



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE REGULATION
DEPARTMENT OF LABOR & ECONOMIC GROWTH
KEITH W. COOLEY, DIRECTOR

KEN ROSS
COMMISSIONER

May 27, 2008

TO: ALL APPLICANTS UNDER THE MORTGAGE BROKERS, LENDERS, AND
SERVICERS LICENSING ACT

SUBJECT: SCHEDULE OF FEES

Section 8(3) of the Mortgage Brokers, Lenders, and Servicers Licensing Act (Act), Act No. 173, P.A. 1987, as amended, requires the Commissioner to annually establish a schedule of fees sufficient to cover the costs of administering the Act. Operating fees have been adjusted for the licensing year July 1, 2008 to December 31, 2009 in compliance with section 8(3).

The application and amendment fees for the licensing year July 1, 2008 to December 31, 2009 have been set as follows:

LICENSE APPLICATION FEES

- *Broker*\$450.00
- *Lender or Lender/Broker*\$600.00
- *Servicer, Servicer/Broker, Servicer/Lender, or Servicer/Broker/Lender*\$750.00
- *Investigation fee per application*\$450.00

REGISTRATION APPLICATION

- *Broker*\$450.00
- *Lender or Lender/Broker*\$600.00
- *Servicer, Servicer/Broker, Servicer/Lender, or Servicer/Broker/Lender*\$750.00

AMENDMENT to previously-issued license or registration certificate.....\$50.00

If you have any questions regarding the new fee schedule, please contact the Consumer Finance Section.

Sincerely,

Mark W. Weigold, Director
Consumer Finance Section