

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

**United Mortgage Brokerage, Inc.
License No. FL-11940**

Enforcement Case No. 08-6905

Respondent

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**FINAL ORDER REVOKING RESPONDENT'S FIRST MORTGAGE BROKER
LICENSE**

Issued and Entered,
This 31st day of October 2009,
By Stephen R. Hilker,
Chief Deputy Commissioner

**I.
FINDINGS OF FACT**

1. At all times pertinent to the matter herein, United Mortgage Brokerage, Inc. (Respondent) was licensed as a mortgage broker pursuant to the provisions of the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended, MCL 445.1651 *et seq.* (MBLSLA).
2. A Notice of Opportunity Show Compliance (NOSC) was issued to the Respondent on or about October 31, 2008.
3. Respondent failed to exercise its right to an opportunity to show compliance with the MBLSLA.
4. The Notice of Opportunity to Show Compliance alleged the following:
5. Section 22(i) of the MBLSLA, MCL 445.1672(i), in part, states, "It is a violation of this act for a licensee or registrant to ... [r]efuse or fail to pay, within a reasonable time, those expenses assessed to the licensee or registrant under this act."

6. Section 8(6) of the MBLSLA, MCL 445.1658(6), provides, "A licensee or registrant who fails to submit to the commissioner a report required by section 7 or section 21 is subject to a penalty of \$25.00 for each day the report is delinquent or \$1,000.00, whichever is less." In addition, Section 7(2) MBLSLA, MCL 445.1657(2), states in pertinent part, "Not later than 90 days after the close of the fiscal year of a licensee or registrant, the licensee or registrant shall annually deliver to the commissioner a financial statement for the fiscal year prepared from the licensee's or registrant's books and records."
7. On or about April 28, 2008, the Office of Financial and Insurance Regulation (OFIR) sent to Respondent by first class mail with sufficient postage affixed, an Invoice (Invoice No: 00790334) in the amount of \$450.00, which represents a late penalty fee for Respondent's failure to timely file its financial statement with OFIR.
8. Respondent was required to file its financial statement with OFIR on or before March 31, 2008; however, OFIR did not receive Respondent's financial statement until April 18, 2008; 18 days late.
9. Pursuant to the April 2008 Invoice, the financial statement late penalty was due on or before May 28, 2008.
10. To date, Respondent has not paid its late penalty fee for failing to timely file its financial statement.
11. By failing to satisfy the penalty imposed by OFIR pursuant to Section 8(6) of the MBLSLA, Respondent has violated Section 22(i) of the MBLSLA.
12. On January 27, 2009, pursuant to MCL 445.1662, the Chief Deputy Commissioner issued to Respondent a Notice of Intention to Revoke First Mortgage Broker License (Notice).
13. Said Notice contained allegations that Respondent violated the MBLSLA, which warrants the revocation of Respondent's first mortgage broker license.
14. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order revoking Respondent's first mortgage broker license.
15. Respondent failed to request a hearing within 20 days as required by the Act.

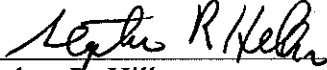
II.
ORDER

NOW THEREFORE, based upon the factual findings set forth above and the files and records of the Office of Financial and Insurance Regulation, IT IS HEREBY ORDERED THAT:

1. Respondent's first mortgage broker, License No. FL-11940, issued pursuant to the provisions of the MBLSLA shall be and hereby is REVOKED.

2. Respondent shall not engage in any activity that requires a license under the MBLSLA, without first obtaining a license from the Commissioner of the Office of Financial and Insurance Regulation.

IT IS SO ORDERED.



Stephen R. Hilker,
Chief Deputy Commissioner