

State of Michigan
Department of Management and Budget
Public School Retirement System

November 2008 Payroll Statistics

Date of Board Meeting	January 29, 2009		
Number added to payroll	339		
Number of Annual Pensions less than \$1,000	12	or	3.54%
Number of Annual Pensions \$1,000 to \$9,999.99	172	or	51%
Number of Annual Pensions \$10,000 to \$19,999.99	64	or	19%
Number of Annual Pensions \$20,000 or more	91	or	27%
Total retirees to date	166,393		
Average retirement age	60.16		
Lowest pension	\$	527.40	
Highest pension	\$	162,069.10	
Average annual pension for month	\$	14,476.00	