

MICHIGAN DEPARTMENT OF TRANSPORTATION
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
 SEPTEMBER 30, 2008 and 2007
 (In Thousands)

GOVERNMENTAL FUND TYPES

	GOVERNMENTAL FUND TYPES				TOTALS	
	SPECIAL REVENUE		DEBT SERVICE		(Memorandum Only)	
	2008	2007	2008	2007	2008	2007
ASSETS						
Current Assets:						
Cash and cash equivalents	\$ 803	\$ 521	\$ -	\$ -	\$ 803	\$ 521
Equity in Common Cash	516,702	491,281	-	124	516,702	491,405
Receivables:						
Taxes, interest, and penalties (at net)	96,184	92,927	-	-	96,184	92,927
Federal aid	185,028	163,402	-	-	185,028	163,402
Local units	169,409	111,305	-	-	169,409	111,305
Other funds and Component Units	508,403	1,020,121	-	-	508,403	1,020,121
Miscellaneous	4,150	4,277	-	-	4,150	4,277
Inventories	5,487	6,683	-	-	5,487	6,683
Total Current Assets	<u>1,486,167</u>	<u>1,890,518</u>	<u>-</u>	<u>124</u>	<u>1,486,167</u>	<u>1,890,642</u>
Noncurrent Assets:						
Receivables:						
Taxes	5,819	4,122	-	-	5,819	4,122
Federal aid	-	-	-	-	-	-
Local units	37,627	37,876	-	-	37,627	37,876
Advances to other funds	-	-	-	-	-	-
Land contracts	2,136	2,286	-	-	2,136	2,286
Miscellaneous	846	1,039	-	-	846	1,039
Total Noncurrent Assets	<u>46,427</u>	<u>45,324</u>	<u>-</u>	<u>-</u>	<u>46,427</u>	<u>45,324</u>
Total Assets	<u>\$ 1,532,594</u>	<u>\$ 1,935,842</u>	<u>\$ -</u>	<u>\$ 124</u>	<u>\$ 1,532,594</u>	<u>\$ 1,935,966</u>
LIABILITIES AND FUND BALANCES						
Current Liabilities:						
Warrants outstanding	\$ 3,308	\$ 10,369	\$ -	\$ 10	\$ 3,308	\$ 10,379
Accounts payable	512,187	535,315	-	114	512,187	535,429
Contract reserve payable	2,869	3,701	-	-	2,869	3,701
Due to other funds and Components	45,390	56,555	-	-	45,390	56,555
Deposits, permits and other liabilities	61,553	27,702	-	-	61,553	27,702
Deferred revenue	11,814	12,275	-	-	11,814	12,275
Total Current Liabilities	<u>637,121</u>	<u>645,917</u>	<u>-</u>	<u>124</u>	<u>637,121</u>	<u>646,041</u>
Long-Term Liabilities:						
Deferred revenue	8,800	7,447	-	-	8,800	7,447
Advances from other funds	-	-	-	-	-	-
Total Liabilities	<u>645,921</u>	<u>653,365</u>	<u>-</u>	<u>124</u>	<u>645,921</u>	<u>653,488</u>
Fund Balance:						
Reserved for encumbrances	124,690	143,241	-	-	124,690	143,241
Reserved for unencumbered restricted revenue balances	226,529	358,591	-	-	226,529	358,591
Reserved for unencumbered capital outlay and work projects	248,730	282,818	-	-	248,730	282,818
Reserved for revolving funds	37,455	36,000	-	-	37,455	36,000
Reserved for construction & debt service	116,470	115,854	-	-	116,470	115,854
Reserved for noncurrent assets	24,163	25,646	-	-	24,163	25,646
Total Reserves	<u>778,038</u>	<u>962,150</u>	<u>-</u>	<u>-</u>	<u>778,038</u>	<u>962,150</u>
Unreserved	<u>108,635</u>	<u>320,328</u>	<u>-</u>	<u>-</u>	<u>108,635</u>	<u>320,328</u>
Total Fund Balances	<u>886,673</u>	<u>1,282,478</u>	<u>-</u>	<u>-</u>	<u>886,673</u>	<u>1,282,478</u>
Total Liabilities and Fund Balances	<u>\$ 1,532,594</u>	<u>\$ 1,935,842</u>	<u>\$ -</u>	<u>\$ 124</u>	<u>\$ 1,532,594</u>	<u>\$ 1,935,966</u>

The accompanying notes are an integral part of the financial statements.