

MICHIGAN DEPARTMENT OF TRANSPORTATION  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
 FISCAL YEARS ENDED SEPTEMBER 30, 2008 and 2007  
 (In Thousands)

	MICHIGAN TRANSPORTATION FUND		STATE TRUNKLINE FUND (excluding Blue Water Bridge Fund)	
	2008	2007	2008	2007
<b>REVENUES</b>				
Taxes	\$ 1,844,372	\$ 1,899,550	\$ -	\$ -
License and permits	33,076	32,786	5,996	16,611
Federal aid	-	-	692,226	833,073
Local participation	-	-	10,241	18,317
Interest earnings on common cash	5,220	6,933	21,831	24,843
Non-operating revenue-bridges	-	-	2,966	2,790
Miscellaneous and Service revenue	3,394	3,187	31,759	22,653
<b>Total Revenues</b>	<u>1,886,063</u>	<u>1,942,456</u>	<u>765,020</u>	<u>918,287</u>
<b>EXPENDITURES</b>				
Administration and Operations:				
Administration and maintenance	8,303	8,741	486,166	443,376
Bus operating assistance grants	-	-	-	-
Other grants	913,044	942,536	136,378	163,964
Airport development	-	-	-	-
Non-operating expenditures-bridges	-	-	2,891	2,716
Trust fund construction activity	-	-	-	-
Capital lease payments	-	-	90	78
<b>Total Administration and Operations</b>	<u>921,347</u>	<u>951,277</u>	<u>625,524</u>	<u>610,134</u>
Capital Outlay:				
Roads and bridges	-	-	948,983	841,838
Other capital outlay	-	-	14,602	15,148
<b>Total Capital Outlay</b>	<u>-</u>	<u>-</u>	<u>963,585</u>	<u>856,986</u>
<b>Total Expenditures</b>	<u>921,347</u>	<u>951,277</u>	<u>1,589,109</u>	<u>1,467,119</u>
<b>Excess of Revenues Over (Under) Expenditure</b>	<u>964,716</u>	<u>991,179</u>	<u>(824,089)</u>	<u>(548,832)</u>
<b>OTHER FINANCING SOURCES</b>				
Michigan transportation fund distribution	-	-	605,005	624,986
Grants and transfers from other funds	3,506	979	217,613	217,989
Capital Lease Acquisitions	-	-	464	-
Proceeds from sale of capital assets	-	-	3,006	2,840
Proceeds from bonds and notes issued	-	-	-	-
Premium on bonds issued	-	-	-	-
<b>Total Other Financing Sources</b>	<u>3,506</u>	<u>979</u>	<u>826,088</u>	<u>845,815</u>
<b>OTHER FINANCING USES</b>				
Michigan transportation fund distribution	764,926	789,736	-	-
Grants and transfers to other funds	203,296	202,423	2,677	2,873
Debt service	-	-	186,380	155,939
<b>Total Other Financing Uses</b>	<u>968,222</u>	<u>992,159</u>	<u>189,057</u>	<u>158,812</u>
<b>Excess of Other Financing Sources Over (Under) Other Financing Uses</b>	<u>(964,716)</u>	<u>(991,179)</u>	<u>637,030</u>	<u>687,003</u>
<b>Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses</b>	<u>-</u>	<u>-</u>	<u>(187,059)</u>	<u>138,171</u>
<b>Fund balances-Beginning of fiscal year</b>	<u>-</u>	<u>-</u>	<u>884,600</u>	<u>746,429</u>
<b>Fund balances-End of fiscal year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 697,541</u>	<u>\$ 884,600</u>

BLUE WATER BRIDGE FUND		COMPREHENSIVE TRANSPORTATION FUND		STATE AERONAUTICS FUND		COMBINED TRUNKLINE FUND BOND PROCEEDS FUND	
2008	2007	2008	2007	2008	2007	2008	2007
\$ -	\$ -	\$ 82,114	\$ 67,678	\$ 5,344	\$ 6,335	\$ -	\$ -
-	-	312	314	302	315	-	-
-	-	31,997	26,171	108,295	112,674	56,434	56,823
-	-	-	-	34	30	2,703	4,683
355	237	582	233	711	607	5,752	4,223
-	-	-	-	-	-	-	-
<u>15,604</u>	<u>13,987</u>	<u>818</u>	<u>1,143</u>	<u>4,039</u>	<u>3,825</u>	<u>75,824</u>	<u>409</u>
<u>15,959</u>	<u>14,225</u>	<u>115,824</u>	<u>95,538</u>	<u>118,725</u>	<u>123,785</u>	<u>140,713</u>	<u>66,138</u>
4,891	5,143	8,670	8,410	6,965	6,498	75,835	430
-	-	184,024	184,089	-	-	-	-
-	-	48,155	39,737	-	-	42,866	16,076
-	-	-	-	112,873	124,242	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,891</u>	<u>5,143</u>	<u>240,849</u>	<u>232,236</u>	<u>119,838</u>	<u>130,740</u>	<u>118,701</u>	<u>16,505</u>
6,146	2,452	-	-	-	-	175,465	394,007
-	-	-	122	323	264	-	-
<u>6,146</u>	<u>2,452</u>	<u>-</u>	<u>122</u>	<u>323</u>	<u>264</u>	<u>175,465</u>	<u>394,007</u>
<u>11,038</u>	<u>7,594</u>	<u>240,849</u>	<u>232,358</u>	<u>120,160</u>	<u>131,004</u>	<u>294,166</u>	<u>410,512</u>
<u>4,921</u>	<u>6,630</u>	<u>(125,025)</u>	<u>(136,820)</u>	<u>(1,435)</u>	<u>(7,218)</u>	<u>(153,453)</u>	<u>(344,374)</u>
-	-	159,921	164,750	-	-	-	-
-	-	1,861	1,840	6,000	11,000	-	36
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	485,115
-	-	-	-	-	-	-	18,662
<u>-</u>	<u>-</u>	<u>161,782</u>	<u>166,590</u>	<u>6,000</u>	<u>11,000</u>	<u>-</u>	<u>503,813</u>
-	-	-	-	-	-	-	-
26	23	67	72	47	46	53,109	54,999
<u>1,752</u>	<u>2,528</u>	<u>29,842</u>	<u>28,808</u>	<u>3,475</u>	<u>4,352</u>	<u>-</u>	<u>-</u>
<u>1,777</u>	<u>2,551</u>	<u>29,909</u>	<u>28,880</u>	<u>3,521</u>	<u>4,398</u>	<u>53,109</u>	<u>54,999</u>
<u>(1,777)</u>	<u>(2,551)</u>	<u>131,874</u>	<u>137,710</u>	<u>2,479</u>	<u>6,602</u>	<u>(53,109)</u>	<u>448,814</u>
3,144	4,080	6,848	891	1,044	(616)	(206,562)	104,441
8,258	4,179	57,603	56,712	21,968	22,584	241,981	137,540
<u>\$ 11,402</u>	<u>\$ 8,258</u>	<u>\$ 64,451</u>	<u>\$ 57,603</u>	<u>\$ 23,012</u>	<u>\$ 21,968</u>	<u>\$ 35,418</u>	<u>\$ 241,981</u>

	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND		TRANSPORTATION RELATED TRUST FUND		TOTALS	
	2008	2007	2008	2007	2008	2007
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,931,831	\$ 1,973,563
License and permits	-	-	-	-	39,687	50,025
Federal aid	-	-	291,828	200,915	1,180,781	1,229,657
Local participation	-	-	-	-	12,978	23,030
Interest earnings on common cash	2,160	4,437	-	3	36,610	41,516
Non-operating revenue-bridges	-	-	-	-	2,966	2,790
Miscellaneous and Service revenue	426	1,418	291	4,689	132,156	51,312
<b>Total Revenues</b>	<u>2,586</u>	<u>5,855</u>	<u>292,120</u>	<u>205,607</u>	<u>3,337,008</u>	<u>3,371,893</u>
<b>EXPENDITURES</b>						
Administration and Operations:						
Administration and maintenance	426	1,417	-	-	591,255	474,015
Bus operating assistance grants	-	-	-	-	184,024	184,089
Other grants	8,084	5,767	-	-	1,148,527	1,168,079
Airport development	7,215	20,174	-	-	120,088	144,416
Non-operating expenditures-bridges	-	-	-	-	2,891	2,716
Trust fund construction activity	-	-	292,120	205,607	292,120	205,607
Capital lease payments	-	-	-	-	90	78
<b>Total Administration and Operations</b>	<u>15,725</u>	<u>27,358</u>	<u>292,120</u>	<u>205,607</u>	<u>2,338,995</u>	<u>2,179,000</u>
Capital Outlay:						
Roads and bridges	-	-	-	-	1,130,594	1,238,296
Other capital outlay	80	55	-	-	15,004	15,589
<b>Total Capital Outlay</b>	<u>80</u>	<u>55</u>	<u>-</u>	<u>-</u>	<u>1,145,598</u>	<u>1,253,885</u>
<b>Total Expenditures</b>	<u>15,805</u>	<u>27,413</u>	<u>292,120</u>	<u>205,607</u>	<u>3,484,593</u>	<u>3,432,885</u>
Excess of Revenues Over (Under) Expenditures	<u>(13,219)</u>	<u>(21,557)</u>	<u>-</u>	<u>-</u>	<u>(147,584)</u>	<u>(60,992)</u>
<b>OTHER FINANCING SOURCES</b>						
Michigan transportation fund distribution	-	-	-	-	764,926	789,736
Grants and transfers from other funds and Component	-	-	-	-	228,980	231,844
Capital Lease Acquisitions	-	-	-	-	464	-
Proceeds from sale of capital assets	-	-	-	-	3,006	2,840
Proceeds from bonds issued	-	-	-	-	-	485,115
Premium on bond issues	-	-	-	-	-	18,662
<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>997,376</u>	<u>1,528,197</u>
<b>OTHER FINANCING USES</b>						
Michigan transportation fund distribution	-	-	-	-	764,926	789,736
Grants and transfers to other funds and Components	-	-	-	-	259,221	260,435
Debt service	-	-	-	-	221,449	191,626
<b>Total Other Financing Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,245,596</u>	<u>1,241,797</u>
Excess of Other Financing Sources Over (Under) Other Financing Uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(248,220)</u>	<u>286,400</u>
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	<u>(13,219)</u>	<u>(21,557)</u>	<u>-</u>	<u>-</u>	<u>(395,804)</u>	<u>225,408</u>
Fund balances-Beginning of fiscal year	68,068	89,625	-	-	1,282,478	1,057,069
Fund balances-End of fiscal year	<u>\$ 54,849</u>	<u>\$ 68,068</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 886,673</u>	<u>\$ 1,282,478</u>