



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE SERVICES
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
KEITH W. COOLEY, DIRECTOR

Ken Ross
COMMISSIONER

June 17, 2008

TO: ALL APPLICANTS UNDER THE DEFERRED PRESENTMENT SERVICE
TRANSACTIONS ACT

SUBJECT: SCHEDULE OF FEES

Section 14(2) of the Deferred Presentment Service Providers Act (Act), 244 PA 2005 requires the commissioner to annually establish a schedule of license fees based upon each licensee's business volume, number of locations, and any other business factors considered reasonable by the commissioner in order to generate funds sufficient to pay, but not to exceed, the office's reasonably anticipated costs of administering this act.

The application, transfer, and amendment fees for the licensing year October 1, 2008 to September 30, 2009 have been set as follows:

NEW LICENSE APPLICATION

- Investigation Fee..... \$350.00
- Application Fee Per Business Location \$100.00
- License Fee Per Location..... \$400.00

CURRENT LICENSEE ADDING AN ADDITIONAL LICENSE LOCATION

- Application Fee Per Business Location \$100.00
- License Fee Per Location.....\$400.00

OWNERSHIP TRANSFER

- Transfer Fee.....\$500.00

AMENDMENT (per location)

- Name Change..... \$50.00

If you have any questions regarding the fee schedule, please contact the Consumer Finance License Unit.

Sincerely,

Pamela K Baker, Manager
Consumer Finance License Unit

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JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE REGULATION
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
STANLEY "SKIP" PRUSS, DIRECTOR

KEN ROSS
COMMISSIONER

DATE: OCTOBER 20, 2009
TO: ALL APPLICANTS UNDER THE DEFERRED PRESENTMENT SERVICE
TRANSACTIONS ACT
SUBJECT: SCHEDULE OF FEES

Section 14(2) of the Deferred Presentment Service Transactions Act (Act), 2005 PA 244, MCL 487.2121 *et seq.*, requires the commissioner to annually establish a schedule of license fees based upon each licensee's business volume, number of locations, and any other business factors considered reasonable by the commissioner in order to generate funds sufficient to pay, but not to exceed, the office's reasonably anticipated costs of administering this act.

The application, transfer, and amendment fees for the licensing year October 1, 2009 to September 30, 2010 have been set as follows:

NEW LICENSE APPLICATION

- Investigation fee..... \$350.00
- Application fee per Business Location \$100.00
- License fee per Location..... \$400.00

CURRENT LICENSEE ADDING AN ADDITIONAL LICENSE LOCATION

- Application fee per Business Location \$100.00
- License fee per Location..... \$400.00

OWNERSHIP TRANSFER

- Transfer fee.....\$500.00

AMENDMENT (per location)

- Name change.....\$50.00

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit.

Sincerely,

Mark W. Weigold, Director
Consumer Finance Section
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