A G E N D A

NATURAL RESOURCES ITEMS FOR

TRANSPORTATION AND NATURAL RESOURCES COMMITTEE - STATE ADMINISTRATIVE BOARD

Transportation and Natural Resources – November 25, 2009 - 3:30 P.M.
State Administrative Board Meeting – December 1, 2009 – 11:00 A.M.

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This agenda is for general informational purposes only. At its discretion, the Transportation and Natural Resources Committee may revise this agenda and may take up other issues at the meeting.

MINERAL LEASE

1. **DIRECT OIL AND GAS LEASE – NONDEVELOPMENT**: MP Michigan LLC of Dallas, Texas, oil and gas lease rights to 0.40 acre, more or less, of state-owned oil and gas rights located in Section 18, T26N, R09W, Union Township, Grand Traverse County.

   Terms: One-year primary term, no extensions, 3/16 royalty, $125.00 bonus consideration ($125.00 per acre), and $5.00 minimum annual rental.

The Chief of Forest, Mineral and Fire Management approved Item 1 on November 2, 2009. The form of legal document involved in this transaction has previously been approved by the Attorney General.

I recommend approval.

Respectfully submitted:
Department of Natural Resources

By:_____
Thomas Wellman, Manager
Mineral and Land Management Section
Forest, Mineral and Fire Management