

MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH

OFFICE OF FINANCIAL AND INSURANCE REGULATION



P.O. Box 30220
Lansing, Michigan 48909-7720

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Regulation. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING NOVEMBER 30, 2008



Michigan Department of Labor & Economic Growth

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OFFICE OF FINANCIAL AND INSURANCE REGULATION

November 2008
BANK ACTIVITY

| Date Accepted | <u>Control No.</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Federal Action</u> | <u>Comments</u> |
|--------------------------------------|---------------------------|---|----------------------------|------------------------------|---|
| NEW BANKS | | | | | |
| 02/29/2008 | BT-0612-08-01 | Grand River Bank, Grandville, Kent County | 05/30/2008 APPROVED | | |
| 06/25/2008 | BT-0612-08-02 | Ann Arbor State Bank, Ann Arbor, Washtenaw County | 09/26/2008 APPROVED | | |
| SECTION 3706 NEW BANKS | | | | | |
| 09/26/2008 | BT-0614-08-02 | OSB Interim Bank, Brooklyn, Washtenaw County | 10/09/2008 APPROVED | | |
| CONSOLIDATIONS (SECTION 3701) | | | | | |
| 07/07/2008 | BT-0615-08-04 | Macomb Community Bank, Clinton Township with and into Oakland Commerce Bank, Farmington Hills | | | Withdrawn 10/14/2008. |
| 11/05/2008 | BT-0615-09-01 | Paramount Bank, Las Vegas, Nevada with and into Paramount Bank, Farmington Hills, Michigan | 11/21/2008 APPROVED | | Commissioner's Order issued 11/21/2008. |
| CONSOLIDATIONS (SECTION 3706) | | | | | |
| PRINCIPAL OFFICE RELOCATIONS | | | | | |
| CONVERSIONS | | | | | |
| 03/05/2008 | BT-0618-08-01 | West Michigan National Bank & Trust | 04/30/2008 APPROVED | | Effective 06/02/2008. |
| FULL TRUST POWERS | | NO ACTIVITY | | | |

SAVINGS BANK ACTIVITY

| <u>Date Accepted</u> | <u>Control No.</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Federal Action</u> | <u>Comments</u> |
|------------------------|--------------------|--|---------------------|-----------------------|-----------------|
| NEW BANKS: | | NO ACTIVITY | | | |
| CONVERSIONS: | | NO ACTIVITY | | | |
| CONSOLIDATIONS: | | NO ACTIVITY | | | |

OTHER ACTIVITY

| <u>Date Accepted</u> | <u>Control No.</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Federal Action</u> | <u>Comments</u> |
|--------------------------|--------------------|--|---------------------|-----------------------|-----------------|
| BIDCO: | | NO ACTIVITY | | | |
| FOREIGN BRANCHES: | | NO ACTIVITY | | | |

CREDIT UNION ACTIVITY

| <u>Date Accepted</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Comments</u> |
|-----------------------------|--|----------------------------|---|
| NEW CREDIT UNIONS: | NO ACTIVITY | | |
| CONVERSIONS: | | | |
| 08/31/2007 | Cascades Community Federal Credit Union, Michigan Center, Jackson County, Michigan | | Certificate of Approval issued 04/28/2008. Effective 05/01/2008. |
| MERGERS | | | |
| 11/28/2007 | Member's Choice Credit Union, Redford Township with and into Michigan Catholic Credit Union, Troy | | Commissioner's Order issued 12/19/2007. Certificate of Merger issued 03/03/2008, effective 02/01/2008. |
| 12/20/2007 | Automotive Federal Credit Union, Ypsilanti with and into M P G Community Credit Union, Romeo | | Commissioner's Order issued 04/29/2008. Certificate of Merger issued 05/16/2008, effective 05/01/2008. |
| 01/03/2008 | Bishop Murphy Columbus Federal Credit Union, Warren with and into St. Cletus Credit Union, Warren | | Commissioner's Order issued 01/18/2008. Certificate of Merger issued 02/25/2008, effective 01/26/2008. |
| 04/01/2008 | Iosco Community Credit Union, Iosco with and into Alpena-Alcona Area Credit Union, Alpena | | Commissioner's Order issued 04/24/2008. Certificate of Merger issued 06/30/2008, effective 06/21/2008. |
| 04/17/2008 | Motown First Federal Credit Union, Hamtramck with and into Craftsman Credit Union, Detroit | | Commissioner's Order issued 07/28/2008. Certificate of Merger issued 08/22/2008, effective 08/01/2008. |
| 04/21/2008 | Kalamazoo Gazette Employees Credit Union, Kalamazoo with and into KALSEE Credit Union, Kalamazoo | | Commissioner's Order issued 05/19/2008. Certificate of Merger issued 06/23/2008, effective 06/01/2008. |
| 04/21/2008 | Tek-Ni-Kal Credit Union, Warren with and into Central Macomb Community Credit Union, Mount Clemens | | Commissioner's Order issued 05/09/2008. Certificate of Merger issued 07/21/2008, effective 07/01/2008. |

CREDIT UNION ACTIVITY

| <u>Date Accepted</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Comments</u> |
|-----------------------------|--|----------------------------|---|
| MERGERS | | | |
| 06/23/2008 | T & C Federal Credit Union, Bloomfield Hills with and into USA Credit Union, Auburn Hills | | Commissioner's Order issued 09/10/2008. Tentatively approved 07/22/2008. Certificate of Merger issued 11/19/2008, effective 11/01/2008. |
| 07/02/2008 | Security Federal Credit Union, Flint with and into Lapeer County Community Credit Union, Lapeer | | Commissioner's Order issued 09/10/2008. Certificate of Merger issued 10/29/2008, effective 10/01/2008. |
| 07/21/2008 | DFCU Financial Federal Credit Union with and into CapCom Credit Union, Lansing | | Tentatively approved 09/18/2008. |
| 08/19/2008 | Auto Body Workers Credit Union of Ionia with and into Auto Body Credit Union, Lansing | | Commissioner's Order issued 10/29/2008. Tentatively approved 09/09/2008. |
| 10/03/2008 | United Christian Community Credit Union, Troy with and into Cornerstone Community Financial Federal Credit Union, Auburn Hills | | Tentatively approved 10/14/2008. |
| 10/03/2008 | K & E Federal Credit Union, Jackson with and into Consumers Professional Credit Union, Lansing | | Commissioner's Order issued 10/28/2008. |
| 10/22/2008 | Rouge Employees Credit Union, Dearborn with and into Michigan First Credit Union, Lathrup Village | | Tentatively approved 11/14/2008. |
| 10/31/2008 | Priority Community Credit Union, Detroit with and into Co-op Services Credit | | |
| 11/05/2008 | Cascades Community Credit Union, Michigan Center with and into EECU a Community Credit Union, Jackson | | |
| 11/20/2008 | Essexville Columbus Credit Union, Essexville with and into Catholic Federal Credit Union, Saginaw | | |

