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GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE REGULATION
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
STANLEY "SKIP" PRUSS, DIRECTOR

KEN ROSS
COMMISSIONER

Date: April 24, 2009

To: Insurance Licensees, Education Providers and Insurers

Re: Michigan Office of Financial and Insurance Regulation Announces Recent Insurance Licensing Legislation

During Michigan's 2007-2008 legislative session, six new acts were signed into law which substantively revise insurance producer licensure. Public Acts 422 of 2008 and 423 of 2008 jointly reinforce the circumstances under which the commissioner is to deny an insurance producer license. Public Acts 574, 575 and 576 make revisions to Michigan's preclicensing and continuing education requirements. Public Act 494 establishes development of a report analyzing life and health producer examinations.

- Effective January 6, 2009, [Public Act 422 of 2008](#) amends MCL 500.1205(1) to deny the approval of a resident producer individual or business entity application if the applicant committed any act listed in section 1239(1).
- Effective January 6, 2009, [Public Act 423 of 2008](#) amends MCL 500.1239(1) to require the commissioner to deny a producer license to applicants who have committed one of the acts identified in the section.
- Effective January 1, 2010, [Public Act 574 of 2008](#) amends MCL 500.1204b and 1204c to delete the current insurance producer and solicitor continuing education license continuation (review date) schedule and allow the commissioner to establish a new schedule. Active licensees will be contacted and provided with the new CE review date schedule. The Act also revises the makeup of the Insurance Agent Education Advisory Council membership.
- Effective July 16, 2009, [Public Act 575 of 2008](#) amends MCL 500.1204a to revise the number of insurance producer and solicitor preclicensing education hours required to 20 per line of authority for accident & health, life, property, casualty, and personal lines, in compliance with the NAIC Producer Licensing Model Act. Preclicensing education is not required for variable annuities or minor lines.
- Effective July 16, 2009, [Public Act 576 of 2008](#) amends MCL 500.1204 to 1) affirm an insurance license examination shall be entry level; 2) increase the preclicensing education certificate of completion validation period from 6 to 12 months (i.e. any certificate of completion issued July 16, 2009 or after will be valid for one year); and 3) expand the preclicensing education waiver designations to be compliant with the NAIC Producer Licensing Model Act.

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- Effective January 13, 2009, [Public Act 494 of 2008](#) adds MCL 500.1206c requiring the commissioner to report insurance producer life and health examinee statistics annually.

Additional details, including links to the updated laws and a continuing education review date transition schedule, will be available under Spotlight on the [OFIR Licensing website](#).