

MICHIGAN DEPARTMENT OF TRANSPORTATION  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**  
FISCAL YEARS ENDED SEPTEMBER 30, 2008 and 2007  
(In Thousands)

	COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND		COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND		TOTALS	
	2008	2007	2008	2007	2008	2007
<b>REVENUES</b>						
Interest earnings	\$ 1	\$ 1	\$ 1	\$ -	\$ 2	\$ 1
Total Revenues	<u>1</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>2</u>	<u>1</u>
<b>EXPENDITURES</b>						
Administration	1	1	1	-	2	1
Costs of issuance	-	-	-	-	-	-
Bond principal retirement	75,523	71,994	21,275	20,230	96,798	92,224
Bond interest and fiscal charges	112,609	86,472	12,041	12,930	124,651	99,402
Total Expenditures	<u>188,133</u>	<u>158,467</u>	<u>33,317</u>	<u>33,160</u>	<u>221,450</u>	<u>191,627</u>
Excess of Revenues Over (Under) Expenditures	<u>(188,132)</u>	<u>(158,466)</u>	<u>(33,316)</u>	<u>(33,160)</u>	<u>(221,449)</u>	<u>(191,626)</u>
<b>OTHER FINANCING SOURCES</b>						
Proceeds from refunding bond issues	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Transfer from State Trunkline Fund	188,132	158,466	-	-	188,132	158,466
Transfer from Comprehensive Transportation Fund	-	-	33,316	33,160	33,316	33,160
Total Other Financing Sources	<u>188,132</u>	<u>158,466</u>	<u>33,316</u>	<u>33,160</u>	<u>221,449</u>	<u>191,626</u>
<b>OTHER FINANCING USES</b>						
Transfer to Treasury for operations	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Total Other Financing Uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Other Sources Over (Under) Other Uses	<u>188,132</u>	<u>158,466</u>	<u>33,316</u>	<u>33,160</u>	<u>221,449</u>	<u>191,626</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	-	-	-
Fund balances-Beginning of fiscal year	-	-	-	-	-	-
Fund balances-End of fiscal year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>