

State of Michigan
Department of Management and Budget
Public School Employees Retirement System

July 2007 Payroll Statistics

Date of Board Meeting	September 13, 2007		
Number added to payroll	2553		
Number of Annual Pensions less than \$1,000	13	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	602	or	24%
Number of Annual Pensions \$10,000 to \$19,999.99	379	or	15%
Number of Annual Pensions \$20,000 or more	1559	or	61%
Total retirees to date	159,336		
Average retirement age	59.95		
Lowest pension	\$	598.08	
Highest pension	\$	96,336.12	
Average annual pension for month	\$	24,472.56	