

**MICHIGAN PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM
AGENDA FOR THE RETIREMENT BOARD MEETING TO BE HELD AT
THE GENERAL OFFICE BUILDING, 7150 HARRIS DRIVE, LANSING, MI
CONFERENCE ROOM A, FIRST FLOOR
Thursday, April 24, 2008 at 10:30 a.m.**

1. Roll Call
2. Excusing of Absent Members
3. Approval of Agenda
4. Approval of Minutes
5. Public Introduction
6. New Pension Recipients - The lists for February and March 2008 are enclosed for the Board's information.
7. Administrative Hearings
 - A. Proposal for Decision – Docket 2007-AH058. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria to receive duty or non-duty disability retirement benefits?
 - B. Proposal for Decision – Docket 2007-4855 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria to receive non-duty disability retirement benefits?
 - C. Proposal for Decision – Docket 2007-4864 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Board act to allow Petitioner's request to change the computation of his final average compensation?
 - D. Proposal for Decision – Docket 2007-4862 PSRS. Enclosed are case materials for Board consideration. Issues: 1) Does the Board act to allow Respondent's request to admit supplemental IMA reports into the record? 2) Does the Petitioner meet the legal eligibility criteria to receive non-duty disability retirement benefits?
 - E. Proposal for Decision – Docket 2007-4856 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria to receive non-duty disability retirement benefits?
 - F. Proposal for Decision – Docket 2007-4868 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Board act to dismiss Petitioner's request for non-duty disability benefits with or without prejudice?

8. Old Business

- A. Motion for Reconsideration - Docket 2007-AH028. Enclosed are case materials for Board consideration. Issue: Does the Board act to grant or deny Petitioner's Motion for Reconsideration?

9. Unfinished Business

- A. Docket 2007-4240 RMCP/Docket 2006-AH015. Enclosed are case materials for Board consideration. Issue: Does the Board act to allow Petitioner's request to transfer from the Basic Retirement Plan to the member Investment Plan?

10. Special Reports

- A. Annual Investment Report – Jon Braeutigam, Chief Investment Officer of the Bureau of Investments in the Department of Treasury, will provide a report.
- B. Actuarial Pension Valuation – Alan Sonnanstine of Gabriel Roeder Smith & Company will provide highlights of the valuation for the period ending September 30, 2007.
- C. Actuarial Health Care Valuation – Alan Sonnanstine of Gabriel Roeder Smith & Company will provide highlights of the valuation for the period ending September 30, 2007.

11. Standing Reports

- A. Committee Reports
- B. Legislative Summary - a current report is enclosed for the Board's information.

12. Board Comments

13. Public Comments

14. Adjournment

NEXT MEETING: Thursday, June 12, 2008