

State of Michigan  
Department of Treasury

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# Michigan State Hospital Finance Authority

*ANNUAL REPORT*  
**2004**

# Michigan State Hospital Finance Authority

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## *Mission Statement*

The Michigan State Hospital Finance Authority will provide low cost capital financing to non-profit providers of health care services that participate in any phase of the continuum of health care.

## *Vision*

- We are committed to fair, consistent, and courteous customer service.
- We have the training, technology, and tools to meet customer needs.
- We provide low-cost financing in order for cities and communities to be magnets for economic opportunities, with high quality education and healthcare.
- We are a division where public service and service to others is exalted.

## *Values*

- Integrity: Michigan's schools, colleges, universities, municipalities, and healthcare providers; along with bond counsel, financial advisors, and underwriters know that they can depend upon Authority Finance Division to follow through on their commitments.
- Excellence: The Authority Finance Division is committed to providing increasingly effective, low-cost financing to protect the interests of the citizens of Michigan.
- Teamwork: The members of the Authority Finance Division will work together to provide effective, low-cost financing to Michigan's schools, colleges, universities, municipalities, and healthcare providers.
- Pride: In our achievements.

## **MSHFA Authority Members**

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The Michigan State Hospital Finance Authority is comprised of seven members. The Governor with the advice and consent of the Senate appoints five members, and the State Treasurer and the Director of the Department of Community Health serve as members by virtue of their appointed offices. All members of the Authority are appointed for four-year terms and serve without compensation but are entitled to reimbursement of expenses incurred in the performance of their duties under the Act. The present membership of the Authority is as follows:

*Susan W. Martin, Ph.D., Chair*

*Dorothy "Dottie" E. Deremo, Vice Chair*

*John E. Jacobs*

*Asad M. Malik*

*Lois Shulman*

*Janet Olszewski*

*Jay B. Rising, State Treasurer*

# *Financing Profiles*















