

# Debt Management Financial Statement

DATED: \_\_\_\_\_

		ASSETS	
<b>CURRENT ASSETS:</b>			
Cash		\$	_____
Marketable Securities		\$	_____
Accounts Receivable			
[Less Allowance for Doubtful Accounts of (\$	)]	\$	_____
Notes Receivable		\$	_____
Prepaid Expenses		\$	_____
Other Current Assets		\$	_____
<b>TOTAL CURRENT ASSETS</b>			<b>\$ _____</b>
<b>NON-CURRENT ASSETS:</b>			
Accounts Receivable Non-Current			
[Less Allowance for Doubtful Accounts of (\$	)]	\$	_____
Investment:	\$ _____	\$	_____
	(Current Market Value)	(At Cost)	
<b>TOTAL NON-CURRENT ASSETS</b>			<b>\$ _____</b>
<b>FIXED ASSETS:</b>			
Property and Equipment at Cost		\$	_____
Land	\$ _____		
Buildings	\$ _____		
Furniture & Fixtures	\$ _____		
Equipment	\$ _____		
Less Allowance for Deprecation	\$ _____		
Net Property & Equipment		\$	_____
<b>TOTAL FIXED ASSETS</b>			<b>\$ _____</b>
<b>OTHER ASSETS: (DESCRIBE FULLY IN NOTES TO FINANCIAL STATEMENTS)</b>			
Trust Account Balance		\$	_____
<b>TOTAL OTHER ASSETS</b>			<b>\$ _____</b>
<b>TOTAL ASSETS</b>			<b>\$ _____</b>



**Michigan Department of Energy, Labor & Economic Growth**

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## Debt Management Financial Statement

<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable		\$ _____	
Notes Payable		\$ _____	
Due to Creditors from Trust Account		\$ _____	
Accrued Expenses		\$ _____	
Insurance & Taxes Payable		\$ _____	
Long-Term Debt (Current Portion)		\$ _____	
Other Current Liabilities		\$ _____	
<b>TOTAL CURRENT LIABILITIES</b>			<b>\$ _____</b>
<b>LONG-TERM LIABILITIES:</b>			
Long-Term Debt	\$ _____		
Less Current Portion	\$ _____		
Net Long-Term Debt		\$ _____	
Other Long-Term Liabilities		\$ _____	
<b>TOTAL LONG-TERM LIABILITIES</b>			<b>\$ _____</b>
<b>TOTAL LIABILITIES</b>			<b>\$ _____</b>

<b>NET WORTH OR EQUITY</b>			
<b>NOTE: Complete only A or B</b>			
A) Sole Proprietorship or Partnership complete this portion:			
Net Worth (Assets Less Liabilities)			\$ _____
B) Corporation complete this portion:			
Equity:			
a) Capital Stock (Par Value)	\$ _____		
Authorized	\$ _____		
Issued & Outstanding	\$ _____		
b) Donated Capital			\$ _____
c) Other			\$ _____
d) Retained Earnings: (Accumulated Deficit)			\$ _____
<b>TOTAL EQUITY</b>			<b>\$ _____</b>
<b>TOTAL NET WORTH (FROM A or B)</b>			<b>\$ _____</b>
<b>TOTAL LIABILITIES AND NET WORTH OR EQUITY</b>			<b>\$ _____</b>