

**DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

PROPERTY AND CASUALTY RESERVES - ACTUARIAL OPINION

Rule Set 2009-005 LG

NOTICE OF PUBLIC HEARING

May 12, 2009

Michigan Library and Historical Center

702 West Kalamazoo Street

Lansing, Michigan 48915

Lake Superior Room, Ground Floor – 1 p.m.

The Department of Energy, Labor and Economic Growth, Office of Financial and Insurance Regulation will hold a public hearing on Tuesday, May 12, 2009 at the Michigan Library and Historical Center, 702 West Kalamazoo, Lansing, Michigan, 48915, in the Lake Superior Room on the Ground Floor at 1 p.m. The hearing will be held to receive public comments on proposed rules governing Property and Casualty Reserves - Actuarial Opinion.

The proposed rules are new rules, promulgated by authority granted the Commissioner under MCL 500.210, MCL 500.234, MCL 500.438, and MCL 500.814. These sections authorize the Commissioner to require actuarially sound information from insurers annually in a format prescribed by the Commissioner. The National Association of Insurance Commissioners (NAIC) also requires adoption of these rules in substantially similar form as a condition of continued accreditation. These rules are proposed to take effect immediately upon filing with the Secretary of State.

The rules [Rule Set 2009-005 LG] are published on the Michigan Government web site at <http://www.michigan.gov/soahr> and will be published in the May 1, 2009 issue of the *Michigan Register*. Comments may be submitted to the following address by 5:00 P.M. on Tuesday, May 12, 2009.

Copies of the draft rules may also be obtained by mail or electronic transmission at the following address:

Office of Financial and Insurance Regulation
Office of General Counsel
Department of Energy, Labor and Economic Growth
P.O. Box 30220
Lansing MI 48909-7720

Phone: Dawn Kobus at 517-373-0435, FAX: 517-335-1727, E-Mail: Kobusd@Michigan.gov

The hearing site is accessible, including handicapped parking. Individuals attending the hearing are requested to refrain from using heavily scented personal care products, in order to enhance accessibility for everyone. People with disabilities requiring additional accommodations such as information in alternative formats in order to participate in the hearing should contact Dawn Kobus at least 14 working days before the hearing.