

**Michigan**

**COMBINING BALANCE SHEET**  
**CAPITAL PROJECTS FUNDS**  
 SEPTEMBER 30, 2007  
 (In Thousands)

	COMBINED RECREATION BOND FUND - STATE PROJECTS	ADVANCE FINANCING FUNDS	STATE BUILDING AUTHORITY	<b>TOTALS</b>
<b>ASSETS</b>				
Current Assets:				
Equity in common cash	\$ 2,010	\$ -	\$ -	\$ 2,010
Amounts due from other funds	-	22,505	-	22,505
Amounts due from component units	-	2,152	-	2,152
Amounts due from local units	-	4,403	-	4,403
Investments	-	-	10,766	10,766
Other current assets	-	3,004	64	3,069
Total Current Assets	<u>2,010</u>	<u>32,064</u>	<u>10,830</u>	<u>44,905</u>
Total Assets	<u>\$ 2,010</u>	<u>\$ 32,064</u>	<u>\$ 10,830</u>	<u>\$ 44,905</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ -	\$ 6	\$ -	\$ 6
Accounts payable and other liabilities	-	56,098	188	56,286
Amounts due to other funds	-	58,499	22,505	81,004
Bonds and notes payable	-	-	146,700	146,700
Interest payable	-	-	777	777
Total Current Liabilities	<u>-</u>	<u>114,603</u>	<u>170,171</u>	<u>284,774</u>
Total Liabilities	<u>-</u>	<u>114,603</u>	<u>170,171</u>	<u>284,774</u>
Fund Balances:				
Unreserved	<u>2,010</u>	<u>(82,539)</u>	<u>(159,340)</u>	<u>(239,869)</u>
Total Fund Balances	<u>2,010</u>	<u>(82,539)</u>	<u>(159,340)</u>	<u>(239,869)</u>
Total Liabilities and Fund Balances	<u>\$ 2,010</u>	<u>\$ 32,064</u>	<u>\$ 10,830</u>	<u>\$ 44,905</u>