## Michigan Department of State Vehicle Uniform Surety Bond

Applicant's First Name		Middle	Last	Date		
R	esidence Address		City	State	Zip Code	
Th	e above applicant wish	nes to apply for a certificate of t	itle or registration for the follow	ving unit:		
☐ Vehicle Title (Year ar		(Year and Make of Vehicle)	(Body Style)	(Vehicle I	(Vehicle Identification Number)	
☐ Watercraft Title		(Year and Make of Watercraft)	(Hull Type)	(Hull Nun	(Hull Number)	
	Watercraft Registration	(Year and Make of Watercraft)	(Hull Type)	(Hull Nun	nber)	
	Snowmobile Registration	on(Year and Make of Snowmobile)	(	Serial Nu	ımber)	
Mi En	ichigan Vehicle Code, vironmental Protection	file this bond as a condition of i 1949 PA 300, as amended (MC n Act as amended (324.80307 as Applicant), as Principa	L 257.217), and Sections 803 and 324.82105).	nd 821 of the Natur	ral Resources and	
				of Authorized Surety Co		
	verally, to the Michiga	nent firmly bind ourselves, our land the partment of State, its office Pollars. (This amount being equal to the properties of the partment of	ers and employees, for the benef	fit of any interested	person, in the amount of	
pri aga reg	or owner, any subsequainst any expense, loss	nnify and hold harmless the Section purchaser of the vehicle, was or damage, including reasonabeal for the unit described above, pwmobile.	atercraft or snowmobile describe le attorney fees, by reason of th	ed above, and their e issuance of a Mic	successors in interest, chigan certificate of title or	
Th	is bond is subject to th	e following provisions:				
1.		ty may bring an action in the party's own name to recover on this bond any damages sustained by the party for conditions for which the bond is deposited, and may recover costs and reasonable attorney fees.				
2.	The Surety's aggrega	ate liability to all interested persons shall not exceed the amount set forth above.				
3.	surrendered, the late	craft or snowmobile is no longer titled or registered in this state and the currently valid title or registration is est the bond will be in effect is at the end of three years from the time it was issued, unless the department of pending action to recover on this bond.				
Th	e Principal and Surety	have executed this bond on		, 20	÷	
ΑF	PPLICANT – PRINC	IPAL	SURETY			
X	<u> </u>	thorized Agent of Principal)	X (Signature of Authorized Ag			
(S	signature of Principal or Au	inorized Agent of Principal)	(Signature of Authorized Ag	ent of Surety Company)	)	
(Print or Type Name)		(Print or Type Name)	(Print or Type Name)			

TR-121 (04/2013)

## **Michigan Department of State Vehicle Uniform Surety Bond**

## **Instruction Sheet**

- 1. Before you can title or register a motor vehicle, trailer, trailer coach, watercraft or snowmobile that has no clearly established record of ownership, you must file a *Vehicle Uniform Surety Bond* (TR-121) with the Michigan Department of State along with your title or registration application.
- 2. The bond's amount must equal twice the value of the vehicle, watercraft or snowmobile. A bond may not be needed for Michigan-titled vehicles 10 or more years old valued at \$2,500 or less, or for watercraft or snowmobiles not titled or registered in another state and worth \$2,500 or less.
- 3. The person applying for the title or registration, whether an individual, partnership, firm or corporation, and a representative of the insurance company or bonding agency must sign the surety bond. Applicants are named as the "Principal" and must include their complete residence or business address.
- 4. The Michigan Department of Licensing and Regulatory Affairs must license the surety company. A duly authorized agent of the surety company must issue the bond. If the agent is a licensed nonresident agent, a licensed resident agent must countersign the bond.
- 5. The effective date of the bond must be no later than the date of application for the title or registration.
- 6. A surety bond is issued for three years.