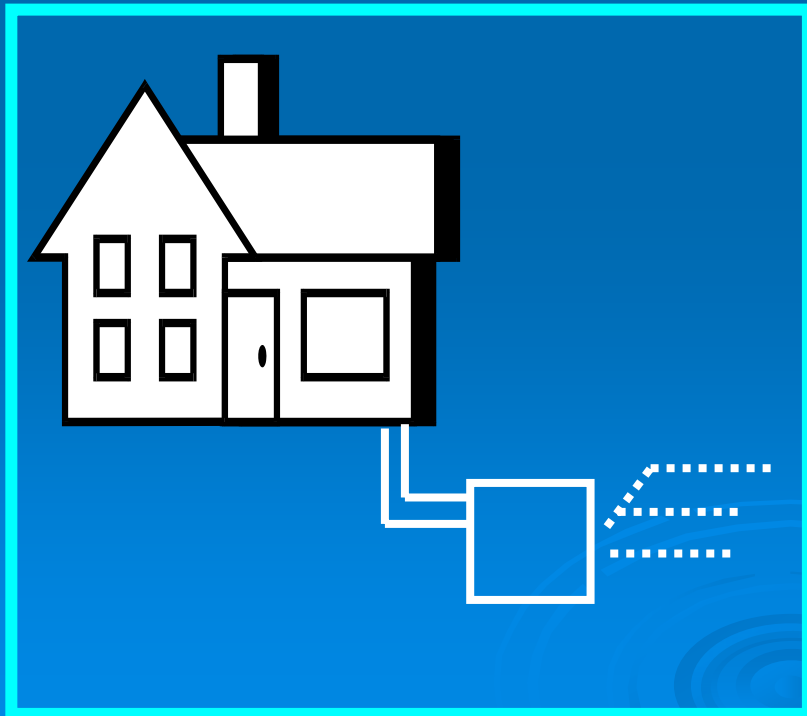


Financing projects through the

Strategic Water Quality Initiatives Fund (SWQIF)



Purpose of the SWQIF Program:

This program, embodied in Part 52 of Act 451, PA 1994 provides low interest loans to Michigan communities. The loan funds are specially earmarked for the design and construction of projects which have not qualified for funding assistance from the State Revolving Fund, but are contributing to pollution of the waters of the state, either surface waters or ground water aquifers.

The **SWQIF** is jointly administered by:

**Michigan
Municipal
Bond
Authority**

**Revolving Fund
and Operator
Certification
Section,
MDEQ**

**Water
Bureau,
MDEQ**

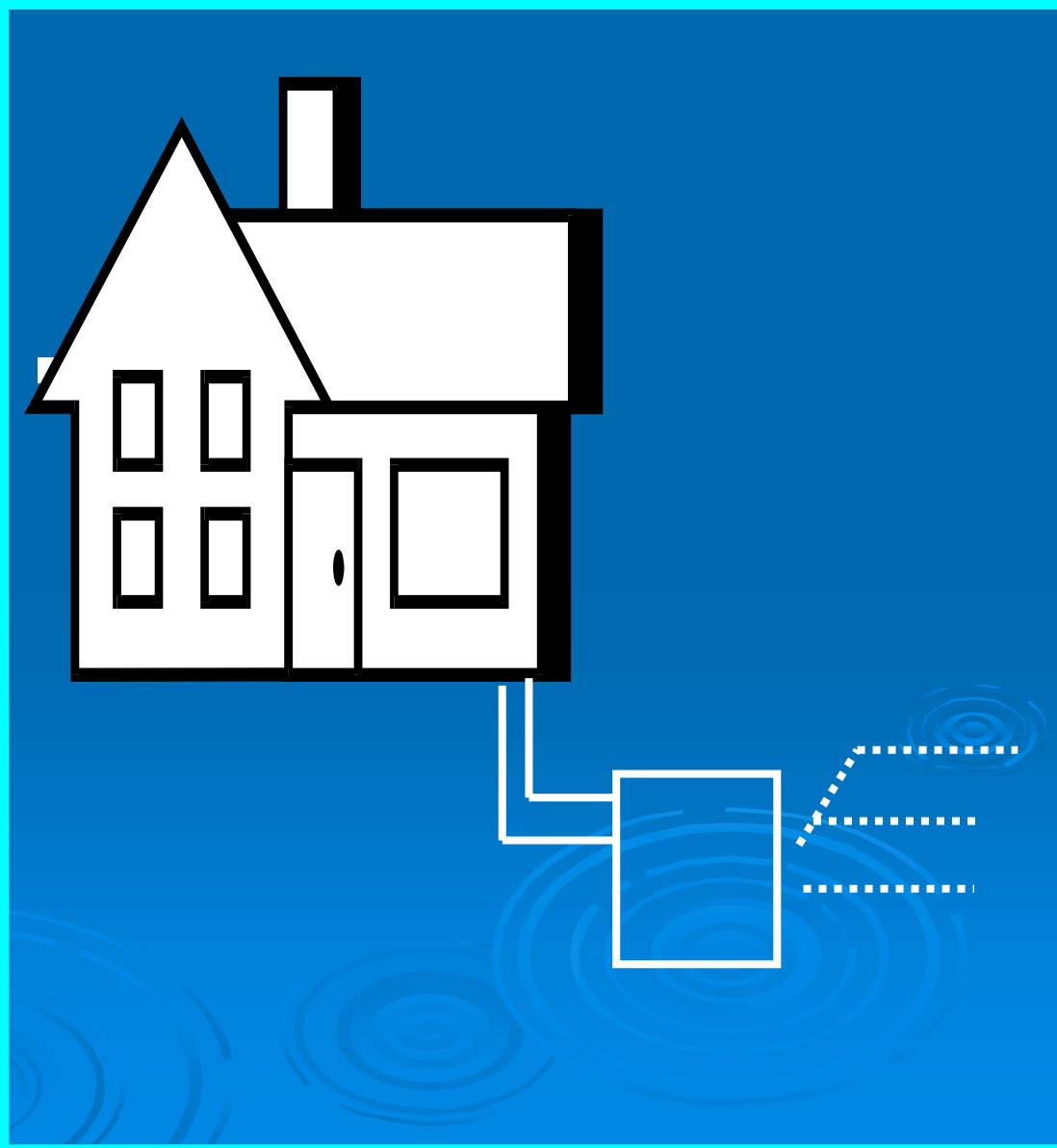
Two types of projects qualify for SWQIF loans:

1) Projects which are designed to reduce or eliminate the amount of groundwater or storm water entering sanitary or combined sewer leads.



The other type of project that qualifies for SWQIF loans.....

2) Upgrades or replacements of failing on-site wastewater systems that are adversely affecting public health or the environment, or both.



SWQIF Program Background:

- Established in 2002, by Public Acts 396, 397, and 398, later codified as Act 451 P.A. 1994.
- Public referendum of November 5, 2002 approved a one billion dollar general obligation bond issue by the state, a portion of which was earmarked to finance loans to qualifying entities for removal of storm water or groundwater from entering privately owned sewer leads, as well as projects to replace failing on-site wastewater systems in areas where soils are unsuitable for traditional on-site system replacements.

SWQIF Loan Awards to date

The first
two loans
were
awarded
during
Fiscal
Year 2004
for
qualifying
projects

