

MICHIGAN DEPARTMENT OF TRANSPORTATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUND
 FISCAL YEARS ENDED SEPTEMBER 30, 2008 and 2007
 (In Thousands)

	2008	2007
REVENUES AND OTHER SOURCES		
Licenses and permits	\$ 154	\$ 10,986
Federal aid	26,083	35,893
Local participation	432	367
Interest earnings	4,501	4,616
Michigan Transportation Fund distribution	40,275	40,275
Miscellaneous	552	2,987
Operating Transfers In	-	776
	<u>71,997</u>	<u>95,899</u>
EXPENDITURES AND OTHER USES		
Administration	366	468
Forest roads	5,040	5,040
Target industries-state takeovers	14,011	12,820
Rural county urban system	2,823	4,096
Urban county congestion	14,546	19,791
Rural county primary	23,855	28,784
Debt service	14,609	14,342
	<u>75,250</u>	<u>85,342</u>
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	<u>(3,253)</u>	<u>10,558</u>
Fund Balances-Beginning of fiscal year	111,121	100,564
Fund Balances-End of fiscal year	<u>\$ 107,869</u>	<u>\$ 111,121</u>

The Economic Development Fund was created as a subfund of the State Trunkline Fund during fiscal year 1987-88. The amounts shown above have been reported as part of the State Trunkline Fund in previous schedules of this report. This supplementary schedule was prepared to provide additional information pertaining specifically to the Economic Development Fund.