

## **Estimates Required and Short Year Return Due Dates for Fiscal Year Filers Transitioning from MBT to CIT**

### **1. Special Rules for Estimated and Annual Return Due Dates**

**(For more details see chart)**

- a) A taxpayer must file and pay all estimated MBT returns. Payment of remaining MBT liability on the final return is not sufficient to avoid penalty if an estimated return has been missed.
- b) MBT estimated payments are due the 15th day of the month following the end of the quarter.
- c) CIT estimated payments are due the 15th day of the month following the end of the quarter.
- d) The first CIT estimate is based on the number of months in the fiscal year quarter that fall within 2012 and should be based on the actual corporate income tax base for the period. Estimates cannot be based on the prior year's MBT tax liability.
- e) For a quarter of less than 3 months, payment is due on the 15th day of the month following the end of that short quarter.
- f) For a short taxable year of less than 4 months, no estimated return is due. Payment of annual tax liability is due on the last day of the fourth month following the end of that short taxable year.
- g) Final MBT returns and payment are due April 30, 2012. Extensions may be requested.
- h) Fiscal year taxpayers will have an automatic extension for the initial CIT return until April 30, 2013. Additional extensions may be requested. Payment of CIT liability remains due by the dates above.
- i) If a return due date falls on a Saturday, Sunday, or a national or state-wide holiday, the due date is the next succeeding day that is not a Saturday, Sunday, or national or state-wide holiday.

### **2. The following information refers to Michigan Business Tax and Corporate Income Taxes 2011-2012 (For more details see chart)**

- a) Identify the month your businesses federal year ends

Regardless of your end date (fiscal or calendar) your final Michigan Business Tax estimate will be due January 15, 2012

**Exception:** For fiscal filers whose year ends in September, October or November, there are no estimates due for the final MBT return, only the annual return due in April 30, 2012.

- b) For fiscal filers whose business year ends in January, February, October or November - 4 estimate payments are due.
- c) For fiscal filers whose business year ends in March or September - 3 estimate payments are due.
- d) For fiscal filers whose business year ends in April through August - 5 estimate payments are due.

## Due Dates for Final MBT / First CIT Estimates and Returns

Estimates Required and Short Year Return Due Dates for Fiscal Year Filers Transitioning from MBT to CIT *								
	Federal Year	Estimate Due Dates					Final MBT Return	
	End Month	1	2	3	4		and Payment	
<b>MBT</b>	01/12	5/15/2011	8/15/2011	11/15/2011	1/15/2012		4/30/2012	
	02/12	6/15/2011	9/15/2011	12/15/2011	1/15/2012		4/30/2012	
	03/12	7/15/2011	10/15/2011	1/15/2012	-		4/30/2012	
	04/12	8/15/2011	11/15/2011	1/15/2012	-		4/30/2012	
	05/12	9/15/2011	12/15/2011	1/15/2012	-		4/30/2012	
	06/12	10/15/2011	1/15/2012	-	-		4/30/2012	
	07/12	11/15/2011	1/15/2012	-	-		4/30/2012	
	08/12	12/15/2011	1/15/2012	-	-		4/30/2012	
	09/12	-	-	-	-		4/30/2012	
	10/12	-	-	-	-		4/30/2012	
	11/12	-	-	-	-		4/30/2012	
	Federal Year	Estimate Due Dates					Initial CIT	
	End Month	1	2	3	4		Return	Payment
<b>CIT</b>	01/12	-	-	-	-		4/30/2013	5/31/2012
	02/12	-	-	-	-		4/30/2013	6/30/2012
	03/12	-	-	-	-		4/30/2013	7/31/2012
	04/12	2/15/2012	5/15/2012	-	-		4/30/2013	8/31/2012
	05/12	3/15/2012	6/15/2012	-	-		4/30/2013	9/30/2012
	06/12	4/15/2012	7/15/2012	-	-		4/30/2013	10/31/2012
	07/12	2/15/2012	5/15/2012	8/15/2012	-		4/30/2013	11/30/2012
	08/12	3/15/2012	6/15/2012	9/15/2012	-		4/30/2013	12/31/2012
	09/12	4/15/2012	7/15/2012	10/15/2012	-		4/30/2013	1/31/2013
	10/12	2/15/2012	5/15/2012	8/15/2012	11/15/2012		4/30/2013	2/28/2013
	11/12	3/15/2012	6/15/2012	9/15/2012	12/15/2012		4/30/2013	3/31/2013

\* For calendar year taxpayers estimated payments are due on April 15, July 15, October 15 and January 15.

Please see Special Rules for Estimated and Annual Return Due Dates

Use this chart to identify the correct number of estimated payments required for the 2011-2012 Fiscal Year. Estimated payments required for MBT / CIT returns are based on the Federal Return's month end.

2011-2012 Federal Return Month End	Number of Estimates Required on MBT Return	Number of Estimates Required on CIT Return	Total Estimated Payments Required for Duration of 2011-2012 Fiscal Year
Jan (11 months in MBT) (1 month in CIT)	4	0	4
Feb (10 months in MBT) (2 months in CIT)	4	0	4
Mar (9 months in MBT) (3 months in CIT)	3	0	3
Apr (8 months in MBT) (4 months in CIT)	3	2	5
May (7 months in MBT) (5 months in CIT)	3	2	5
Jun (6 months in MBT) (6 months in CIT)	2	2	4
Jul (5 months in MBT) (7 months in CIT)	2	3	5
Aug (4 months in MBT) (8 months in CIT)	2	3	5
Sep (3 months in MBT) (9 months in CIT)	0	3	3
Oct (2 months in MBT) (10 months in CIT)	0	4	4
Nov (1 month in MBT) (11 months in CIT)	0	4	4

Please view charts for 2011-2012 Fiscal Year Due Dates for Estimated Payments, Annual Payments, and Annual Returns