

2025 Millage Reduction Fraction Calculations Worksheet

Including Millage Reduction Fraction Calculations Not Specifically Assigned to the County Equalization Director by Law

County	Taxing Jurisdiction
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2024 Total Taxable Value..... _____

Losses _____

Additions..... _____

2025 Total Taxable Value Based on SEV _____

2025 Total Taxable Value Based on Assessed Value (A.V.) _____

2025 Total Taxable Value Based on CEV _____

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Section 211.34d, MCL, "Headlee" (for each unit of local government)

$$\frac{(2024 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of 1.031}}{(2025 \text{ Total Taxable Value Based on SEV} - \text{Additions})} = \text{_____}$$

2025 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000.

See State Tax Commission Bulletins No. 3 of 1995 and 19 of 2002 regarding the calculation of losses and additions.
See also the Supplements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2025 only)

$$\frac{2025 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2025 \text{ Total Taxable Value Based on SEV for all Classes}} = \text{_____}$$

2025 Rollback Fraction (Truth in Assessing)
Round to 4 decimal places in the conventional manner.

See State Tax Commission Bulletin 2 of 2025 for more information regarding this calculation.

2b. Section 211.34, MCL, "Truth in County Equalization" (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2025 only)

$$\frac{2025 \text{ Total Taxable Value Based on CEV for all Classes}}{2025 \text{ Total Taxable Value Based on SEV for all Classes}} = \text{_____}$$

2025 Rollback Fraction (Truth in County Equalization)
Round to 4 decimal places in the conventional manner.

See State Tax Commission Bulletin 2 of 2025 for more information regarding this calculation.

3. Section 211.24e, MCL, "Truth in Taxation" (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2024 only).

$$\frac{(2024 \text{ Total Taxable Value} - \text{Losses})}{(2025 \text{ Total Taxable Value Based on SEV} - \text{Additions})} = \text{_____}$$

2025 Base Tax Rate Fraction (Truth in Taxation)
Round to 4 decimal places in the conventional manner.

Use the same amounts for additions and losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2024 Operating Rate levied.