

MICHIGAN DEPARTMENT OF TRANSPORTATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FISCAL YEARS ENDED SEPTEMBER 30, 2008 and 2007
 (In Thousands)

	GOVERNMENTAL FUND TYPES				TOTALS (Memorandum Only)	
	SPECIAL REVENUE		DEBT SERVICE		2008	2007
	2008	2007	2008	2007		
REVENUES						
Taxes	\$ 1,931,831	\$ 1,973,563	\$ -	\$ -	\$ 1,931,831	\$ 1,973,563
License and permits	39,687	50,025	-	-	39,687	50,025
Federal aid	1,180,781	1,229,657	-	-	1,180,781	1,229,657
Local participation	12,978	23,030	-	-	12,978	23,030
Interest earnings	36,610	41,516	2	1	36,612	41,517
Non-operating revenue-bridges	2,966	2,790	-	-	2,966	2,790
Miscellaneous and Service revenue	132,156	51,312	-	-	132,156	51,312
Total Revenues	3,337,008	3,371,893	2	1	3,337,010	3,371,893
EXPENDITURES						
Administration and Operations:						
Administration and maintenance	591,255	474,015	2	1	591,257	474,016
Bus operating assistance grants	184,024	184,089	-	-	184,024	184,089
Other grants	1,148,527	1,168,079	-	-	1,148,527	1,168,079
Airport development	120,088	144,416	-	-	120,088	144,416
Non-operating expenditures-bridges	2,891	2,716	-	-	2,891	2,716
Trust fund construction activity	292,120	205,607	-	-	292,120	205,607
Capital lease payments	90	78	-	-	90	78
Costs of issuance	-	-	-	-	-	-
Bond principal retirement	-	-	96,798	92,224	96,798	92,224
Bond interest and fiscal charges	-	-	124,651	99,402	124,651	99,402
Total Administration and Operations	2,338,995	2,179,000	221,450	191,627	2,560,445	2,370,626
Capital Outlay:						
Roads and bridges	1,130,594	1,238,296	-	-	1,130,594	1,238,296
Other capital outlay	15,004	15,589	-	-	15,004	15,589
Total Capital Outlay	1,145,598	1,253,885	-	-	1,145,598	1,253,885
Total Expenditures	3,484,593	3,432,885	221,450	191,627	3,706,043	3,624,511
Excess of Revenues Over (Under) Expenditures	(147,584)	(60,992)	(221,449)	(191,626)	(369,033)	(252,618)
OTHER FINANCING SOURCES						
Michigan Transportation Fund distribution	764,926	789,736	-	-	764,926	789,736
Grants and transfers from other funds	228,980	231,844	221,449	191,626	450,428	423,470
Capital Lease Acquisitions	464	-	-	-	464	-
Proceeds from sale of capital assets	3,006	2,840	-	-	3,006	2,840
Proceeds from bonds and notes issued	-	485,115	-	-	-	485,115
Premium on bonds issued	-	18,662	-	-	-	18,662
Total Other Financing Sources	997,376	1,528,197	221,449	191,626	1,218,824	1,719,823
OTHER FINANCING USES						
Michigan Transportation Fund distribution	764,926	789,736	-	-	764,926	789,736
Grants and transfers to other funds	259,221	260,435	-	-	259,221	260,435
Debt service	221,449	191,626	-	-	221,449	191,626
Payment to refunded bond escrow agent	-	-	-	-	-	-
Total Other Financing Uses	1,245,596	1,241,797	-	-	1,245,596	1,241,797
Excess of Other Financing Sources Over (Under) Other Financing Uses	(248,220)	286,400	221,449	191,626	(26,771)	478,026
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	(395,804)	225,408	-	-	(395,804)	225,408
Fund balances-Beginning of fiscal year	1,282,478	1,057,069	-	-	1,282,478	1,057,069
Fund balances-End of fiscal year	\$ 886,673	\$ 1,282,478	\$ -	\$ -	\$ 886,673	\$ 1,282,478

The accompanying notes are an integral part of the financial statements.