Property	15,858			665
31	One (1) property with original cost				
32	less than \$100,000				
33					
34					
35	Sale of Non-Utility Property	365,373			2,139
36	Miscellaneous Office Equipment				
37	property with original cost less				
38	than \$100,000 each individually				
39					
40					
41					
42					
43	Total Loss	381,231			2,804

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.

6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.

7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	Accounts 415 & 416 - Other Income - Merchandising,	
2	Jobbing, and Contract Work	
3	- Income	0
4	- Costs and Expenses	0
5	Total Accounts 415 & 416	0
6		
7	Account 417 - Nonutility Operations	
8	Water Transportation	
9	- Revenues	93,643,395
10	- Expenses - Operation	(80,857,306)
11	- Maintenance	(3,773,774)
12	- Depreciation, Depletion, and Amortization	(1,095,153)
13	- Other	0
14	Total Account 417	7,917,162
15		
16	Account 418 - Nonoperating Rental Income	
17	- Rent Revenue	224,675
18	- Expense	(44,963)
19	- Other	0
20	Total Account 418	179,712
21		
22	Account 418.1 - Equity in Earnings of Subsidiary Companies	62,874
23		
24	Account 419 - Interest and Dividend Income	
25	- Communications Leases	636,828
26	- Margin Interest	772
27	- Dedicated Sales	163,282
28		

Name of Respondent		This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2014
PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS				
Line No.	Item (a)	Amount (b)		
1				
2	- Other	3,568		
3	- Income Taxes	150,403		
4	- Off System Sales	35,354		
5	- Associated Companies	37,128		
6				
7	Total Account 419	1,027,335		
8				
9				
10	Account 419.1 - Allowance for Funds Used During Construction	18,872,679		
11				
12	Account 421 - Miscellaneous Nonoperating Income			
13				
14	- Power Trading	597,212		
15	- Michigan Energy Optimization Carry Charge	(235)		
16	- Indiana Demand Side Management	30,076		
17	- Indiana Turbine Replacement Carrying Charge	2,236,266		
18	- Michigan Turbine Replacement Carrying Charge	460,529		
19	- RTO Carrying Charges	192,351		
20	- Other	102,762		
21	- Rents	33,137		
22	- Indiana Life Cycle Management Carry Charge	(278,717)		
23	- Indiana Rockport DSI	136,011		
24	- Michigan Life Cycle Management Carry Charge	795,665		
25	- Michigan Lost Net Revenue	(16,142)		
26	- Michigan Renewable Energy Carry Charge	2,063		
27				
28	Total Account 421	4,290,978		
29				
30	Account 421.1 - Gain on Disposition of Property	12,667		
31				
32	Account 421.2 - Loss on Disposition of Property	(2,804)		
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45	Total Other Income	32,360,603		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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ELECTRIC OPERATING REVENUES (Account 400)

- Report below operating revenues for each prescribed account.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	122,449,922	121,234,661
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	72,980,787	74,789,100
5	Large (or Industrial)	63,876,728	63,296,998
6	(444) Public Street and Highway Lighting	1,319,643	1,359,808
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	(449) Other Sales		
11			
12	TOTAL Sales to Ultimate Consumers	260,627,080	260,680,567
13			
14	(447) Sales for Resale	42,550,186	44,086,658
15	TOTAL Sales of Electricity	303,177,266	304,767,225
16			
17	(Less) (449.1) Provision for Rate Refunds	592,391	0
18	TOTAL Revenue Net of Provision for Refunds	302,584,875	304,767,225
19	Other Operating Revenues		
20	(450) Forfeited Discounts	716,592	728,907
21	(451) Miscellaneous Service Revenues	777,040	763,027
22	(453) Sales of Water and Water Power		
23	(454) Rent from Electric Property	1,002,412	1,000,120
24	(455) Interdepartmental Rents		
25	(456) Other Electric Revenues	5,587,492	8,386,112
26			
27			
28			
29			
30	TOTAL Other Operating Revenues	8,083,536	10,878,166
31			
32	TOTAL Electric Operating Revenues	310,668,411	315,645,391

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)
5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number or Previous Year (g)	
1,219,482	1,214,720	108,930	109,111	1
				2
				3
793,627	808,760	17,501	17,485	4
830,780	813,178	964	970	5
10,982	11,111	341	342	6
				7
				8
				9
				10
				11
2,854,871	2,847,769	127,736	127,908	12
613,409	608,277	5	5	13
				14
3,468,280 **	3,456,046	127,741	127,913	15
				16
				17
3,468,280	3,456,046	127,741	127,913	18

* Include (\$3,119,673) unbilled revenues.

** Includes (37,826) MWH relating to unbilled revenues.

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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CUSTOMER CHOICE ELECTRIC OPERATING REVENUES

- Report below operating revenues for each prescribed account.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Customer Choice Sales of Electricity		
2	Residential Sales	\$ -	\$ 1,136
3	Commercial and Industrial Sales		
4	Small (or Commercial)	\$ -	\$ 300,693
5	Large (or Industrial)	\$ -	\$ 528,012
6			
7			
8			
9			
10			
11			
12	TOTAL Customer Choice Sales	\$ -	\$ 829,841
13			
14			
15	TOTAL Sales of Electricity	\$ -	\$ 829,841
16			
17			
18	TOTAL Revenue Net of Provision for Refunds	\$ -	\$ 829,841
19	Other Operating Revenues		
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	TOTAL Other Operating Revenues		
31			
32	TOTAL Electric Operating Revenues	\$ -	\$ 829,841

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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CUSTOMER CHOICE ELECTRIC OPERATING REVENUES (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)
5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number or Previous Year (g)	
0	16	0	4	1
				2
				3
0	6,795	0	31	4
0	10,324	0	13	5
				6
				7
				8
				9
				10
				11
0	17,135	0	48	12
				13
				14
0	17,135	0	48	15
				16
				17
0	17,135	0	48	18

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	440 Residential Sales					
2	RESIDENTIAL SERVICE	1,120,574	112,276,790	101,734	11,015	0.1002
3	RESIDENTIAL SERVICE TOD	88,616	8,021,690	4,794	18,485	0.0905
4	RESIDENTIAL OFF PEAK ENERGY	15,035	1,153,995	572	26,285	0.0768
5	RESIDENTIAL SVC OPT SENIOR	10,453	876,707	1,830	5,712	0.0839
6	OUTDOOR LIGHTING	3,858	748,453			0.1940
7	UNBILLED	(19,054)	(1,643,705)			0.0863
8	UNRECOVERED FUEL		1,015,992			
9	Total Residential Sales	1,219,482	122,449,922	108,930	11,195	0.1004
10						
11	442 Commercial Sales					
12	SMALL GENERAL SERVICE	80,841	10,105,822	12,772	6,330	0.1250
13	MEDIUM GENERAL SERVICE	361,837	34,061,129	3,383	106,957	0.0941
14	MEDIUM GENERAL SERVICE TOD	8,637	712,165	152	56,822	0.0825
15	LARGE GENERAL SERVICE	169,428	13,218,070	157	1,079,159	0.0780
16	LARGE POWER	103,724	7,329,955	4	25,931,000	0.0707
17	ELECTRIC HEATING GENERAL	3,639	342,544	59	61,678	0.0941
18	ELECTRIC HEATING SCHOOLS	7,084	589,303	16	442,750	0.0832
19	MUNICIPAL & SCHOOL SERVICE	28,089	2,653,452	196	143,311	0.0945
20	IRRIGATION SERVICE	7,149	682,201	514	13,909	0.0954
21	WATER & SEWAGE SERVICE	28,116	2,166,292	246	114,293	0.0770
22	STREETLIGHTING SERVICE	18	1,958	2	9,000	0.1088
23	RESIDENTIAL SERVICE	2	176		0	0.0000
24	OUTDOOR LIGHTING	6,112	1,025,243			0.1677
25	UNBILLED	(11,049)	(919,292)			0.0832
26	UNRECOVERED FUEL		1,011,769			
27	Total Commercial Sales	793,627	72,980,787	17,501	45,348	0.0920
28						
29	442 Industrial Sales					
30	SMALL GENERAL SERVICE	3,385	385,767	388	8,724	0.1140
31	MEDIUM GENERAL SERVICE	213,123	18,855,289	512	416,256	0.0885
32	MEDIUM GENERAL SERVICE TOD	82	6,840	1	82,000	0.0834
33	LARGE GENERAL SERVICE	138,563	10,642,491	39	3,552,897	0.0768
34	LARGE POWER	482,092	33,142,276	21	22,956,762	0.0687
35	ELECTRIC HEATING GENERAL	414	39,225	3	138,000	0.0947
36	OUTDOOR LIGHTING	819	118,932			0.1452
37	UNBILLED	(7,698)	(554,447)			0.0720
38	UNRECOVERED FUEL		1,240,355			
39	Total Industrial Sales	830,780	63,876,728	964	861,805	0.0769

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31,2014
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	444 Public Street & Highway Light					
2	SMALL GENERAL SERVICE	421	73,901	160	2,631	0.1755
3	MEDIUM GENERAL SERVICE	98	9,513	2	49,000	0.0971
4	SL CUST OWNED SYS	523	42,143	7	74,714	0.0806
5	SL CUST OWNED SYS METERED	537	32,198	29	18,517	0.0600
6	MUNICIPAL & SCHOOL	125	14,220	6	20,833	0.1138
7	ENERGY CONSERV LIGHTING	5,058	620,802	89	56,831	0.1227
8	STREETLIGHTING SERVICE	4,140	496,921	48	86,250	0.1200
9	OUTDOOR LIGHTING	105	17,185			0.1637
10	UNBILLED	(25)	(2,229)			0.0892
11	UNRECOVERED FUEL		14,989			
12	Total Public Street & Highway Light	10,982	1,319,643	341	32,205	0.1202
13						
14	Fuel Clause (see footnote)					
15						
16						
17						
18						
19						
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41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54						
55	Total Billed	2,892,697	263,746,753	127,736	22,646	0.0912
56	Total Unbilled Rev. (See Instr. 6)	(37,826)	(3,119,673)			0.0825
57	TOTAL	2,854,871	260,627,080	127,736	22,350	0.0913

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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CUSTOMER CHOICE SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	Total Billed					
45	Total Unbilled Rev. (See Instr. 6)					
46	TOTAL					

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF AUBURN	RQ	Note 2			
2	CITY OF BLUFFTON	RQ	IMPCO#104			
3	CITY OF DOWAGIAC, MI	RQ	Note1			
4	CITY OF GARRETT	RQ	IMPCO#109			
5	CITY OF MISHAWAKA	RQ	IMPCO#102			
6	CITY OF NILES	RQ	IMPCO#106			
7	CITY OF SOUTH HAVEN	RQ	IMPCO#108			
8	CITY OF STURGIS	RQ	IMPCO#107			
9	INDIANA MUNICIPAL POWER AGENCY	RQ	IMPCO#101			
10	PJM TRANSMISSION FOR RQ	RQ	Various			
11	TOWN OF AVILA	RQ	IMPCO#105			
12	TOWN OF NEW CARLISLE	RQ	IMPCO#103			
13	TOWN OF WARREN	RQ	IMPCO#110			
14	VILLAGE OF PAW PAW	RQ	IMPCO#111			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
448,323	18,286,786	9,483,564		27,770,350	1
319,269	12,473,214	6,856,857		19,330,071	2
69,566	2,898,253	1,686,070		4,584,323	3
91,196	3,920,096	2,134,097		6,054,193	4
614,025	26,850,603	14,268,978		41,119,581	5
134,685	5,756,509	3,067,272		8,823,781	6
144,881	5,901,820	3,473,476		9,375,296	7
219,335	9,477,688	5,066,433		14,544,121	8
1,637,441	57,298,315	32,158,450		89,456,765	9
			-36,339,813	-36,339,813	10
35,185	1,485,445	807,847		2,293,292	11
12,362	614,103	336,565		950,668	12
18,681	839,243	452,095		1,291,338	13
44,943	1,973,259	1,225,736		3,198,995	14
5,031,566	200,759,160	109,642,641	-36,339,813	274,061,988	
11,928,360	5,109,859	414,216,022	0	419,325,881	
16,959,926	205,869,019	523,858,663	-36,339,813	693,387,869	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	WABASH VALLEY POWER ASSN INC.	RQ	IMPCO#112			
2	ADJUSTMENT	OS	See footnote			
3	ADVAN PROMOTIONS INC.	OS	Note1			
4	AEP SERVICE CORPORATION	OS	17			
5	AEP SERVICE CORPORATION	OS	20			
6	AMEREN ENERGY MARKETING	OS	Note1			
7	AMERICAN MUNICIPAL POWER - OHIO	OS	Note 1			
8	ASPRE ENERGY LLC	OS	Note 1			
9	BARCLAYS BANK PLC	OS	Note1			
10	BEECH RIDGE ENERGY LLC	OS	Note1			
11	BUCKEYE RURAL ELECTRIC	OS	Note 1			
12	CITIGROUP ENERGY INC.	OS	Note1			
13	CITY OF BANGOR, WISCONSIN	OS	Note 1			
14	CITY OF BARRON, WISCONSIN	OS	Note 1			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
1,241,674	52,983,826	28,625,201		81,609,027	1
		-127,163		-127,163	2
		-3,406		-3,406	3
3,182	19,601	220,112		239,713	4
-5,968		363,300		363,300	5
		-544,435		-544,435	6
67,771		4,025,617		4,025,617	7
		12,724		12,724	8
9,056		495,391		495,391	9
		-27,222		-27,222	10
-370	4,293	-80,716		-76,423	11
		-27,342		-27,342	12
6,082		377,961		377,961	13
17,863		1,069,083		1,069,083	14
5,031,566	200,759,160	109,642,641	-36,339,813	274,061,988	
11,928,360	5,109,859	414,216,022	0	419,325,881	
16,959,926	205,869,019	523,858,663	-36,339,813	693,387,869	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF BLOOMER, WISCONSIN	OS	Note 1			
2	CITY OF COLUMBUS	OS	Note1			
3	CITY OF CORNELL, WISCONSIN	OS	Note 1			
4	CITY OF CROSWELL, MI	OS	Note1			
5	CITY OF KIRKWOOD, MISSOURI	OS	Note1			
6	CITY OF MEDFORD	OS	Note1			
7	CITY OF RICE LAKE UTILITIES	OS	Note 1			
8	CITY OF SHELBY	OS	Note1			
9	CITY OF SPOONER, WISCONSIN	OS	Note 1			
10	CITY OF WAKEFIELD, WISCONSIN	OS	Note 1			
11	CITY OF WESTERVILLE	OS	Note1			
12	COMMONWEALTH EDISON COMPANY	OS	Note1			
13	CONOCO INC.	OS	Note1			
14	COOK INLET ENERGY SUPPLY LP	OS	Note1			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
11,742		717,796		717,796	1
73,435		4,732,225		4,732,225	2
2,862		175,402		175,402	3
		-24,473		-24,473	4
5,296		311,163		311,163	5
27,900		1,637,430		1,637,430	6
34,846		2,157,375		2,157,375	7
8,018		794,775		794,775	8
6,511		410,217		410,217	9
3,012		181,876		181,876	10
100,954		8,345,110		8,345,110	11
32,027		1,406,021		1,406,021	12
		-954,544		-954,544	13
1,819		61,355		61,355	14
5,031,566	200,759,160	109,642,641	-36,339,813	274,061,988	
11,928,360	5,109,859	414,216,022	0	419,325,881	
16,959,926	205,869,019	523,858,663	-36,339,813	693,387,869	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CRIUS ENERGY, LLC	OS	Note 1			
2	DAIRYLAND POWER COOPERATIVE	OS	Note1			
3	DB ENERGY TRADING LLC	OS	Note1			
4	DELMARVA POWER & LIGHT	OS	Note 1			
5	DTE ENERGY TRADING INC.	OS	Note1			
6	DUKE ENERGY CAROLINAS, LLC	OS	Note1			
7	DUKE ENERGY KENTUCKY, INC.	OS	Note 1			
8	DUKE ENERGY OHIO, INC	OS	Note1			
9	DUQUESNE LIGHT COMPANY	OS	Note 1			
10	EAST KY POWER CO-OP POWER MKTG	OS	Note1			
11	EDF TRADING NORTH AMERICA LLC	OS	Note1			
12	ENDURE ENERGY, LLC	OS	Note1			
13	ENTERGY POWER SERVICES	OS	Note 1			
14	EVOLUTION MARKETS INC.	OS	Note 1			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
		2,186		2,186	1
		-14,341		-14,341	2
		388,953		388,953	3
		-3,921		-3,921	4
		808		808	5
-330		-14,899		-14,899	6
	60,990	16,311		77,301	7
4,135		192,625		192,625	8
22,598		1,326,709		1,326,709	9
90,618		3,479,724		3,479,724	10
11,011	6,894	405,160		412,054	11
		489		489	12
		127		127	13
		-254		-254	14
5,031,566	200,759,160	109,642,641	-36,339,813	274,061,988	
11,928,360	5,109,859	414,216,022	0	419,325,881	
16,959,926	205,869,019	523,858,663	-36,339,813	693,387,869	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
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 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	EXELON GENERATION - POWER TEAM	OS	Note1			
2	FIRSTENERGY TRADING SERVICES	OS	Note1			
3	HARRISON RURAL ELECTRIFICATION	OS	Note1			
4	INDIANA MUNICIPAL POWER AGENCY	OS	IMPCO#101			
5	INTEGRYS ENERGY SERVICES, INC	OS	Note1			
6	INTERSTATE GAS SUPPLY, INC.	OS	Note 1			
7	J ARON & COMPANY	OS	Note1			
8	JP MORGAN VENTURES ENERGY CORP	OS	Note1			
9	KENTUCKY MUNICIPAL POWER AGNCY	OS	Note 1			
10	LG&E UTILITIES POWER SALES	OS	Note1			
11	METROPOLITAN EDISON COMPANY	OS	Note 1			
12	MICHIGAN PUBLIC POWER AGENCY	OS	Note1			
13	MIDAMERICAN ENERGY	OS	Note1			
14	MIDWEST ISO	OS	Note1			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
1,840		1,877,603		1,877,603	1
85,979		4,370,125		4,370,125	2
19,840		1,826,868		1,826,868	3
	57,557			57,557	4
		-13,323		-13,323	5
1,383		35,933		35,933	6
		-129,646		-129,646	7
1,082		50,505		50,505	8
712		-5,240		-5,240	9
-553		-22,348		-22,348	10
2,486		186,559		186,559	11
12,662		852,763		852,763	12
		-184,043		-184,043	13
-218,786		-10,644,213		-10,644,213	14
5,031,566	200,759,160	109,642,641	-36,339,813	274,061,988	
11,928,360	5,109,859	414,216,022	0	419,325,881	
16,959,926	205,869,019	523,858,663	-36,339,813	693,387,869	

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	MIZUHO SECURITIES USA INC	OS	Note1			
2	MORGAN STANLEY CAPT.	OS	Note1			
3	NC ELECTRIC MEMBERSHIP CORP.	OS	Note1			
4	NEXTERA ENERGY POWER MKTG LLC	OS	Note1			
5	NRG POWER MARKETING INC.	OS	Note1			
6	OVEC POWER SCHEDULING	OS	Note 1			
7	OVER/UNDER CAPACITY TRACKER	OS	Note 1			
8	OVER/UNDER PJM TRACKER	OS	Note 1			
9	PAULDING WIND FARM II, LLC	OS	Note 1			
10	PENNSYLVANIA ELECTRIC COMPANY	OS	Note 1			
11	PJM INTERCONNECTION	OS	Note1			
12	POTOMAC ELECTRIC POWER COMPANY	OS	Note1			
13	PP&L ENERGY PLUS CO.	OS	Note 1			
14	RAINBOW ENERGY MARKETING	OS	Note 1			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
		-304,848		-304,848	1
1,135		49,431		49,431	2
181,236		7,992,492		7,992,492	3
		548,054		548,054	4
	29,241			29,241	5
24		6,734		6,734	6
	3,109,111			3,109,111	7
		-23,817,277		-23,817,277	8
		-5,490		-5,490	9
3,877		273,929		273,929	10
11,188,854	1,816,263	387,640,286		389,456,549	11
		5,021		5,021	12
		-443,606		-443,606	13
		-541		-541	14
5,031,566	200,759,160	109,642,641	-36,339,813	274,061,988	
11,928,360	5,109,859	414,216,022	0	419,325,881	
16,959,926	205,869,019	523,858,663	-36,339,813	693,387,869	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	RBC CAPITAL MARKET, LLC	OS	Note 1			
2	SEMPRA ENERGY SOLUTIONS, LLC	OS	Note1			
3	SOUTHERN COMPANY	OS	Note1			
4	THE BOROUGH OF PITCAIRN, PA	OS	Note1			
5	THE ENERGY AUTHORITY	OS	Note1			
6	TIMBER CANYON	OS	Note1			
7	TOWN OF HAGERSTOWN, INDIANA	OS	Note1			
8	TVA BULK POWER TRADING	OS	Note1			
9	UBS AG, LONDON BRANCH	OS	Note 1			
10	UBS SECURITIES LLC	OS	Note1			
11	VILLAGE OF BETHEL OHIO	OS	Note1			
12	VILLAGE OF CADOTT, WISCONSIN	OS	Note 1			
13	VILLAGE OF GLOUSTER	OS	Note1			
14	VILLAGE OF HAMERSVILLE, OHIO	OS	Note1			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
		1,873,321		1,873,321	1
		-92,284		-92,284	2
-5,138		-173,962		-173,962	3
1,294		41,679		41,679	4
-75		-4,243		-4,243	5
		-3,406		-3,406	6
4,811		303,070		303,070	7
-57,538		-1,987,890		-1,987,890	8
		-49,827		-49,827	9
		5,691,871		5,691,871	10
6,017		319,014		319,014	11
3,021		186,931		186,931	12
1,375		118,692		118,692	13
1,245		69,869		69,869	14
5,031,566	200,759,160	109,642,641	-36,339,813	274,061,988	
11,928,360	5,109,859	414,216,022	0	419,325,881	
16,959,926	205,869,019	523,858,663	-36,339,813	693,387,869	

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	VILLAGE OF RIPLEY OHIO	OS	Note1			
2	VILLAGE OF SEBEWAING, MI	OS	Note1			
3	VILLAGE OF TREMPLEAU, WISCONSIN	OS	Note 1			
4	VIRGINIA POWER MARKETING	OS	Note 1			
5	WASHINGTON GAS ENERGY SERVICES	OS	Note1			
6	WEST PENN POWER COMPANY	OS	Note1			
7	WESTAR ENERGY INC.	OS	Note1			
8	WILDCAT WIND FARM	OS	Note 1			
9	WOLVERINE POWER SUPPLY COOP	OS	Note1			
10	WPPI ENERGY	OS	Note 1			
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
4,071		214,609		214,609	1
-15		-714		-714	2
3,231		205,562		205,562	3
	5,909			5,909	4
7,324		293,176		293,176	5
6,428		421,748		421,748	6
541		19,404		19,404	7
		-238,468		-238,468	8
135,927		5,377,261		5,377,261	9
		-428		-428	10
					11
					12
					13
					14
5,031,566	200,759,160	109,642,641	-36,339,813	274,061,988	
11,928,360	5,109,859	414,216,022	0	419,325,881	
16,959,926	205,869,019	523,858,663	-36,339,813	693,387,869	

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: c

NOTE 2 - I&M FERC Electric Tariff, Original Vol. No. 7, SA No. 013

Schedule Page: 310 Line No.: 1 Column: k

Margins for Off System Sales (OSS) reported in I&M's generation formula rates are included in the total revenue amount. The margins are specifically identified in the ledger as a subset of the accounts that make up these OSS revenues.

Schedule Page: 310 Line No.: 3 Column: c

NOTE 1: FERC Electric Tariff, Second Substitute Volume No. 5 (1st quarter 2009) FERC Electric Tariff, First Revised Volume No. 5 (2nd, 3rd, and 4th quarter 2009)

Schedule Page: 310 Line No.: 10 Column: a

PJM transmission expenses related to wholesale customers

Schedule Page: 310 Line No.: 10 Column: j

Amount represents transmission services and related charges.

Schedule Page: 310.1 Line No.: 2 Column: a

Reclass between 447 and 555 accounts to incorporate certain trading/marketing activity. The amounts represented on Page 310-11 and 326-27 are equal and off-setting.

Schedule Page: 310.1 Line No.: 4 Column: a

Appalachian Power Company, Indiana Michigan Power Company, Kentucky Power Company and Ohio Power Company are associated companies and were members of the American Electric Power System Power Pool, whose electric facilities are interconnected at a number of points and are operated in a fully coordinated manner on a system pool basis. Power transactions between the members of the AEP System Pool were governed by the terms of the interconnection agreement dated July 6, 1951, as amended, and were processed by American Electric Power Service Corporation. This Interconnection Agreement was terminated on January 1, 2014.

Schedule Page: 310.1 Line No.: 5 Column: a

Affiliated Company transactions related to the System Integration Agreement. See pages 122-123 (Notes to Financial Statements) Related Party Transactions - System Integration Agreement for additional information.

Schedule Page: 310.5 Line No.: 6 Column: a

An affiliated company.

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	7,521,600	6,269,752
5	(501) Fuel	304,086,456	271,220,084
6	(502) Steam Expenses	6,341,942	7,003,491
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred - CR.		
9	(505) Electric Expenses	1,711,133	1,661,709
10	(506) Miscellaneous Steam Power Expenses	14,822,420	7,955,966
11	(507) Rents	70,149,035	70,143,009
12	(509) Allowances	14,898,772	13,587,258
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	419,531,358	377,841,269
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	3,477,751	3,655,468
16	(511) Maintenance of Structures	1,603,277	1,514,111
17	(512) Maintenance of Boiler Plant	23,988,270	18,867,611
18	(513) Maintenance of Electric Plant	6,164,471	6,265,980
19	(514) Maintenance of Miscellaneous Steam Plant	1,820,237	2,089,912
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	37,054,006	32,393,082
21	TOTAL Power Production Expenses-Steam Power (Total of lines 13 & 20)	456,585,364	410,234,351
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	18,413,529	18,410,520
25	(518) Fuel	152,768,851	150,381,935
26	(519) Coolants and Water	7,321,086	4,432,531
27	(520) Steam Expenses	14,486,857	9,470,954
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred - CR		
30	(523) Electric Expenses	4,608,966	1,842,260
31	(524) Miscellaneous Nuclear Power Expenses	80,397,215	90,133,559
32	(525) Rents	0	0
33	TOTAL Operation (Enter Total of lines 24 thru 32)	277,996,504	274,671,759
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	11,376,592	10,609,249
36	(529) Maintenance of Structures	5,163,227	3,504,124
37	(530) Maintenance of Reactor Plant Equipment	76,618,115	66,680,026
38	(531) Maintenance of Electric Plant	13,717,352	11,096,849
39	(532) Maintenance of Miscellaneous Nuclear Plant	19,430,487	17,551,934
40	TOTAL Maintenance (Enter Total of Lines 35 thru 39)	126,305,773	109,442,182
41	TOTAL Power Production Expenses-Nuclear Power (Total of lines 33 & 40)	404,302,277	384,113,941
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	376,102	456,817
45	(536) Water for Power	0	0
46	(537) Hydraulic Expenses	133,966	18,038
47	(538) Electric Expenses	212	146
48	(539) Miscellaneous Hydraulic Power Generation Expenses	807,699	820,503
49	(540) Rents	0	0
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	1,317,979	1,295,504
51	Maintenance		
52	(541) Maintenance Supervision and Engineering	129,862	124,727
53	(542) Maintenance of Structures	705,398	456,545
54	(543) Maintenance of Reservoirs, Dams, and Waterways	594,158	404,311
55	(544) Maintenance of Electric Plant	320,039	327,657
56	(545) Maintenance of Miscellaneous Hydraulic Plant	31,954	36,701
57	TOTAL Maintenance (Total of Lines 52 thru 56)	1,781,411	1,349,941

Name of Respondent		This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2014
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)				
If the amount for previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
58	C. Hydraulic Power Generation (Continued)			
59	TOTAL Pwr. Production Expenses-Hydraulic Pwr. (Total of lines 50 & 57)	3,099,390	2,645,445	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	56,270	47,435	
63	(547) Fuel	0	0	
64	(548) Generation Expenses	2	22,564	
65	(549) Miscellaneous Other Power Generation Expenses	810	7,833	
66	(550) Rents			
67	TOTAL Operation (Total of Lines 62 thru 66)	57,082	77,832	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant	1,401	2	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	0	0	
73	TOTAL Maintenance (Total of Lines 69 thru 72)	1,401	2	
74	TOTAL Pwr. Production Expenses-Other Power (Total of Lines 67 & 73)	58,483	77,834	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	416,447,489	618,236,014	
77	(556) System Control and Load Dispatching	1,645,217	1,488,784	
78	(557) Other Expenses	4,612,784	3,657,105	
79	Total Other Power Supply Expenses (Total of Lines 76 thru 78)	422,705,490	623,381,903	
80	TOTAL Pwr. Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,286,751,004	1,420,453,474	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	4,102,219	2,748,922	
84	(561) Load Dispatching			
85	(561.1) Load Dispatch-Reliability	23,949	29,851	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,666,974	1,451,031	
87	(561.3) Load Dispatch-Transmission Service and Scheduling	0	0	
88	(561.4) Scheduling, System Control and Dispatch Services	4,394,733	3,174,684	
89	(561.5) Reliability, Planning and Standards Development	236,211	390,782	
90	(561.6) Transmission Service Studies			
91	(561.7) Generation Interconnection Studies			
92	(561.8) Reliability, Planning and Standards Development Services	993,147	746,285	
93	(562) Station Expenses			
94	(563) Overhead Lines Expenses	306,503	254,798	
95	(564) Underground Lines Expenses	21	(11,203)	
96	(565) Transmission of Electricity by Others	51,257,771	28,944,437	
97	(566) Miscellaneous Transmission Expenses	3,310,766	2,712,985	
98	(567) Rents	15,745	16,122	
99	TOTAL Operation (Total of Lines 83 thru 98)	67,063,925	41,101,514	
100	Maintenance			
101	(568) Maintenance Supervision and Engineering	54,295	66,910	
102	(569) Maintenance of Structures	44,594	26,575	
103	(569.1) Maintenance of Computer Hardware	79,733	66,794	
104	(569.2) Maintenance of Computer Software	1,123,296	900,944	
105	(569.3) Maintenance of Communication Equipment	67,059	82,377	
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	4,350,609	3,953,919	
108	(571) Maintenance of Overhead Lines	9,525,105	8,754,308	
109	(572) Maintenance of Underground Lines	115,888	0	
110	(573) Maintenance of Miscellaneous Transmission Plant	634,628	46,721	
111	TOTAL Maintenance (Total of Lines 101 thru 110)	15,995,207	13,898,548	
112	TOTAL Transmission Expenses (Total of Lines 99 & 111)	83,059,132	55,000,062	
113	3. REGIONAL MARKET EXPENSES			
114	Operation			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2014
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)			
If the amount for previous year is not derived from previously reported figures, explain in footnotes.			
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	4,280,922	3,258,456
122	(575.8) Rents		
123	TOTAL Operation (Total of Lines 115 thru 122)	4,280,922	3,258,456
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	TOTAL Maintenance (Total of Lines 125 thru 129)	0	0
131	TOTAL Distribution Expenses (Total of Lines 123 & 130)	4,280,922	3,258,456
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	3,379,519	2,941,346
135	(581) Load Dispatching	1,145,793	1,146,832
136	(582) Station Expenses	653,461	736,301
137	(583) Overhead Line Expenses	198,025	450,598
138	(584) Underground Line Expenses	2,508,727	2,124,332
139	(585) Street Lighting and Signal System Expenses	83,542	109,589
140	(586) Meter Expenses	1,120,563	(86,823)
141	(587) Customer Installations Expenses	508,224	655,069
142	(588) Miscellaneous Expenses	14,333,420	13,614,779
143	(589) Rents	1,880,810	1,447,588
144	TOTAL Operation (Total of Lines 134 thru 143)	25,812,084	23,139,611
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	76,833	46,859
147	(591) Maintenance of Structures	52,295	43,813
148	(592) Maintenance of Station Equipment	2,611,909	2,290,137
149	(593) Maintenance of Overhead Lines	31,845,664	26,661,835
150	(594) Maintenance of Underground Lines	2,589,860	1,971,324
151	(595) Maintenance of Line Transformers	69,393	150,931
152	(596) Maintenance of Street Lighting and Signal Systems	575,251	415,017
153	(597) Maintenance of Meters	309,598	281,296
154	(598) Maintenance of Miscellaneous Distribution Plant	579,462	465,891
155	TOTAL Maintenance (Total of Lines 146 thru 154)	38,710,265	32,327,103
156	TOTAL Distribution Expenses (Total of Lines 144 & 155)	64,522,349	55,466,714
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	1,065,185	1,052,643
160	(902) Meter Reading Expenses	1,134,341	1,190,898
161	(903) Customer Records and Collection Expenses	13,736,146	13,611,067
162	(904) Uncollectible Accounts	67,254	(182,109)
163	(905) Miscellaneous Customer Accounts Expenses	51,438	49,348
164	TOTAL Customer Accounts Expenses (Total of Lines 159 thru 163)	16,054,364	15,721,847
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	726,333	751,810
168	(908) Customer Assistance Expenses	13,588,065	30,440,420
169	(909) Informational and Instructional Expenses	0	0
170	(910) Miscellaneous Customer Service and Informational Expenses	2,318	13,035
171	TOTAL Cust. Service and Informational Exp. (Total of Lines 167 thru 170)	14,316,716	31,205,265

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)				
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
172	7. SALES EXPENSE			
173	Operation			
174	(911) Supervision	0	0	
175	(912) Demonstrating and Selling Expenses	211,514	98,405	
176	(913) Advertising Expenses	0	110	
177	(916) Miscellaneous Sales Expenses			
178	Total Sales Expenses (Total of Lines 174 thru 177)	211,514	98,515	
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Salaries	35,509,699	34,425,872	
182	(921) Office Supplies and Expenses	3,795,619	3,812,666	
183	(Less) (922) Administrative Expenses Transferred - CR	4,268,880	4,182,032	
184	(923) Outside Services Employed	15,585,568	7,380,988	
185	(924) Property Insurance	4,600,367	4,470,216	
186	(925) Injuries and Damages	5,927,941	5,770,830	
187	(926) Employee Pensions and Benefits	30,340,514	33,617,416	
188	(927) Franchise Requirements			
189	(928) Regulatory Commission Expenses	13,800,453	11,759,489	
190	(929) (Less) Duplicate Charges - CR.	484,239	575,335	
191	(930.1) General Advertising Expenses	157,934	167,607	
192	(930.2) Miscellaneous General Expenses	4,068,662	5,399,463	
193	(931) Rents	8,557,118	7,053,777	
194	TOTAL Operation (Total of Lines 181 thru 193)	117,590,756	109,100,957	
195	Maintenance			
196	(935) Maintenance of General Plant	8,657,565	6,480,687	
197	TOTAL Administrative and General Expenses (Total of Lines 194 & 196)	126,248,321	115,581,644	
198	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 80, 112, 131, 156, 164, 171, 178, and 197)	1,595,444,322	1,696,785,977	
199				

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES		
1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.		3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.		
1. Payroll Period Ended (Date)	12/31/2014	12/31/2013
2. Total Regular Full-Time Employees	2,535	2,565
3. Total Part-Time and Temporary Employees	8	4
4. Total Employees	2,543	2,569

Name of Respondent Indiana Michigan Power Company	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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FOOTNOTE DATA

Page Number (a)	Line Number (b)	Column Number (c)	Comments (d)
320	5	b	The portion of account 501 that is excluded from the fuel costs in I&M's generation formula rate is identified by a query of the general ledger.
320	25	b	The portion of account 518 that is excluded from the nuclear fuel costs in I&M's generation formula rate is identified by a query of the general ledger.
320	31	b	The portion of account 524 representing ARO expenses that are excluded from non-fuel generation O&M in I&M's generation formula rate is identified by a query of the general ledger. The nuclear decommissioning expense allowed in the formula is an amount approved by the Indian Utility Regulatory Commission.
320	93	b	Generation Step-Up Units' (GSU's) O&M expenses included in I&M's generation formula rates are the ratio of GSU balances to all investment for plant accounts 352 and 353 multiplied by the balance in O&M accounts 562, 569, and 570.
320	103	b	Allocated maintenance expenses for joint use computer hardware, computer software and communication equipment are determined by using various factors, which include number of remote terminal units, number of radios, number of employees and other factors assigned to each function.
320	185	b	The insurance expenses for generation included in I&M's generation formula rate are identified by a query from the general ledger.

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	AEP GENERATING COMPANY	RQ	AEG 1			
2	ADJUSTMENT	OS				
3	AEP SERVICE CORPORATION	OS	17			
4	AMEREN ENERGY MARKETING	OS				
5	B.P. ENERGY COMPANY	OS				
6	BEECH RIDGE ENERGY LLC	OS				
7	BUCKEYE RURAL ELECTRIC	OS				
8	CMS MARKETING SVCS AND TRADING	OS				
9	DB ENERGY TRADING LLC	OS				
10	DYNEGY POWER MARKETING INC.	OS				
11	EDF TRADING NORTH AMERICA LLC	OS				
12	EXELON GENERATION - POWER TEAM	OS				
13	FOWLER RIDGE II WIND FARM LLC	OS				
14	FOWLER RIDGE WIND FARM LLC	OS				
	Total					

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
5,850,980			119,115,751	149,220,849		268,336,600	1
				-127,163		-127,163	2
-6,613				1,238,503		1,238,503	3
			1,961			1,961	4
				1		1	5
				1,020		1,020	6
				3,506		3,506	7
			89,038			89,038	8
				-1,369,700		-1,369,700	9
			10,126			10,126	10
			5,185			5,185	11
				-154,102		-154,102	12
136,195				11,340,204		11,340,204	13
240,441				14,816,420		14,816,420	14
8,904,947			143,870,910	272,576,579		416,447,489	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	FRENCH PAPER	OS				
2	FT. WAYNE ELECTRIC JATC	OS				
3	HEADWATERS WIND FARM LLC	OS				
4	JP MORGAN VENTURES ENERGY CORP	OS				
5	NATIONAL POWER COOPERATIVE INC	OS				
6	OVEC POWER SCHEDULING	OS				
7	OVER / UNDER CAPACITY TRACKER	OS	17			
8	OVER/UNDER PJM TRACKER	OS				
9	PAULDING WIND FARM II, LLC	OS				
10	PJM INTERCONNECTION	OS				
11	RANDOLPH SCHOOLS	OS				
12	RBC CAPITAL MARKET, LLC	OS				
13	TVA BULK POWER TRADING	OS				
14	UBS SECURITIES LLC	OS				
	Total					

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
1,775				53,246		53,246	1
1				30		30	2
15,574				647,121		647,121	3
			161,262			161,262	4
			69,846	-26,663		43,183	5
855,194			23,253,601	25,233,783		48,487,384	6
			1,344			1,344	7
				-35,796,395		-35,796,395	8
				-43,660		-43,660	9
1,484,069			1,162,796	92,905,087		94,067,883	10
				81,897		81,897	11
				11,447		11,447	12
							13
				-59,143		-59,143	14
8,904,947			143,870,910	272,576,579		416,447,489	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	WILDCAT WIND FARM	OS				
2	WILLIAM E RICHTER	OS				
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
327,329				14,600,211		14,600,211	1
2				80		80	2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
8,904,947			143,870,910	272,576,579		416,447,489	

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a

Affiliated Company

Schedule Page: 326 Line No.: 2 Column: a

Reclassification between 447 and 555 accounts to incorporate certain trading/marketing activity. The amounts represented on Page 310-11 and 326-27 are equal and off-setting.

Schedule Page: 326 Line No.: 3 Column: a

Appalachian Power Company, Indiana Michigan Power Company, Kentucky Power Company and Ohio Power Company are associated companies and were members of the American Electric Power System Power Pool, whose electric facilities are interconnected at a number of points and are operated in a fully coordinated manner on a system pool basis. Power transactions between the members of the AEP System Pool were governed by the terms of the interconnection agreement dated July 6, 1951, as amended, and were processed by American Electric Power Service Corporation. This Interconnection Agreement was terminated on January 1, 2014.

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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	PJM Network Integ Trans Rev Whsl	Various	Various	FNO
2	PJM Network Integ Trans Serv	Various	Various	FNO
3	PJM Trans Enhancement Rev	Various	Various	FNO
4	PJM Trans Enhancement Rev Whlsle	Various	Various	FNO
5	PJM Network Integ Rev - Affil	Various	Various	FNS
6	PJM Point to Point Trans Serv	Various	Various	LFP
7	PJM Trans Owner Admin Revenue	Various	Various	OLF
8	PJM Trans Owner Serv Rev Whlsle	Various	Various	OLF
9	PJM Expansion Cost Recovery	Various	Various	OS
10	PJM Power Factor Credits Rev Whlsle	Various	Various	OS
11	PJM Trans Distribution & Meter	Various	Various	OS
12	RTO Formation Costs Recovery	Various	Various	OS
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
PJM OATT	Various	Various				1
PJM OATT	Various	Various				2
PJM OATT	Various	Various				3
PJM OATT	Various	Various				4
PJM OATT	Various	Various				5
PJM OATT	Various	Various				6
PJM OATT	Various	Various				7
PJM OATT	Various	Various				8
PJM OATT	Various	Various				9
PJM OATT	Various	Various				10
PJM OATT	Various	Various				11
PJM OATT	Various	Various				12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0	0	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
6,317,033			6,317,033	1
35,162,201			35,162,201	2
1,265,678			1,265,678	3
96,593			96,593	4
1,674,799			1,674,799	5
1,809,298			1,809,298	6
	570,389		570,389	7
	87,864		87,864	8
324,286			324,286	9
		178,099	178,099	10
		532,428	532,428	11
123,962			123,962	12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
46,773,850	658,253	710,527	48,142,630	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2014/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: e

Effective October 1, 2004, the administration of the transmission tariff was turned over to PJM. PJM does not provide any detail except for the total revenue by the major classes listed. OATT (Open Access Transmission Tariff) 3rd revised Volume No. 6.

Schedule Page: 328 Line No.: 10 Column: m

Per Proforma ILDSA (Interconnection and Local Delivery Service Agreement) AEP Tariff 3rd Revised Volume No. 6.

Schedule Page: 328 Line No.: 11 Column: m

Per Proforma ILDSA AEP Tariff 3rd Revised Volume No. 6.

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

- | | |
|---|---|
| <p>1. Report particulars concerning sales included in Accounts 446 and 448.</p> <p>2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at</p> | <p>each point, such sales may be grouped.</p> <p>3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.</p> <p>4. Designate associated companies.</p> <p>5. Provide subheading and total for each account.</p> |
|---|---|

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					

RENT FROM ELECTRICITY PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

- | | |
|---|---|
| <p>1. Report particulars concerning rents received included in Accounts 454 and 455.</p> <p>2. Minor rents may be grouped by classes.</p> <p>3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account</p> | <p>represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 and 455.</p> <p>4. Designate if lessee is an associated company.</p> <p>5. Provide a subheading and total for each account.</p> |
|---|---|

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
16	Acct 454 - Rents from Electric Property - Michigan		
17	Miscellaneous Lessees	Pole Contact Rental	886,620
18	American Electric Power Service Corporation **	Benton Harbor Service Center	8,306
19	Miscellaneous Lessees	Agricultural, Commercial, & Residential	107,486
20			
21			
22	Total Acct 454		1,002,412
23			
24	Acct 455	None	
25			
26			
27	** Affiliated Entity		
28			
29			

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power		development of the respondent supplying the water or water power sold. 3. Designate associated companies.		
Line No.	Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (e)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10	TOTAL			0

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by		company or by contract concessionaires. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.		
Line No.	Name of Company and Description of Service (a)	Amount of Revenue for Year (b)		
11	Acct 451 - Miscellaneous Service Revenues - Michigan			
12	Other	777,040		
13				
14	Acct 456 - Other Electric Revenues - Michigan			
15				
16				
17	Associated Business Development	151,839		
18	Michigan Net Lost Revenue	(3,249,145)		
19	Michigan Energy Optimization	711,076		
20	PJM/RTO Cost Recovery Items	7,973,723		
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	TOTAL	6,364,533		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	PJM Enhancements	OS					13,198,240	13,198,240
2	PJM NITS	OS					37,122,913	37,122,913
3	PJM-Trans Owner	OS					936,411	936,411
4	Other	OS					207	207
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						51,257,771	51,257,771

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: b

Transmission Enhancement Charges and Credits (PJM OATT Schedule 12)

Schedule Page: 332 Line No.: 2 Column: b

Network Integration Transmission Service Charges - NITS (PJM OATT Schedule H)

Schedule Page: 332 Line No.: 3 Column: b

Transmission Owner Service (PJM OATT Tariff Sixth Revised Volume No. 1)

Schedule Page: 332 Line No.: 4 Column: b

Midwest Independent Transmission System Operator (MISO) Membership/Participant Dues.

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2014
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LEASE RENTALS CHARGED

- | | |
|---|--|
| <p>1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor conveys an intangible right or land or other tangible property and equipment to another lessee) for a specified period of one year or more for rent.</p> <p>2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000, the data called for in columns a, b (description only), f, g, and j.</p> <p>3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.</p> <p>4. The annual charges referred to in instruction 1 and 2 include the basic lease payment and other payments to or in behalf of the lessor such as taxes, depreciation, assumed interest or dividends</p> | <p>on the lesser Securities, cost of property replacements ** and other expenditures with respect to leased property except the expenses paid by lessee are to be itemized in column f below.</p> <p>5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property.</p> <p>6. In column a report the name of the</p> |
|---|--|

A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)
GE Capital Commercial Inc (GE)	Office Furniture and Equipment and Transportation Equipment (2)	
Huntington Bank	Office Furniture and Equipment and Transportation Equipment (2)	
Citizens Asset Finance (Formerly RBS Asset Finance)	Office Furniture and Equipment and Transportation Equipment (2)	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2014
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LEASE RENTALS CHARGED (Continued)

lessor. List lessors that are associated companies * (describing association) first, followed by non-associated lessors. * See definition on page 226 (B)

The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Description of the property, whether the lease is a sale and leaseback, whether leasee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, state the tax treatment used and the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimate if not known, or the fair market value of the property if greater than the original cost and indicate as shown. If the leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
		10,958				506	
		751				566	
		23,826				588	
		89,232				501	
		64,442				506	
		37,051				514	
		1,466,636				524	
		3,207				566	
		2,646				580	
		151,802				588	
		542,707				931	
		20,305				935	
		181,597				501	
		70,200				524	
		221,241				931	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2014
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A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)
Blue Jay Associates	Fort Wayne General Service Center BLDG225 (1) LPM1853 Date of Lease: 5-1-71 1. This is a sale and leaseback 2. Lessee has option to purchase under varying conditions depending on the status of the premises 3. Lease may be cancelled by either party in event of change of status of the premises 4. Respondent is responsible for all operation and maintenance expenses.	4/30/2021
SS Properties Associates	Muncie Service Building BLDG218 LPM1863 (1) Date of Lease: 5-26-72 1. This is a sale and leaseback 2. Lessee has option to purchase under varying conditions depending on the status of the premises 3. Lease may be cancelled by either party in event of change of status of the premises 4. Respondent is responsible for all operation and maintenance expenses.	12/31/2017

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2014
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A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
	Real Estate taxes, assessments, maintenance, alterations, replacements and additions, insurance, and utilities.	86,352				931	
	Real Estate taxes, assessments, maintenance, alterations, replacements and additions, insurance, and utilities.	73,750				931	

Name of Respondent	This Report is:	Date of Report	Year of Report
INDIANA MICHIGAN POWER COMPANY - MICHIGAN	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/2014
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)	
Slater Associates	South Bend Service Building BLDG235 Ls# 558 (1) LPM2389 Date of Lease: 10-1-79 1. This is a sale and leaseback 2. Lessee has option to purchase under varying conditions depending on the status of the premises 3. Lease may be cancelled by either party in event of change of status of the premises 4. Respondent is responsible for all operation and maintenance expenses.	12/31/2014	
Aetna Life Insurance Co. and One Summit Associates	Fort Wayne General Office Building- One Summit Square (1) Date of Lease: 10-25-78 BLDG227 Ls# 2059 LPM2688 1. This is a sale and leaseback 2. Lessee has option to purchase under varying conditions depending on the status of the premises 3. Lease is noncancellable 4. Respondent is responsible for all operation and maintenance expenses.	10/31/2014	
One Summit II LLC	Indiana Michigan Power Center - LPM10722 Replaced LPM2688 - effective 10/1/2014	10/31/2031	
West Ohio II, LLC	State President Office - Indiana, LPM2448 Date of Lease: 1/17/2000 1. This is not a sale and leaseback 2. Lease does not have an option to purchase 3. Lease may be cancelled under certain conditions		
U.S. Bank Trust N.A.	Rockport Generating Plant Unit 2 Date of Lease: 12/7/89 1. This is a sale and leaseback 2. No purchase option 3. Lease may be cancelled under certain conditions 4. Respondent is responsible for all operation and maintenance expenses.	12/07/22 (P)	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report 12/31/2014	
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)							
Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
5,225,000	Real Estate taxes, assessments, maintenance, alterations, replacements and additions, insurance, and utilities.			698,760		184	
		92,221		209,267		408	
		412,087		1,183,277		567	
				2,623,541		588	
				2,517,082		589	
				111,802		921	
		7,434		15,263		924	
577,500		8,183,205		931	0		
44,668,660	Real Estate taxes, assessments, maintenance, alterations, replacements and additions, insurance, and utilities.	404,520		931,772		408	
				-22		506	
				1,801,102		566	
				4,829,851		567	
		1,099,691		7,085,547		588	
				2,450,128		589	
		18,512		6,325,888		921	
3,781,865		43,908		924			
		81,512,687		931	0		
		5,479,250		184			
11,000,000	Real Estate taxes, assessments, maintenance, alterations, replacements and additions, insurance, and utilities.	134,840		134,840		408	
		24,788		24,788		588	
		6,171		6,171		924	
		1,033,078		1,033,078		931	23,656,659
	Maintenance, alterations, replacements, additions and insurance	57,187				931	
850,000,000	All expenses necessary to operate, maintain, preserve and keep the leased property in good working order. Also responsible for taxes and insurance.	73,853,988		1,849,705,570	26,654,952	507	590,831,904

Name of Respondent	This Report Is:	Date of Report	Year of Report
INDIANA MICHIGAN POWER COMPANY - MICHIGAN	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/2014
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)	
Blue Jay Associates	D.C. Cook Nuclear Plant Visitor's Center BLDG248, LPM1862 Date of Lease: 5-1-71 1. This is not a sale and leaseback 2. Lessee has option to purchase under varying conditions depending on the status of the premises 3. Lease may be cancelled by either party in event of change of status of the premises 4. Respondent is responsible for all operation and maintenance expenses.	8/31/2014	
Benton Associates	Benton Harbor Service Building BLDG237 LPM1864 (1) Date of Lease: 7-15-72 (formerly St Joe Serv Ctr) 1. This is a sale and leaseback 2. Lessee has option to purchase under varying conditions depending on the status of the premises 3. Lease may be cancelled by either party in event of change of status of the premises 4. Respondent is responsible for all operation and maintenance expenses.	12/31/2022	
American Tower, LP	Milan Telecom Site - (9124)		
American Tower, LP	Butler Telecom - (9125)		
Capital Tower LLC	Lansing Office LPM9010	1/31/2019	
<p>NOTES:</p> <p>(1) Apportionment based on percentage of floor space occupied. (2) Apportionment based on percentage of equipment usage. (3) Charged directly to operating expense of barging operation. Tax treatment: Treated as lease, rental payments are deducted for federal income tax purposes. Accounting treatment: Leasing rentals distributed to benefiting accounts as incurred based on accrual method.</p>			

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report 12/31/2014	
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)							
Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
		48,953				931	
		65,026				408	
		362,186				588	
		4,999				924	
		90,000				931	
		39,962				935	
		45,607				935	
		10,190				588	
		94				924	
		30,933				931	
	Total Section A	85,248,535					

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)
GE Capital Commercial Inc (GE)	Office Furniture and Equipment and Transportation Equipment (2)	
Huntington Bank	Office Furniture and Equipment and Transportation Equipment (2)	
Citizens Asset Finance (Formerly RBS Operating Co)	Transportation Equipment	
Renaissance Capital Alliance LLC	Transportation Equipment	
BTMU Capital	Railcar Lease formally with AEP Transportation Wilmington Trust as Security Trustee (Lease 4084)	06/30/2023
Wilmington Trust Co.	Railcars Trust 2004-A (Lease 3616)	12/15/2024
Key Bank	Railcars Trust 94-1 (Lease 3708)	12/30/2014
U.S. Bank Trust N.A.	Railcars Trust 91-5 (Lease 4490) - Renewal of 00736	12/31/2016
U.S. Bank Trust N.A.	Railcars Trust 91-3 (Lease 4461) - Renewal of 00735	9/30/2016
U.S. Bank Trust N.A.	Railcars Trust 91-2 (Lease 4462) - Renewal of 3702	9/30/2016
Pitney Bowes	Water Transportation Equipment	10/1/2014
Wilmington Trust	Water Transportation Equipment	04/01/2015
State Street Bank	Water Transportation Equipment	7/1/2017
CIT Group/Equipment Financing, Inc.	Water Transportation Equipment (3) Date of Lease: 03/01/88, 02/01/89, 10/01/90, & 04/01/93 1. This is not a sale and leaseback. 2. Lessee has an option to purchase any or all of the vessels at the end of the original charter period or any extension thereof at a purchase price equal to the fair market value of the vessels at such date. 3. Lessee has option to terminate this lease subject to certain conditions. 4. Respondent is responsible for all operation and maintenance expenses.	11/30/2014

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.) (Continued)

Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
		22,867				107	
		725,074				152	
		1,739,604				184	
		909,379				417	
		231,803				107	
		71,917				152	
		276,330				163	
		7,384				184	
		130,509				107	
		142,287				152	
		5,999				163	
		2,196,203				184	
		66,284				417	
		346,680				184	
		1,333,326				186	33,761,757
		16,077				242	
		14,091				253	
12,271,945		1,834,337		17,316,396		186	26,520,967
		11,840				253	
		1,115,917				186	2,905
8,220,826		5,066				253	
18,966,753		962,411				186	1,987,806
		2,519				253	
4,379,951		246,437				186	444,925
		558				253	
17,637,125		1,001,360				186	1,768,548
		1,115				253	
		3,402,755		54,091,184		417	
36,397,500							
		1,495,524		23,515,236		417	
19,030,575							
		248,967		7,824,381		417	
12,656,244							
9,035,000	Taxes except federal & state income, assessments operation and maintenance expenses, altering, replacements and additions, insurance, etc.	163,682		49,530,021		417	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2014
B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)	
Citizens Asset Finance (fka RBS Asset Refinance)	Water Transportation Equipment	12/30/2022	
Citizens Asset Finance (fka RBS Asset Refinance)	Water Transportation Equipment	01/24/2021	
Mitchland LLC (formerly Rashid Bros)	Water Transportation Equipment	07/31/2018	
Consolidation Coal Company	Water Transportation Equipment	08/31/2017	
FM, LLC	Water Transportation Equipment	12/31/2016	
Citizens Asset Finance (fka RBS Asset Refinance)	Water Transportation Equipment	08/31/2020	
Chase Equipment Leasing	Water Transportation Equipment	01/29/2028	
Chase Equipment Leasing	Water Transportation Equipment	06/04/2026	
BB&T Finance	Water Transportation Equipment	06/29/2019	
Chase Equipment Leasing	Water Transportation Equipment	09/24/2026	
Regions Equipment Finance	Water Transportation Equipment	12/17/2019	
Manufacturers and Traders Trust Co	Water Transportation Equipment	6/24/2029	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2014		Year of Report 12/31/2014	
B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.) (Continued)							
Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
		2,215,114					
		882,643					
		16,009					
		36,000					
		71,175					
		0					
		627,765					
		0					
		1,174,029					
		0					
		1,328,256					
		824,403					
	Total Section B	25,903,696					

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	3,379,648
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	9,089
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Associated Business Development	1,017,518
7	American Electric Power Service Corp Billings	503,681
8	Nuclear Plant Insurance	-1,109,307
9	Corporate Money Pool Allocations	95,610
10	Misc Financing and Legal Expenses	139,774
11	Corporate Contributions and Memberships	186,063
12	Cafeteria Subsidy Expenses	15,401
13	Labor Accruals	22,643
14	River Transport Division Expenses	307
15	Intercompany Billings	-192,733
16	Minor Items	968
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
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45		
46	TOTAL	4,068,662

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			16,853,853		16,853,853
2	Steam Production Plant	39,403,334	6,909,120	6,971,177		53,283,631
3	Nuclear Production Plant	44,087,700	8,636,514			52,724,214
4	Hydraulic Production Plant-Conventional	1,305,547	6,213			1,311,760
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	22,629,420				22,629,420
8	Distribution Plant	47,851,538				47,851,538
9	Regional Transmission and Market Operation					
10	General Plant	3,277,635	4,049	1,311,956		4,593,640
11	Common Plant-Electric					
12	TOTAL	158,555,174	15,555,896	25,136,986		199,248,056

B. Basis for Amortization Charges

Section A, Line 1, Column D represents amortization of franchises over the life of the franchise totaling \$610,352 and amortization of capitalized software development cost over a 5 year life totaling \$16,243,501.

Section A, Line 2, Column D represents amortization of Rockport Unit 2 Leasehold Improvements over the life of Rockport Unit 2 Lease.

Section A, Line 10, Column D represents amortization of leasehold improvements over the lives of the related assets.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	STEAM						
13	311 - Rockport U1	94,015					
14	311 - Rockport U2	4,045					
15	311 - Tanners Crk Plant	46,817					
16	311 - Tanners Precips	6,874					
17	311 - Rockport U1 DSI	2,402					
18	312 - Rockport ACI	11,817					
19	312 - Rockport U1	398,616					
20	312 - Rockport U2	18,357					
21	312 - Tanners Crk Plant	365,531					
22	312 - Tanners Crk SNCR	14,152					
23	312 - Tanners Precips	76,226					
24	312 - Rockport U1 DSI	5,144					
25	314 - Rockport U1	89,925					
26	314 - Rockport U2	867					
27	314 - Tanners Crk Plant	88,972					
28	315 - Rockport U1	57,938					
29	315 - Rockport U2	2,073					
30	315 - Tanners Crk Plant	19,487					
31	315 - Tanners Precips	7,907					
32	316 - Rockport U1	14,951					
33	316 - Rockport U2	6,783					
34	316 - Tanners Crk Plant	9,227					
35	316 - Tanners Precips	310					
36	TOTAL STEAM	1,342,436					
37							
38	NUCLEAR						
39	321 - Cook U1	77,241					
40	321 - Cook U2	296,398					
41	322 - Cook U1	584,478					
42	322 - Cook U2	709,523					
43	323 - Cook U1	259,377					
44	323 - Cook U2	225,019					
45	324 - Cook U1	98,746					
46	324 - Cook U2	118,412					
47	325 - Cook U1	32,962					
48	325 - Cook U2	169,044					
49	TOTAL NUCLEAR	2,571,200					
50							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	HYDRO						
13	331 - Berrien Springs	525					
14	331 - Buchanan	570					
15	331 - Constantine	302					
16	331 - Crew Service Cent	417					
17	331 - Elkhart	863					
18	331 - Mottville	497					
19	331 - Twin Branch	539					
20	332 - Berrien Springs	5,109					
21	332 - Buchanan	4,512					
22	332 - Constantine	990					
23	332 - Elkhart	4,067					
24	332 - Mottville	2,189					
25	332 - Twin Branch	5,108					
26	333 - Berrien Springs	7,139					
27	333 - Buchanan	1,296					
28	333 - Constantine	743					
29	333 - Elkhart	607					
30	333 - Mottville	568					
31	333 - Twin Branch	5,892					
32	334 - Berrien Springs	1,208					
33	334 - Buchanan	1,021					
34	334 - Constantine	378					
35	334 - Elkhart	451					
36	334 - Mottville	611					
37	334 - Twin Branch	1,623					
38	335 - Berrien Springs	790					
39	335 - Buchanan	265					
40	335 - Constantine	257					
41	335 - Crew Service Cent	127					
42	335 - Elkhart	184					
43	335 - Mottville	194					
44	335 - Twin Branch	419					
45	336 - Mottville	1					
46	TOTAL HYDRO	49,462					
47							
48	TRANSMISSION						
49	350 (Rights)	55,463					
50	352	21,492					

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	352 - City Lights Acq	19					
13	353	656,033					
14	353 - City Lights Acq	294					
15	354	233,960					
16	355	130,919					
17	356	247,070					
18	357	1,594					
19	357 - City Lights Acq	719					
20	358	5,498					
21	358 - City Lights Acq	234					
22	359	350					
23	TOTAL TRANSMISSION	1,353,645					
24							
25	DISTRIBUTION						
26	360 (Rights)	12,957					
27	361	10,318					
28	361 - City Lights Acq	312					
29	362	200,908					
30	362 - City Lights Acq	2,433					
31	363	5,489					
32	364	234,345					
33	364 - City Lights Acq	535					
34	365	367,010					
35	365 - City Lights Acq	488					
36	366	66,807					
37	366 - City Lights Acq	2,218					
38	367	192,646					
39	367 - City Lights Acq	1,342					
40	368	286,667					
41	368 - City Lights Acq	8					
42	369	159,983					
43	369 - City Lights Acq	2,392					
44	370	86,700					
45	370.16	3,715					
46	371	24,347					
47	371 - City Lights Acq	9					
48	373	19,335					
49	TOTAL DISTRIBUTION	1,680,964					
50							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	GENERAL PLANT						
13	390	38,830					
14	391	6,315					
15	393	43					
16	394	10,007					
17	395	302					
18	396	545					
19	397	43,230					
20	397.16	469					
21	398	8,772					
22	TOTAL GENERAL PLANT	108,513					
23							
24	DEPRECIABLE SUM	7,106,220					
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
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Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 7 Column: b

Generation Step-Up Units' (GSU's) depreciation expenses included in I&M's generation formula rates are a subset of transmission depreciation and identified by a query of the plant accounting system.

Schedule Page: 336.3 Line No.: 24 Column: b

The Depreciable plant base is the November 30, 2014 total company depreciable plant.

City Light Acq distribution accounts represent the Fort Wayne City Light Acquisition depreciated over 15 years (until February 2025) per agreement filed with the Indiana Utility Regulatory Commission on June 6, 2011 Cause No. 43980.

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Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2014
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**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization (Account 425)* - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related

Activities; and 426.5. Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts

(c) *Interest on Debt to Associated Companies (Account 430)* - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense (Account 431)* - Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	425 MISCELLANEOUS AMORTIZATION	
2	TOTAL 425	
3		
4	426 OTHER INCOME DEDUCTIONS	
5		
6	426.1 DONATIONS	
7		
8	Community Chest	635,238
9	Service Organizations	1,603,628
10	AEP Service Corp Contributions	74,188
11	Schools, Colleges, and Universities	193,030
12	AEP Foundation	(18,063)
13	Other minor items	(109,113)
14		
15	Subtotal 426.1	2,378,908
16		
17	426.3 PENALTIES	
18	NERC Penalty with Reliability FIRST Corporation	410
19	Other minor items	13
20		
21		
22	Subtotal 426.3	423
23		
24	426.4 EXPENDITURES FOR CERTAIN CIVIC, POLITICAL, AND RELATED ACTIVITY	
25	AEP Service Corp Expenses	669,365
26	Labor Overheads	64,767
27	Nuclear Waste Strategy	10,345
28	Business & Meeting Expenses	103,210
29	Legislative & Lobbying Services	111,406
30	Nuclear Energy Institute	39,897
31	Other Minor Items	27,230
32		
33	Subtotal 426.4	1,026,220
34		
35	426.5 OTHER DEDUCTIONS	
36	SEMCO Environmental Site	8,251,991
37	Factored Customer Accounts Receivable Expense	7,916,083
38	Blackhawk Coal Shutdown Costs	47,172
39	AEP Service Corp Expenses	56,092
40	Other minor items	261,919
41		
42	Subtotal 426.5	16,533,257
43		
44	TOTAL 426	19,938,808

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2014
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**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5. Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts

(c) *Interest on Debt to Associated Companies* (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) - Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	Money Pool Interest	135,441
3		
4	TOTAL 430	135,441
5		
6	431 OTHER INTEREST EXPENSE	
7	Interest related to FIN-48 tax adjustments	(135,834)
8	Interest on Customer Deposits	1,721,994
9	Lines of Credit	1,994,415
10	Fuel Recovery	296,663
11	IPP Projects	95,497
12	Fort Wayne Settlement	1,139,263
13	Other minor items	6,151
14	Issuance Expenses	21,435
15	Indiana Demand Side Management Carrying Charges	13,110
16	Indiana Life Cycle Management Carrying Charges	1,351,000
17	Michigan Energy Optimization Carrying Charges	598
18		
19		
20	TOTAL 431	6,504,292
21		
22		
23		
24		
25		
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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customer's bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instruction of Account 426.4, so state.

5. Minor amount may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this amount is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	Lobbying Expenses - Company Employees	94,509
2	Lobbying Expenses - Third Party	3,500
3	Misc items under 5% of total (3 items)	10,221
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16	Total Acct 426.4	108,230
17		
18		
19		
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32		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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EXTRAORDINARY ITEMS (Accounts 434 and 435)

- | | |
|--|--|
| <p>1. Give below a brief description of each item included in Accounts 434, Extraordinary Income and 435, Extraordinary Deductions.</p> <p>2. List date of Commission approval for extraordinary treatment of any item which amounts to less than 5%</p> | <p>on income. (See General Instruction 7 of the Uniform System of Accounts).</p> <p>3. Income tax effects relating to each extraordinary item should be listed in Column (c).</p> <p>4. For additional space use an additional page.</p> |
|--|--|

Line No.	Description of Items (a)	Gross Amount (b)	Related Income Taxes (c)
1	Extraordinary Income (Account 434):		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19	Total Extraordinary Income	0	0
20	Extraordinary Deductions (Account 435):		
21			
22	NONE		
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39	Total Extraordinary Deductions	0	0
40	Net Extraordinary Items	0	0

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Nuclear Regulatory Commission				
2	- Inspection Fees	1,375,650		1,375,650	
3	- Annual Fees	10,864,860		10,864,860	
4	- Licensing Fees	784,130		784,130	
5					
6					
7	Indiana Rate Case		310,739	310,739	673,268
8	amortz 3/2013-2/2016				
9	per IURC Order #44075				
10					
11	Michigan Rate Case		23,012	23,012	23,012
12	amortz 4/2012-3/2014				
13	per MPSC Rate Case #U-16801				
14					
15	Misc Labor & Incentive accruals		1,058	1,058	
16					
17	Current Indiana Rate Case		251,404	251,404	
18					
19	Current Michigan Rate Case		3,732	3,732	
20					
21	FERC Filing-Behalf of PJM East Reg Companies		51,493	51,493	
22					
23	Indiana TDSIC Filing		81,437	81,437	
24					
25	Hydro License Fee		30,872	30,872	
26					
27	Minor Items < \$25,000		22,066	22,066	
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	13,024,640	775,813	13,800,453	696,280

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
	928	1,375,650					2
	928	10,864,860					3
	928	784,130					4
							5
							6
				928	310,739	362,529	7
							8
							9
							10
				928	23,012		11
							12
							13
							14
	928	1,058					15
							16
	928	251,404					17
							18
	928	3,732					19
							20
	928	51,493					21
							22
	928	81,437					23
							24
	928	30,872					25
							26
	928	22,066					27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		13,466,702			333,751	362,529	46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead |
| (1) Generation | b. Underground |
| a. hydroelectric | (3) Distribution |
| i. Recreation fish and wildlife | (4) Regional Transmission and Market Operation |
| ii Other hydroelectric | (5) Environment (other than equipment) |
| b. Fossil-fuel steam | (6) Other (Classify and include items in excess of \$50,000.) |
| c. Internal combustion or gas turbine | (7) Total Cost Incurred |
| d. Nuclear | B. Electric, R, D & D Performed Externally: |
| e. Unconventional generation | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection | |
| (2) Transmission | |

Line No.	Classification (a)	Description (b)
1	A(1)b: Generation: Fossil Fuel Steam	4 items < \$50,000
2		1 item <\$50,000
3		Generation Asset Management - Program Management
4	A(1)d: Generation: Nuclear	1 item <\$50,000
5	A(1)e: Generation: Unconventional	1 item <\$50,000
6		2 items <\$50,000
7	A(2): Transmission	2 items <\$50,000
8	A(3): Distribution	1 item <\$50,000
9	A(5): Environment (other than equipment)	Industrial Advisory Committee - Southern Company
10		1 item <\$50,000
11	A(6): Other	3 items <\$50,000
12		3 items <\$50,000
13		3 items <\$50,000
14		5 items <\$50,000
15	A(6)f: Other: Metering	1 item <\$50,000
16	A(6)g: Research-General	1 item <\$50,000
17		1 item <\$50,000
18	A(7) TOTAL COSTS INCURRED INTERNALLY	
19	B: Electric R&D External	
20		1 item <\$50,000
21		1 item <\$50,000
22		3 items <\$50,000
23		4 items <\$50,000
24	B(1): Research Support to Electric Research	EPRI Environmental Science
25		EPRI Research Portfolio
26		EPRI Research Portfolio
27		EPRI Nuclear Annual Research
28		EPRI Power Plant Waste Water Treatment
29		20 items <\$50,000
30		2 items <\$50,000
31		1 item <\$50,000
32		10 items <\$50,000
33		7 items <\$50,000
34	B(5) TOTAL COSTS INCURRED EXTERNALLY	
35		
36		
37		
38		

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
20,463		506	20,463		1
1,425		524	1,425		2
61,704		506	61,704		3
1,383		524	1,383		4
257		506	257		5
1,514		588	1,514		6
6,232		566	6,232		7
6,031		588	6,031		8
87,021		506	87,021		9
3,126		506	3,126		10
3,614		506	3,614		11
10,269		524	10,269		12
3,750		566	3,750		13
9,419		588	9,419		14
1,243		588	1,243		15
737		566	737		16
1,214		588	1,214		17
219,402			219,402		18
					19
	432	506	432		20
	2,078	517	2,078		21
	7,016	566	7,016		22
	57,750	588	57,750		23
	634,283	506	634,283		24
	212,401	506	212,401		25
	134,932	566	134,932		26
	1,497,957	524	1,497,957		27
	51,722	506	51,722		28
	72,349	506	72,349		29
	50,121	517	50,121		30
	339	524	339		31
	19,060	566	19,060		32
	51,286	588	51,286		33
	2,791,726		2,791,726		34
					35
					36
					37

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	98,700,524		
4	Transmission	1,213,651		
5	Regional Market			
6	Distribution	9,903,586		
7	Customer Accounts	3,541,960		
8	Customer Service and Informational	2,199,530		
9	Sales			
10	Administrative and General	2,645,723		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	118,204,974		
12	Maintenance			
13	Production	51,065,898		
14	Transmission	3,309,852		
15	Regional Market			
16	Distribution	10,632,115		
17	Administrative and General	1,329,101		
18	TOTAL Maintenance (Total of lines 13 thru 17)	66,336,966		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	149,766,422		
21	Transmission (Enter Total of lines 4 and 14)	4,523,503		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	20,535,701		
24	Customer Accounts (Transcribe from line 7)	3,541,960		
25	Customer Service and Informational (Transcribe from line 8)	2,199,530		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	3,974,824		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	184,541,940	7,999,758	192,541,698
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	184,541,940	7,999,758	192,541,698
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	38,239,918	1,657,672	39,897,590
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	38,239,918	1,657,672	39,897,590
72	Plant Removal (By Utility Departments)			
73	Electric Plant	6,160,428	267,050	6,427,478
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	6,160,428	267,050	6,427,478
77	Other Accounts (Specify, provide details in footnote):			
78	120 - Nuclear Fuel in Proc of Refinement	379,004		379,004
79	152 - Fuel Stock Undistributed	5,596,597		5,596,597
80	163 - Stores Expense Undistributed	7,537,820	-7,537,820	
81	183 - Prelim Survey	75,995	-75,995	
82	184 - Clearing Accounts	2,310,665	-2,310,665	
83	185 - ODD Temporary Facilities	60,187		60,187
84	186 - Misc Deferred Debits	1,136,122		1,136,122
85	188 - Research & Development	-142		-142
86	228 - RAD Waste Accrual	17,168		17,168
87	417 - Misc Expense	15,963,676		15,963,676
88	426 - Political Activities	75,717		75,717
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	33,152,809	-9,924,480	23,228,329
96	TOTAL SALARIES AND WAGES	262,095,095		262,095,095

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 354 Line No.: 28 Column: b

The labor charges from AEP Service Corporation included in the development of the I&M generation formula rate payroll allocator are derived from a query of the general ledger.

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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COMMON UTILITY PLANT AND EXPENSES

<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated</p>	<p>provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>
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NONE

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$50,000, including payments for legislative services, except those which should be reported in Account

426.4, Expenditures for Certain Civic, Political and Related Activities.)

(a) Name and address of person or organization rendering services,
(b) description of services received during year and project or case to which services relate,
(c) basis of charges,
(d) total charges for the year, detailing utility department and account charged.

2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.

3. Designate with an asterisk associated companies.

1 a. American Electric Power Service Corporation - * (Associated Company)
1 Riverside Plaza
Columbus, Ohio 43215-2373

b. American Electric Power Service Corporation renders management and advisory services to American Electric Power Company, Inc. (Parent) and its subsidiary companies. Such services furnished include, but are not limited to: administrative, planning & engineering, financial and accounting management, legal, fuel & material procurement, pension & employee benefits administration, and other technical services.

c. The services are provided on a non-profit basis. Under a work order system, costs are identified and billed directly to the company benefiting from the service rendered to the extent practical. Other costs that cannot be directly attributed to particular companies are collected on work orders which are allocated to the companies based on the appropriate factor.

2. Date of Contract - June 15,2000 (supercedes contract dated January 1, 1980)
Term of Contract - Indeterminate
AEPSC activities are authorized by the FERC under the Public Utility Holding Company Act of 2005
Date of SEC Authorization - June 14, 2000

Total charges for the year and Utility Department and account charged		<u>ACCOUNT</u>	<u>AMOUNT</u>	
Electric	Construction Work in Progress	107	36,779,257	
	Retirement Work in Progress	108	287,518	
	Nuclr Fuel in Proc of Refinmnt	120	41,901	
	Nonutility Property	121	25,697	
	Other Investments	124	0	
	Fuel Stock	151	0	
	Fuel Stock Undistributed	152	2,354,448	
	Clearing Accounts	163	2,982,740	
	Preliminary Survey & Investig. Charges	183	217,750	
	Clearing Accounts	184	0	
	Misc Deferred Debits	186	607,618	
	Deferred Debits-R&D	188	1,510,701	
	Current & Accrued Liabilities	242	7,407	
	Non-Utility Operations Revenue	417	955,424	
	Non-Operating Rental Income	418	79	
	Misc Non-Operating Revenues	421	7,126	
	Other Income Deductions	426	815,851	
Electric	Account 401	Operating Expense	500	6,586,991
			501	152,173
			502	412,154
			505	39
			506	440,237
			517	80,071
			520	372
			524	1,635,914
			535	364,102
			537	1,796
			539	534,229
			546	56,270
			547	(14)
			548	2
549	795			
555	157			
556	1,660,028			
557	4,629,112			
560	3,639,970			
561	1,920,888			

Name of Respondent	This Report Is:	Date of Report	Year of Report	
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2014	
Electric	Account 401	Operating Expense (contd.)	562	13,174
			563	24,330
			564	22
			566	1,568,205
			580	881,781
			581	9,669
			582	6,137
			583	29
			584	19,594
			586	331,545
			588	1,323,321
			598	4,200
			901	56,328
			902	201,731
			903	8,852,819
			904	-
			905	44,766
			907	220,928
			908	98,421
			909	-
			910	2,318
			912	169,592
			920	31,498,769
			921	2,307,980
			922	0
			923	4,778,132
			924	-
			925	30,604
			926	137,748
			928	246,070
			930	809,501
			931	413,975
Electric	Account 401	Total Operating Expense		<u>76,166,976</u>
Electric	Account 402	Maintenance Expense	510	567,592
			511	27,164
			512	864,918
			513	2,003,860
			514	11,824
			528	271,802
			530	659,212
			531	25,725
			532	8,260
			541	5,344
			542	124,805
			543	38,769
			544	44,917
			545	5,134
			553	1,400
			568	39,532
			569	903,710
			570	616,365
			571	121,265
			572	723
			573	133,192
			590	18,752
			591	8,199
			592	242,101
			593	98,531
			594	4,333
			595	161
			597	1,495
			935	5,369,198
Electric	Account 402	Total Maintenance Expense		<u>12,218,284</u>
		Total O&M		<u>88,385,260</u>
		Total AEP Service Corp charges		<u>\$ 134,978,778</u>

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Charges for Outside Professional & Other Consulting Services - Payments of \$50,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
A P SERVICES LLC 203 ARMSTRONG DRIVE FREEPORT, PA 16229	sealing products and services	Invoice Cost	512	79,505
ABB INC 5480 CLOVERLEAF PARKWAY #1 CLEVELAND, OH 44125	system software development	Invoice Cost	107	63,442
ADM ASSOCIATES INC 3239 RAMOS CIRCLE SACRAMENTO, CA 95827	environmental consulting services	Invoice Cost	908	480,212
AERIAL SOLUTIONS INC 7074 RAMSEY FORD ROAD TABOR CITY, NC 28463	tree trimming services	Invoice Cost	571	65,439
AEROTEK INC 7301 PARKWAY DRIVE HANOVER, MD 21076	equipment & maintenance services	Invoice Cost	107, 108, 186, 580, 583, 588, 590, 593	256,380
ALDEN RESEARCH LABORATORY INC 30 SHREWBERRY STREET HOLDEN, MA 01520	engineering & environmental services	Invoice Cost	542	96,849
ALIMAK HEK INC. PO BOX 120226 DALLAS, TX 75312	equipment services	Invoice Cost	107	179,000
ALL CITIES OCCUPATIONAL & ENV 3333 S. STATE STREET SAINT JOSEPH, MI 49085	nuclear plant support staffing	Invoice Cost	524	68,045
ALSTOM POWER INC 2800 WATERFORD LAKE DR MIDLOTHIAN, VA 23112	inspection & measurement services	Invoice Cost	513, 532	693,473
AMERICAN SERVICE GROUP INC 105 WESTPARK DRIVE, SUITE 200 BRENTWOOD, TN 37027	facility maintenance services	Invoice Cost	511, 512	65,445
APPLIED INSPECTION SYSTEMS INC 1418 AIRLANE DRIVE BENTON, AR 72015-4935	emissions testing	Invoice Cost	512	64,589
AREA WIDE PROTECTIVE 826 OVERHOLT ROAD KENT, OH 44240	traffic control services	Invoice Cost	107, 186, 583, 588, 593, 594	1,960,165
AREVA INC. 7207 IBM DRIVE CHARLOTTE, NC 28262	nuclear fleet services	Invoice Cost	107, 517, 530	178,844
ASPLUNDH CONSTRUCTION CORP 950 TAYLOR STATION ROAD. COLUMBUS, OH 43230	construction contracting services	Invoice Cost	185, 186, 588, 593 594, 596	13,443,035
ASPLUNDH TREE EXPERT 950 TAYLOR STATION ROAD. COLUMBUS, OH 43230	tree trimming services	Invoice Cost	107, 186, 593	19,505,349
ATC ENGINEERING SERVICES OF OHIO 11121 CANAL ROAD CINCINNATI, OH 45241	fly ash landfill engineering services	Invoice Cost	107, 186, 501, 512	691,287
ATLANTIC PLANT MAINTENANCE INC. 3225 PASADENA BLVD. PASADENA, TX 77503	plant maintenance services	Invoice Cost	107, 108, 530, 531, 532	839,828

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Charges for Outside Professional & Other Consulting Services - Payments of \$50,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
B & B ELECTRICAL & UTILITY CONTRACTORS 627 CIRCLE DRIVE IRON MOUNTAIN, MI 49801	electrical services	Invoice Cost	186	198,792
BANTA ELECTRICAL CONTRACTORS 5701 STATE ROUTE 128 CLEVES, OH 45002	electrical services	Invoice Cost	107, 108, 511	4,814,568
BARCLAYS BANK PLC 200 CEDAR KNOLLS ROAD WHIPPANY, NJ 07981	financial services	Invoice Cost	431	331,060
BBC ELECTRIC SERVICE INC. 54 NORTH 400 EAST VALPARAISO, IN 46383	electrical services	Invoice Cost	186	175,662
BETTER ENTERPRISE SOLUTIONS CO. 14508 MADISON AEW. LAKEWOOD, OH 44107	business consulting services	Invoice Cost	506	288,342
BLACK & VEATCH LTD 11401 LAMAR AVENUE OVERLAND PARK, KS 66211	engineering services	Invoice Cost	107	666,353
BOSE PUBLIC AFFAIRS 1600 FIRST INDIANA PLAZA INDIANAPOLIS, IN 46204	legislative services	Invoice Cost	426	61,906
BOWEN ENGINEERING CORPORATION 8802 NORTH MERIDIAN STREET INDIANAPOLIS, IN 46260	construction services	Invoice Cost	107, 108	4,521,618
BOWLIN ENERGY LLC 12200 CHANDLER DRIVE WALTON, KY 41094	business consulting services	Invoice Cost	186	285,510
BROWN SERVICES CO LLC P.O. BOX 64 WHEELERSBURG, OH 45694	occupational safety services	Invoice Cost	107, 186	253,475
BURNS & MCDONNELL 1431 OPUS PLACE DOWNERS GROVE, IL 60515	engineering services	Invoice Cost	107	1,279,270
CARBON STEEL INSPECTION INC. 755 WILLIAM PITT WAY PITTSBURGH, PA 15238	advanced inspection services	Invoice Cost	512	59,500
CE POWER SOLUTIONS LLC 4500 W. MITCHELL AVE. CINCINNATI, OH 45232	engineering services	Invoice Cost	107	72,378
CFM/VR TESCO INC 1875 FOX LANE ELGIN, IL 60123	valve repairs	Invoice Cost	512, 513	379,250
CLEAN AIR ENGINEERING 2500 VIA CABRILLO SAN PEDRO, CA 90731	emissions services	Invoice Cost	107	91,184
CLEARRESULT CONSULTING INC 4301 WESTBANK DRIVE AUSTIN, TX 78746	energy management services	Invoice Cost	908	1,819,902
COMMONWEALTH ASSOCIATES INC 2700 W ARGYLE JACKSON, MI 49204	electrical engineering & design services	Invoice Cost	107, 108, 186	249,495

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Charges for Outside Professional & Other Consulting Services - Payments of \$50,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
CONCO SYSTEMS INC. 530 JONES STREET VERONA, PA 15147	power generation services	Invoice Cost	502	190,262
CRANE NUCLEAR INC 2825 COBB INTERNATIONAL BLVD. KENNESAW, GA 30152	valve solution services	Invoice Cost	107, 108, 524, 530, 531, 532	149,703
CULY CONSTRUCTION & EXCAVATING 5 INDUSTRIAL PARK DRIVE WINCHESTER IN 47394	drainage construction services	Invoice Cost	107, 108, 186, 513, 571	3,232,189
DAVEY RESOURCE GROUP 3728 FISHCREEK ROAD STOW, OH 44224	tree trimming services	Invoice Cost	107, 571, 593	314,496
DAVIES CONSULTING LLC 3935 WISCONSIN AVE. CHEVY CHASE, MD 20815	management consulting services	Invoice Cost	107, 186, 580	504,360
DAVIS H ELLIOT COMPANY INC 673 BLUE SKY PARKWAY LEXINGTON, KY 40509	storm response services	Invoice Cost	186	858,449
DAY & ZIMMERMAN NPS INC 1827 FREEDOM RD LANCASTER, PA 17601	nuclear engineering support	Invoice Cost	107, 108, 163, 228, 520, 524, 529, 530, 531, 532	12,956,699
DLZ INDUSTRIAL LLC 316 TECH DRIVE CHESTERTON, IN 46304	construction services	Invoice Cost	107, 108	100,525
DUE NORTH AVIATION LLC 3380 OLD COLUMBUS RD NW CARROLL, OH 43112	commercial helicopter services	Invoice Cost	563, 571	261,158
EASI LLC 1551 EAST LINCOLN AVENUE #105 MADISON HEIGHTS, MI 48071	employment services	Invoice Cost	107, 108, 186, 513, 563	1,421,601
EATON CORPORATION 811 GREEN CREST DRIVE WESTERVILLE, OH 43081	management services	Invoice Cost	107	264,759
ECS SOLUTIONS INC. 2616 KOTTER AVENUE EVANSVILLE, IN 47715	fabrication services	Invoice Cost	107	246,109
EDISON ELECTRIC INSTITUTE 605 MELROSE STREET ALEXANDRIA, VA 22302	trade organization fees	Invoice Cost	506	79,920
EDKO LLC 908 S. 11TH STREET BROKEN ARROW, OK 74012	perimeter security services	Invoice Cost	107, 571, 593	1,222,203
ELECTRICAL CONSULTANTS INC 3521 GABEL ROAD BILLINGS, MT 59102	planning services	Invoice Cost	107	1,117,867
ENERCON SERVICES INC. 310 N. MAIN STREET CHELSEA, MI 48118	management services	Invoice Cost	107, 108, 529	64,932
ENERFAB INC 4955 SPRING GROVE CINCINNATI, OH 45232	fabrication & Installation services	Invoice Cost	107, 930	512,212

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Charges for Outside Professional & Other Consulting Services - Payments of \$50,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
ENGINEERING VISION INC 5812 INDUSTRIAL ROAD FORT WAYNE, IN 46825	engineering & surveying services	Invoice Cost	107, 571	156,741
ENVIRONMENTAL MANAGEMENT SPECIALISTS 2852 RAND ROAD INDIANAPOLIS, IN 46241	remediation services	Invoice Cost	107	65,226
ERS TOWER LLC 9411 N 900 W LIGONIER, IN 46767	utility services	Invoice Cost	107, 930	366,875
FERGUSON ADVERTISING 803 S CALHOUN STREET FIRT WAYNE, IN 46802	advertising services	Invoice Cost	908	134,800
FIRE EQUIPMENT SERVICES CO. 434 NORTH SEVENTH STREET FORT PIERCE, FL 34950	fire equipment services	Invoice Cost	107, 108, 506	55,223
FURMANITE AMERICA INC. 10370 RICHMOND AVENUE HOUSTON, TX 77042	sealing & leak repair services	Invoice Cost	107, 530	270,433
G & L CORPORATION 3101 BROOKLYN AVE FORT WAYNE, IN 46809	equipment moving services	Invoice Cost	107, 108, 570, 592	545,581
G4S SECURE SOLUTIONS (USA) INC 4200 WACKENHUT DR PALM BEACH GARDENS, FL 33410	security services	Invoice Cost	184, 501, 506	516,590
GASOLINE EQUIPMENT SERV CO INC. 4422 EARTH DRIVE FORT WAYNE, IN 46809	gasoline equipment services	Invoice Cost	107, 108	76,639
GAYLOR INC 5750 CASTLE CREEK PKWY N DRIVE INDIANAPOLIS, IN 46250	electrical contracting services	Invoice Cost	107, 108	3,168,810
GENERAL ELECTRIC CO. various US locations	electrical services	Invoice Cost	107	740,016
GENEREX INC 3403 E WASHINGTON BLVD. FORT WAYNE, IN 46803	mechanical contracting services	Invoice Cost	107, 108, 570, 592	102,033
GLOBAL RENTAL CO INC. 33 INVERNESS CENTER PARKWAY BIRMINGHAM, AL 35242	rental equipment services	Invoice Cost	107, 571	428,192
GOOD CENTS 10350 BLUEGRASS PARKWAY LOUISVILLE, KY 40299	marketing & technology solutions	Invoice Cost	908	5,814,795
GOTH & SONS EXCAVATING INC. 5611 WEST COUNTY ROAD 500 NORTH MUNCIE, IN 47304	construction services	Invoice Cost	107, 108, 572	122,889
GUS COMMERCIAL DIVERS LLC 12839 INDUSTRIAL PARK DRIVE GRANGER, IN 46530	marine construction services	Invoice Cost	107, 108, 543	293,829
HAMBROCK ELECTRIC INC. 14425 ILLINOIS ROAD FORT WAYNE, IN 46814	electrical services	Invoice Cost	107, 108	66,231
HAMON CUSTODIS INC 58 EAST MAIN STREET SOMERVILLE, NJ 08876	chimney construction services	Invoice Cost	107	8,098,919

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Charges for Outside Professional & Other Consulting Services - Payments of \$50,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
HAVERFIELD INTERNATIONAL INC 1750 EMMITSBURG ROAD GETTYBURG, PA 17325	aerial inventory inspections	Invoice Cost	571	251,295
HEARTLAND PUMP RENTAL & SALES 9745 HEDDEN ROAD EVANSVILLE, IN 47725	rental equipment services	Invoice Cost	512, 514	50,758
HIGH VOLTAGE MAINTENANCE CORP. 8760 ORIONPLACE COLUMBUS, OH 43240	engineering services	Invoice Cost	107	62,103
HONEYWELL INTERNATIONAL INC 101 COLUMBIA ROAD MORRISTOWN, NJ 07962	industrial & security system supplies	Invoice Cost	908	833,881
IJUS LLC 690 TAYLOR ROAD COLUMBUS, OH 43230	engineering services	Invoice Cost	186	84,639
ILLUMINATING COMPANY various US locations	electrical services	Invoice Cost	186	104,040
INDUSTRIAL CONTRACTORS INC 1001 BUCHANAN ROAD EVANSVILLE, IN 47720	equipment repairs	Invoice Cost	107, 108, 152, 186, 502, 506, 511, 512, 513, 514	22,871,275
INSERV INC 1604 RUPEL ST SOUTH BEND, IN 46628	building maintenance services	Invoice Cost	107, 108, 186, 583 588, 592, 593, 930	164,200
INTEGRITY TREE SERVICES LLC 2300 SANFORD AVE SW GRANDVILLE, MI 49418	tree trimming services	Invoice Cost	107, 571	622,378
JACO ENVIRONMENTAL INC various US locations	recycling services	Invoice Cost	908	504,578
JF NEW & ASSOCIATES 78-08 ROOSEVELT ROAD WALKERTON, IN 46574	ecological consulting services	Invoice Cost	537, 542	73,820
JP MORGAN CHASE BANK various US locations	financial services	Invoice Cost	431	179,524
KEITH FIRE EXTINGUISHER SERVICE 601 S HIGH ST RISING SUN, IN 47040	fire extinguisher inspection	Invoice Cost	107, 514	114,366
KEMA SERVICES INC P O BOX 1043 INDIANAPOLIS, IN 46071	office building repairs	Invoice Cost	908	808,747
KENRICH GROUP LLC 1250 CONNECTICUT AVE NW WASHINGTON, DC 20036	legal services (liability claims)	Invoice Cost	923	60,951
KENT POWER INC 90 SPRING STREET KENT CITY, MI 49330	power line relocation	Invoice Cost	107, 108, 186, 571	1,850,296
KISER HYDRO LLC 1001 STEPHENSON STREET NORWAY, MI 49870	mechanical services	Invoice Cost	107, 108, 543, 544	311,288
KLIPPERS LAWN CARE SERVICES 57519 O'KEEFE ROAD CASSOPOLIS, MI 49031	snow removal services	Invoice Cost	539	51,449

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Charges for Outside Professional & Other Consulting Services - Payments of \$50,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
KOKOSING CONSTRUCTION CO INC. 868 MCKINLEY AVENUE COLUMBUS, OH 43222	construction services	Invoice Cost	107	535,906
LE MYERS COMPANY 2415 W THOMPSON ROAD INDIANAPOLIS, IN 46217	electrical contracting services	Invoice Cost	107, 108, 186, 571	367,024
LANDSCAPE SOLUTIONS GROUP INC. 29950 COUNTY ROAD 20 ELKHART, IN 46517	snow removal services	Invoice Cost	107, 108, 184, 186, 562, 563, 571, 582, 588, 593, 594	93,930
LAPORTE CONSTRUCTION 4999 N US HIGHWAY 35 LA PORTE, IN 46350	construction services	Invoice Cost	107, 542, 543	226,555
LEWIS & KAPPES PC ONE AMERICAN SQUARE, SUITE 2500 INDIANAPOLIS, IN 46282	business consulting services	Invoice Cost	921	100,000
LOCKHEED MARTIN UTILITY SERVICES INC various US locations	engineering services	Invoice Cost	908	596,525
M J ELECTRIC INC. 1190 ERIE COURT CROWN POINT, IN 46307	electrical contracting services	Invoice Cost	107	225,303
MARKET STRATEGIES INC. 17430 COLLEGE PARKWAY LIVONIA, MI 48152	market research services	Invoice Cost	930	76,553
MARTIN ENGINEERING CO. 1 MARTIN PLACE NEPONSET, IL 61345	conveyor belt cleaner services	Invoice Cost	512	71,446
MCKINSEY & COMPANY INC. 150 WEST JEFFERSON, SUITE 1600 DETROIT, MI 48226	business consulting services	Invoice Cost	107, 183, 417, 923	7,440,000
METRO CONSULTING ASSOCIATES LLC 45345 FIVE MILE ROAD PLYMOUTH, MI 48170	business consulting services	Invoice Cost	107	180,485
MICHIANA LAND SERVICES INC 505 PLEASANT ST ST JOSEPH, MI 49085	land right of way services	Invoice Cost	107, 186, 563, 571	829,387
MICHIGAN COMMUNITY ACTION AGENCY 2173 COMMONS PARKWAY OKEMOS, MI 48864	energy optimization project	Invoice Cost	908	250,479
MOFFITT REHAB SERVICES INC 200 PARK ROAD HAWESVILLE, KY 42348	excavation & site preparation	Invoice Cost	501	1,163,305
MPW ENVIRONMENTAL SERVICES 9711 LANCASTER RD SE HEBRON, OH 43025	plant equipment maintenance & cleanin	Invoice Cost	107, 501, 502, 511, 512, 513	1,151,466
MS CONSULTANTS INC. 2221 SHROCK ROAD COLUMBUS, OH 43229	engineer consulting services	Invoice Cost	107	54,820
MSA SYSTEMS INTEGRATION INC 1 INDUSTRIAL WAY WEST EATONTOWN, NJ 07724	system integration services	Invoice Cost	107, 511	54,766
NELSON TREE SERVICE INC 3300 OFFICE PARK DRIVE DAYTON, OH 45439	tree trimming services	Invoice Cost	107, 571	3,628,612

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report	
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		December 31, 2014	
Charges for Outside Professional & Other Consulting Services - Payments of \$50,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
NESCO SALES & RENTALS 4121 SOLUTIONS CENTER CHICAGO, IL 60677	plant equipment maintenance	Invoice Cost	107, 108, 560, 563, 571	165,446
NEW RIVER ELECTRICAL CORP 15 CLOVERDALE PLACE CLOVERDALE, VA 24077	storm restoration services	Invoice Cost	107, 108, 186, 570, 571, 572	1,434,082
NEW SPIN 360 LLC 755 RESEARCH PARK OKLAHOMA CITY, OK 73104	marketing services	Invoice Cost	107, 108	249,585
NEWKIRK ELECTRIC ASSOCIATES 1875 ROBERTS STREET MUSKEGON, MI 49442	electrical construction services	Invoice Cost	107, 108, 186, 570, 571, 930	6,934,741
NURSING CORPS 500 LURAY DRIVE WINTERSVILLE, OH 43953	industry medical services	Invoice Cost	107, 506	95,807
OHIO EDISON 2341 W. NATIONAL ROAD SPRINGFIELD, OH 45504	electrical services	Invoice Cost	186	206,445
OPOWER INC 1515 N COURTHOUSE RD ARLINGTON, VA 22201	industrial supply services	Invoice Cost	908	330,990
PAR ELECTRICAL CONTRACTORS INC 4770 N BELLEVIEW AVENUE KANSAS CITY, MO 64116	emergency response services	Invoice Cost	107, 108, 571	7,034,244
PARKLINE INC 4224 SCOTTSDALE ROAD ST JOESEPH, MI 49085	prefabricated metal building	Invoice Cost	107	50,537
PCI GLOBAL INSULATION 4450 BELDON VILLAGE STREET NW #106 CANTON, OH 44718	insulation supply services	Invoice Cost	107, 108, 500, 512, 513	223,693
PEMBERTON-DAVIS ELECTRIC INC. 916 E. MCKINLEY AVENUE MISHAWAKA, IN 46545	electrical services	Invoice Cost	107, 108, 186	83,058
PIKE ELECTRIC INC 100 PIKE WAY MOUNT AIRY, NC 27030	engineering services	Invoice Cost	186	801,260
PJM INTERCONNECTION LLC 2750 MONROE BLVD. AUDUBON, PA 19403	electrical operations services	Invoice Cost	107, 183, 500	403,022
POOLED EQUIPMENT INVENTORY CO 3988 LORNA ROAD BIRMINGHAM, AL 35202	electrical equipment sales	Invoice Cost	163	161,160
POWER ENGINEERS 3940 GLENBROOK DRIVE HAILEY, ID 83333	engineering consulting services	Invoice Cost	107	794,270
POWER TESTING AND ENERGIZATION 731 E. BALL ROAD ANAHEIM, CA 92805	engineering services	Invoice Cost	107	66,864
PRECISION PIPING & MECHANICAL 576 PEACH TREE DRIVE PRINCETON, IN 47670	plumbing & mechanical services	Invoice Cost	512	189,985

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Charges for Outside Professional & Other Consulting Services - Payments of \$50,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
PREMIER SCALES & SYSTEMS 4901 NORTH STREET EVANSVILLE, IN 47720	calibration services	Invoice Cost	107, 512, 514	71,905
PROCESS EXPERT LLC 70 LANGELL LANE EASTSOUND, WA 98245	marketing services	Invoice Cost	107	70,000
PROFESSIONAL CONSTRUCTION SERVICES 4150 RIPLEY ROAD RIPLEY, WV 25271	construction services	Invoice Cost	107	90,862
PULVERIZER SERVICES, INC 200 PARK LOOP CALHOUN, KY 42327	plant equipment rebuilding services	Invoice Cost	107, 108, 512	413,297
REPUBLIC SERVICES various US locations	waste recycling services	Invoice Cost	107, 935	170,198
REV1 POWER SERVICES INC. 26615 KEITH STREET SPRING, TX 77373	air quality services	Invoice Cost	107	593,430
ROBERT HENRY CORPORATION 404 SOUTH FRANCES STREET SOUTH BEND, IN 46624	construction services	Invoice Cost	107, 186, 588, 593, 594, 596	2,034,171
RUDOLPH, JH & CO INC. 4590 E. MULZER DRIVE DALE, IN 47593	construction services	Invoice Cost	511	166,000
SAFE POWER PARTNERS LLC 1052 GREENWOOD SPRING BLVD. GREENWOOD, IN 46143	plant safety services	Invoice Cost	152, 501, 506	1,084,946
SAFETY MANAGEMENT GROUP OF INDIANA 6500 TECHNOLOGY CENTER DRIVE INDIANAPOLIS, IN 46278	safety services	Invoice Cost	107, 108, 512, 571	108,399
SAFWAY SERVICES LLC 3200 SHEFFIELD AVE HAMMOND, IN 46327	equipment rental	Invoice Cost	107, 108, 529, 530, 531, 532	230,599
SCHWEITZER ENGINEERING LABORATORY 2350 NE HOPKINS COURT PULLMAN, WA 99163	engineering services	Invoice Cost	107, 108	180,609
SCIENTECH various US locations	software support & licensing services	Invoice Cost	107	164,766
STERLETT CONSTRUCTION CO 34 BOOTH FIELD ROAD OWENSBORO, KY 42301	steel erection services	Invoice Cost	506	102,000
STERLING BOILER 1420 KIMBER LANE EVANSVILLE, IN 47715	electrical engineering services	Invoice Cost	107, 512	13,535,314
STEVES DOOR SERVICE LLC 911 N 100 W CHESTERTON, IN 46304	garage door insulation services	Invoice Cost	524	84,949
STUDSVIK INC. 5605 GLENRIDGE DRIVE ATLANTA, GA 30342	waste removal services	Invoice Cost	108	153,738
SUMTER UTILITIES 1151 N PIKE W SUMTER, SC 29153	transmission services	Invoice Cost	186	721,760

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Charges for Outside Professional & Other Consulting Services - Payments of \$50,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
SUN TECHNICAL SERVICES INC 6490 S MCCARRAN BLVD RENO, NV 89509	engineering services	Invoice Cost	107, 108, 163, 183, 186, 501, 506, 510, 512, 513, 524, 529 530, 531, 532	966,897
SURVEYING AND MAPPING INC 4801 SOUTHWEST PARKWAY AUSTIN, TX 78735	utility engineering services	Invoice Cost	107	142,708
SYSTEMS CONTROL 3201 EAST INDUSTRIAL DRIVE IRON MOUNTAIN, MI 49801	substation control services	Invoice Cost	107, 560	181,391
TECHSERV CONSULTING & TRAINING 12078 STATE HWY 64 WEST TYLER, TX 75704	business consulting services	Invoice Cost	107, 108, 186, 560, 570, 571	690,336
TECHMARKET WORKS 165 WEST NETHERWOOD ROAD OREGON, WI 53575	energy industry researchers	Invoice Cost	908	191,936
TERRACON CONSULTANTS INC 790 MORRISON ROAD COLUMBUS, OH 43230	environmental consulting services	Invoice Cost	107, 513	394,273
THAYER POWER & COMMUNICATION LINE 7400 MARKET ROAD FAIRVIEW, PA 16415	power engineering services	Invoice Cost	186	112,942
THIELSCH ENG. INC. 195 FRANCES AVENUE CRANSTON, RI 02910	engineer consulting services	Invoice Cost	512	72,519
THOMPSON ELECTRIC INC 49 NORTHMORELAND AVENUE MUNROE FALLS, OH 44262	electrical contracting services	Invoice Cost	107, 186	819,776
TOWNSEND CORPORATION 101 SOUTH MAIN STREET PARKER CITY, IN 47368	tree trimming services	Invoice Cost	186, 562, 570, 582, 592	83,047
TRANSDESIGN INTERNATIONAL LLC 2002 TIMBERLOCH PLACE THE WOODLANS, TX 77380	transmission line services	Invoice Cost	107	79,685
TRC ENVIRONMENTAL CORPORATION 2025 E. BELTLINE AVE SE GRAND RAPIDS, MI 49546	environmental services	Invoice Cost	186	233,100
UC SYNERGETIC INC 3440 LAKEMONT BLVD FORT MILL, SC 29708	plant engineering support	Invoice Cost	107, 186	266,490
UNDERWATER CONSTRUCTION CORP 110 PLAINS RD ESSEX, CT 06426	underwater construction services	Invoice Cost	107, 108, 512, 531, 542	220,256
UNITED CONSTRUCTION CO INC 1340 OLD ROSEMAR ROAD PARKERSBURG, WV 26104	construction contracting services	Invoice Cost	107, 108, 186, 501, 511, 512	3,377,783
UNITED CONVEYOR SUPPLY CO 2025 N 15TH AVENUE MELROSE PARK, IL 60160	fabricated metal product services	Invoice Cost	107	1,802,722
UNIVERSAL INCORPORATED 32 PROGRESS PARKWAY MARYLAND HEIGHTS, MO 63043	specialty chemical services	Invoice Cost	107, 512, 513	586,197

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Charges for Outside Professional & Other Consulting Services - Payments of \$50,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
UTILIDATA INC. 245 CHAPMAN STREET PROVIDENCE, RI 02905	electric grid services	Invoice Cost	107	2,088,000
UTILITY LOCATORS various US locations	power line construction services	Invoice Cost	107, 584	1,792,530
UTILX CORP P.O, BOX 97009 KENT, WA 98064	power cable services	Invoice Cost	107	264,506
UTTER CONSTRUCTION INC 1302 STATE ROUTE 133 BETHEL, OH 45106	fly ash pond construction services	Invoice Cost	107, 186, 501, 511, 512	4,949,149
VARO ENGINEERS INC 2751 TULLER PARKWAY, SUITE 100 DUBLIN, OH 43017	engineering services	Invoice Cost	107, 108, 186	113,984
VAUGHN INDUSTRIES 1201 E. FINDLAY STREET CAREY, OH 43316	substation electrical work services	Invoice Cost	107, 108, 571	1,542,169
VENTURE SUM CORP. 9301 AVIATION BLVD. CONCORD, NC 28027	consulting services	Invoice Cost	186	172,065
WHAYNE SUPPLY CO 1400 CECIL AVENUE LOUISVILLE, KY 40211	equipment repair services	Invoice Cost	107, 108, 152, 501, 512, 513, 514	880,341
WIGHTMAN & ASSOCIATES, INC 110 E. WAYNE STREET FORT WAYNE, IN 46801	topographic surveying services	Invoice Cost	107, 186	290,359
WOLF CREEK NUCLEAR OPERATING 1550 OXEN LANE NE BURLINGTON, KS 66839	nuclear operating services	Invoice Cost	530	80,067
WORLEYPARSONS GROUP INC 2675 MORGANTOWN ROAD READING, PA 19607	engineering services	Invoice Cost	107	873,259
WRIGHT TREE SERVICE INC 139 6TH STREET DESMOINES, IA 50306	tree trimming services	Invoice Cost	107, 571, 593, 930	6,030,995
ZIOLKOWSKI CONSTRUCTION INC. 4050 RALPH JONES DR. SOUTH BEND, IN 46628	construction services	Invoice Cost	107, 108, 935	72,876

Name of Respondent
Indiana Michigan Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2014/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	18,371,091
3	Steam	10,961,185	23	Requirements Sales for Resale (See instruction 4, page 311.)	5,031,566
4	Nuclear	17,630,821	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	11,928,360
5	Hydro-Conventional	108,642	25	Energy Furnished Without Charge	53
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	2,274,525
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	37,605,595
9	Net Generation (Enter Total of lines 3 through 8)	28,700,648			
10	Purchases	8,904,947			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	37,605,595			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	3,946,656	1,607,207	3,938	22	800
30	February	3,373,243	1,158,929	3,886	28	800
31	March	3,707,371	1,469,335	3,834	3	800
32	April	2,919,487	1,044,020	3,439	3	1200
33	May	2,668,755	695,074	3,642	27	1500
34	June	3,228,786	1,104,735	4,166	17	1700
35	July	3,182,388	1,055,456	4,188	22	1700
36	August	3,095,461	851,895	4,344	25	1600
37	September	2,878,592	936,207	4,388	5	1500
38	October	2,719,558	750,555	3,186	22	0800
39	November	2,656,012	581,942	3,635	18	1900
40	December	3,229,286	1,090,378	3,579	2	1100
41	TOTAL	37,605,595	12,345,733			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>ROCKPORT UNIT 1 I&M</i> (b)	Plant Name: <i>ROCKPORT UNIT 2 I&M</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1984	1989
4	Year Last Unit was Installed	1984	1989
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	660.00	650.00
6	Net Peak Demand on Plant - MW (60 minutes)	667	668
7	Plant Hours Connected to Load	7536	7179
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	660	650
10	When Limited by Condenser Water	658	650
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	4313265000	4045280000
13	Cost of Plant: Land and Land Rights	6446541	67447
14	Structures and Improvements	94762455	6260432
15	Equipment Costs	570095197	119097857
16	Asset Retirement Costs	1333993	1310640
17	Total Cost	672638186	126736376
18	Cost per KW of Installed Capacity (line 17/5) Including	1019.1488	194.9790
19	Production Expenses: Oper, Supv, & Engr	2087829	2347351
20	Fuel	101405135	95283260
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	1173645	745483
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	798978	764378
26	Misc Steam (or Nuclear) Power Expenses	2078260	2083023
27	Rents	0	70147251
28	Allowances	5410138	5410138
29	Maintenance Supervision and Engineering	1018854	1011468
30	Maintenance of Structures	662347	162527
31	Maintenance of Boiler (or reactor) Plant	7753475	8177508
32	Maintenance of Electric Plant	2162781	2166076
33	Maintenance of Misc Steam (or Nuclear) Plant	654956	397465
34	Total Production Expenses	125206398	188695928
35	Expenses per Net KWh	0.0290	0.0466
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>ROCKPORT TOTAL I&M</i> (d)	Plant Name: <i>ROCKPORT TOTAL PLANT</i> (e)	Plant Name: <i>TANNERS CREEK PLANT</i> (f)	Line No.						
Steam	Steam	Steam	1						
Conventional	Conventional	Conventional	2						
1984	1984	1951	3						
1989	1989	1964	4						
1310.00	2620.00	995.00	5						
1328	2655	1004	6						
8502	8502	6658	7						
0	0	0	8						
1310	2620	995	9						
1308	2615	982	10						
0	236	93	11						
8358545000	16717090000	2602640000	12						
6513988	13029939	4099388	13						
101022887	203820340	53732703	14						
689193054	1378275905	581871580	15						
2644633	5220652	58513418	16						
799374562	1600346836	698217089	17						
610.2096	610.8194	701.7257	18						
4435180	8085125	2909715	19						
196688395	409861035	107397294	20						
0	0	0	21						
1919128	3822000	4421759	22						
0	0	0	23						
0	0	0	24						
1563356	3126718	147777	25						
4161283	8113730	10527212	26						
70147251	138430269	0	27						
10820276	10820276	4078497	28						
2030322	3892598	1416674	29						
824874	1649398	778400	30						
15930983	31860290	8057259	31						
4328857	8653944	1811739	32						
1052421	2104756	767048	33						
313902326	630420139	142313374	34						
0.0376	0.0377	0.0547	35						
Coal	Oil		Coal	Oil		Coal	Oil		36
Tons	Barrels		Tons	Barrels		Tons	Barrels		37
4507279	18953	0	9014558	37906	0	1313075	14913	0	38
8886	136898	0	8886	136898	0	10596	137153	0	39
46.236	123.674	0.000	46.236	123.674	0.000	66.551	125.171	0.000	40
46.782	131.043	0.000	46.793	131.043	0.000	67.152	127.277	0.000	41
2.632	22.791	0.000	2.633	22.791	0.000	3.169	22.095	0.000	42
0.025	0.000	0.000	0.025	0.000	0.000	0.034	0.000	0.000	43
9589.000	0.000	0.000	9589.000	0.000	0.000	10724.000	0.000	0.000	44

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: DONALD C COOK PLANT (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Nuclear	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	
3	Year Originally Constructed	1975	
4	Year Last Unit was Installed	1978	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	2285.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	2239	0
7	Plant Hours Connected to Load	8702	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	2191	0
10	When Limited by Condenser Water	2059	0
11	Average Number of Employees	1077	0
12	Net Generation, Exclusive of Plant Use - KWh	17630821000	0
13	Cost of Plant: Land and Land Rights	1879588	0
14	Structures and Improvements	373916873	0
15	Equipment Costs	2207827160	0
16	Asset Retirement Costs	277556034	0
17	Total Cost	2861179655	0
18	Cost per KW of Installed Capacity (line 17/5) Including	1252.1574	0
19	Production Expenses: Oper, Supv, & Engr	18413515	0
20	Fuel	152768851	0
21	Coolants and Water (Nuclear Plants Only)	7321086	0
22	Steam Expenses	14486698	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	4608967	0
26	Misc Steam (or Nuclear) Power Expenses	80350400	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	11374724	0
30	Maintenance of Structures	5163227	0
31	Maintenance of Boiler (or reactor) Plant	76617536	0
32	Maintenance of Electric Plant	13608776	0
33	Maintenance of Misc Steam (or Nuclear) Plant	19430487	0
34	Total Production Expenses	404144267	0
35	Expenses per Net KWh	0.0229	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Nuclear	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.811	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.009	0.000
44	Average BTU per KWh Net Generation	10684.000	0.000

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 403 Line No.: -1 Column: e

The Rockport Plant is a two unit coal fired generating facility. Unit 1 is jointly owned and Unit 2 is jointly leased by the Respondent and AEP Generating Company. Column (b) represents Respondent's 50% share of Unit 1 and column (c) represents Respondent's 50% share of Unit 2. Column (d) represents Respondent's total share of Rockport Plant and column (e) represents Total Rockport owned and leased by Respondent and AEP Generating Company.

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Hydroelectric					
2	Berrien Springs	1908	7.20	5.5	31,828	15,038,313
3	Buchanan	1919	4.10	3.0	17,973	7,802,725
4	Constantine	1921	1.20	1.0	5,139	2,774,553
5	Elkhart	1913	3.44	2.5	15,704	6,390,818
6	Mottville	1923	1.68	7.0	8,146	4,164,530
7	Twin Branch	1904	4.80	4.4	29,852	13,674,520
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
2,088,655	399,206		308,597			2
1,903,104	204,278		309,460			3
2,312,128	88,925		205,808			4
1,857,796	251,761		170,490			5
2,478,887	138,852		228,211			6
2,848,858	234,957		558,845			7
						8
						9
						10
						11
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Name of Respondent INDIANA MICHIGAN POWER COMPANY MICHIGAN	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES

Give below information called for concerning changes in electric generating plant capacities during the year.

A. Generating Plants or Units Dismantled, Removed from Service, Sold or Leased to Others During Year.

1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service. 2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

Line No.	Name of Plant (a)	Disposition (b)	Installed Capacity (in megawatts)			Date (f)	If Sold or Leased to Another, Give Name and Address of Purchaser or Lessee (g)
			Hydro (c)	Steam (d)	(Other) (e)		
1	NONE						
2							
3							
4							
5							
6							
7							

B. Generating Units Scheduled for or Undergoing Major Modifications

Line No.	Name of Plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification (in MW) (c)	Estimated Dates of Construction	
				Start (d)	Completion (e)
8	Rockport Unit 1	Dry Sorbent Injection	1,320	Aug-13	Apr-15
9	Rockport Unit 2	Dry Sorbent Injection	1,300	Aug-13	Dec-14
10	Rockport Unit 1	Selective Catalytic Reduction	1,320	May-15	Dec-17
11	Cook Unit 1	Life Cycle Management	1,134	Jul-11	Dec-18
12	Cook Unit 2	Life Cycle Management	1,107	Jul-11	Dec-18
13					
14					

C. New Generating Plants Scheduled for or Under Construction

Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Combustion Gas-Turbine, Nuclear, etc) (b)	Installed Capacity (in megawatts)		Estimated Dates of Construction	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
15	Deer Creek	Solar Photovoltaic	2.5	2.5	Jun-15	Dec-15
16	Twin Branch	Solar Photovoltaic	2.6	2.6	Jun-15	Dec-15
17	Watervaliet	Solar Photovoltaic	4.6	4.6	Mar-16	Oct-16
18	Olive	Solar Photovoltaic	5.0	5.0	Mar-16	Oct-16
19						
20						
21						

D. New Units in Existing Plants Scheduled for or Under Construction

Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Combustion Gas-Turbine, Nuclear, etc) (b)	Unit No. (c)	Size of Unit (in megawatts) (d)	Estimated Dates of Construction	
					Start (e)	Completion (f)
22	NONE					
23						
24						
25						
26						
27						
28						

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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2014	Year of Report December 31, 2014
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STEAM ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.

2. Report the information called for concerning generating plants and equipment at year end. Show unit type Installation, boiler, and turbine-generator on same line.

3. Exclude plant, the book cost of which is located in Account 121, *Nonutility Property*.

4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or share in the of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not

Line No.	Name of Plant (a)	Location of Plant (b)	BOILERS (Include both ratings for the boiler and the turbine-generator or dual-rated installations)				
			Number and Year Installed (c)	Kind of Fuel And Method of Firing (d)	Rated Pressure (In psig) (e)	Rated Steam Temp. (Indicate reheat boilers as 1050/1000) (f)	Rated Max. Continuous M lbs. Steam per Hour (g)
1	Tanners Creek	Lawrenceburg, IN	1-1951	Pulv. Coal	2080	1050/1000	930
2							
3			2-1952	Pulv. Coal	2080	1050/1000	930
4							
5			3-1954	Pulv. Coal	2075	1050/1050	1,335
6							
7			4-1964	Coal-Cyclone	3500	1000/1025 /1050	3,840
8							
9							
10							
11							
12							
13							
14							
15	Donald C. Cook	Bridgman, MI	1-1975	Nuclear	2485	600	15,600
16			2-1978	Nuclear	2485	600	14,740
17							
18							
19							
20							
21	Rockport*	Rockport, IN	1-1984	Pulv. Coal	3650	1000/1000	9,775
22			2-1989	Pulv. Coal	3650	1000/1000	9,775
23							
24							
25							
26							
27							
28	* Figures shown are the totals for the plant which is shared one-half by respondent and one-half						
29	by AEP Generating Company (an associated company). Both companies are subsidiaries of American						
30	Electric Power Company. Operating expenses are shared on the basis of ownership percentage.						
31	Unit 1 is owned 50% by each and unit 2 is leased 50% by each from a consortium of financial institutions.						
32							
33							

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014
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STEAM ELECTRIC GENERATING PLANTS (cont'd)

operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment

and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Turbine-Generators <i>(Report cross-compound turbine generator units on two lines-H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.)</i>												
Year Installed	TURBINES <i>Include both ratings for boiler and turbine-generator of dual-rated installations</i>				GENERATORS <i>NAME PLATE Rating in Kw</i>						Plant Capacity Maximum Generator Name Plate Rating (Should agree with column (n))	Line No.
	Max. Rating Mega-Watt	Type <i>(Indicate tandem-compound (TC); cross compound (CC) single casing (SC); topping unit (T); and non-condensing (NC) Show back pressures)</i>	Steam Pressure at Throttle psig.	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure <i>(Include both ratings for the boiler and the turbine-generator of dual-rated installations)</i>	Hydrogen Pressure <i>(Designate air cooled generators)</i>		Power Factor	Voltage (in MV) <i>(If other than 3 phase, 60 cycle indicate other characteristic)</i>		
							Min.	Max.				
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
1951	90	CC	Var.	1800	90,000	109,800	0.5	25	0.80	13.8	152,500	1
1951	35	CC	2000	3600	35,000	42,700	0.5	25	0.80	13.8		2
1952	90	CC	Var.	1800	90,000	109,800	0.5	25	0.80	13.8	152,500	3
1952	35	CC	2000	3600	35,000	42,700	0.5	25	0.80	13.8		4
1954	100	CC	Var.	1800	112,000	137,200	0.5	30	0.80	18	215,400	5
1954	60	CC	2000	3600	63,750	78,200	0.5	30	0.85	18		6
1964	580	CC	Var.	1800	108,000	238,850	0.5	45	0.85	20	579,700	7
1964		CC	3500	3600	108,000	340,850	0.5	45	0.85	20		8
											1,100,100	9
												10
												11
												12
												13
												14
1975	1149	TC	728	1800	771,840	1,152,000	30	75	0.90	26	1,152,000	15
1978	1162	TC	785	1800	933,850	1,133,333	40	60	0.85	26	1,133,333	16
											2,285,333	17
												18
												19
												20
1984	650	CC	600	3600	600,000	650,000	45	65	0.90	26	1,300,000	21
1984	650	CC	3650	3600	600,000	650,000	45	65	0.90	26		22
1989	650	CC	600	3600	600,000	650,000	45	65	0.90	26	1,300,000	23
1989	650	CC	3650	3600	600,000	650,000	45	65	0.90	26		24
											2,600,000	25
												26
												27
												28
												29
												30
												31
												32
												33

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	STATE OF INDIANA							
2	6128 DUMONT	JEFFERSON	765.00	765.00	ALUM TOWER	202.76		1
3	6128 DUMONT	JEFFERSON	765.00	765.00	STEEL	0.24		
4	6136 DUMONT	WILTON CENTER	765.00	765.00	STEEL	63.00		1
5	6141 DUMONT	MARYSVILLE	765.00	765.00	STEEL	104.00		1
6	6215 D.C. COOK	DUMONT	765.00	765.00	STEEL	20.00		1
7	6223 ROCKPORT	JEFFERSON	765.00	765.00	STEEL	111.00		1
8	6224 ROCKPORT	SULLIVAN	765.00	765.00	STEEL	96.42		1
9	6224 ROCKPORT	SULLIVAN	765.00	765.00	STEEL	0.58		
10	6226 JEFFERSON	WEST	765.00	765.00				
11	6236 HANGING ROCK	JEFFERSON	765.00	765.00	STEEL	1.00		1
12	0675 TANNERS CREEK	SORENSEN	345.00	345.00	STEEL	136.00		2
13	0676 SORENSEN	EAST LIMA	345.00	345.00	STEEL	30.00		1
14	0677 BREED	DEQUINE EAST	345.00	345.00	STEEL	188.19		2
15	0678 DEQUINE	OLIVE	345.00	345.00	STEEL	0.45		
16	0679 SORENSEN	OLIVE	345.00	345.00	STEEL	78.00		2
17	0680 OLIVE	GOODINGS GROVE	345.00	345.00	STEEL	41.00		2
18	0683 DESOTO	JCT TOWER (MAR. CO)	345.00	345.00	STEEL	53.00	6.00	1
19	0684 TANNERS CREEK	JUNCTION TOWER	345.00	345.00	ST & ALUM	80.00		1
20	0685 HANNA	JUNCTION TOWER	345.00	345.00				
21	0687 TANNERS CREEK	MIAMI FORT	345.00	345.00	STEEL			2
22	0688 EUGENE	SIDNEY	345.00	345.00	WOOD POLE	2.00		1
23	0689 SORENSEN-OLIVE	TWIN BRANCH	345.00	345.00	STEEL	11.00		2
24	0690 BREED	CIPSCO	345.00	345.00	STEEL	1.00		1
25	0691 BREED	PETERSBURG	345.00	345.00	STEEL	1.00		1
26	6118 ROBISON PARK	SORENSEN-EAST LIMA	345.00	345.00	STEEL	23.00		1
27	6119 COOK	OLIVE	345.00	345.00	STEEL	4.00		2
28	6122 DUMONT	OLIVE	345.00	345.00	STEEL	15.00		2
29	6123 DUMONT	TWIN BRANCH	345.00	345.00	STEEL	17.00		2
30	6125 ROBISON PARK	EAST	345.00	345.00				
31	6133 DUMONT	BABCOCK	345.00	345.00	STEEL	9.00		1
32	6145 TWIN BRANCH	COOK-ROB PARK JCT	345.00	345.00	STEEL	6.00		2
33	6147 COOK	ROBISON PARK	345.00	345.00	STEEL	68.00		2
34	6148 JACKSON ROAD	SORENSEN-OLIVE	345.00	345.00	STEEL	4.00		2
35	6213 COOK-ROB-PARK JCT	ARGENTA	345.00	345.00	STEEL	2.00		2
36					TOTAL	3,918.83	122.54	203

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
4-954 MCM								2
4-954 MCM								3
4-954 MCM								4
4-954 MCM								5
4-954 MCM								6
4-1351 MCM								7
4-1351 MCM								8
4-1351 KCM								9
								10
4-1351 MCM								11
1275 MCM								12
1275 MCM								13
1414 MCM								14
2303 ACSR 54/37								15
1414 MCM								16
1414 MCM								17
2-954 MCM								18
2-954 MCM								19
								20
2-954 MCM								21
1414 MCM								22
1563 MCM								23
2-1024 MCM								24
2-954 MCM								25
1414 MCM								26
2-954 MCM								27
2-954 MCM								28
2-954 MCM								29
								30
2-954 MCM								31
2-954 MCM								32
2-954 MCM								33
2303 MCM								34
2-954 MCM								35
	60,971,998	620,240,259	681,212,257	306,524	9,640,993		9,947,517	36

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	6237 JACKSON ROAD	WEST	345.00	345.00				
2	6240 TWIN BRANCH	SUBSTATION CORRIDOR	345.00	345.00				
3	6256 BREED	SULLIVAN	345.00	345.00	STEEL	2.00		2
4	6259 COLLINGWOOD	SOUTH BUTLER	345.00	345.00	STEEL POLE	12.00		1
5	6127 EAST ELKHART TAP		138.00	138.00				
6	6232 GODMAN TAP		34.00	138.00				
7	0602 TWIN BRANCH	RIVERSIDE	138.00	138.00	STEEL	6.00		2
8	0603 TWIN BRANCH	SOUTH BEND	138.00	138.00	STEEL	4.67		1
9	0603 TWIN BRANCH	SOUTH BEND	138.00	138.00	STEEL	0.33		
10	0604 TWIN BRANCH	ROBISON PARK	138.00	138.00	STEEL	65.00		2
11	0605 SOUTH BEND	MICHIGAN CITY	138.00	138.00	STEEL			1
12	0606 ROBISON PARK	HAVILAND	138.00	138.00	STEEL	20.02		2
13	0607 ROBISON PARK	DEER CREEK	138.00	138.00	STEEL	60.00		2
14	0608 DEER CREEK	KOKOMO	138.00	138.00	STEEL	1.73		
15	0608 DEER CREEK	KOKOMO	138.00	138.00	STEEL	1.32		1
16	0608 DEER CREEK	KOKOMO	138.00	138.00	STEEL	4.67		
17	0609 CONCORD TAP		138.00	138.00	STEEL	4.00		2
18	0613 TWIN BRANCH	JACKSON ROAD	138.00	138.00	STEEL	8.00		2
19	0614 LINCOLN TAP		138.00	138.00	STEEL	4.00		2
20	0615 TWIN BRANCH	ROBISON PARK	138.00	138.00	STEEL	65.83		1
21	0616 DEER CREEK	DELAWARE	138.00	138.00	STEEL	24.50		2
22	0617 DELAWARE	MADISON	138.00	138.00	STEEL	18.81		2
23	0617 DELAWARE	MADISON	138.00	138.00	STEEL	0.19		
24	0618 DELAWARE	COLLEGE CORNER	138.00	138.00	STEEL TWR &	56.31		2
25	0618 DELAWARE	COLLEGE CORNER	138.00	138.00	UNDERGROU	1.69		2
26	0725 DELAWARE	TRENTON	138.00	138.00	STEEL TWR &			
27	0619 MADISON	NEW CASTLE	138.00	138.00	STEEL	6.00	1.00	1
28	0620 TANNERS CREEK	MADISON	138.00	138.00	STEEL	82.00		2
29	0622 JACKSON ROAD	OLIVE	138.00	138.00	STEEL	17.00	1.00	1
30	0623 MADISON	PENDLETON	138.00	138.00	WOOD &	5.00		1
31	0624 DRAGOON TAP		138.00	138.00	STEEL	2.00		1
32	0625 TANNERS CREEK	COLLEGE CORNER	138.00	138.00	STEEL	40.00		2
33	0626 COLLEGE CORNER	RANDOLPH	138.00	138.00	WOOD	35.66		1
34	0626 COLLEGE CORNER	RANDOLPH	138.00	138.00	STEEL	3.34		
35	0627 RANDOLPH	JAY	138.00	138.00	WOOD	24.00		1
36					TOTAL	3,918.83	122.54	203

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
1351.5 MCM								3
2-954 MCM								4
								5
								6
397.5 MCM								7
397.5 MCM								8
								9
397.5 MCM								10
397.5 MCM								11
397.5 MCM								12
397.5 MCM								13
336.4 KCM								14
636 KCM								15
636 KCM								16
397.5 MCM								17
447 MCM								18
397.5 MCM								19
477 MCM								20
397.5 MCM								21
397.5 MCM								22
397.5 MCM								23
397.5 MCM								24
397.5 MCM								25
397.5 MCM								26
795 MCM								27
636 MCM								28
556.5 MCM								29
477 MCM								30
795 MCM								31
636 MCM								32
556.5 MCM								33
556.5 MCM								34
556.5 MCM								35
	60,971,998	620,240,259	681,212,257	306,524	9,640,993		9,947,517	36

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	0628 MCKINLEY TAP		138.00	138.00	STEEL	1.00		2
2	0629 JAY	LINCOLN	138.00	138.00	WOOD &	49.00		1
3	0630 NEW CARLISLE	MAPLE	138.00	138.00	WOOD	1.00		1
4	6104 SORENSON	DEVILS HOLLOW	138.00	138.00	STEEL	3.00		2
5	0632 SORENSON	DEVILS HOLLOW	138.00	138.00	STEEL			
6	0634 DEER CREEK	MULLIN	138.00	138.00	WOOD	15.00		1
7	0635 PENDLETON	MULLIN	138.00	138.00	WOOD &	16.00		1
8	0636 DEER CREEK	FISHER BODY	138.00	138.00	STEEL	5.04		2
9	0637 TWIN BRANCH	CONCORD	138.00	138.00	STEEL	17.00	1.00	1
10	0638 GRANT	FISHER BODY	138.00	138.00	STEEL		1.00	1
11	0639 ROBISON PARK	AUBURN	138.00	138.00	WOOD &	15.00		1
12	0641 DESOTO	MEDFORD	138.00	138.00	STEEL	7.00		2
13	0642 OLIVE	HICKORY CREEK	138.00	138.00	STEEL	2.99	2.00	1
14	0645 COREY TAP		138.00	138.00	WOOD	4.00		1
15	0646 OLIVE	NEW CARLISLE	138.00	138.00	STEEL	2.00		1
16	0647 OLIVE	SOUTH BEND	138.00	138.00	STEEL	1.00	16.00	1
17	0648 MEDFORD TAP		138.00	138.00	STEEL	8.00		2
18	0714 EAST SIDE STA ENTR		138.00	138.00	UNDERGROU			1
19	0723 SPY RUN STATION		138.00	138.00	UNDERGROU			1
20	6101 WESTINGHOUSE TAP		138.00	138.00	STEEL	2.00		2
21	6102 MILAN TAP		138.00	138.00	STEEL	6.00		2
22	6103 MILAN	GOODRICH	138.00	138.00	STEEL	1.00		2
23	6105 DESOTO	JAY	138.00	138.00	WOOD &	13.00		1
24	6106 DESOTO	DEER CREEK-DELAWARE	138.00	138.00	STEEL	8.00		2
25	6107 DARDEN TAP		138.00	138.00	WOOD	1.00		1
26	6109 ROBISON PARK	RICHLAND	138.00	138.00	WOOD &	18.00		1
27	6110 WESTINGHOUSE	23RD STREET	138.00	138.00	STEEL			2
28	6111 KANKAKEE	WEST SIDE	138.00	138.00	WOOD POLE	2.00		1
29	6113 INDUSTRIAL PARK		138.00	138.00	STEEL	3.00		2
30	6114 OLIVE	MICHIGAN CITY	138.00	138.00	STEEL	2.00	1.00	1
31	6115 HUMMEL CREEK	VAN BUREN	138.00	138.00	STEEL	6.00		2
32	6130 HUMMEL CREEK	TOWER 70, GREENTOWN	138.00	138.00				
33	6116 SOUTH ELWOOD TAP		138.00	138.00	WOOD POLE	3.00		1
34	6117 PENDLETON	FALL CREEK	138.00	138.00	STEEL	10.00		2
35	6121 ROBISON PARK	LINCOLN	138.00	138.00	STEEL	8.00		1
36					TOTAL	3,918.83	122.54	203

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
300 MCM CU								1
556.5 MCM								2
397.5 MCM								3
556.5 MCM								4
556.5 MCM								5
556.5 MCM								6
556.5 MCM								7
397.5 MCM								8
556.5 MCM								9
397.5 MCM								10
556.5 MCM								11
556.5 MCM								12
556.5 MCM								13
477 MCM								14
556.5 MCM								15
556.5 MCM								16
556.5 MCM								17
795 MCM								18
3.5IN OD								19
556.5 MCM								20
397.5 MCM								21
397.5 MCM								22
2-556.5 MCM								23
636 MCM								24
336.4 MCM								25
636 MCM								26
556.5 MCM								27
636 MCM								28
745 MCM								29
636 MCM								30
795 MCM								31
								32
556.5 MCM								33
795 MCM								34
795 MCM								35
	60,971,998	620,240,259	681,212,257	306,524	9,640,993		9,947,517	36

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
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3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	6126 CONCORD	EAST ELKHART	138.00	138.00	STEEL	11.00		1
2	6129 GREENTOWN-GRANT	HUMMEL CREEK	138.00	138.00	STEEL	21.00		1
3	6131 INDUSTRIAL PARK	MC KINLEY	138.00	138.00	WOOD POLE	5.00		1
4	6132 CROSS STREET TAP	JUNCTION TOWER #88	138.00	138.00	WOOD POLE	4.00		1
5	6134 LINCOLN	ANTHONY	138.00	138.00	WOOD POLE	3.00		1
6	6135 WAYNE DALE TAP		138.00	138.00	STEEL			2
7	6138 JACKSON ROAD	SOUTH SIDE	138.00	138.00	WOOD POLE	2.00		1
8	6142 ALBION	KENDALLVILLE	138.00	138.00	WOOD POLE	10.00		1
9	6150 SOUTHSIDE	SOUTH BEND	138.00	138.00	WOOD &	6.07		1
10	6219 DELCO BATTERY TAP		138.00	138.00	STEEL POLE	1.00		2
11	6220 FALL CREEK	MADISON-NEW CASTLE	138.00	138.00	STEEL	1.00		2
12	6225 INDUSTRIAL PARK	SPY RUN	138.00	138.00	WOOD POLE	4.00		1
13	6266 WALLEN		138.00	138.00	STEEL POLE	0.22		1
14	6234 CABOT TAP/CR 4	EAST ELKHART	138.00	138.00	WOOD POLE	0.13		1
15	6238 SORENSON	MCKINLEY TOWER	138.00	138.00	STEEL	3.13		2
16	6241 KENDALLVILLE TAP	CITY OF AUBURN #5	138.00	138.00	WOOD H-FR	14.00		1
17	6242 AUBURN	CITY OF AUBURN #5	138.00	138.00	WOOD POLE	2.00		1
18	6245 LAPORTE JCT	LIQUID CARBONICS	138.00	138.00	WOOD POLE	5.00		1
19	6246 LAPORTE JCT	AIRCO	138.00	138.00	WOOD POLE	1.00		1
20	6248 ELCONA TAP	CONC-DUN-E-ELK	138.00	138.00	WOOD POLE	2.00		1
21	6249 ALLEN	LINCOLN	138.00	138.00	STEEL	5.00		2
22	6250 ALLEN	ADAMS/HILLCREST	138.00	138.00	STEEL	5.00		2
23	6251 OLIVE	EDISON	138.00	138.00	STEEL	1.00		2
24	6253 TRIER RD TAP		138.00	138.00	STEEL POLE			1
25	6258 KENZIE CREEK	TWIN BRANCH	138.00	138.00	STEEL			2
26	6260 WILMINGTON TAP		138.00	138.00	WOOD POLE	1.00	9.00	1
27	6229 DUNLAP NORTH TAP		34.00	138.00	WOOD POLE	2.00		2
28	6140 INDIANA-PURDUE		34.00	138.00	STEEL POLE			2
29	6217 HILLCREST	KINNERK	69.00	138.00	WOOD POLE	4.00		1
30	6252 KENDALLVILLE	BIXLER	138.00	138.00	WOOD POLE	2.00		1
31	6254 ALLEN/LINCOLN	ALLEN/HILLCREST	138.00	138.00				
32	6265 CONCORD	WOLF	138.00	138.00	WOOD POLE	0.56	0.54	1
33	INDALEX TAP/CR 4	EAST ELKHART	138.00	138.00	WOOD POLE	1.09		
34	6267 STUDEBAKER	WEST SIDE	138.00	138.00	WOOD POLE	1.41		1
35			138.00	138.00	STEEL	1.11		1
36					TOTAL	3,918.83	122.54	203

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TRANSMISSION LINE STATISTICS (Continued)

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	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 MCM								1
795 MCM								2
795 MCM								3
795 MCM								4
795 MCM								5
795 MCM								6
795 MCM								7
795 MCM								8
795 MCM								9
795 MCM AA								10
795 MCM								11
1033 MCM								12
1033.5 KCM								13
556.5 MCM								14
795 MCM								15
795 MCM								16
795 MCM								17
795 MCM								18
795 MCM								19
795 MCM								20
1033 MCM								21
1033 MCM								22
795 MCM								23
795 MCM								24
1033 MCM								25
2-954 MCM								26
795 MCM								27
1033 MCM								28
795 MCM								29
795 MCM								30
								31
336.4 ACSR KCM								32
								33
954 MCM								34
954 MCM								35
	60,971,998	620,240,259	681,212,257	306,524	9,640,993		9,947,517	36

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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	6270 JONES CREEK	HOGAN	138.00	138.00		5.62		
2	LINES<132 KV	SYSTEM	69.00		WOOD,	921.78	72.00	1
3								
4	STATE OF MICHIGAN							
5	6216 D.C. COOK	DUMONT	765.00	765.00	STEEL	16.00		1
6	6120 COOK	PALISADES	345.00	345.00	STEEL	42.00		2
7	6143 D.C. COOK	OLIVE-PALISADES	345.00	345.00	STEEL	5.00		2
8	6144 TWIN BRANCH	COOK-ROB PARK JCT	345.00	345.00	STEEL			2
9	6151 COOK	OLIVE	345.00	345.00				
10	6152 COOK	ROBINSON PARK	345.00	345.00				
11	6146 D.C. COOK	ROBISON PARK	345.00	345.00	STEEL	37.00		2
12	6214 COOK-ROB PARK	ARGENTA	345.00	345.00	STEEL	29.00		2
13	6221 D.C. COOK	OLIVE-PALISADES	345.00	345.00	STEEL	5.00		2
14	6263 BARODA TAP		138.00	138.00				
15	0601 TWIN BRANCH	RIVERSIDE	138.00	138.00	STEEL	33.00		2
16	0610 AUTO SPECIALTIES		138.00	138.00				
17	0621 TWIN BRANCH - R	HICKORY CREEK	138.00	138.00	STEEL	5.00		2
18	0644 RIVERSIDE	HARTFORD	138.00	138.00	WOOD	14.22		1
19	0644 RIVERSIDE	HARTFORD	138.00	138.00	STEEL	2.11		
20	0649 COREY TAP		138.00	138.00	WOOD	13.00		1
21	6108 RIVERSIDE	OLIVE-HICKORY CREEK	138.00	138.00	WOOD &	6.00		1
22	6124 BENTON HARBOR	RIVERSIDE-HARTFORD	138.00	138.00	STEEL	1.00		2
23	6137 EDGEWATER TAP		138.00	138.00	WOOD POLE	0.76		1
24	6139 BENTON HARBOR	TWIN BRANCH-R SIDE	138.00	138.00	STEEL	6.00		2
25	6149 HARTFORD	COREY	138.00	138.00	WOOD POLE	40.95		1
26	6149 HARTFORD	COREY	138.00	138.00	STEEL	0.05		
27	6218 MOTTVILLE TAP		138.00	138.00	WOOD POLE	1.00		1
28	6255 KENZIE CREEK	VALLEY	138.00	138.00	WOOD POLE	20.00		1
29	6257 KENZIE CREEK	T B/R'SIDE/HICK CR	138.00	138.00	STEEL			
30	6261 FLATBUSH TAP		138.00	138.00		1.00		1
31	6262 WEST ST TAP		138.00	138.00		1.00		2
32	6700 GM HYDRAMATIC		138.00	138.00	STEEL	2.00		2
33	6227 NICKERSON	TOWER #13A	138.00	138.00				
34	0643 OLIVE	HICKORY CREEK	138.00	138.00				
35	6268 SAUK TRAIL		138.00	138.00	STEEL	1.60		
36					TOTAL	3,918.83	122.54	203

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
VARIOUS								2
								3
								4
4-954 MCM								5
2-954 MCM								6
2-954 MCM								7
2-954 MCM								8
								9
								10
2-954 MCM								11
2-954 MCM								12
2-954 MCM								13
								14
397.5 MCM								15
								16
397.5 MCM								17
397.5 MCM								18
397.5 MCM								19
477 MCM								20
636 MCM								21
795 MCM								22
556.5 MCM								23
795 MCM								24
795 MCM								25
795 MCM								26
795 MCM								27
795 AA								28
1033 MCM								29
795 MCM								30
								31
								32
795 MCM								33
								34
1033.5KCM								35
	60,971,998	620,240,259	681,212,257	306,524	9,640,993		9,947,517	36

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1								
2	LESS THAN 132 KV LINES		69.00		WOOD,	414.28	12.00	
3								
4								
5	Line cost and expense are	not available by individual						
6	transmission line.	Total shown in column j-p						
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	3,918.83	122.54	203

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
VARIOUS								2
								3
								4
								5
	60,971,998	620,240,259	681,212,257	306,524	9,640,993		9,947,517	6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
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								20
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								28
								29
								30
								31
								32
								33
								34
								35
	60,971,998	620,240,259	681,212,257	306,524	9,640,993		9,947,517	36

name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	NO LINES ADDED						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
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21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL						

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
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								21
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								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
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								41
								42
								43
								44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ADAMS (IM)-IN	T	138.00	69.00	34.00
2		T	138.00	13.00	
3	ALBION-IN	T	138.00	69.00	12.00
4		T	138.00		
5		T	69.00	12.00	
6		T	69.00		
7	ALEXANDRIA-IN	D	34.50	13.00	
8		D	34.50	4.00	
9		D	34.50		
10	ALLEN (IM)-IN	T	345.00	138.00	34.50
11		T	345.00	137.50	13.80
12	ALMENA-MI	T	69.00	34.50	
13		T	69.00	34.00	
14		T	69.00	12.00	
15	ANCHOR HOCKING (IM)-IN	D	69.00	13.09	
16		D	69.00	2.40	
17	ANTHONY-IN	T	138.00	34.00	
18		T	34.50	12.00	
19	ARMSTRONG CORK-IN	D	69.00	4.00	
20	ARNOLD HOGAN-IN	T	138.00	34.00	
21		T	138.00	13.09	
22		T	34.50		
23	AUBURN-IN	T	138.00	69.00	34.00
24		T	138.00		
25	BARODA-MI	D	138.00	13.09	
26	BEECH ROAD-IN	D	138.00	13.09	
27	BENTON HARBOR-MI	T	345.00	137.50	13.80
28		T	345.00	137.50	13.14
29	BERNE-IN	D	69.00	12.00	
30		D	69.00		
31	BERRIEN SP HYDR STAT-MI	T	34.50	13.00	
32		T	34.50	12.00	
33		T	34.50		
34	BETHEL-IN	D	34.50	13.00	
35	BIXLER-IN	D	138.00	13.09	
36	BLAINE STREET-IN	D	34.50	13.00	
37	BLUFF POINT-IN	T	138.00	69.50	13.09
38		T	69.00	13.00	
39		T	69.00		
40					

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
115	1					1
13	1					2
90	1					3
			STATCAP	1	53	4
8	1					5
			STATCAP	1	14	6
22	1					7
6	1					8
			STATCAP	1	7	9
675	1					10
450	1					11
30	1					12
22	1					13
7	1					14
20	1					15
14	2					16
112	1					17
29	2					18
20	2					19
30	1					20
22	1					21
			STATCAP	2	29	22
30	1					23
			STATCAP	2	106	24
20	1					25
20	1					26
450	1					27
224		1				28
20	1					29
			STATCAP	1	16	30
5	1					31
5	1					32
			STATCAP	1	10	33
11	1					34
20	1					35
29	2					36
60	1					37
6	1					38
			STATCAP	1	16	39
						40

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	BREED-IN	T	345.00		
2		T	345.00	14.40	
3	BRIDGMAN-MI	D	69.00	12.00	
4		D	69.00		
5	BUCHANAN HYDRO STA-MI	T	69.00	34.00	
6		T	69.00	12.00	
7	BUCHANAN SOUTH-MI	D	69.00	12.00	
8	BUTLER (IM)-IN	D	69.00	13.00	
9		D	69.00		
10	CALVERT-IN	D	138.00	13.09	
11	CAPITAL AVENUE-IN	T	138.00	69.00	34.50
12		T	138.00	13.09	
13	CHURUBUSCO-IN	D	34.50	13.00	
14		D	34.50		
15	CLEVELAND-IN	D	138.00	13.09	
16	COLBY-MI	T	138.00	69.00	34.50
17		T	138.00	13.09	
18		T	69.00	34.50	
19		T	34.50		
20	COLFAX-IN	D	34.50	12.00	
21	COLOMA Y-MI	T	69.00	34.00	
22		T	69.00		
23	COLONY BAY-IN	D	69.00	13.00	
24		D	69.00	12.00	
25	COLUMBIA(IM)-IN	T	138.00	69.00	34.00
26		T	138.00	34.00	
27	CONANT-IN	D	34.50	12.00	
28	CONCORD-IN	T	138.00	34.00	
29		T	138.00	13.09	
30		T	138.00		
31		T	34.50		
32	COREY-MI	T	138.00	69.00	34.50
33		T	69.00		
34	COUNTRYSIDE-IN	D	138.00	12.47	
35	COUNTY LINE (IM)-IN	D	138.00	13.09	
36	COUNTY ROAD 4-IN	D	138.00	13.09	
37	CROSS STREET-IN	D	138.00	13.09	
38	CRYSTAL-MI	D	138.00	13.09	
39	DALEVILLE-IN	D	138.00	13.09	
40	DARDEN ROAD-IN	D	138.00	13.09	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
			REACTOR	1	250	1
65	1					2
19	2					3
			STATCAP	1	14	4
20	1					5
8	1					6
22	1					7
20	1					8
			STATCAP	2	30	9
20	1					10
130	1					11
12	1					12
11	1					13
			STATCAP	1	5	14
20	1					15
75	1					16
8	1					17
20	1					18
			STATCAP	1	17	19
22	1					20
22	1					21
			STATCAP	1	14	22
22	1					23
20	1					24
50	1					25
20	1					26
22	1					27
50	1					28
45	2					29
			STATCAP	1	53	30
			STATCAP	1	14	31
130	1					32
			STATCAP	1	14	33
20	1					34
20	1					35
20	1					36
20	1					37
22	1					38
20	1					39
42	2					40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	DC COOK EHV-MI	T	765.00	345.00	34.00
2	DECATUR (FTW)-IN	T	69.00	34.00	
3		T	69.00	13.00	
4		T	69.00	4.00	
5		T	69.00		
6	DEER CREEK-IN	T	138.00	69.00	34.00
7		T	138.00	34.50	
8		T	138.00	13.09	
9		T	138.00		
10		T	34.50	13.09	
11		T	34.50	11.00	4.00
12		T	34.50		
13	DELAWARE (IM)-IN	T	138.00	34.00	
14		T	138.00		
15		T	34.50		
16	DERBY-MI	T	138.00	69.00	34.50
17	DESOTO-IN	T	345.00	138.00	34.50
18	DIEBOLD ROAD-IN	D	69.00	13.00	
19	DOOVILLE-IN	D	138.00	13.09	
20	DRAGOON-IN	T	138.00	69.00	34.00
21		T	34.50		
22	DREWRY-S-IN	D	34.50	13.09	
23		D	34.50	12.00	
24	DUMONT-IN	T	765.00		
25		T	765.00	345.00	34.50
26		T	765.00	345.00	17.00
27	DUNLAP-IN	T	138.00	69.00	34.00
28		T	138.00	13.09	
29		T	34.50		
30	EAST ELKHART-IN	T	345.00	137.50	13.80
31		T	138.00	69.00	34.00
32		T	34.50	7.20	
33	EAST SIDE (IM)-IN	D	138.00	13.09	
34	EAST WATERVLIET-MI	D	138.00	13.09	
35	ELCONA-IN	D	138.00	13.09	
36	ELKHART HYDRO STAT-IN	T	34.50	13.00	
37		T	34.50		
38	ELLISON ROAD-IN	T	138.00	13.09	
39	ELMRIDGE-IN	D	34.50	13.00	
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
500		4				1
20	1					2
20	1					3
5	1					4
			STATCAP	1	13	5
90	1					6
75	1					7
20	1					8
			STATCAP	1	58	9
4	1					10
20	1					11
			STATCAP	2	30	12
125	2					13
			STATCAP	1	53	14
			STATCAP	1	59	15
75	1					16
675	1					17
20	1					18
12	1					19
84	1					20
			STATCAP	1	12	21
8	1					22
8	1					23
			REACTOR	9	750	24
1500	3					25
1500	3					26
130	1					27
40	2					28
			STATCAP	1	29	29
450	1					30
84	1					31
1		1				32
37	2					33
20	1					34
22	1					35
8	1					36
			STATCAP	1	14	37
20	1					38
9	1					39
						40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ELWOOD (IM)-IN	D	34.50	13.00	
2		D	34.50		
3	FAIRMOUNT-IN	D	34.50	7.20	
4	FARMLAND-IN	D	34.50	13.00	
5	FERGUSON-IN	D	69.00	13.00	
6	FISHER BODY-IN	D	138.00	13.80	
7	FLORENCE ROAD-MI	D	69.00	12.00	
8		D	69.00		
9	FULTON (IM)-IN	D	34.50	13.00	
10	GARRETT (IM)-IN	T	69.00	34.50	
11		T	34.50	13.00	
12	GAS CITY-IN	D	34.50	13.00	
13		D	34.50		
14	GATEWAY (IM)-IN	T	69.00	34.00	
15		T	69.00		
16	GERMAN-IN	D	138.00	13.09	
17	GLENBROOK-IN	D	34.50	13.00	
18	GRABILL-IN	D	138.00	13.09	
19	GRANGER-IN	D	138.00	13.09	
20		D	138.00	12.47	
21	GRANT-IN	T	138.00	34.00	
22		T	138.00	13.09	
23	GREENLEAF-IN	D	34.50	13.09	
24	GREENTOWN-IN	T	765.00		
25	HACIENDA-IN	D	138.00	13.09	
26		D	138.00	12.47	
27	HADLEY-IN	D	69.00	13.00	
28	HAGAR-MI	D	69.00	12.00	
29	HAMILTON-IN	D	69.00	13.00	
30	HARLAN-IN	D	69.00	13.09	
31		D	69.00	13.00	
32	HARPER-IN	D	138.00	13.09	
33	HARTFORD-MI	T	138.00	69.00	34.00
34		T	69.00	12.00	
35	HARTFORD CITY-IN	T	69.00	34.00	
36		T	69.00	13.00	
37		T	69.00		
38	HARVEST PARK-IN	D	34.50	13.00	
39	HAWTHORNE-MI	D	69.00	12.00	
40	HAYMOND-IN	D	34.50	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
19	2					1
			STATCAP	1	5	2
11	1					3
8	1					4
20	1					5
100	2					6
20	1					7
			STATCAP	1	19	8
20	1					9
13	1					10
1	3					11
20	1					12
			STATCAP	1	10	13
20	1					14
			STATCAP	1	13	15
47	2					16
40	2					17
20	1					18
20	1					19
20	1					20
30	1					21
	1					22
20	1					23
			REACTOR	3	300	24
20	1					25
25	1					26
40	2					27
11	1					28
11	1					29
13	1					30
5	1					31
20	1					32
129	1					33
11	1					34
20	1					35
20	1					36
			STATCAP	1	16	37
20	1					38
22	1					39
24	2					40

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	HICKORY CREEK-MI	T	138.00	69.00	34.50
2		T	138.00	34.50	
3		T	34.50	12.00	
4		T	34.50		
5	HILLCREST-IN	T	138.00	69.00	34.00
6		T	138.00	13.09	
7		T	138.00		
8	HUMMEL CREEK-IN	T	138.00	69.00	34.00
9		T	138.00	13.09	
10	ILLINOIS ROAD-IN	T	138.00	69.00	13.00
11		T	138.00	13.09	
12	INDUSTRIAL PARK-IN	T	138.00	69.00	34.00
13		T	138.00	13.09	
14		T	138.00		
15		T	34.50	13.00	
16		T	34.50		
17	IRELAND ROAD-IN	D	138.00	13.09	
18	IU PURDUE-IN	D	34.50	13.00	
19		D	34.50	12.00	
20		D	13.80	4.00	
21	JACKSON ROAD-IN	T	345.00	138.00	34.00
22		T	138.00	34.00	
23		T	138.00	13.09	
24		T	34.50		
25	JAY (IM)-IN	T	138.00	69.00	34.00
26		T	138.00	13.09	
27		T	138.00		
28	JEFFERSON (IM)-IN	T	765.00		
29		T	765.00	345.00	34.00
30		T	138.00		
31	JONES CREEK-IN	D	138.00	12.47	
32	KANKAKEE-IN	T	138.00	34.00	11.00
33		T	138.00	13.09	
34	KENDALLVILLE-IN	T	138.00	69.00	13.00
35		T	138.00		
36		T	69.00	13.00	
37		T	69.00	12.00	
38	KENZIE CREEK-MI	T	345.00	137.50	13.80
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
75	1					1
60	2					2
31	2					3
			STATCAP	1	31	4
84	1					5
42	2					6
			STATCAP	1	53	7
75	1					8
20	1					9
84	1					10
20	1					11
75	1					12
22	1					13
			STATCAP	1	50	14
22	1					15
			STATCAP	1	16	16
20	1					17
20	1					18
22	1					19
5	1					20
672	1					21
30	1					22
32	2					23
			STATCAP	1	14	24
115	1					25
9	1					26
			STATCAP	1	58	27
			REACTOR	9	750	28
1500	3					29
			REACTOR	1	20	30
20	1					31
50	1					32
22	1					33
75	1					34
			STATCAP	1	43	35
8	1					36
11	1					37
450	1					38
						39
						40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	KLINE-IN	T	138.00	34.00	
2		T	34.50		
3	LAKE STREET-MI	T	69.00	34.00	
4		T	69.00		
5	LANGLEY (IM)-MI	D	34.50	13.00	
6	LANTERN PARK-IN	D	138.00	13.09	
7	LAPORTE JUNCTION-IN	T	138.00	69.00	34.00
8	LIGONIER-IN	D	138.00	13.09	
9	LINCOLN-IN	T	138.00	34.00	11.00
10		T	138.00	13.09	
11		T	138.00		
12		T	34.50		
13	LINWOOD (IM)-IN	D	138.00	13.09	
14	LUSHER AVENUE-IN	D	34.50	12.00	
15	LYDICK-IN	D	34.50	13.09	
16	MADISON (IM)-IN	T	138.00	35.00	
17		T	34.50	13.09	
18	MAGLEY-IN	T	138.00	69.00	13.00
19		T	69.00	13.00	
20	MAIN STREET-MI	T	138.00	34.00	
21		T	138.00	13.09	
22		T	34.50	4.00	
23		T	34.50		
24	MARATHON OIL (IM)-IN	D	69.00	4.00	
25	MARION ETHANOL-IN	D	34.50	4.00	
26	MARION PLANT-IN	D	34.50	13.00	
27		D	34.50	4.00	
28		D	34.50		
29	MAYFIELD-IN	D	138.00	13.09	
30	MCGALLIARD ROAD-IN	D	34.50	13.00	
31	MCKINLEY-IN	T	138.00	69.00	34.00
32		T	138.00	34.00	
33		T	138.00	13.09	
34		T	138.00		
35		T	69.00		
36		T	34.50		
37	MEADOWBROOK-IN	T	138.00	35.00	
38		T	34.50		
39	MEDFORD-IN	T	138.00	69.00	34.00
40		T	34.50		

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
100	1					1
			STATCAP	1	14	2
40	1					3
			STATCAP	1	26	4
17	2					5
20	1					6
84	1					7
29	2					8
100	6					9
20	1					10
			STATCAP	1	53	11
			STATCAP	2	29	12
11	1					13
20	1					14
20	1					15
60	1					16
5	1					17
90	1					18
9	1					19
30	1					20
22	1					21
8	1					22
			STATCAP	1	14	23
6	1					24
11	1					25
22	1					26
6	1					27
			STATCAP	1	9	28
20	1					29
29	2					30
84	1					31
112	1					32
40	2					33
			STATCAP	1	86	34
			STATCAP	1	22	35
			STATCAP	2	29	36
100	1					37
			STATCAP	1	29	38
75	1					39
			STATCAP	1	15	40

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	MIER-IN	D	138.00	13.09	
2	MISSISSINEWA-IN	D	138.00	13.09	
3	MODOC-IN	T	138.00	69.00	13.00
4		T	69.00	13.00	
5	MONTPELIER-IN	D	69.00	13.00	
6	MOORE PARK-MI	T	138.00	69.00	34.50
7		T	138.00	13.09	
8		T	69.00		
9	MOTTVILLE-MI	T	138.00	69.00	34.00
10		T	69.00	12.00	
11	MULLIN-IN	T	138.00	34.00	
12		T	34.50		
13	MURCH-MI	D	69.00	12.00	
14		D	69.00		
15	NEW BUFFALO-MI	D	69.00	12.00	
16	NEW CARLISLE-IN	T	138.00	34.50	
17		T	34.50	13.00	
18	NICKERSON-MI	D	138.00	13.09	
19	NILES-MI	T	69.00	34.00	
20		T	69.00	13.09	
21		T	69.00		
22	NOBLE-IN	D	69.00	13.00	
23	NORTH KENDALLVILLE-IN	D	69.00	12.00	
24	NORTH PORTLAND-IN	D	69.00	13.00	
25	NORTHLAND-IN	D	138.00	13.09	
26	NORTHWEST ELKHART-IN	D	34.50	13.00	
27		D	34.50	12.00	
28		D	34.50		
29	OHIO OIL-IN	D	34.50	2.40	
30	OLIVE-IN	T	345.00	138.00	34.50
31		T	138.00	69.00	34.00
32		T	138.00	13.09	
33	OSOLO-IN	T	138.00	69.00	34.00
34		T	138.00	13.09	
35		T	34.50		
36	OSSIAN-IN	D	69.00	13.00	
37	PARNELL-IN	D	34.50	13.09	
38		D	34.50	13.00	
39	PEARL STREET-MI	D	34.50	12.00	
40					

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
11	1					1
12	1					2
60	1					3
5	1					4
22	1					5
90	1					6
20	1					7
			STATCAP	1	16	8
90	1					9
3	1					10
30	1					11
			STATCAP	1	20	12
20	1					13
			STATCAP	1	26	14
31	2					15
30	1					16
8	1					17
20	1					18
45	1					19
20	1					20
			STATCAP	1	14	21
11	1					22
22	1					23
20	1					24
32	2					25
20	1					26
11	1					27
			STATCAP	1	14	28
6	6					29
675	1					30
27	1					31
9	1					32
75	1					33
42	2					34
			STATCAP	1	14	35
20	1					36
20	1					37
20	1					38
17	2					39
						40

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	PENDLETON-IN	T	138.00	35.00	
2		T	34.50		
3	PETTIT AVENUE-IN	D	34.50	13.00	
4	PIGEON RIVER-MI	D	69.00	12.00	
5	PINE ROAD-IN	D	138.00	13.09	
6	PIPE CREEK-IN	D	138.00	12.00	
7	POKAGON(MBH)-MI	T	138.00	69.00	13.00
8		T	69.00	13.00	
9		T	69.00		
10	PORTLAND (IM)-IN	D	69.00	13.00	
11	PRICE-IN	D	69.00	13.09	
12	RANDOLPH-IN	T	138.00	69.00	13.00
13		T	138.00	13.09	
14		T	69.00		
15		T	34.50	12.00	
16	REED-IN	D	138.00	13.09	
17	RIVERSIDE (IM)-MI	T	138.00	69.00	34.00
18		T	138.00	13.09	
19		T	138.00		
20	ROBISON PARK-IN	T	345.00	138.00	13.00
21		T	138.00		
22		T	138.00	70.50	36.20
23		T	138.00	13.09	
24	ROCKPORT-IN	T	765.00		
25		T	138.00		
26		T	34.50	13.00	
27	ROYERTON-IN	D	138.00	13.09	
28	SAUK TRAIL-MI	D	138.00	13.09	
29	SCHOOLCRAFT-MI	D	69.00	13.00	
30	SCOTTDAL- MI	D	34.50	13.09	
31		D	34.50	13.00	
32	SELMA PARKER-IN	T	138.00	13.09	
33	SILVER LAKE-IN	D	34.50	12.00	
34	SISTER LAKES-MI	D	34.50	12.00	
35	SODUS-MI	D	138.00	13.09	
36	SORENSEN-IN	T	345.00	138.00	34.00
37	SOUTH BEND-IN	T	138.00	69.00	34.00
38		T	138.00	34.00	
39		T	138.00	13.09	
40		T	138.00		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
125	2					1
			STATCAP	2	47	2
20	1					3
20	1					4
20	1					5
20	1					6
115	1					7
5	1					8
			STATCAP	1	14	9
17	2					10
20	1					11
56	1					12
22	1					13
			STATCAP	1	14	14
4	1					15
22	1					16
134	2					17
20	1					18
			STATCAP	1	106	19
672	1					20
			STATCAP	1	86	21
90	1					22
40	2					23
			REACTOR	3	150	24
			REACTOR	2	40	25
2	2	1				26
11	1					27
20	1					28
22	1					29
9	1					30
11	1					31
11	1					32
20	1					33
15	2					34
11	1					35
1347	2					36
130	1					37
150	2					38
20	1					39
			STATCAP	1	53	40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	SOUTH BERNE-IN	D	69.00	12.00	
2	SOUTH DECATUR-IN	D	69.00	13.09	
3		D	69.00	13.00	
4	SOUTH ELWOOD-IN	T	138.00	34.00	
5		T	138.00	13.09	
6	SOUTH SIDE (MARION)-IN	D	34.50	13.09	
7	SOUTH SIDE (SOUTH BEND)-IN	D	138.00	13.09	
8	SOUTH SUMMITVILLE-IN	T	34.50	13.09	
9	SOYA-IN	D	34.50	4.00	
10	SPRING STREET-IN	D	34.50	13.00	
11		D	34.50	12.00	
12	SPY RUN-IN	T	138.00	34.00	
13		T	138.00	13.09	
14		D	34.50		
15		D	34.50	12.00	
16		D	34.50	4.00	
17	ST. JOE-IN	D	69.00	13.09	
18	STATE STREET-IN	D	138.00	13.09	
19	STEVENSVILLE-MI	D	69.00	13.00	
20	STONE LAKE-MI	D	69.00	13.00	
21		D	69.00	12.00	
22	STUBEY ROAD-MI	D	69.00	12.00	
23		D	69.00		
24	STUDEBAKER-IN	D	138.00	13.80	
25		D	138.00	13.09	
26	SULLIVAN (IM)-IN	T	765.00		
27		T	765.00	345.00	34.50
28		T	765.00	345.00	34.00
29		T	138.00		
30	SUMMIT-IN	D	138.00	13.09	
31	SWANSON-IN	D	69.00	34.00	
32		D	69.00		
33	TANNERS CREEK-IN	T	345.00	141.00	13.20
34		T	345.00	137.50	13.14
35	THOMAS ROAD-IN	D	69.00	13.09	
36	THREE M-IN	D	69.00	4.00	
37	THREE RIVERS (FTW)-IN	D	34.50	14.40	
38		D	34.50	13.00	
39	THREE RIVERS (MBH)-MI	D	69.00	12.00	
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
12	1					1
20	1					2
20	1					3
30	1					4
20	1					5
20	1					6
20	1					7
20	1					8
11	1					9
8	1					10
12	1					11
200	2					12
22	1					13
			STATCAP	1	10	14
20	1					15
8	1					16
20	1					17
22	1					18
19	2					19
7	1					20
9	1					21
11	1					22
			STATCAP	1	14	23
36	2					24
20	1					25
			REACTOR	3	150	26
500	1					27
2500	5	1				28
			REACTOR	1	20	29
40	2					30
45	2					31
			STATCAP	1	14	32
150	1					33
150	1					34
20	1					35
13	1					36
22	2					37
10	2					38
22	1					39
						40

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	TILLMAN-IN	T	138.00	36.20	
2		T	138.00	13.09	
3	TILLOTSON-IN	D	34.50	13.00	
4	TRIER-IN	D	138.00	13.09	
5	TWENTY FIRST STREET-IN	D	34.50	13.00	
6	TWENTY THIRD STREET (IM)-IN	T	138.00	69.00	34.00
7		T	34.50		
8	TWIN BRANCH 138KV-IN	T	345.00	138.00	34.50
9		T	345.00	137.50	13.20
10		T	138.00	13.09	
11	TWIN BRANCH 34KV-IN	T	34.50	13.00	
12		T	34.50		
13	UPLAND-IN	D	69.00	13.20	
14	UTICA (IM)-IN	D	34.50	13.09	
15	VALLEY-MI	T	138.00	69.00	34.00
16		T	138.00		
17		T	34.50		
18	VAN BUREN-IN	T	138.00	69.00	13.00
19	VICKSBURG-MI	D	69.00	13.09	
20		D	69.00	12.00	
21	WABASH AVENUE-IN	D	69.00	13.09	
22	WALLEN-IN	T	138.00	69.00	34.00
23		T	138.00	13.09	
24	WAYNE TRACE-IN	D	138.00	13.09	
25	WAYNE DALE-IN	D	138.00	13.09	
26		D	138.00	12.47	
27	WEBSTER-IN	D	34.50	14.00	
28		D	34.50	12.00	
29	WES-DEL-IN	D	138.00	13.09	
30	WEST END-IN	D	34.50	13.00	
31		D	34.50	4.00	
32	WEST SIDE-IN	T	138.00	69.00	34.00
33		T	138.00	13.09	
34		T	34.50		
35	WEST STREET-MI	D	138.00	13.09	
36	WHITAKER-IN	D	34.50	12.00	
37	WINCHESTER (IM)-IN	T	69.00	34.00	
38		T	69.00	13.00	
39		T	69.00		
40	WOODBURN-IN	D	69.00	13.00	

Name of Respondent
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/ /

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
18	1					1
	1					2
20	1					3
20	1					4
19	2					5
213	2					6
			STATCAP	2	29	7
675	1					8
450	1					9
20	1					10
3	1					11
			STATCAP	1	14	12
20	1					13
42	2					14
75	1					15
			STATCAP	1	44	16
			STATCAP	1	7	17
56	1					18
20	1					19
9	1					20
20	1					21
54	1					22
20	2					23
22	1					24
22	1					25
20	1					26
19	4					27
20	1					28
22	1					29
9	2					30
8	1					31
84	1					32
42	2					33
			STATCAP	1	12	34
20	1					35
20	1					36
17	1					37
26	2					38
			STATCAP	2	22	39
11	1					40

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

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2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WOODS ROAD-IN	D	138.00	12.00	
2					
3	85 STATIONS UNDER 10 MVA	T/D			
4					
5					
6					
7					
8					
9					
10					
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12					
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39					
40					

Name of Respondent
Indiana Michigan Power Company

This Report Is:
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Date of Report
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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
10	1					1
						2
371	90					3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Administrative and General Expenses	AEPSC	Various	16,478,051
3	Administrative and General Expenses	AEP River Ops	920-921	328,434
4	AEP Support Services	AEPSC	417	955,424
5	Assets and Other Debits - Utility Plant	OPCO	107,108	380,819
6	Audit Services	AEPSC	920	2,166,531
7	Central Machine Shop	APCO	Various	1,703,952
8	Civic and Political Activities	AEPSC	426	799,656
9	Construction Services	AEPSC	107,108,120	35,937,159
10	Corporate Safety and Health	AEPSC	920	463,689
11	Corporate Accounting	AEPSC	920	3,745,468
12	Corporate Communication	AEPSC	920	882,839
13	Corporate Planning and Budgeting	AEPSC	920	2,062,482
14	Customer Accounts Expense	AEPSC	901-903, 905	9,155,645
15	Customer and Distribution Services	AEPSC	920	443,637
16	Customer Service and Informational Expenses	AEPSC	907,908,910	321,667
17	Distribution Expenses - Maintenance	AEPSC	590-598	377,773
18	Distribution Expenses - Operation	AEPSC	Various	2,545,654
19	Distribution Expenses - Operation	OPCO	Various	310,623
20	Non-power Goods or Services Provided for Affiliate			
21	Assets and Other Debits - Utility Plant	IMTCo	107,108	11,382,018
22	Assets and Other Debits - Utility Plant	OPCO	107,108	451,102
23	Barging	AEG	417	22,745,998
24	Barging	APCO	417	36,063,874
25	Barging	KPCO	417	5,030,862
26	Barging	AEP River Ops	417	25,253,460
27	Fleet and Vehicle Charges	APCO	Various	1,027,725
28	Administrative and General - Operations	AEP River Ops	920,921	761,623
29	Fuel Handling	AEG	152,501	6,918,301
30	Material and Supplies	APCO	154	1,074,651
31	Material and Supplies	OPCO	154	3,895,071
32	Material and Supplies	IMTCo	154	673,650
33	Steam Power Generation - Maintenance	AEG	510-514	1,453,850
34	Steam Power Generation - Operation	AEG	500,505,506,509	4,293,778
35	Railcar Lease	PSO	151	1,275,118
36	Railcar Lease	SWEPCO	151	2,159,384
37	Barging	AGR	417	5,193,248
38	Material and Supplies	PSO	154	253,911
39	Current and Accrued Assets	AEG	163	315,132
40	Building and Property Leases	AEPSC	454	1,126,340
41	Fleet and Vehicle Charges	AEPSC	Various	578,149
42	Materials and Supplies	KPCO	154	254,036

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3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Distribution Expenses - Maintenance	OPCO	591-598	548,459
3	Environmental Services	AEPSC	920	503,431
4	Factored Customer A/R Bad Debts	AEP Credit	426	5,436,986
5	Factored Customer A/R Expense	AEP Credit	426	2,462,573
6	Coal Transloading	AEG	151	16,186,283
7	Fleet and Vehicle Charges	APCO	Various	1,319,844
8	Fuel and Storeroom Services	AEPSC	152,163	5,336,587
9	Human Resources	AEPSC	920,923	3,446,635
10	Hydraulic Power Generation - Operation	AEPSC	535,537,539	900,128
11	Information Technology	AEPSC	920,923	4,912,692
12	Legal GC/Administration	AEPSC	920	4,385,610
13	Material and Supplies	APCO	Various	526,039
14	Treasury and Investor Relations	AEPSC	920	648,874
15	Material and Supplies	OPCO	Various	1,707,032
16	Nuclear Power Generation - Maintenance	AEPSC	528, 530-532	964,998
17	Nuclear Power Generaion - Operation	AEPSC	517,520,524	1,703,895
18	Other Power Generation - Maintenance	AEPSC	553, 555-557	6,290,697
19	Rail Car Lease	APCO	186	331,374
20	Non-power Goods or Services Provided for Affiliate			
21	Materials and Supplies	OHTCo	154	523,655
22	Other Income	AEP River Ops	417	1,747,721
23	Use of Jointly Owned Facilities	IMTCo	456	484,256
24	Services for Rockport Plant	AEG	Various	105,064,151
25	Other Operating Revenues	APCO	456	308,153
26	Fuel Carbon Activation	AEG	154,502	293,340
27				
28				
29				
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31				
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

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Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Transmission Expenses - Operation	AEPSC	560-564,566	7,204,983
3	Rail Car Lease	SWEPCO	186	1,078,338
4	Rail Car Maintenance	SWEPCO	151	507,939
5	Real Estate and Workplace Services	AEPSC	920,923	1,072,995
6	Regulatory Services	AEPSC	920	2,535,420
7	Research and Other Services	AEPSC	183,184,186,188	2,336,070
8	Risk and Strategic Services	AEPSC	920	732,096
9	Steam Power Generation - Maintenance	AEPSC	510-514	3,475,359
10	Steam Power Generation - Operation	AEPSC	Various	7,546,662
11	Rail Car Maintenance	AEG	151	2,497,448
12	Transmission Expenses - Maintenance	AEPSC	568-573	1,820,745
13	Other Deferred Credits	SWEPCO	253	863,040
14	Deferred Credits	KPCO	254	689,532
15	Steam Power Generation - Maintenance	PSO	512,514	825,397
16	Security and Aviation	AEPSC	920	298,298
17	Assets and Other Debits - Utility Plant	SWEPCO	107,108	435,136
18	Current and Accrued Assets	APCO	152,163,175	2,367,005
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
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3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
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41				
42				

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2014	Year of Report 2014
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RENEWABLE ENERGY RESOURCES

1. Renewable energy means electricity generated using a renewable energy system

2. Report all costs of renewable energy resources under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Biomass
 B. Solar
 C. Solar Thermal
 D. Wind Energy
 E. Kinetic energy of moving water including:
 i. Waves, tides or currents
 ii. Water released through a damn
 F. Geothermal Energy
 G. Municipal Solid Waste
 H. Landfill gas produced by municipal solid waste
 I. Other

4. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

5. Report construction work in progress relating to renewable energy resources at line 11.

Line No.	Classification of Cost (a)	Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Biomass					
2	Solar					
3	Solar Thermal					
4	Wind Energy	2,189,654	68,126	0	49,845,459	49,845,459
5	Kinetic energy of moving water					
6	Geothermal Energy					
7	Municipal Solid Waste					
8	Landfill gas produced by municipal solid waste					
9	Other					
10	TOTAL (Total of lines 1 thru 9)					
11	Construction work in progress					

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2014	Year of Report 2014
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RENEWABLE ENERGY RESOURCE EXPENSES

1. Show below expenses incurred in connection with the use of renewable energy resources, the cost of which are reported on page 432. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of renewable energy equipment, facilities, and programs.

3. Item 6 subject to MCL460.1047(3)

4. Under item 7 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 7 licensing and similar fees on such facilities.

6. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	1,403,828	1,403,828
2	Labor, Maintenance, Materials, and Supplies Cost Related to Renewable Energy Resources	3,099,390	3,099,390
3	Financing Costs		
4	Ancillary to ensure Quality/Reliability		
5	Renewable Energy Credits	236,853	236,853
6	Interest on Regulatory Liability (asset)		
7	Taxes and Fees (include credits)	992,446	992,446
8	Administrative and General		
9	Other (<i>Identify</i>)		
10	TOTAL		

Name of Respondent Indiana Michigan Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 2 Column: c

920, 921, 922, 923, 925, 926, 928, 930, 931, 935

Schedule Page: 429 Line No.: 6 Column: b

Certain managerial and professional services provided by AEPSC are allocated among multiple affiliates. The costs of the services are billed on a direct-charge basis, whenever possible. Costs incurred to perform services that benefit more than one company are allocated to the benefiting companies using one of 80 FERC accepted allocation factors. The allocation factors used to bill for services performed by AEPSC are based upon formulae that consider factors such as number of customers, number of employees, number of transmission miles, number of invoices and other factors. The data upon which these formulae are based is updated monthly, quarterly, semi-annually or annually, depending on the particular factor and its volatility. The billings for service are made at cost and include no compensation for a return on investment.

Schedule Page: 429 Line No.: 7 Column: c

107, 108, 163, 500, 506, 512, 513, 524, 530, 531, 532, 544

Schedule Page: 429 Line No.: 18 Column: c

580, 581, 582, 583, 584, 586, 588, 589

Schedule Page: 429 Line No.: 19 Column: c

580, 583, 584, 586, 587, 588, 589

Schedule Page: 429 Line No.: 27 Column: b

Costs related to AEP's fleet vehicles are allocated in the same manner as the labor of each department utilizing the vehicles. To the extent a department provides service to another affiliate company, an applicable share of their fleet costs are also assigned to that affiliate company.

Schedule Page: 429.1 Line No.: 13 Column: c

107, 154, 163, 512, 513, 530, 531, 544, 570, 598, 935

Schedule Page: 429.1 Line No.: 15 Column: c

107, 108, 154, 163, 563, 570, 571, 588, 592, 593, 595, 935

Schedule Page: 429.2 Line No.: 10 Column: c

500, 501, 502, 505, 506