

State of Michigan
Department of Management and Budget
Public School Employees Retirement System

July 2009 Payroll Statistics

Date of Board Meeting	September 10, 2009		
Number added to payroll	2357		
Number of Annual Pensions less than \$1,000	10	or	0.42%
Number of Annual Pensions \$1,000 to \$9,999.99	577	or	24%
Number of Annual Pensions \$10,000 to \$19,999.99	350	or	15%
Number of Annual Pensions \$20,000 or more	1420	or	60%
Total retirees to date	169,561		
Average retirement age	60.67		
Lowest pension	\$	470.88	
Highest pension	\$	86,877.60	
Average annual pension for month	\$	24,854.08	