



STATE OF MICHIGAN

GRETCHEN WHITMER
GOVERNOR

DEPARTMENT OF LABOR AND ECONOMIC OPPORTUNITY
UNEMPLOYMENT INSURANCE AGENCY

SUSAN R. CORBIN
DIRECTOR

Agreement on Partial Transfer of Business Certification

UIA Employer Account Number:

Mail Date:

The Unemployment Insurance Agency (UIA) received notice that you (the transferor) transferred less than 75% of your business assets to an individual, individuals, or other legal entity (the transferee). In accordance with Section 22 of the Michigan Employment Security (MES) Act,

- (a) If an employer subject to this MES Act transfers subsequent to June 30, 1954 any of these assets of his business by any means otherwise than in the ordinary course of trade, such transfer shall be deemed a "transfer of business" for the purpose of this section.
- (b) Notwithstanding the provisions of subsection a), a transfer of assets to a transferee which involves less than 75% of transferor's assets shall not be deemed a transfer of business unless all of the following occur:
 - (1) UIA is notified of the transfer of assets by the transferor or transferee within 30 days after the end of the quarter in which the transfer occurred.
 - (2) UIA receives within 30 days after the request therefore a written approval by the transferor and transferee of a rating account transfer determined in accordance with provisions of subsection d) of this section.
 - (3) In case of a transferee who elects under Section 25 to become subject as of the transfer date, UIA receives the election within 30 days after the mailing of a notice of his right to elect.

The requirement for a partial rating account transfer has been met based on [Section 22(b)(1)]. To comply with the provisions of Section 22(b)(2) and (3), authorization is required from you (the transferor) and the transferee that a partial rating account transfer is agreed on. Your signatures below certify that:

- 1) The transferee has used the assets acquired from you (the transferor) in the continuation of part of your business operation;
- 2) The payroll information requested on the reverse of this report is correct to the best of your knowledge and should be used to determine the amount of money which will be deducted from your rating account and credited to the transferee's account.
- 3) The transferee, if not a liable employer on the date of transfer, is electing to become a liable employer under Section 25 of the MES Act, effective as of the date of transfer, for the purpose of obtaining a partial rating account transfer; and lastly,
- 4) That you (the transferor) and the transferee have agreed to this partial account transfer.

TRANSFEROR

TRANSFEEE

Signature

Signature

Print Name

Print Name

Title

Title

Date

Date

Return this completed form to: P.O. Box 8068, Royal Oak, MI 48068-8068, or fax 1-517-636-0014, within 30 calendar days from the mail date shown above.

