

MICHIGAN DEPARTMENT OF TRANSPORTATION
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
 SEPTEMBER 30, 2010 and 2009
 (In Thousands)

GOVERNMENTAL FUND TYPES

	SPECIAL REVENUE		DEBT SERVICE		TOTALS (Memorandum Only)	
	2010	2009	2010	2009	2010	2009
ASSETS						
Current Assets:						
Cash and cash equivalents	\$ 2,344	\$ 335	\$ -	\$ -	\$ 2,344	\$ 335
Equity in Common Cash	508,243	319,487	-	-	508,243	319,487
Receivables:						
Taxes, interest, and penalties (at net)	101,376	108,571	-	-	101,376	108,571
Federal aid	236,528	265,834	-	-	236,528	265,834
Local units	52,838	95,662	-	-	52,838	95,662
Other funds	359,575	735,347	-	-	359,575	735,347
Component Units	1,950	1,576	-	-	1,950	1,576
Other Current Assets	3,123	4,712	-	-	3,123	4,712
Inventories	16,810	8,184	-	-	16,810	8,184
Total Current Assets	1,282,788	1,539,708	-	-	1,282,788	1,539,708
Noncurrent Assets:						
Receivables:						
Taxes	3,293	5,861	-	-	3,293	5,861
Federal aid	-	-	-	-	-	-
Local units	35,059	36,652	-	-	35,059	36,652
Advances to other funds	-	-	-	-	-	-
Land contracts	445	622	-	-	445	622
Miscellaneous	653	834	-	-	653	834
Total Noncurrent Assets	39,451	43,968	-	-	39,451	43,968
Total Assets	\$ 1,322,239	\$ 1,583,676	\$ -	\$ -	\$ 1,322,239	\$ 1,583,676
LIABILITIES AND FUND BALANCES						
Current Liabilities:						
Warrants outstanding	\$ 6,980	\$ 4,033	\$ -	\$ -	\$ 6,980	\$ 4,033
Accounts payable	477,741	486,380	-	-	477,741	486,380
Contract reserve payable	4,750	3,959	-	-	4,750	3,959
Due to other funds and Components	42,916	55,945	-	-	42,916	55,945
Deposits, permits and other liabilities	23,499	35,412	-	-	23,499	35,412
Deferred revenue	13,623	15,526	-	-	13,623	15,526
Total Current Liabilities	569,510	601,255	-	-	569,510	601,255
Long-Term Liabilities:						
Deferred revenue	4,391	7,317	-	-	4,391	7,317
Advances from other funds	-	-	-	-	-	-
Total Liabilities	573,901	608,572	-	-	573,901	608,572
Fund Balance:						
Reserved for encumbrances	76,896	105,520	-	-	76,896	105,520
Reserved for restricted revenue balances	192,528	148,328	-	-	192,528	148,328
Reserved for multi-year projects	144,169	270,730	-	-	144,169	270,730
Reserved for revolving funds	32,459	37,841	-	-	32,459	37,841
Reserved for construction & debt service	145,498	116,470	-	-	145,498	116,470
Reserved for noncurrent assets	21,707	22,998	-	-	21,707	22,998
Total Reserves	613,256	701,888	-	-	613,256	701,888
Unreserved	135,081	273,216	-	-	135,081	273,216
Total Fund Balances	748,337	975,104	-	-	748,337	975,104
Total Liabilities and Fund Balances	\$ 1,322,239	\$ 1,583,676	\$ -	\$ -	\$ 1,322,239	\$ 1,583,676

The accompanying notes are an integral part of the financial statements.