

MET Contract Number(s) (if known)

Michigan Education Trust (MET) Rollover of Account Funds

Before completing this form, read the MET Contract and the "Important Information" on the next page. Fill out the form using blue or black ink. Make sure the form is signed and mail it to the address listed below. If you are making a **direct** rollover to MET, your current Qualified Tuition Program (QTP) may require a medallion signature guarantee on this form, or it may have additional requirements before releasing your funds. To avoid delays, call your current program for instructions before mailing this form. If you are making an indirect rollover to MET, complete Parts 1, 2, 3 and 4, sign and submit this form with a check and Contract Signature Page (Form 3691) to MET.

PART 1: TYPE OF ROLLOVER (Check only one box.)			
<input type="checkbox"/> From the Michigan Education Savings Program (MESP) (Mail form to MESP, P.O. Box 30361, Lansing, MI 48909-9850).	<input type="checkbox"/> From another state's QTP (Mail this form to the QTP).	<input type="checkbox"/> From the redemption of a Qualified U.S. Savings Bond	<input type="checkbox"/> From the redemption of a Coverdell Education Savings Account (Mail this form to the Coverdell Program).
Is this a direct rollover from another QTP? <input type="checkbox"/> Yes. Complete Parts 2, 3, 4, and 5 or 6 and mail this form to the QTP.		Is this an indirect rollover from another QTP? <input type="checkbox"/> Yes. Complete Parts 2, 3 and 4 and mail this form, contract signature page and a check to MET. Is this deposit within 60 days of the withdrawal? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Is there a change in Beneficiary? <input type="checkbox"/> Yes <input type="checkbox"/> No			
PART 2: ROLLOVER FROM			
Account Owner's First Name and Middle Initial		Account Owner's Last Name	
Beneficiary's First Name and Middle Initial		Beneficiary's Last Name	
Account Owner's Social Security Number or Taxpayer ID Number		Account Number (MESP or at another state's QTP)	
Name of Current QTP (MESP or other state's program)		Total Rollover Amount Complete Part 5 for direct rollovers from MESP or Part 6 for direct rollovers from another state's program, see pg 2.	
Cost		Earnings	
PART 3: RECEIVING ROLLOVER			
MET Contract Purchaser's First Name and Middle Initial		MET Contract Purchaser's Last Name	
Beneficiary's First Name and Middle Initial		Beneficiary's Last Name	
Purchaser's Social Security Number or Taxpayer ID Number		Purchaser's Daytime Telephone Number	
PART 4: PURCHASER'S AUTHORIZATION			
By signing below, I certify that all the information provided in this form and in any attached documents is true, complete and accurate. I certify that the new Beneficiary is a "member of the family" of the current Beneficiary, or that the rollover is between QTP without a beneficiary change and I have not requested a rollover for the same Beneficiary within the last 12 months. If applicable, I certify that the rollover is within 60 days of the withdrawal from the QTP named in Part 2.			
Signature of Contract Purchaser or Custodian if Contract Purchaser is a Minor			Date
FOR MESP/QTP/COVERDELL USE ONLY			
By signing below, the Michigan Education Trust (MET) hereby agrees to accept the rollover requested on this form and upon receipt of funds will deposit into a MET Contract established on behalf of the Contract Purchaser named in this form. Please redeem the Account as instructed on the following page and send a check payable to the Michigan Education Trust (MET). Be sure to include the Contract Purchaser's social security number or taxpayer identification number on the check and enclose a statement that shows the contribution and earnings portions of the rollover amount.			
Authorized Signature of MET 			Date

Mail check and statement to MET at P.O. Box 30198 Lansing, MI 48909.
For overnight mail, send to: MET, c/o Receipts Processing, Operations Center,
7285 Parsons Drive, Dimondale, MI 48821.

Questions?
 Call (800) MET-4-KID
 E-mail TreasMET@michigan.gov

PART 5: INSTRUCTIONS TO MESP (leave blank if you do not have a MESP account)

Redeem MESP funds as indicated below and remit a rollover check to the Michigan Education Trust (MET).

Rollover the ENTIRE balance in my account. (Estimate Amount \$ _____.) **OR**

Rollover a PARTIAL balance in my account, as indicated below.

Investment Options	Indicate "ALL" or write a \$ amount
Conservative Age Based Allocation Option	\$.00
Moderate Age Based Allocation Option	\$.00
Aggressive Age Based Allocation Option	\$.00
Principal Plus Interest Option (1934)	\$.00
100% Equity Option (1933)	\$.00
Balanced Option (2190)	\$.00
100% Fixed Income Option (2191)	\$.00
TOTAL OUTGOING ROLLOVER AMOUNT	\$.00

PART 6: INSTRUCTIONS TO YOUR QTP (leave blank if you do not have an account with another program.)

Redeem funds as indicated below and remit a rollover check to the Michigan Education Trust (MET).

Rollover the ENTIRE balance in my account. (Estimate Amount \$ _____.) **OR**

Rollover a PARTIAL balance in my account, as indicated below.

Investment Option(s)	Indicate "ALL" or write a \$ amount
1.	\$.00
2.	\$.00
3.	\$.00
4.	\$.00
5.	\$.00
TOTAL OUTGOING ROLLOVER AMOUNT	\$.00

Important Information for Form 3953, MET Rollover of Account Funds

Rollovers with Beneficiary Changes Rollovers from another QTP with a beneficiary change may occur without state or federal income tax only if the Beneficiary of the receiving account is a "member of the family" of the Beneficiary of the original account, and the rollover is completed within 60 days. A "member of the family" as defined by Section 529 of the Internal Revenue Code is: (1) a son or daughter, or a descendant of either; (2) a stepson or stepdaughter; (3) a brother, sister, stepbrother or stepsister; (4) the father or mother, or an ancestor of either; (5) a stepfather or stepmother; (6) a son or daughter of a brother or sister; (7) a brother or sister of the father or mother; (8) a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law or sister-in-law; (9) the spouse of the Beneficiary or of any of the other foregoing individuals, or (10) a first cousin. (A child includes a legally adopted child and a brother or sister includes a brother or sister by the half blood.)

Rollovers without Beneficiary Changes Rollovers from another QTP without a beneficiary change may occur without federal or state income tax if it does not occur more than once within any given 12 month period.

Maximum Account Balance Limit You may not rollover funds to another Account for a new Beneficiary if such rollover would result in an amount in excess of the Maximum Account Balance Limit for the new Beneficiary. For rollovers into MET, you will be notified if the intended change would cause this limit to be exceeded.

Documentation Requirements You must attach the follow documents to this Form, as applicable:

- **Rollover from a Coverdell Education Savings Account.** An account statement issued by the financial institution that acted as trustee or custodian of the Education Savings account showing the contribution (basis) and earnings portions of the withdrawal.
- **Rollover from the Redemption of Qualified U.S. Savings Bonds.** An account statement or Form 1099-INT issued by the financial institution that redeemed the Qualified U.S. Savings Bonds showing the bond interest received upon redemption.
- **Rollover from another QTP.** An account statement issued by your former Qualified Tuition Program showing the contribution or prepaid tuition amount (basis) and earnings portions of the withdrawal.
- **Rollover of Funds Already Withdrawn from a QTP.** If you are depositing funds into MET that were previously withdrawn from another QTP, the deposit must occur within 60 days of the original withdrawal to avoid being taxed by the federal government. In such cases, you must enclose a statement from your former QTP. The statement must include a breakdown of the contribution (basis) and earnings portion of the withdrawal, the Beneficiary's name on the account and the date of the withdrawal. This Form, along with the required statement, must be received by MET within 60 days of the original withdrawal.