



Monthly Insurance Rates

For Public School Retirees

Effective January 1, 2009 through December 31, 2009

Please review these monthly rates to verify the accuracy of your insurance deduction. Use the *Insurance Enrollment/Change Request* to report changes in coverage to the Office of Retirement Services (ORS). ORS cannot make premium refunds.

Note: Members are responsible for an annual deductible. If you have or begin such a contract, you must meet that contract's entire deductible before benefits begin. Optional HMO contracts may have no deductible. Consult your HMO for details.

Master Health Care Plan

	<u>Total Premium</u>	<u>Retirement Paid Subsidy*</u>	<u>Amount Deducted From Your Pension</u>
<u>Without Medicare</u>			
Self	\$ 634.31	\$ 537.91	\$ 96.40
Self and Spouse	1,170.01	1,020.04	149.97
Self and Child(ren)	870.03	750.06	119.97
Self, Spouse, and Child(ren)	1,405.73	1,232.19	173.54
<u>With Medicare (Parts A & B)</u>			
Self	\$ 269.63	\$ 269.63	\$ -
Self and Spouse	516.22	491.56	24.66
Self and Child(ren)	505.35	481.78	23.57
Self, Spouse, and Child(ren)	751.94	703.71	48.23
<u>One With Medicare and One Without Medicare</u>			
Self W/O Medicare & Spouse W/Medicare	\$ 880.90	\$ 759.84	\$ 121.06
Self W/ Medicare & Spouse W/O Medicare	805.33	751.76	53.57
Self W/O Med. & Spouse W/Med. & Child(ren)	1,116.62	971.99	144.63
Self W/Med. & Spouse W/O Med. & Child(ren)	1,041.05	963.91	77.14
<u>Both Husband & Wife Are Public School Retirees</u>			
Self and Spouse W/O Medicare	\$ 1,170.01	\$ 1,020.04	\$ 149.97
Self, Spouse and Child(ren) Without Medicare	1,405.73	1,232.19	173.54
Self and Spouse with Medicare	516.22	516.22	-
Self, Spouse and Child(ren) With Medicare	751.94	728.37	23.57
One Without Medicare and One With Medicare	805.33	751.76	53.57
One Without and One With Medicare & Child(ren)	1,041.05	963.91	77.14

*If you purchased service credit on or after July 1, 2008 and the purchase qualifies you for your pension earlier, your retirement paid insurance premium subsidy may be delayed. For more information on if your subsidy will be delayed, please refer to the *Insurance Information sheet (R0058C)* and the *Retirement Readiness book*.

If you began public school employment on or after July 1, 2008, refer to the insurance section of the ORS website for more information.

Deferred Members Only—Master Health Care Plan

A **deferred member** is one who terminates Michigan public school employment on or after October 31, 1980, after having satisfied the minimum service credit requirement for a pension, but **not** the minimum age requirement. A member in this category may apply for a pension and health insurance when the age requirement is met. **See the reverse side for details about deferred member eligibility for premium subsidies.**

Over For Dental/Vision Rates →



www.michigan.gov/ORSschools



P.O. Box 30171
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(517) 322-5103 (Local)
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Please review these monthly rates to verify the accuracy of your insurance deduction. Report changes in coverage in writing to the Office of Retirement Services (ORS). ORS cannot make premium refunds.

Dental/Vision Plan

	<u>Total Premium</u>	<u>Retirement Paid Subsidy*</u>	<u>Amount Deducted From Your Pension</u>
Self	\$ 32.95	\$ 29.65	\$ 3.30
Self and Spouse	65.90	59.30	6.60
Self and Child(ren)	65.90	59.30	6.60
Self, Spouse, and Child(ren)	98.85	88.95	9.90

**If you purchased service credit on or after July 1, 2008 and the purchase results in qualifying for your pension earlier, your retirement paid insurance premium subsidy may be delayed. For more information on if your subsidy will be delayed, please refer to the Insurance Information sheet (R0058C) and the Retirement Readiness book.*

If you began public school employment on or after July 1, 2008, refer to the insurance section of the ORS website for more information.

Deferred Members Only—Dental/Vision Plan

A **deferred member** is one who terminates Michigan public school employment on or after October 31, 1980, after having satisfied the minimum service credit requirement for a pension, but **not** the minimum age requirement. A member in this category may apply for a pension and dental/vision insurance when the age requirement is met.

Deferred Members Only—Subsidy Eligibility

Deferred members with less than 21 years of service are eligible for master health care and/or dental/vision insurance at retirement, but must pay the full **Total Premium** for each type of insurance.

Deferred retirees with 21 to 29 years of service are eligible for a partial premium subsidy amounting to 10% of the **Retirement Subsidy** for each full year of credited service over 20 (e.g., 21 years = 10%, 22 years = 20%, etc.).

Deferred retirees with 30 or more years of service are eligible for the full **Retirement Subsidy**.

Example: An employee who terminated public school employment at age 52 with 23 years of service is eligible to receive a deferred pension at age 60. The health care subsidy for coverage of self, spouse and child(ren), without Medicare, would be 30% of \$1,232.19 or \$369.66. Meaning \$1,036.07 (\$1,405.73 less \$369.66) would be deducted from the monthly pension for health care coverage.

The dental subsidy for coverage of self, spouse and child(ren), without Medicare, would be 30% of \$88.95 or \$26.69. That is, \$72.16 (\$98.85 less \$26.69) would be deducted from the monthly pension for dental coverage.

Over For Master Health Care Plan Rates →



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