

Instructions for Form 384, Exempt Production and Value Report

This form is to be used ONLY when claiming an exemption on Form 382, *Severance Tax Report*.

Wells reported on this form are to be ONLY those wherein the State of Michigan, the government of the United States or any political subdivisions receives proceeds.

The gross production and value must be reported and included on Form 383, *Production Report*, for acceptance as an allowable deduction on this form.

Column A: Gross production in this column must agree with the gross production on Form 383, *Production Report*.

Column B: The exempt entity must be shown by name. Example: State of Michigan, City of Albion or U.S. Government.

Column C: The exempt entities' share must be shown by fractional or decimal amount. Example: 1/8 or .125.

Column D: Multiply Column A by Column C to arrive at the amount for Column D. The grand total of Column D will be forwarded to Form 382, *Severance Tax Report*, Column 1, as follows:

Gas Reports - Line 10

Crude Oil (Regular Wells) - Line 2

Crude Oil (Stripper and Marginal Wells) - Line 6

Column E: This Column must agree with the Unit Price shown on Form 383, *Production Report*.

Column F: Multiply Column D by Column E. The grand total of Column F will be forwarded to Form 382, *Severance Tax Report*, Column 2, as follows:

Gas Reports - Line 10

Crude Oil (Regular Wells) - Line 2

Crude Oil (Stripper and Marginal Wells) - Line 6

Additional forms are available on Treasury's web site at www.michigan.gov/treasury.