

MICHIGAN DEPARTMENT OF TRANSPORTATION
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
 SEPTEMBER 30, 2007 and 2006
 (In Thousands)

	GOVERNMENTAL FUND TYPES				TOTALS	
	SPECIAL REVENUE		DEBT SERVICE		(Memorandum Only)	
	2007	2006	2007	2006	2007	2006
ASSETS						
Current Assets:						
Cash and cash equivalents	\$ 521	\$ 153	\$ -	\$ -	\$ 521	\$ 153
Equity in Common Cash	491,281	161,811	124	27	491,405	161,838
Receivables:						
Taxes, interest, and penalties (at net)	92,927	106,407	-	-	92,927	106,407
Federal aid	163,402	144,858	-	-	163,402	144,858
Local units	111,305	88,831	-	-	111,305	88,831
Other funds and Component Units	1,020,121	1,188,946	-	-	1,020,121	1,188,946
Miscellaneous	4,277	14,895	-	-	4,277	14,895
Inventories	6,683	7,028	-	-	6,683	7,028
Total Current Assets	1,890,518	1,712,929	124	27	1,890,642	1,712,955
Noncurrent Assets:						
Receivables:						
Taxes	4,122	1,923	-	-	4,122	1,923
Federal aid	-	-	-	-	-	-
Local units	37,876	42,264	-	-	37,876	42,264
Advances to other funds	-	-	-	-	-	-
Land contracts	2,286	2,154	-	-	2,286	2,154
Miscellaneous	1,039	1,158	-	-	1,039	1,158
Total Noncurrent Assets	45,324	47,499	-	-	45,324	47,499
Total Assets	\$ 1,935,842	\$ 1,760,427	\$ 124	\$ 27	\$ 1,935,966	\$ 1,760,454
LIABILITIES AND FUND BALANCES						
Current Liabilities:						
Warrants outstanding	\$ 10,369	\$ 5,424	\$ 10	\$ -	\$ 10,379	\$ 5,424
Accounts payable	535,315	494,649	114	27	535,429	494,676
Contract reserve payable	3,701	6,272	-	-	3,701	6,272
Due to other funds and Components	56,555	163,130	-	-	56,555	163,130
Deposits, permits and other liabilities	27,702	1,493	-	-	27,702	1,493
Deferred revenue	12,275	27,155	-	-	12,275	27,155
Total Current Liabilities	645,917	698,123	124	27	646,041	698,149
Long-Term Liabilities:						
Deferred revenue	7,447	5,235	-	-	7,447	5,235
Advances from other funds	-	-	-	-	-	-
Total Liabilities	653,365	703,358	124	27	653,488	703,384
Fund Balance:						
Reserved for encumbrances	143,241	126,802	-	-	143,241	126,802
Reserved for unencumbered restricted revenue balances	358,591	195,121	-	-	358,591	195,121
Reserved for unencumbered capital outlay and work projects	282,818	356,624	-	-	282,818	356,624
Reserved for revolving funds	36,000	34,518	-	-	36,000	34,518
Reserved for construction & debt service	115,854	85,121	-	-	115,854	85,121
Reserved for noncurrent assets	25,646	28,831	-	-	25,646	28,831
Total Reserves	962,150	827,016	-	-	962,150	827,016
Unreserved	320,328	230,054	-	-	320,328	230,054
Total Fund Balances	1,282,478	1,057,069	-	-	1,282,478	1,057,069
Total Liabilities and Fund Balances	\$ 1,935,842	\$ 1,760,427	\$ 124	\$ 27	\$ 1,935,966	\$ 1,760,454

The accompanying notes are an integral part of the financial statements.