

**STATE OF MICHIGAN  
DEPARTMENT OF LABOR AND ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

**Before the Commissioner of Financial and Insurance Services**

**Office of Financial and Insurance  
Services,**

**Petitioner,**

**v**

**Case No. 05-503-L  
Docket No. 2005-744**

**Steven A. Silverstein and American  
Principle Group,**

**Respondents.**

**For the Petitioner:**

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**For the Respondents:**

**Steven A. Silverstein  
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**Issued and entered  
this 23rd day of January 2006  
by John R. Schoonmaker  
Special Deputy Commissioner**

**FINAL DECISION**

The Administrative Law Judge issued a Proposal for Decision dated December 19, 2005. She recommended that the Commissioner revoke the Respondents' individual and corporation licenses to transact insurance business in Michigan, order restitution, and order payment of a \$5,000 civil fine.

Neither party filed exceptions.

The factual findings in the PFD are in accordance with the preponderance of the evidence and the conclusions of law are supported by reasoned opinion. The PFD is attached, adopted, and made part of this final decision.

In addition to the considerations above, it is important that the Respondent did not file exceptions to the Proposal for Decision. Michigan courts have long recognized that the failure to file exceptions constitutes a waiver of any objections not raised. *Attorney General v. Public Service Com'n*, 136 Mich.App. 52 (1984).

## II ORDER

Therefore, it is ORDERED that the Respondents' individual and corporation licenses to transact insurance in Michigan are revoked, the Respondent shall pay a \$5,000 civil fine to the State of Michigan, and shall make restitution as follows:

xxxxxx xxxxxx, in the amount of \$3,332.05  
xxxxxx xxxxxx, in the amount of \$734.70  
xxxxxx xxxxxx, in the amount of \$927.12  
xxxxxx xxxxxx, of XXXXXX, in the amount of \$808.11,  
xxxxxx xxxxxx, in the amount of \$1,895.18,  
xxxxxx xxxxxx, in the amount of 4,128.00,  
xxxxxx xxxxxx in the amount of \$2,704.45; and  
xxxxxx xxxxxx, in the amount of \$6,968.70.