

MICHIGAN DEPARTMENT OF TRANSPORTATION  
**COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS**  
 SEPTEMBER 30, 2008 and 2007  
 (In Thousands)

ASSETS	MICHIGAN TRANSPORTATION FUND		STATE TRUNKLINE FUND (excluding Blue Water Bridge Fund)	
	2008	2007	2008	2007
<b>Current Assets:</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 747	\$ 92
Equity in Common Cash	155,771	64,320	154,264	-
Taxes, interest, and penalties (at net)	96,117	92,393	-	-
Federal aid	-	-	121,569	82,328
Local units	-	-	81,982	49,583
Other funds and component units	-	104,390	501,331	897,599
Miscellaneous	4	(1,199)	3,532	5,050
Inventories	-	-	5,487	6,683
<b>Total Current Assets</b>	<u>251,891</u>	<u>259,905</u>	<u>868,912</u>	<u>1,041,336</u>
<b>Noncurrent Assets:</b>				
<b>Receivables:</b>				
Taxes	5,484	4,118	-	-
Federal aid	-	-	-	-
Local units	-	-	32,888	32,604
Advances to other funds	-	-	-	-
Land contracts	-	-	2,136	2,286
Miscellaneous	-	-	-	-
<b>Total Noncurrent Assets</b>	<u>5,484</u>	<u>4,118</u>	<u>35,024</u>	<u>34,891</u>
<b>Total Assets</b>	<u>\$ 257,375</u>	<u>\$ 264,023</u>	<u>\$ 903,936</u>	<u>\$ 1,076,226</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Current Liabilities:</b>				
Warrants outstanding	\$ 190	\$ 394	\$ 2,579	\$ 8,592
Accounts payable	213,846	216,991	193,914	171,434
Contract reserve payable	-	-	1,981	2,431
Amounts due to other funds	31,955	38,120	2,825	1,560
Deposits, permits and other liabilities	-	-	459	962
Deferred revenue	5,900	4,400	2,503	4,361
<b>Total Current Liabilities</b>	<u>251,891</u>	<u>259,905</u>	<u>204,259</u>	<u>189,340</u>
<b>Long-Term Liabilities:</b>				
Deferred revenue	5,484	4,118	2,136	2,286
Advances from other funds	-	-	-	-
<b>Total Liabilities</b>	<u>257,375</u>	<u>264,023</u>	<u>206,395</u>	<u>191,627</u>
<b>Fund Balances:</b>				
Reserved for encumbrances	-	-	80,888	95,647
Reserved for unencumbered restricted revenue balances	-	-	225,365	355,990
Reserved for unencumbered capital outlay and work projects	-	-	234,401	275,123
Reserved for revolving loan programs	-	-	21,773	21,133
Reserved for construction & debt service	-	-	116,470	115,854
Reserved for noncurrent assets	-	-	24,163	25,646
<b>Total Reserved</b>	<u>-</u>	<u>-</u>	<u>703,060</u>	<u>889,393</u>
<b>Unreserved</b>	<u>-</u>	<u>-</u>	<u>(5,519)</u>	<u>(4,793)</u>
<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>697,541</u>	<u>884,600</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 257,375</u>	<u>\$ 264,023</u>	<u>\$ 903,936</u>	<u>\$ 1,076,226</u>

BLUE WATER BRIDGE FUND		COMPREHENSIVE TRANSPORTATION FUND		STATE AERONAUTICS FUND		COMBINED TRUNKLINE FUND BOND PROCEEDS FUND	
2008	2007	2008	2007	2008	2007	2008	2007
\$ 40	\$ 79	\$ 1	\$ 59	\$ 2	\$ 2	\$ -	\$ 9
13,241	-	60,437	51,972	20,534	15,460	53,348	287,788
-	-	-	-	67	534	-	-
-	-	9,606	9,335	20,543	38,134	225	949
-	-	1,194	1,141	27,582	22,473	2,617	2,254
-	9,697	7,071	8,435	-	-	-	-
483	167	101	213	30	45	-	-
-	-	-	-	-	-	-	-
<u>13,765</u>	<u>9,943</u>	<u>78,411</u>	<u>71,156</u>	<u>68,759</u>	<u>76,648</u>	<u>56,189</u>	<u>290,999</u>
-	-	-	-	335	4	-	-
-	-	-	-	-	-	-	-
-	-	4,439	4,904	299	368	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	846	1,039	-	-	-	-
-	-	<u>5,285</u>	<u>5,943</u>	<u>634</u>	<u>372</u>	-	-
<u>\$ 13,765</u>	<u>\$ 9,943</u>	<u>\$ 83,696</u>	<u>\$ 77,099</u>	<u>\$ 69,393</u>	<u>\$ 77,020</u>	<u>\$ 56,189</u>	<u>\$ 290,999</u>
\$ 3	\$ 11	\$ 239	\$ 240	\$ 24	\$ 255	\$ -	\$ -
1,363	595	15,986	15,165	22,672	44,010	18,202	46,471
-	-	2	10	116	158	162	121
-	-	79	35	61	23	-	-
-	-	2,091	3,007	23,167	10,593	-	-
996	1,079	2	-	7	8	2,407	2,428
<u>2,362</u>	<u>1,684</u>	<u>18,399</u>	<u>18,457</u>	<u>46,046</u>	<u>55,048</u>	<u>20,771</u>	<u>49,019</u>
-	-	846	1,039	335	4	-	-
-	-	-	-	-	-	-	-
<u>2,362</u>	<u>1,684</u>	<u>19,245</u>	<u>19,496</u>	<u>46,381</u>	<u>55,052</u>	<u>20,771</u>	<u>49,019</u>
826	619	38,019	41,036	4,958	5,938	-	-
-	-	897	745	268	1,856	-	-
5,057	2,846	-	-	9,272	4,849	-	-
-	-	13,482	12,667	2,200	2,200	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>5,883</u>	<u>3,465</u>	<u>52,397</u>	<u>54,448</u>	<u>16,697</u>	<u>14,844</u>	-	-
<u>5,519</u>	<u>4,793</u>	<u>12,054</u>	<u>3,155</u>	<u>6,315</u>	<u>7,124</u>	<u>35,418</u>	<u>241,981</u>
<u>11,402</u>	<u>8,258</u>	<u>64,451</u>	<u>57,603</u>	<u>23,012</u>	<u>21,968</u>	<u>35,418</u>	<u>241,981</u>
<u>\$ 13,765</u>	<u>\$ 9,943</u>	<u>\$ 83,696</u>	<u>\$ 77,099</u>	<u>\$ 69,393</u>	<u>\$ 77,020</u>	<u>\$ 56,189</u>	<u>\$ 290,999</u>

ASSETS	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND		TRANSPORTATION RELATED TRUST FUND		TOTALS	
	2008	2007	2008	2007	2008	2007
Current Assets:						
Cash and cash equivalents	\$ -	\$ -	\$ 13	\$ 281	\$ 803	\$ 521
Equity in Common Cash	59,108	71,740	-	-	516,702	491,281
Taxes, interest, and penalties (at net)	-	-	-	-	96,184	92,927
Federal aid	-	-	33,085	32,656	185,028	163,402
Local units	-	-	56,035	35,855	169,409	111,305
Other funds and component units	-	-	-	-	508,403	1,020,121
Miscellaneous	-	-	-	-	4,150	4,277
Inventories	-	-	-	-	5,487	6,683
Total Current Assets	<u>59,108</u>	<u>71,740</u>	<u>89,133</u>	<u>68,792</u>	<u>1,486,167</u>	<u>1,890,518</u>
Noncurrent Assets:						
Receivables:						
Taxes	-	-	-	-	5,819	4,122
Federal aid	-	-	-	-	-	-
Local units	-	-	-	-	37,627	37,876
Bus and rail lease purchase	-	-	-	-	-	-
Land contracts	-	-	-	-	2,136	2,286
Miscellaneous	-	-	-	-	846	1,039
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,427</u>	<u>45,324</u>
Total Assets	<u>\$ 59,108</u>	<u>\$ 71,740</u>	<u>\$ 89,133</u>	<u>\$ 68,792</u>	<u>\$ 1,532,594</u>	<u>\$ 1,935,842</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Current Liabilities:						
Warrants outstanding	\$ 8	\$ 1	\$ 266	\$ 876	\$ 3,308	\$ 10,369
Accounts payable	4,232	3,650	41,972	36,999	512,187	535,315
Contract reserve payable	20	21	587	960	2,869	3,701
Amounts due to other funds	-	-	10,471	16,817	45,390	56,555
Deposits, permits and other liabilities	-	-	35,836	13,140	61,553	27,702
Deferred revenue	-	-	-	-	11,814	12,275
Total Current Liabilities	<u>4,259</u>	<u>3,673</u>	<u>89,133</u>	<u>68,792</u>	<u>637,121</u>	<u>645,917</u>
Long-Term Liabilities:						
Deferred revenue	-	-	-	-	8,800	7,447
Advances from other funds	-	-	-	-	-	-
Total Liabilities	<u>4,259</u>	<u>3,673</u>	<u>89,133</u>	<u>68,792</u>	<u>645,921</u>	<u>653,365</u>
Fund Balances:						
Reserved for encumbrances	-	-	-	-	124,690	143,241
Reserved for unencumbered restricted revenue balances	-	-	-	-	226,529	358,591
Reserved for unencumbered capital outlay and work projects	-	-	-	-	248,730	282,818
Reserved for Revolving Loan Programs	-	-	-	-	37,455	36,000
Reserved for construction & debt service	-	-	-	-	116,470	115,854
Reserved for noncurrent assets	-	-	-	-	24,163	25,646
Total Reserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>778,038</u>	<u>962,150</u>
Unreserved	<u>54,849</u>	<u>68,068</u>	<u>-</u>	<u>-</u>	<u>108,635</u>	<u>320,328</u>
Total Fund Balances	<u>54,849</u>	<u>68,068</u>	<u>-</u>	<u>-</u>	<u>886,673</u>	<u>1,282,478</u>
Total Liabilities and Fund Balances	<u>\$ 59,108</u>	<u>\$ 71,740</u>	<u>\$ 89,133</u>	<u>\$ 68,792</u>	<u>\$ 1,532,594</u>	<u>\$ 1,935,842</u>