

State of Michigan
Department of Management and Budget
Public School Retirement System

January 2009 Payroll Statistics

Date of Board Meeting	March 12, 2009		
Number added to payroll	387		
Number of Annual Pensions less than \$1,000	5	or	1.29%
Number of Annual Pensions \$1,000 to \$9,999.99	200	or	52%
Number of Annual Pensions \$10,000 to \$19,999.99	93	or	24%
Number of Annual Pensions \$20,000 or more	89	or	23%
Total retirees to date	166,517		
Average retirement age	60.56		
Lowest pension	\$	716.28	
Highest pension	\$	85,976.40	
Average annual pension for month	\$	13,690.81	