

State of Michigan
Department of Management and Budget
Public School Employees Retirement System

August 2009 Payroll Statistics

Date of Board Meeting	October 22, 2009			
Number added to payroll		1532		
Number of Annual Pensions less than \$1,000		8	or	0.52%
Number of Annual Pensions \$1,000 to \$9,999.99		394	or	26%
Number of Annual Pensions \$10,000 to \$19,999.99		248	or	16%
Number of Annual Pensions \$20,000 or more		882	or	58%
Total retirees to date		170,064		
Average retirement age		60.81		
Lowest pension		\$		421.44
Highest pension		\$		106,037.80
Average annual pension for month		\$		24,617.46